County Business Assistance Programs Help Expansion of Audio Equipment Manufacturer/Distributor in Belle Glade

For immediate release: May 23, 2012
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The Board of County Commissioners, through the Department of Economic Sustainability (DES) has approved $822,256 in funding assistance from the U.S. Department of Housing and Urban Development (HUD) Section 108 Loan Program, the Department of Energy’s Energy Efficiency Conservation Block Grant (EECBG) Revolving Loan Fund, and the Brownfields Economic Development Initiative (BEDI) Program for America’s Sound. The company plans to construct a new facility for the manufacture and distribution of audio equipment on West Avenue A in Belle Glade.

Located in the Avenue A Revitalization Project Area, the project will introduce a new industry to the Glades and will result in the creation of 35 new full-time jobs. Funding will cover costs of construction and acquisition of machinery and equipment, and provide working capital. In addition, the project will clean up and redevelop a brownfields site and will include the installation of energy-efficient features.

America’s Sound, established in 2002 and headquartered in Lake Worth, is the only direct dealer in Palm Beach County for major audio equipment manufacturers including Alpine, Pioneer, JVC, and Kenwood, and serves local automobile dealerships such as Maroone Chevrolet and Lexus of Palm Beach.

An analysis performed by DES estimates that this project will create 115 jobs and have an economic sustainability impact of $51.34 million over a five-year period.

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http://pbcgov.com/newsroom/0512/05-23-12_americas_sound.htm