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BCC Conceptually Approves Job Growth Incentive for Mortgage Underwriting Firm

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At its regular meeting held on January 24, the Board of County Commissioners conceptually approved a Job Growth Incentive Grant of \$75,000, to be matched by the city of Boca Raton, for Digital Risk, LLC.

A business and financial services firm specializing in mortgage underwriting services, Digital Risk is considering leasing 25,000 square feet of office space in Boca Raton and plans to create 150 full-time jobs within three (3) years at an average annual salary of \$48,048, excluding benefits.

Through the efforts of Palm Beach County, the city of Boca Raton, the Business Development Board and Workforce Alliance, the company has secured a \$750,000 Qualified Target Industry tax refund from the state of Florida, which requires a \$150,000 local match.

Workforce Alliance responded to the company's needs for a specific skill set in hiring local employees by conducting a job and recruitment fair in our community, which resulted in identifying at least 60 screened candidates meeting the company's qualifications.

According to an analysis by the county's Economic Development Office, this project would have a \$130 million economic impact over a five-year period, generating \$6.7 million in state and local taxes.

Digital Risk, LLC has approximately 1,000 employees in other areas of Florida and has additional offices in New York, Texas and Colorado

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