

Palm Beach County
Department of Housing and Economic Sustainability
Notice to the Public

Palm Beach County Department of Housing and Economic Sustainability (DHES) proposes to amend its Neighborhood Stabilization Program 2 (NSP2) Application as follows:

Proposed 20th Amendment to the NSP2 Application

The proposed 20th Amendment to the NSP2 Application will increase the budget to the NSP 2 Program by \$426,197 to \$58,588,808.17. Specifically the Financial Mechanism activity will increase by \$200,000 to \$8,843,723.91 (\$100,000 to LH and \$100,000 to LMMI) and Program Administration will increase by \$226,197 to \$3,590,924.65. Increased funding will cover the cost of loan servicing and project delivery related to the Financial Mechanism Activity. The increases will be funded from program income.

	Current Budget	Change	Amended Budget
Acquisition/Rehabilitation	\$17,695,028.82	\$0	\$17,695,028.82
Redevelopment	\$28,359,140.79	\$0	\$28,359,140.79
Demolition	\$100,000	\$0	\$100,000
Financial Mechanism	\$8,643,723.91	+ \$200,000	\$8,843,723.91
Program Administration	\$3,364,727.65	+ \$226,197	\$3,590,924.65
TOTAL	\$58,162,621.17	\$426,187	\$58,588,818.17

This amendment can be viewed at the DHES website at pbcgov.com/hes. Written comments on the proposed amendment will be accepted by DHES at hescments@pbcgov.org or at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until December 11, 2018.

IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN AN ALTERNATE FORMAT. CONTACT DHES AT (561) 233-3622.

PUBLISH: Monday, November 26, 2018.

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