

Other TDC Funds

FY 2016 Budget

- **4th Cent Fund**
- **1ST Cent**
- **Beach Programs**
- **Special Projects Fund**

4th CENT FUND (DEBT SERVICE)
FY 2016 BUDGET

- **Overview**
- **Budget Summary**
- **Amortization Schedules**
- **Reserves**
- **Roger Dean Stadium Fact Sheet**
- **Convention Center Fact Sheet**

FOURTH CENT FUND

The Board of County commissioners approved collection of the Fourth Cent in fiscal year 1994. The Fourth Cent has been designated to make payments on Roger Dean Stadium and the Convention Center bonds.

Under Palm Beach County Code 17-116 (b) (1) category I; (4th Cent) allows use for 1. Debt service relating to bonds issued to finance the construction of professional sports franchise facilities and a convention center; and 2. The planning and design costs incurred prior to the issuance of such bonds; and 3. The operation and maintenance cost of a convention center for ten years.

The amortization schedules for both the Roger Dean Stadium and the Convention Center are included within the Fourth Cent Fund section of the budget book. Roger Dean Stadium bond payment ends in FY 2017 and Convention Center bond payment ends in FY 2031.

**TOURIST DEVELOPMENT COUNCIL FY 2016
PROPOSED BUDGET**

	11.05%	10.87%	7.00%	5.00%	5.00%	21.43%	13.13%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
CATEGORY I - DEBT/CONV. CTR. - FUND 1453	2013	2014	2014	2015	2015	2015	2016
4TH CENT CAPITAL PROJECTS							
BALANCE FORWARD	\$ 4,940,183	\$ 4,337,373	\$ 4,337,373	\$ 2,804,479	\$ 3,057,369	\$ 3,057,369	\$ 2,260,512
BED TAX REVENUES	\$ 6,104,739	\$ 6,768,453	\$ 6,532,070	\$ 6,858,674	\$ 6,858,674	\$ 7,309,930	\$ 7,748,500
INTEREST INCOME	\$ (22,204)	\$ 20,053	\$ -	\$ -	\$ -	\$ 19,011	\$ 18,354
TRANSFERS IN- FIRST CENT	\$ 1,500,000	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (342,934)	\$ (342,934)	\$ -	\$ (388,343)
TOTAL AVAILABLE FUNDS	\$ 12,522,718	\$ 11,125,879	\$ 10,869,443	\$ 9,520,219	\$ 9,773,109	\$ 10,386,310	\$ 9,639,023
DEBT-ROGER DEAN BASEBALL STADIUM	\$ 2,055,929	\$ 2,051,998	\$ 2,051,998	\$ 2,038,348	\$ 2,038,348	\$ 2,038,348	\$ 2,035,080
DEBT-CONVENTION CENTER	\$ 6,037,692	\$ 5,914,875	\$ 5,914,875	\$ 6,049,908	\$ 6,049,908	\$ 5,977,492	\$ 5,699,221
DEBT-NEW TEAMS BASEBALL STADIUM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CONVENTION CENTER -LEGAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSPECTOR GENERAL	\$ 153	\$ 110	\$ 110	\$ 309	\$ 309	\$ 309	\$ 309
COLLECTION FEES	\$ 91,571	\$ 101,527	\$ 97,981	\$ 102,880	\$ 102,880	\$ 109,649	\$ 116,228
TRANSFER OUT -FUND 1450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 8,185,345	\$ 8,068,510	\$ 8,064,964	\$ 8,191,445	\$ 8,191,445	\$ 8,125,798	\$ 7,850,838
4TH CENT RESERVE	\$ 4,337,373	\$ 3,057,369	\$ 2,804,479	\$ 1,328,774	\$ 1,581,664	\$ 2,260,512	\$ 1,788,185
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4TH CENT RESERVE	\$ 4,337,373	\$ 3,057,369	\$ 2,804,479	\$ 1,328,774	\$ 1,581,664	\$ 2,260,512	\$ 1,788,185
OVERALL EXPENSE BUDGET	\$ 12,522,718	\$ 11,125,879	\$ 10,869,443	\$ 9,520,219	\$ 9,773,109	\$ 10,386,309	\$ 9,639,023

PALM BEACH COUNTY
Tourist Development Council
Roger Dean Stadium
Stadium Facilities Revenue Refunding Bonds, Series 2005

Year	Principal	Interest	Total P&I
2016	1,995,000	154,375	\$ 2,149,375
2017	2,090,000	52,250	\$ 2,142,250
Total	4,085,000	206,625	\$ 4,291,625

PALM BEACH COUNTY
Convention Center Debt Schedule

\$81,340,000 REFUNDING BONDS Series 2004 CONVENTION CENTER			\$62,775,000 PUB. IMPROVE. REFUND REV BONDS, 2011 (CONVENTION CENTER)			TOTAL CONVENTION CENTER DEBT SERVICE			
YEAR	PRINCIPAL	INTEREST	TOTA P&I	PRINCIPAL	INTEREST	TOTA P&I	PRINCIPAL	INTEREST	TOTA P&I
2016				2,625,000	3,073,125	\$5,698,125	2,625,000	3,073,125	5,698,125
2017				2,760,000	2,938,500	\$5,698,500	2,760,000	2,938,500	5,698,500
2018				2,905,000	2,796,875	\$5,701,875	2,905,000	2,796,875	5,701,875
2019				3,050,000	2,648,000	\$5,698,000	3,050,000	2,648,000	5,698,000
2020				3,210,000	2,491,500	\$5,701,500	3,210,000	2,491,500	5,701,500
2021				3,370,000	2,327,000	\$5,697,000	3,370,000	2,327,000	5,697,000
2022				3,545,000	2,154,125	\$5,699,125	3,545,000	2,154,125	5,699,125
2023				3,725,000	1,972,375	\$5,697,375	3,725,000	1,972,375	5,697,375
2024				3,920,000	1,781,250	\$5,701,250	3,920,000	1,781,250	5,701,250
2025				4,120,000	1,580,250	\$5,700,250	4,120,000	1,580,250	5,700,250
2026				4,330,000	1,369,000	\$5,699,000	4,330,000	1,369,000	5,699,000
2027				4,550,000	1,147,000	\$5,697,000	4,550,000	1,147,000	5,697,000
2028				4,785,000	913,625	\$5,698,625	4,785,000	913,625	5,698,625
2029				5,030,000	668,250	\$5,698,250	5,030,000	668,250	5,698,250
2030				5,290,000	410,250	\$5,700,250	5,290,000	410,250	5,700,250
2031				5,560,000	139,000	\$5,699,000	5,560,000	139,000	5,699,000
2032									
2033									
2034									
2035									
2036									
2037									
2038									
2039									
2040									
2041									
2042									
2043									
TOTAL	-	-	-	62,775,000	28,410,125	91,185,125	62,775,000	28,410,125	91,185,125

**PALM BEACH COUNTY
 TOURIST DEVELOPMENT COUNCIL
 FOURTH CENT FUND
 RESERVES**

<u>FUND 1453 - 4TH CENT DEBT SERVICE</u>	2015 ACTUAL
BALANCE FORWARD	\$ 3,057,369
BED TAXES	\$ 7,625,554
INTEREST INCOME	(1,415)
INTEREST INCOME	-
TRANSFER IN 1ST CENT	-
TOTAL REVENUES	<u>\$ 7,624,139</u>
TOTAL AVAILABLE FUNDS	\$ 10,681,508
BASEBALL DEBT	\$ 2,038,348
CONVENTION CENTER DEBT	5,959,211
TAX COLL. COMMISSION	114,383
INSPECTOR GENERAL FEE	141
TOTAL EXPENDITURES	<u>\$ 8,112,083</u>
RESERVES	<u><u>\$ 2,569,424</u></u>

PALM BEACH COUNTY

Roger Dean Stadium

FACT SHEET

Description

A \$28 million Spring Training Complex/Stadium specially designed to house two Major League Baseball teams. The complex is a state-of-the-art facility. Roger Dean Stadium is the only stadium in the country to host two minor league teams as well as the only stadium in Florida to host two spring training teams. The stadium features luxury sky-box seating, permanent seating, parking and concessions.

Open Date

February 28, 1998

Management

Miami Marlins & St. Louis Cardinals

Location

Roger Dean Stadium is located on approximately 110 acres within the Abacoa Community. Abacoa is located on Donald Ross Road, approximately ¼ mile east of Interstate 95.

Baseball

Spring Training is held during the months of February and March. The Miami Marlins and St. Louis Cardinals share the facility during this time. The stadium is one of only four facilities in the country that has two Major League teams during Spring Training. The Jupiter Hammerheads and Palm Beach Cardinals of the Florida State League (A) make their home at Roger Dean Stadium from April through August.

Capacity

The ballpark features field box, loge box, bleacher, grass berm, and luxury skybox seating. The stadium can accommodate approximately 7,000 fans. It seats approximately 6,600 and another 200 fans can spread out on a blanket and catch a closer glimpse of the game from the Grass Berm, located just in front of the Party Deck in right field.

Dimensions

Left Field – 335 feet

Left-Center Field – 380 feet

Center Field – 400 feet

Right-Center Field – 375 feet

Right Field – 325 feet

Special Events

Roger Dean Stadium is more than just a stadium...It can be rented out for the day to host a company picnic, meeting, fund-raiser, graduation ceremony or a private function. The stadium regularly hosts over 20 outside events each year. The facility is also the host to two of the largest high school baseball tournaments in the country each year, the USA Baseball Junior Olympic Tournament in June and the Perfect Game Baseball Wood Bat Championship in October.



Palm Beach County Convention Center

THE BEST OF EVERYTHING FOR EVERY EVENT™

FACT SHEET

Description

A 350,000 square feet, two level, \$83 million multi-purpose venue includes a 100,000 square foot exhibition hall, a 22,000 square foot ballroom and 20,000 total square feet of flexible meeting room space and a 450,000 square foot parking lot accommodating over 1,000 cars. The PBCCC is constructed on a historical ocean shoreline that is millions of years old. The building's ground elevation is one of the highest in South Florida; more than 40 feet above sea level. The facility is one mile from I-95, less than 3 miles from the Palm Beach International Airport, and directly across the street from CityPlace, a \$600 million downtown development project with various shopping, dining and entertainment options.

Open Date

January 10, 2004

Management

Building Operations: Global Spectrum, LP
Food & Beverage: Ovations Food Services

Location

The Palm Beach County Convention Center is located on a 19 acre site at 650 Okeechobee Boulevard, West Palm Beach.

Events

The PBCCC is host to over 300 events per year including tradeshow, conferences, conventions, consumer shows, meetings and banquets.

Hotel Accommodations

A brand new Hilton hotel is scheduled to open Spring of 2016 located adjacent to the PBCCC. There are over 3,000 additional hotel rooms located within a 3 mile radius of the Convention Center.

1ST CENT Fund

- **OVERVIEW**
- **BUDGET SUMMARY**
- **RESERVES**

FIRST CENT FUND

The Board of County Commissioners approved the collection of the Fifth Cent (substituted the Fifth Cent for the First Cent) in fiscal year 2007. The substitution allowed funds to be expended for the convention center parking garage and future expansion of the convention center.

In October 2010 the bed tax ordinance was amended to allow the First Cent to cover the operational losses of the convention center. In addition, the amended ordinance allowed the use of funds for the payment of bonded debt obligations of the Fourth Cent Fund.

**TOURIST DEVELOPMENT COUNCIL FY 2016
PROPOSED BUDGET**

	11.05%	10.87%	7.00%	5.00%	5.00%	21.43%	13.13%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
1ST CENT PARK.GAR./CONV.CTR. - FUND 1458	2013	2014	2014	2015	2015	2015	2016
BALANCE FORWARD	\$ 12,356,021	\$ 15,919,980	\$ 15,919,980	\$ 17,266,960	\$ 17,686,135	\$ 17,686,135	\$ 7,192,107
BED TAX REVENUES	\$ 6,104,739	\$ 6,768,453	\$ 6,532,070	\$ 6,858,674	\$ 6,858,674	\$ 7,309,930	\$ 7,748,500
INTEREST INCOME	\$ (69,055)	\$ 186,339	\$ -	\$ -	\$ -	\$ 205,843	\$ 123,036
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (342,934)	\$ (342,934)	\$ -	\$ (393,577)
TOTAL AVAILABLE FUNDS	\$ 18,391,705	\$ 22,874,772	\$ 22,452,050	\$ 23,782,700	\$ 24,201,875	\$ 25,201,908	\$ 14,670,066
INSPECTOR GENERAL	\$ 154	\$ 110	\$ 110	\$ 153	\$ 153	\$ 153	\$ 153
COLLECTION FEES	\$ 91,571	\$ 101,527	\$ 97,980	\$ 102,880	\$ 102,880	\$ 109,648	\$ 116,228
DEBT-CONV. CTR. PARKING GARAGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,118,529
TRANSFER OUT - AGENCY-INVESTMENT PLAN	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
TRANSFER OUT -4TH CENT	\$ 1,500,000	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ -
TRANSFER OUT -CONVENTION CENTER	\$ 880,000	\$ 800,000	\$ 800,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,600,000
TRANSFER OUT - OFFICE RENOVATION	\$ -	\$ 287,000	\$ 287,000	\$ 6,900,000	\$ 6,900,000	\$ 6,900,000	\$ -
TRANSFER OUT - NEW BASEBALL STAD.-PLAN & DESIGN	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -
TRANSFER OUT - NEW BASEBALL STAD. LAND	\$ -	\$ -	\$ -	\$ -	\$ 4,900,000	\$ 4,900,000	\$ -
TRANSFER OUT -PARKING GARAGE	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 2,471,725	\$ 5,188,637	\$ 5,185,090	\$ 8,303,033	\$ 18,203,033	\$ 18,009,801	\$ 3,834,910
1ST CENT RESERVE	\$ 15,919,980	\$ 17,686,135	\$ 17,266,960	\$ 15,479,667	\$ 5,998,842	\$ 7,192,107	\$ 10,835,156
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1ST CENT RESERVE	\$ 15,919,980	\$ 17,686,135	\$ 17,266,960	\$ 15,479,667	\$ 5,998,842	\$ 7,192,107	\$ 10,835,156
OVERALL EXPENSE BUDGET	\$ 18,391,705	\$ 22,874,772	\$ 22,452,050	\$ 23,782,700	\$ 24,201,875	\$ 25,201,907	\$ 14,670,066

**PALM BEACH COUNTY
TOURIST DEVELOPMENT COUNCIL
1ST CENT FUND
RESERVES**

<u>FUND 1458 - 1ST CENT</u>	<u>2015 ACTUAL</u>
BALANCE FORWARD	\$ 17,686,135
BED TAXES	7,625,554
INTEREST INCOME	263,256
INTEREST INCOME - TAX	-
TOTAL REVENUES	<u>\$ 7,888,809</u>
 TOTAL AVAILABLE FUNDS	 \$ 25,574,944
 TFR OUT STIMULUS FUNDS - CONVENTION CENTER Fd-1450	 \$ 1,100,000
TFR OUT PUBLIC BLDG. IMPRV Fd-3804 - TDC OFFICE RENOVATION	6,900,000
TFR OUT PUBLIC BLDG. IMPRV Fd-3804- BASEBALL PLAN & DESIGN	5,014,000
TFR OUT GENERAL FUND- BASEBALL LAND	4,725,480
TAX COLL. COMMISSION	114,383
INSPECTOR GENERAL FEE	141
TOTAL EXPENDITURES	<u><u>\$ 17,854,004</u></u>
 RESERVES	 <u><u>\$ 7,720,939</u></u>

BEACH PROGRAMS

- **OVERVIEW**
- **BUDGET SUMMARY**
- **RESERVES**

BEACH PROGRAMS

The Beach Programs is administered by Palm Beach County Environment Resources Management (ERM) which was created in October 1987. These programs provide beach improvement, maintenance, renourishment, restoration, and erosion control with emphasis on dune restoration when possible.

Funding for these programs involves various resources, one of which is supported by bed tax. The Beach Programs receives 18.49 percent from the 2, 3rd, 5, and 6th Cent of the Palm Beach County bed taxes to fund Beach Programs. These funds are transferred to ERM's programs on a monthly basis. ERM's offices are located at 2300 North Jog Road, West Palm Beach, Florida 33411.

**TOURIST DEVELOPMENT COUNCIL FY 2016
PROPOSED BUDGET**

	11.05%	10.87%	7.00%	5.00%	5.00%	21.43%	13.13%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
CATEGORY C - FUND 1456	2013	2014	2014	2015	2015	2015	2016
BEACH PROGRAMS							
BALANCE FORWARD	\$ 433,704	\$ 325,818	\$ 325,818	\$ 250,303	\$ 393,367	\$ 393,367	\$ 1,752,850
BED TAX REVENUES	\$ 2,525,046	\$ 2,805,797	\$ 2,705,807	\$ 2,843,960	\$ 2,843,960	\$ 4,450,826	\$ 5,632,240
INTEREST INCOME	\$ (4,032)	\$ 12,306	\$ -	\$ -	\$ -	\$ 18,852	\$ 28,742
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (142,198)	\$ (142,198)	\$ -	\$ (283,049)
TOTAL AVAILABLE FUNDS	\$ 2,954,718	\$ 3,143,921	\$ 3,031,625	\$ 2,952,065	\$ 3,095,129	\$ 4,863,045	\$ 7,130,783
BEACH PROGRAMS	\$ 2,520,921	\$ 2,625,252	\$ 2,649,504	\$ 2,772,980	\$ 2,916,045	\$ 2,916,045	\$ 6,878,087
TDC CHARGE-OFF ADMIN.	\$ 69,849	\$ 83,032	\$ 91,048	\$ 111,221	\$ 111,221	\$ 127,205	\$ 143,008
COLLECTION FEES	\$ 37,876	\$ 42,087	\$ 40,587	\$ 42,659	\$ 67,659	\$ 66,762	\$ 84,484
INSPECTOR GENERAL	\$ 254	\$ 183	\$ 183	\$ 204	\$ 204	\$ 183	\$ 204
TRANSFERS OUT- SPECIAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 2,628,900	\$ 2,750,554	\$ 2,781,322	\$ 2,927,064	\$ 3,095,129	\$ 3,110,195	\$ 7,105,783
BEACH PROGRAMS	\$ 325,818	\$ 393,367	\$ 250,303	\$ 25,001	\$ (0)	\$ 1,752,850	\$ 25,000
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEACH PROGRAMS RESERVES	\$ 325,818	\$ 393,367	\$ 250,303	\$ 25,001	\$ (0)	\$ 1,752,850	\$ 25,000
OVERALL EXPENSE BUDGET	\$ 2,954,718	\$ 3,143,921	\$ 3,031,625	\$ 2,952,065	\$ 3,095,129	\$ 4,863,045	\$ 7,130,783

**PALM BEACH COUNTY
TOURIST DEVELOPMENT COUNCIL
ERM- BEACH PROGRAMS
RESERVES**

	2015 ACTUAL
<u>FUND 1456 - ERM/BEACH PROGRAMS</u>	
BALANCE FORWARD	\$ 393,367
BED TAXES	\$ 4,602,689
INTEREST INCOME	15,242
INTEREST INCOME - BED TAX	-
TOTAL REVENUES	<u>\$ 4,617,931</u>
TOTAL AVAILABLE FUNDS	\$ 5,011,298
OPERATING EXPENSE- INDIRECT	\$ 115,253
TRANSFER OUT	2,910,602
TRANSFER OUT	-
TAX COLL. COMMISSION	69,040
INSPECTOR GENERAL FEE	234
TOTAL EXPENDITURES	<u>\$ 3,095,129</u>
RESERVES	<u><u>\$ 1,916,169</u></u>

SPECIAL PROJECTS FUND

- **OVERVIEW**
- **BUDGET SUMMARY**
- **RESERVES**
- **HISTORY OF FUNDED PROJECTS**

SPECIAL PROJECTS FUND

The Special Projects was established in 1995 and amended to provide for special major projects and events which may arise from time- to-time which directly further, advance, improve, promote and generate county tourism.

Currently, the Special Projects Fund is funded \$532,992 from the allocation of the 2nd, 3rd, 5th, and 6th Cent before distribution to the agencies/programs.

**TOURIST DEVELOPMENT COUNCIL FY 2016
PROPOSED BUDGET**

	11.05%	10.87%	7.00%	5.00%	5.00%	21.43%	13.13%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
	2013	2014	2014	2015	2015	2015	2016
SPECIAL PROJECTS							
CATEGORY E - FUND 1452							
BALANCE FORWARD/SPECIAL PROJ.	\$ 375,040	\$ 253,671	\$ 253,670	\$ 403,557	\$ 408,068	\$ 408,068	\$ 841,183
BED TAX REVENUES SPEC. PROJ	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284	\$ 480,118	\$ 532,994
INTEREST INCOME -SPECIAL PROJ.	\$ (1,212)	\$ 4,511	\$ -	\$ -	\$ -	\$ 10,312	\$ 15,954
TRANSFERS IN: AGENCIES	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (7,614)	\$ (7,614)	\$ -	\$ (27,447)
TOTAL AVAILABLE FUNDS	\$ 526,112	\$ 410,466	\$ 405,954	\$ 598,227	\$ 602,738	\$ 948,498	\$ 1,412,684
SPECIAL PROJECTS	\$ 270,000	\$ -	\$ -	\$ 595,163	\$ 599,674	\$ 100,000	\$ 1,403,909
INSPECTOR GENERAL	\$ 157	\$ 113	\$ 113	\$ 780	\$ 780	\$ 113	\$ 780
COLLECTION FEES/SPECIAL PROJ.	\$ 2,284	\$ 2,284	\$ 2,284	\$ 2,284	\$ 2,284	\$ 7,202	\$ 7,995
TOTAL OPERATING EXPENSES	\$ 272,441	\$ 2,397	\$ 2,397	\$ 598,227	\$ 602,738	\$ 107,315	\$ 1,412,684
SPEC. PROJ. RESERVE	\$ 253,671	\$ 408,068	\$ 403,557	\$ -	\$ -	\$ 841,183	\$ -
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SPEC. PROJ. RESERVE	\$ 253,671	\$ 408,068	\$ 403,557	\$ -	\$ -	\$ 841,183	\$ -
OVERALL EXPENSE BUDGET	\$ 526,112	\$ 410,466	\$ 405,954	\$ 598,227	\$ 602,738	\$ 948,498	\$ 1,412,684

**PALM BEACH COUNTY
 TOURIST DEVELOPMENT COUNCIL
 SPECIAL PROJECTS FUND
 RESERVES**

	<u>2015 ACTUAL</u>
FUND 1452- SPECIAL PROJECTS	
BALANCE FORWARD	\$ 408,068
BED TAXES - SPEC. PROJECTS	\$ 480,118
INTEREST INCOME	8,097
TRANSFER IN - SPORTS COMMISSION	<u>50,000</u>
TOTAL REVENUES	\$ 538,216
TOTAL AVAILABLE FUNDS	\$ 946,284
SPECIAL PROJECTS	\$ 100,000
TAX COLL. COMMISSION	7,202
INSPECTOR GENERAL FEE	<u>145</u>
TOTAL EXPENDITURES	\$ 107,347
RESERVES	<u><u>\$ 838,937</u></u>

PALM BEACH COUNTY
 Tourist Development Council
 Special Projects
 History of Funded Projects and Events

EVENT	Actual FY 1996	Actual FY 1997	Actual FY 1998	Actual FY 1999	Actual FY 2000	Actual FY 2001	Actual FY 2002	Actual FY 2003	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	TOTAL
PBIFF	100,000	125,000	150,000	100,000	65,000	60,000	54,000	60,000	60,000												774,000
1999 Super Bowl			50,000	50,000																	100,000
ERM Reef Study					30,000																30,000
Cultural Amex						40,000															40,000
Sports Grant Program							40,000														40,000
Cultural PR Firm								20,000													20,000
Int'l. Tennis & Davis Cup									40,000												40,000
International Tennis													15,000								15,000
Fashion Week													25,000								25,000
Federation Cup													40,000								40,000
Jazz & Blues Fest.													50,000								50,000
Fashion Week											20,000	15,000									35,000
2007 Super Bowl											100,000	50,000									150,000
Boca Arts Festival													50,000	50,000							150,000
Delray Beach Film Festival													7,000	0	7,500						14,500
Spring Bling														75,000	58,111	58,782					191,893
2010 Super Bowl															50,000	100,000					150,000
ATP World Champ. Tour																	30,000	30,000			85,000
Latin American Vinofest																			15,000		15,000
Fashion Rocks Palm Bch																			25,000		25,000
Fashion Series																			30,000		30,000
Downtown Boca Film (formally Delray Bch Film Fest)																				7,516	7,516
The Battle of Florida Group																				5,000	5,000
Palm Beach Ultimate Diver Challenge																			39,966	90,000	129,966
Presidential Debate-Lynn University																			150,000		150,000
Boca Bowl																				100,000	100,000
Total	100,000	175,000	200,000	100,000	95,000	100,000	94,000	80,000	100,000	130,000	120,000	122,000	125,000	165,611	223,782	30,000	82,482	270,000	0	100,000	2,412,875