

**TOURIST DEVELOPMENT COUNCIL FY 2020
FINAL BUDGET**

TOURIST DEVELOPMENT COUNCIL				Adopted			Proposed
ASSUMPTIONS	ACTUAL	ACTUAL	FORECAST	BUDGET	FORECAST		
	2017	2018	2018	2019	2019	BUDGET 2020	
% INCREASE REVENUES	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%	
INTEREST			1.00%	1.00%	1.00%		
BED TAX REV.2ND, 3RD, 5TH & 6th CENT	\$ 32,356,249	\$ 35,884,945	\$ 34,621,186	\$ 35,659,822	\$ 36,602,644	\$ 38,066,750	
BED TAX REV. 4TH CENT	\$ 8,089,305	\$ 8,971,505	\$ 8,655,556	\$ 8,915,223	\$ 9,150,935	\$ 9,516,973	
BED TAX REV. 1ST CENT	\$ 8,089,305	\$ 8,971,505	\$ 8,655,556	\$ 8,915,223	\$ 9,150,935	\$ 9,516,973	
Sub-Total	\$ 48,534,859	\$ 53,827,955	\$ 51,932,298	\$ 53,490,268	\$ 54,904,514	\$ 57,100,695	
GRAND TOTAL	\$ 48,534,859	\$ 53,827,955	\$ 51,932,298	\$ 53,490,268	\$ 54,904,514	\$ 57,100,695	

BED TAX REVENUES				Adopted			Proposed
FUND DESCRIPTION-CATEGORY	ACTUAL	ACTUAL	FORECAST	BUDGET	FORECAST		
	2017	2018	2018	2019	2019	BUDGET 2020	
DISCOVER/TOURISM PROMOTION (A)	\$ 15,376,996	\$ 17,082,062	\$ 16,471,414	\$ 16,973,283	\$ 17,428,854	\$ 18,136,310	
CULTURAL ARTS (B)	\$ 6,593,778	\$ 7,324,924	\$ 7,063,073	\$ 7,278,279	\$ 7,473,631	\$ 7,776,994	
BEACH PROGRAMS (C)	\$ 5,884,120	\$ 6,536,576	\$ 6,302,907	\$ 6,494,950	\$ 6,669,278	\$ 6,939,991	
FILM & TELEVISION (D)	\$ 1,371,582	\$ 1,523,669	\$ 1,469,201	\$ 1,513,966	\$ 1,554,602	\$ 1,617,705	
SPECIAL PROJECTS (E)	\$ 532,995	\$ 532,995	\$ 532,995	\$ 532,995	\$ 532,995	\$ 532,995	
SPORTS COMMISSION (G)	\$ 2,596,778	\$ 2,884,719	\$ 2,781,596	\$ 2,866,349	\$ 2,943,283	\$ 3,062,754	
TOTAL 2ND, 3RD, 5TH & 6TH CENT	\$ 32,356,249	\$ 35,884,945	\$ 34,621,186	\$ 35,659,822	\$ 36,602,644	\$ 38,066,750	
4TH CENT (I)	\$ 8,089,305	\$ 8,971,505	\$ 8,655,556	\$ 8,915,223	\$ 9,150,935	\$ 9,516,973	
1ST CENT (H)	\$ 8,089,305	\$ 8,971,505	\$ 8,655,556	\$ 8,915,223	\$ 9,150,935	\$ 9,516,973	
TOTAL BED TAXES	\$ 48,534,859	\$ 53,827,955	\$ 51,932,298	\$ 53,490,268	\$ 54,904,514	\$ 57,100,695	
GRAND TOTAL	\$ 48,534,859	\$ 53,827,955	\$ 51,932,298	\$ 53,490,268	\$ 54,904,514	\$ 57,100,695	

ALLOCATION 2ND, 3RD, 5TH & 6TH CENT				Adopted			Proposed
	ACTUAL	ACTUAL	FORECAST	BUDGET	FORECAST		
	2017	2018	2018	2019	2019	BUDGET 2020	
DISCOVER/TOURISM PROMOTION (A)	48.32%	48.32%	48.32%	48.32%	48.32%	48.32%	
CULTURAL ARTS (B)	20.72%	20.72%	20.72%	20.72%	20.72%	20.72%	
BEACH PROGRAMS (C)	18.49%	18.49%	18.49%	18.49%	18.49%	18.49%	
FILM & TELEVISION (D)	4.31%	4.31%	4.31%	4.31%	4.31%	4.31%	
SPECIAL PROJECTS (E)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
SPORTS COMMISSION (G)	8.16%	8.16%	8.16%	8.16%	8.16%	8.16%	
TOTALS:	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
ALLOCATION - 4TH CENT (I)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	
ALLOCATION - 1ST CENT (H)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	

**TOURIST DEVELOPMENT COUNCIL FY 2020
FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
				Adopted		Proposed
DISCOVER	ACTUAL	ACTUAL	FORECAST	BUDGET	FORECAST	BUDGET
CATEGORY A - FUND 1454	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ 4,320,419	\$ 4,898,854	\$ 4,898,854	\$ 4,351,939	\$ 5,822,961	\$ 5,302,014
BED TAX REVENUES	\$ 15,376,996	\$ 17,082,062	\$ 16,471,414	\$ 16,973,283	\$ 17,428,854	\$ 18,136,310
INTEREST INCOME	\$ 78,086	\$ 88,882	\$ 79,959	\$ 79,790	\$ 86,999	\$ 87,697
INTER DEPARTMENTAL INCOME	\$ 3,395	\$ 6,650	\$ -	\$ -	\$ -	\$ -
OTHER MISC. INCOME	\$ 4,250	\$ 15	\$ -	\$ -	\$ -	\$ -
TDC FUNDING	\$ (594,009)	\$ (636,783)	\$ (676,916)	\$ (637,112)	\$ (610,394)	\$ (705,950)
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (852,654)	\$ -	\$ (911,200)
TOTAL AVAILABLE FUNDS	\$ 19,189,137	\$ 21,439,680	\$ 20,773,311	\$ 19,915,246	\$ 22,728,420	\$ 21,908,871
DISCOVER CONTRACT	\$ 13,926,771	\$ 15,522,561	\$ 16,000,000	\$ 17,100,000	\$ 17,087,086	\$ 18,500,000
COUNTY DIRECT COST	\$ 265,998	\$ 23,958	\$ 343,735	\$ 289,320	\$ 289,320	\$ 312,749
MARKETING STIMULUS CAMPAIGN	\$ 97,514	\$ 20,200	\$ 27,637	\$ -	\$ -	\$ -
SPECIAL EVENTS MARKETING	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL OPERATING EXPENSES	\$ 14,290,283	\$ 15,616,719	\$ 16,421,372	\$ 17,439,320	\$ 17,426,406	\$ 18,862,749
DISCOVER RESERVE (1)	\$ 4,898,854	\$ 5,822,961	\$ 4,351,939	\$ 2,475,925	\$ 5,302,014	\$ 3,046,122
TDC 1% CUMMULATIVE RESERVE	\$ (1,424,939)	\$ (1,587,474)	\$ (1,595,922)	\$ (1,776,686)	\$ (1,767,842)	\$ (1,963,529)
DISCOVER RESERVE NET OF TDC RESERVE	\$ 3,473,915	\$ 4,235,487	\$ 2,756,017	\$ 699,239	\$ 3,534,172	\$ 1,082,593
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OVERALL EXPENSE BUDGET	\$ 19,189,137	\$ 21,439,680	\$ 20,773,311	\$ 19,915,246	\$ 22,728,420	\$ 21,908,871

**TOURIST DEVELOPMENT COUNCIL FY 2020
FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
TOURIST DEVELOPMENT COUNCIL-ADMIN CATEGORY A - FUND 1454	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TDC FUNDING	\$ 594,009	\$ 636,783	\$ 676,916	\$ 637,112	\$ 610,394	\$ 705,950
INTEREST INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AIRPORT DEPARTMENTAL INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER MISC. INCOME	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL AVAILABLE FUNDS	\$ 594,009	\$ 636,783	\$ 676,916	\$ 637,112	\$ 610,394	\$ 705,950
TDC ADMINISTRATION	\$ 831,876	\$ 783,004	\$ 858,694	\$ 1,100,000	\$ 1,003,307	\$ 1,210,000
AIRLIFT RELATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COLLECTION FEES	230,655	256,231	247,071	254,599	261,433	272,045
LESS TDC CHARGE-OFF	\$ (468,522)	\$ (402,452)	\$ (428,849)	\$ (717,487)	\$ (654,346)	\$ (776,095)
TDC OPERATING EXPENSES	\$ 594,009	\$ 636,783	\$ 676,916	\$ 637,112	\$ 610,394	\$ 705,950
OVERALL EXPENSE BUDGET (1)	\$ 19,783,146	\$ 22,076,463	\$ 21,450,227	\$ 20,552,359	\$ 23,338,814	\$ 22,614,821

See Discover page for totals to agree with Overall Expense budget

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FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
CULTURAL ARTS CATEGORY B - FUND 1455	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ 1,729,362	\$ 1,731,206	\$ 1,731,206	\$ 1,614,558	\$ 1,920,761	\$ 1,735,064
BED TAX REVENUES	\$ 6,593,778	\$ 7,324,924	\$ 7,063,073	\$ 7,278,279	\$ 7,473,631	\$ 7,776,994
INTEREST INCOME	\$ 41,666	\$ 47,487	\$ 27,104	\$ 27,408	\$ 56,197	\$ 48,340
OTHER INCOME	\$ 382	\$ 1,695	\$ 1,695	\$ -	\$ -	\$ -
TRANSFER IN- 1ST CENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (365,284)	\$ -	\$ (391,267)
TOTAL AVAILABLE FUNDS	\$ 8,365,188	\$ 9,105,312	\$ 8,823,078	\$ 8,554,961	\$ 9,450,589	\$ 9,169,131
CULTURAL COUNCIL CONTRACT	\$ 2,324,341	\$ 2,534,586	\$ 2,534,638	\$ 2,750,712	\$ 2,750,712	\$ 2,845,505
CULTURAL ARTS GRANTS CAT B	\$ 3,600,000	\$ 3,888,000	\$ 3,888,000	\$ 4,130,000	\$ 4,130,000	\$ 4,295,200
CULTURAL ARTS GRANTS CII	\$ 445,000	\$ 480,600	\$ 480,600	\$ 510,000	\$ 510,000	\$ 530,400
COUNTY DIRECT COST	\$ 11,920	\$ 11,952	\$ 11,737	\$ 12,770	\$ 12,770	\$ 16,509
MARKETING STIMULUS CAMPAIGN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TDC CHARGE-OFF ADMIN.	\$ 153,814	\$ 159,539	\$ 187,599	\$ 219,207	\$ 199,939	\$ 221,880
COLLECTION FEES	\$ 98,907	\$ 109,874	\$ 105,946	\$ 109,174	\$ 112,104	\$ 116,655
TRANSFERS OUT- SPECIAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 6,633,982	\$ 7,184,551	\$ 7,208,520	\$ 7,731,863	\$ 7,715,525	\$ 8,026,149
CULTURE RESERVES	\$ 1,731,206	\$ 1,920,761	\$ 1,614,558	\$ 823,098	\$ 1,735,064	\$ 1,142,982
TDC 1% CUMMULATIVE RESERVE	\$ (597,157)	\$ (669,003)	\$ (669,242)	\$ (746,561)	\$ (746,158)	\$ (826,419)
CULTURE RESERVE NET OF TDC RESERVE	\$ 1,134,049	\$ 1,251,759	\$ 945,316	\$ 76,538	\$ 988,906	\$ 316,563
OVERALL EXPENSE BUDGET	\$ 8,365,188	\$ 9,105,312	\$ 8,823,078	\$ 8,554,961	\$ 9,450,589	\$ 9,169,131

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FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
FILM & TELEVISION COMM. CATEGORY D - FUND 1451	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ 1,101,542	\$ 1,273,773	\$ 1,273,773	\$ 1,002,720	\$ 1,162,111	\$ 785,584
BED TAX REVENUES	\$ 1,371,582	\$ 1,523,669	\$ 1,469,201	\$ 1,513,966	\$ 1,554,602	\$ 1,617,705
INTEREST INCOME	\$ 19,428	\$ 21,072	\$ 21,947	\$ 20,044	\$ 21,736	\$ 19,140
TRANSFERS IN: STIMULUS (CVB)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS IN: 1ST CENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (76,702)	\$ -	\$ (81,842)
TOTAL AVAILABLE FUNDS	\$ 2,492,552	\$ 2,818,514	\$ 2,764,921	\$ 2,460,028	\$ 2,738,449	\$ 2,340,587
FILM COMMISSION CONTRACT	\$ 1,127,037	\$ 1,591,134	\$ 1,648,648	\$ 2,000,000	\$ 1,770,000	\$ 1,800,000
COUNTY DIRECT COST	\$ 39,171	\$ 1,812	\$ 55,982	\$ 64,533	\$ 64,533	\$ 70,701
MARKETING STIMULUS CAMPAIGN	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TDC CHARGE-OFF ADMIN.	\$ 31,997	\$ 40,602	\$ 35,533	\$ 104,252	\$ 95,013	\$ 87,456
COLLECTION FEES	\$ 20,574	\$ 22,855	\$ 22,038	\$ 22,709	\$ 23,319	\$ 24,266
TRANSFERS OUT- SPECIAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 1,218,779	\$ 1,656,403	\$ 1,762,201	\$ 2,191,494	\$ 1,952,865	\$ 1,982,423
FILM RESERVE	\$ 1,273,773	\$ 1,162,111	\$ 1,002,720	\$ 268,534	\$ 785,584	\$ 358,164
TDC 1% CUMMULATIVE RESERVE	\$ (100,448)	\$ (117,012)	\$ (118,070)	\$ (139,985)	\$ (136,541)	\$ (156,365)
FILM RESERVE NET OF TDC RESERVE	\$ 1,173,325	\$ 1,045,099	\$ 884,651	\$ 128,549	\$ 649,043	\$ 201,799
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OVERALL EXPENSE BUDGET	\$ 2,492,552	\$ 2,818,514	\$ 2,764,921	\$ 2,460,028	\$ 2,738,449	\$ 2,340,587

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FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted	FORECAST	Proposed
SPORTS COMMISSION				BUDGET		BUDGET
CATEGORY G - FUND 1457	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ 1,691,375	\$ 2,004,460	\$ 2,004,460	\$ 2,038,323	\$ 2,336,575	\$ 2,107,323
BED TAX REVENUES	\$ 2,596,778	\$ 2,884,719	\$ 2,781,596	\$ 2,866,349	\$ 2,943,283	\$ 3,062,754
INTEREST INCOME	\$ 30,203	\$ 39,114	\$ 24,540	\$ 25,149	\$ 47,136	\$ 36,850
MISCELLANEOUS INCOME	\$ 8,407	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS IN: 1ST CENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (144,575)	\$ -	\$ (154,980)
TOTAL AVAILABLE FUNDS	\$ 4,326,763	\$ 4,928,293	\$ 4,810,596	\$ 4,785,247	\$ 5,326,994	\$ 5,051,947
SPORTS COMMISSION CONTRACT	\$ 1,385,616	\$ 1,508,755	\$ 1,646,960	\$ 1,955,993	\$ 1,955,993	\$ 2,123,836
SPORTS COMMISSION GRANTS	\$ 712,632	\$ 974,095	\$ 920,000	\$ 947,600	\$ 947,600	\$ 950,000
COUNTY DIRECT COST	\$ 74,526	\$ 3,377	\$ 99,994	\$ 105,286	\$ 105,285	\$ 112,413
SPECIAL EVENT FUNDING	\$ -	\$ -	\$ -	\$ 200,000	\$ 50,000	\$ 150,000
TDC CHARGE-OFF ADMIN.	\$ 60,577	\$ 62,220	\$ 63,595	\$ 127,887	\$ 116,644	\$ 116,342
COLLECTION FEES	\$ 38,952	\$ 43,271	\$ 41,724	\$ 42,995	\$ 44,149	\$ 45,941
TRANSFERS OUT- SPECIAL PROJECTS	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 2,322,303	\$ 2,591,718	\$ 2,772,273	\$ 3,379,761	\$ 3,219,671	\$ 3,498,532
SPORTS RESERVE	\$ 2,004,460	\$ 2,336,575	\$ 2,038,323	\$ 1,405,485	\$ 2,107,323	\$ 1,553,415
TDC 1% CUMMULATIVE RESERVE	\$ (182,640)	\$ (208,557)	\$ (210,363)	\$ (244,160)	\$ (240,754)	\$ (275,739)
SPORTS RESERVE NET OF TDC RESERVE	\$ 1,821,820	\$ 2,128,018	\$ 1,827,961	\$ 1,161,325	\$ 1,866,569	\$ 1,277,676
OVERALL EXPENSE BUDGET	\$ 4,326,763	\$ 4,928,293	\$ 4,810,596	\$ 4,785,247	\$ 5,326,994	\$ 5,051,947

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FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted	FORECAST	Proposed
SPECIAL PROJECTS				BUDGET		BUDGET
CATEGORY E - FUND 1452	2017	2018	2018	2019	2019	2020
BALANCE FORWARD/SPECIAL PROJ.	\$ 1,327,472	\$ 1,829,643	\$ 1,829,643	\$ 2,186,456	\$ 2,344,655	\$ 2,808,433
BED TAX REVENUES SPEC. PROJ	\$ 532,995	\$ 532,995	\$ 532,995	\$ 532,995	\$ 532,995	\$ 532,995
INTEREST INCOME -SPECIAL PROJ.	\$ 27,379	\$ 40,220	\$ 32,009	\$ 36,844	\$ 38,986	\$ 45,271
TRANSFERS IN: SPORTS COMMISSION	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS IN: DISCOVER						
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (28,492)	\$ -	\$ (28,913)
TOTAL AVAILABLE FUNDS	\$ 1,937,846	\$ 2,402,858	\$ 2,394,647	\$ 2,727,803	\$ 2,916,636	\$ 3,357,786
SPECIAL PROJECTS	\$ 100,000	\$ 50,000	\$ 200,000	\$ 400,000	\$ 100,000	\$ 400,000
INSPECTOR GENERAL	\$ 208	\$ 208	\$ 196	\$ 208	\$ 208	\$ 134
COLLECTION FEES/SPECIAL PROJ.	\$ 7,995	\$ 7,995	\$ 7,995	\$ 7,995	\$ 7,995	\$ 7,995
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 108,203	\$ 58,203	\$ 208,191	\$ 408,203	\$ 108,203	\$ 408,129
SPEC. PROJ. RESERVE (1)	\$ 1,829,643	\$ 2,344,655	\$ 2,186,456	\$ 2,319,600	\$ 2,808,433	\$ 2,949,657
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SPEC. PROJ. RESERVE	\$ 1,829,643	\$ 2,344,655	\$ 2,186,456	\$ 2,319,600	\$ 2,808,433	\$ 2,949,657
OVERALL EXPENSE BUDGET	\$ 1,937,846	\$ 2,402,858	\$ 2,394,647	\$ 2,727,803	\$ 2,916,636	\$ 3,357,786

1) Reserves earmarked for Convention Center Overpass are: \$300,000 for fiscal years 2018,2019,2020,and 2021 totaling \$1,200,000.

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FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
CATEGORY C - FUND 1456	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ 392,300	\$ 608,815	\$ 608,815	\$ 537,093	\$ 784,135	\$ 622,292
BED TAX REVENUES	\$ 5,884,120	\$ 6,536,576	\$ 6,302,907	\$ 6,494,950	\$ 6,669,278	\$ 6,939,991
INTEREST INCOME	\$ 26,940	\$ 42,734	\$ 26,395	\$ 26,856	\$ 43,371	\$ 44,004
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (326,090)	\$ -	\$ (349,200)
TOTAL AVAILABLE FUNDS	\$ 6,303,360	\$ 7,188,125	\$ 6,938,117	\$ 6,732,809	\$ 7,496,784	\$ 7,257,087
BEACH PROGRAMS	\$ 5,468,665	\$ 6,299,993	\$ 6,299,993	\$ 6,444,223	\$ 6,691,265	\$ 6,951,770
TDC CHARGE-OFF ADMIN.	\$ 137,261	\$ 5,579	\$ 6,105	\$ 90,727	\$ 82,753	\$ 100,978
COLLECTION FEES	\$ 88,262	\$ 98,049	\$ 94,544	\$ 97,424	\$ 100,039	\$ 104,100
INSPECTOR GENERAL	\$ 357	\$ 369	\$ 382	\$ 435	\$ 435	\$ 239
TRANSFERS OUT- SPECIAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 5,694,545	\$ 6,403,990	\$ 6,401,024	\$ 6,632,809	\$ 6,874,492	\$ 7,157,087
BEACH PROGRAMS	\$ 608,815	\$ 784,135	\$ 537,093	\$ 100,000	\$ 622,292	\$ 100,000
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEACH PROGRAMS RESERVES	\$ 608,815	\$ 784,135	\$ 537,093	\$ 100,000	\$ 622,292	\$ 100,000
OVERALL EXPENSE BUDGET	\$ 6,303,360	\$ 7,188,125	\$ 6,938,117	\$ 6,732,809	\$ 7,496,784	\$ 7,257,087

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FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
4TH CENT CAPITAL PROJECTS	2017	2018	2018	2019	2019	2020
CATEGORY I -DEBT/CONV. CTR. - FUND 1453						
BALANCE FORWARD	\$ 2,710,795	\$ 1,372,547	\$ 1,372,547	\$ 2,057,973	\$ 2,517,769	\$ 5,771,443
BED TAX REVENUES	\$ 8,089,305	\$ 8,971,505	\$ 8,655,556	\$ 8,915,223	\$ 9,150,935	\$ 9,516,973
INTEREST INCOME	\$ (14,807)	\$ (234)	\$ (18,938)	\$ (16,346)	\$ (2,195)	\$ (2,868)
TRANSFERS IN- FIRST CENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (444,942)	\$ -	\$ (475,705)
TOTAL AVAILABLE FUNDS	\$ 10,785,293	\$ 10,343,818	\$ 10,009,165	\$ 10,511,908	\$ 11,666,509	\$ 14,809,843
INSURANCE- ROGER DEAN STADIUM	\$ -	\$ 47,197	\$ 129,704	\$ 138,785	\$ 113,926	\$ 145,725
DEBT-ROGER DEAN BASEBALL STADIUM	\$ 2,085,945	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT-CONVENTION CENTER	\$ 465,348	\$ 5,569,846	\$ 5,615,843	\$ 5,628,000	\$ 5,643,642	\$ 5,631,500
DEBT-NEW TEAMS BASEBALL STADIUM	\$ 2,705,247	\$ 2,074,219	\$ 2,075,598	\$ -	\$ -	\$ -
CONVENTION CENTER - PARKING GARAGE	\$ 4,034,646	\$ -	\$ -	\$ -	\$ -	\$ -
INSPECTOR GENERAL	\$ 220	\$ 214	\$ 214	\$ 234	\$ 234	\$ 418
COLLECTION FEES	\$ 121,340	\$ 134,573	\$ 129,833	\$ 133,728	\$ 137,264	\$ 142,755
TRANSFER OUT -FUND 1450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ 9,412,746	\$ 7,826,049	\$ 7,951,192	\$ 5,900,747	\$ 5,895,066	\$ 5,920,398
4TH CENT RESERVE	\$ 1,372,547	\$ 2,517,769	\$ 2,057,973	\$ 4,611,160	\$ 5,771,443	\$ 8,889,445
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4TH CENT RESERVE	\$ 1,372,547	\$ 2,517,769	\$ 2,057,973	\$ 4,611,160	\$ 5,771,443	\$ 8,889,445
OVERALL EXPENSE BUDGET	\$ 10,785,293	\$ 10,343,818	\$ 10,009,165	\$ 10,511,908	\$ 11,666,509	\$ 14,809,843

**TOURIST DEVELOPMENT COUNCIL FY 2020
FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted	FORECAST	Proposed
CONVENTION CENTER OPERATIONS	2017	2018	2018	BUDGET	2019	BUDGET
CATEGORY F -FUND 1450	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ 1,582,623	\$ 1,560,906	\$ 1,560,906	\$ 1,361,944	\$ 2,811,745	\$ 2,243,815
RENTAL REVENUE	\$ 1,924,668	\$ 2,477,054	\$ 2,128,441	\$ 1,854,678	\$ 1,896,569	\$ 1,942,000
FOOD & BEVERAGE (NET)	\$ 1,603,602	\$ 2,578,890	\$ 1,542,070	\$ 1,754,651	\$ 2,100,000	\$ 1,957,000
CITY OF WEST PALM BEACH ILA	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
NET BLDG. SERVICE REVENUE	\$ 1,056,383	\$ 1,617,754	\$ 1,246,232	\$ 1,304,169	\$ 1,361,430	\$ 1,265,000
INTEREST INCOME	\$ 17,831	\$ 40,411	\$ 18,503	\$ 20,740	\$ 42,523	\$ 41,505
ADVERTISING AND OTHER MISC. INCOME	\$ 13,855	\$ 12,700	\$ 12,140	\$ 10,000	\$ 12,000	\$ 12,000
TRANSFERS IN FUND 1458	\$ -	\$ -	\$ 700,000	\$ 1,800,000	\$ 100,000	\$ 1,000,000
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (259,712)	\$ -	\$ (273,376)
TOTAL AVAILABLE FUNDS	\$ 6,448,962	\$ 8,537,715	\$ 7,458,292	\$ 8,096,470	\$ 8,574,267	\$ 8,437,944
CONVENTION CENTER OPERATING EXPENSE	\$ 4,450,002	\$ 5,127,209	\$ 5,278,883	\$ 5,621,498	\$ 5,484,998	\$ 5,856,000
INSURANCE	\$ 263,275	\$ 315,487	\$ 385,000	\$ 536,000	\$ 448,293	\$ 550,000
LEGAL	\$ 5,031	\$ 2,115	\$ 20,000	\$ 20,000	\$ 4,500	\$ 6,000
CAPITAL OUTLAY	\$ 74,931	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
OTHER	\$ 9,943	\$ 9,640	\$ 13,510	\$ 16,107	\$ 16,107	\$ 18,457
TDC CHARGE-OFF ADMIN.	\$ 84,874	\$ 134,512	\$ 136,017	\$ 175,414	\$ 159,997	\$ 249,439
INCENTIVE	\$ -	\$ 137,007	\$ 187,938	\$ 624,062	\$ 141,557	\$ 533,436
TOTAL OPERATING EXPENSES	\$ 4,888,056	\$ 5,725,970	\$ 6,096,348	\$ 7,068,081	\$ 6,330,452	\$ 7,288,332
CONV. CTR. RESERVE	\$ 1,560,906	\$ 2,811,745	\$ 1,361,944	\$ 1,028,389	\$ 2,243,815	\$ 1,149,612
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CONV. CTR. RESERVE	\$ 1,560,906	\$ 2,811,745	\$ 1,361,944	\$ 1,028,389	\$ 2,243,815	\$ 1,149,612
OVERALL EXPENSE BUDGET	\$ 6,448,962	\$ 8,537,715	\$ 7,458,292	\$ 8,096,470	\$ 8,574,267	\$ 8,437,944

**TOURIST DEVELOPMENT COUNCIL FY 2020
FINAL BUDGET**

	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
1ST CENT	2017	2018	2018	2019	2019	2020
PARK.GAR./CONV.CTR. - FUND 1458						
BALANCE FORWARD	\$ 10,946,916	\$ 10,264,514	\$ 10,264,514	\$ 9,276,304	\$ 13,635,542	\$ 13,357,655
BED TAX REVENUES	\$ 8,089,305	\$ 8,971,505	\$ 8,655,556	\$ 8,915,223	\$ 9,150,935	\$ 9,516,973
INTEREST INCOME	\$ 166,131	\$ 230,647	\$ 157,000	\$ 150,954	\$ 244,495	\$ 240,364
TRANSFERS IN- PBC GENERAL FD	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFERS IN- FD 2076 BONDS	\$ -	\$ 3,064,105	\$ 3,064,105	\$ -	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (453,309)	\$ -	\$ (487,867)
TOTAL AVAILABLE FUNDS	\$ 19,202,352	\$ 22,530,771	\$ 22,141,175	\$ 17,889,172	\$ 23,030,972	\$ 22,627,125
INSPECTOR GENERAL	\$ 220	\$ 214	\$ 214	\$ 234	\$ 234	\$ 583
INSURANCE- BALL PARK OF THE PALM BEACHES	\$ -	\$ 119,100	\$ 327,308	\$ 350,219	\$ 287,492	\$ 367,730
COLLECTION FEES	\$ 121,340	\$ 134,573	\$ 129,832	\$ 133,728	\$ 137,263	\$ 142,755
DEBT-CONV. CTR. PARKING GARAGE- 9743	\$ -	\$ 3,920,120	\$ 6,984,225	\$ 3,941,578	\$ 3,941,578	\$ 3,941,578
TRANSFER OUT - RENEWAL & REPLACEMENT-9373	\$ 8,142,209	\$ 3,000,000	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
TRANSFER OUT -CONVENTION CENTER-9082	\$ -	\$ -	\$ 700,000	\$ 1,800,000	\$ 100,000	\$ 1,000,000
TRANSFER OUT - OFFICE RENOVATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER OUT NEW BALLPARK	\$ 674,069	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER OUT - NEW BASEBALL STAD. LAND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NEW BASEBALL STAD. DEBT FD 2078-9746	\$ -	\$ 889,542	\$ 889,542	\$ 2,873,000	\$ 2,873,000	\$ 2,865,296
NEW BASEBALL STAD. DEBT FD 2079-9747	\$ -	\$ 831,680	\$ 833,750	\$ 833,750	\$ 833,750	\$ 833,750
TOTAL OPERATING EXPENSES	\$ 8,937,838	\$ 8,895,229	\$ 12,864,871	\$ 11,432,509	\$ 9,673,317	\$ 10,651,692
1ST CENT RESERVE	\$ 10,264,514	\$ 13,635,542	\$ 9,276,304	\$ 6,456,663	\$ 13,357,655	\$ 11,975,433
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1ST CENT RESERVE	\$ 10,264,514	\$ 13,635,542	\$ 9,276,304	\$ 6,456,663	\$ 13,357,655	\$ 11,975,433
OVERALL EXPENSE BUDGET	\$ 19,202,352	\$ 22,530,771	\$ 22,141,175	\$ 17,889,172	\$ 23,030,972	\$ 22,627,125

**TOURIST DEVELOPMENT COUNCIL FY 2020
FINAL BUDGET**

TOURIST DEVELOPMENT COUNCIL	3.01%	10.91%	7.00%	3.00%	2.00%	4.00%
CONSOLIDATED TOTALS	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	FORECAST	Proposed BUDGET
ALL TDC FUNDS	2017	2018	2018	2019	2019	2020
BALANCE FORWARD	\$ 25,802,804	\$ 25,544,718	\$ 25,544,718	\$ 24,427,310	\$ 33,336,254	\$ 34,733,623
BED TAX REVENUES	\$ 48,534,859	\$ 53,827,955	\$ 51,932,298	\$ 53,490,268	\$ 54,904,514	\$ 57,100,695
RENTAL REVENUE- CONV.CTR. OPS	\$ 1,924,668	\$ 2,477,054	\$ 2,128,441	\$ 1,854,678	\$ 1,896,569	\$ 1,942,000
FOOD & BEVERAGE (NET)	\$ 1,603,602	\$ 2,578,890	\$ 1,542,070	\$ 1,754,651	\$ 2,100,000	\$ 1,957,000
NET BLDG. SERVICE REVENUE	\$ 1,056,383	\$ 1,617,754	\$ 1,246,232	\$ 1,304,169	\$ 1,361,430	\$ 1,265,000
INTEREST INCOME	\$ 392,856	\$ 550,332	\$ 368,519	\$ 371,437	\$ 579,248	\$ 560,303
OTHER MISC. INCOME	\$ 30,289	\$ 21,060	\$ 13,835	\$ 10,000	\$ 12,000	\$ 12,000
CITY OF WEST PALM BEACH	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
TRANSFERS IN	\$ 50,000	\$ 3,064,105	\$ 3,764,105	\$ 1,800,000	\$ 100,000	\$ 1,000,000
TDC FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (2,951,758)	\$ -	\$ (3,154,350)
TOTAL AVAILABLE FUNDS	\$ 79,645,461	\$ 89,931,868	\$ 86,790,218	\$ 82,310,755	\$ 94,540,015	\$ 95,666,271
EXPENDITURES						
TDC ADMINISTRATIVE (GROSS)	\$ 831,876	\$ 783,004	\$ 858,694	\$ 1,100,000	\$ 1,003,307	\$ 1,210,000
DISCOVER PROGRAM (GROSS)	\$ 14,290,283	\$ 15,616,719	\$ 16,421,372	\$ 17,439,320	\$ 17,426,406	\$ 18,862,749
CULTURAL COUNCIL PROGRAM	\$ 6,381,261	\$ 6,915,138	\$ 6,914,975	\$ 7,403,482	\$ 7,403,482	\$ 7,687,614
FILM & TELEVISION PROGRAM	\$ 1,166,208	\$ 1,592,946	\$ 1,704,630	\$ 2,064,533	\$ 1,834,533	\$ 1,870,701
SPORTS COMMISSION PROGRAM	\$ 2,222,774	\$ 2,486,227	\$ 2,666,954	\$ 3,208,879	\$ 3,058,878	\$ 3,336,249
BEACH PROGRAMS	\$ 5,469,022	\$ 6,300,362	\$ 6,300,375	\$ 6,444,658	\$ 6,691,700	\$ 6,952,009
SPECIAL PROJECT EXPENSES & TRANSFERS	\$ 100,208	\$ 50,208	\$ 200,196	\$ 400,208	\$ 100,208	\$ 400,134
CONVENTION CENTER OPERATIONS	\$ 4,803,182	\$ 5,591,458	\$ 5,960,331	\$ 6,892,667	\$ 6,170,455	\$ 7,038,893
4TH CENT- EXP.-INSUR, CC & BASEBALL DS	\$ 9,291,406	\$ 7,691,476	\$ 7,821,359	\$ 5,767,019	\$ 5,757,802	\$ 5,777,643
1ST CENT-EXP. INSUR, GARAGE & BASEBALL DS	\$ 220	\$ 4,039,434	\$ 7,311,747	\$ 4,292,031	\$ 4,229,304	\$ 4,309,891
1ST CENT TRANSFERS OUT	\$ 8,816,278	\$ 4,721,222	\$ 5,423,292	\$ 7,006,750	\$ 5,306,750	\$ 6,199,046
COLLECTION FEES	\$ 728,024	\$ 807,421	\$ 778,984	\$ 802,354	\$ 823,567	\$ 856,510.42
TOTAL OPERATING EXPENSES	\$ 54,100,742	\$ 56,595,615	\$ 62,362,909	\$ 62,821,901	\$ 59,806,392	\$ 64,501,440
DISCOVER RESERVES	\$ 4,898,854	\$ 5,822,961	\$ 4,351,939	\$ 2,475,925	\$ 5,302,014	\$ 3,046,122
CULTURE RESERVES	\$ 1,731,206	\$ 1,920,761	\$ 1,614,558	\$ 823,098	\$ 1,735,064	\$ 1,142,982
FILM & TV COMMISSION RESERVES	\$ 1,273,773	\$ 1,162,111	\$ 1,002,720	\$ 268,534	\$ 785,584	\$ 358,164
SPORTS COMMISSION RESERVES	\$ 2,004,460	\$ 2,336,575	\$ 2,038,323	\$ 1,405,485	\$ 2,107,323	\$ 1,553,415
SPECIAL PROJECT RESERVES	\$ 1,829,643	\$ 2,344,655	\$ 2,186,456	\$ 2,319,600	\$ 2,808,433	\$ 2,949,657
BEACH PROGRAMS RESERVES	\$ 608,815	\$ 784,135	\$ 537,093	\$ 100,000	\$ 622,292	\$ 100,000
4TH CENT RESERVES	\$ 1,372,547	\$ 2,517,769	\$ 2,057,973	\$ 4,611,160	\$ 5,771,443	\$ 8,889,445
CONVENTION CENTER RESERVES	\$ 1,560,906	\$ 2,811,745	\$ 1,361,944	\$ 1,028,389	\$ 2,243,815	\$ 1,149,612
1ST CENT RESERVES	\$ 10,264,514	\$ 13,635,542	\$ 9,276,304	\$ 6,456,663	\$ 13,357,655	\$ 11,975,433
TOTAL RESERVES	\$ 25,544,719	\$ 33,336,254	\$ 24,427,310	\$ 19,488,854	\$ 34,733,623	\$ 31,164,831
OVERALL EXPENDITURE AND RESERVES	\$ 79,645,461	\$ 89,931,868	\$ 86,790,218	\$ 82,310,755	\$ 94,540,015	\$ 95,666,271