Palm Beach County, FL

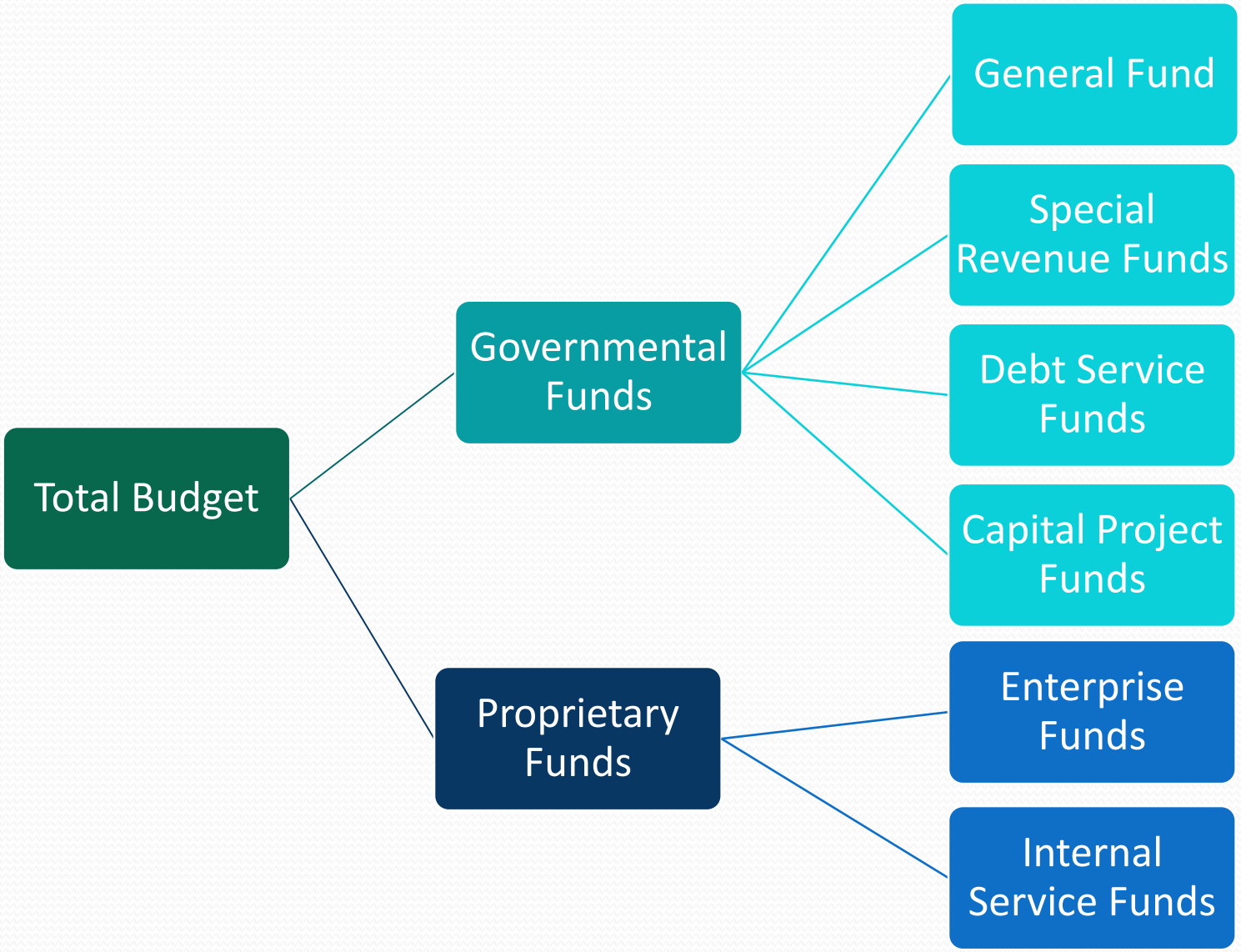
Budget Presentation

December 15, 2020

FY 2022 Budget Calendar

Budget Task	Date
Budget and Strategic Priority Workshop	December 15, 2020
Departments Start Budget Development	January
Budgets due to OFMB	Mid-March
Management Team Meeting	May
Initial Budget Workshop	June 15, 2021
Board Sets Millage Rate	July 13, 2021
1st Public Hearing	September 9, 2021
2nd Public Hearing	September 14, 2021

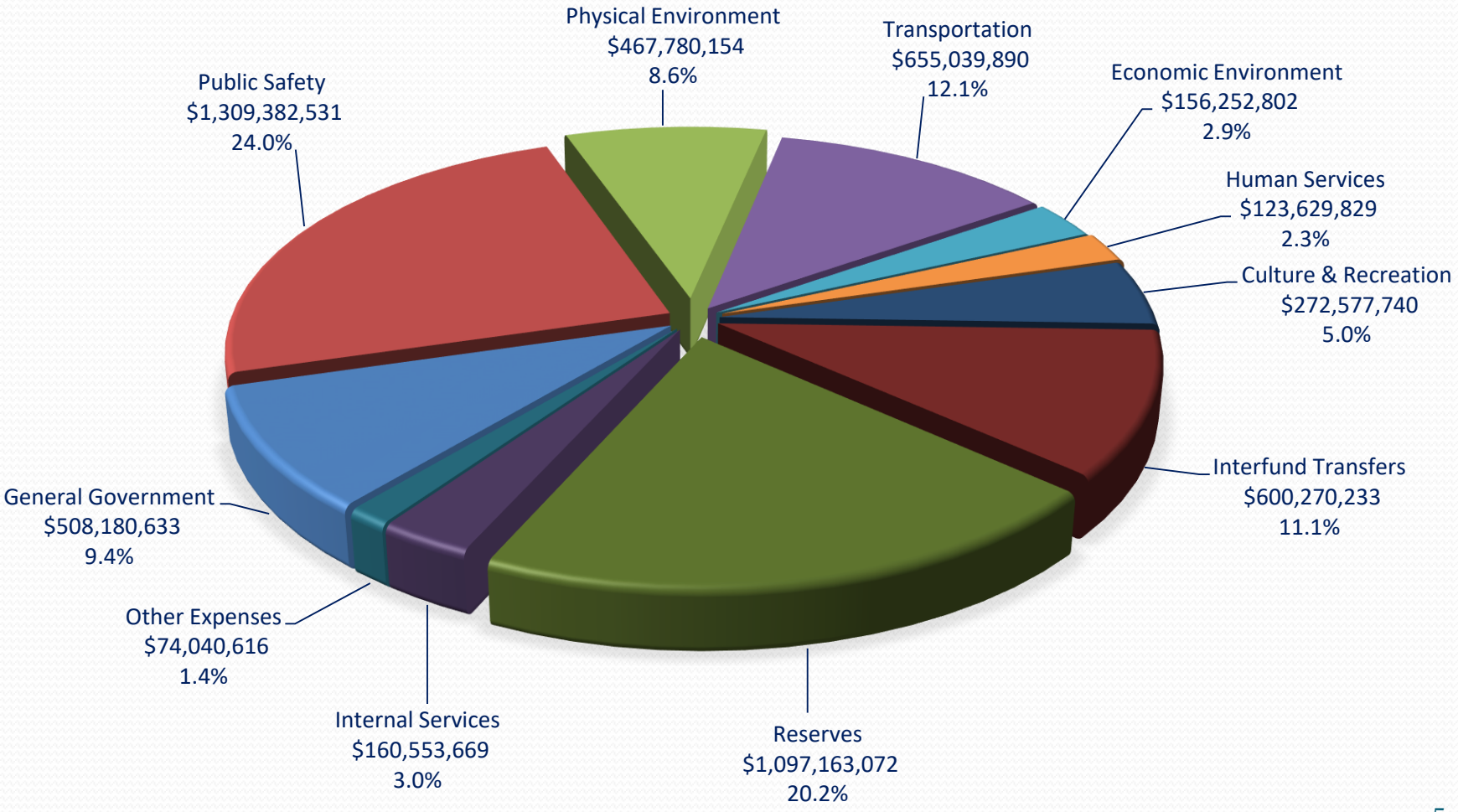
Fund Types


Total Budget
Governmental Funds
Proprietary Funds
General Fund
Special Revenue Funds
Debt Service Funds
Capital Project Funds
Enterprise Funds
Internal Service Funds

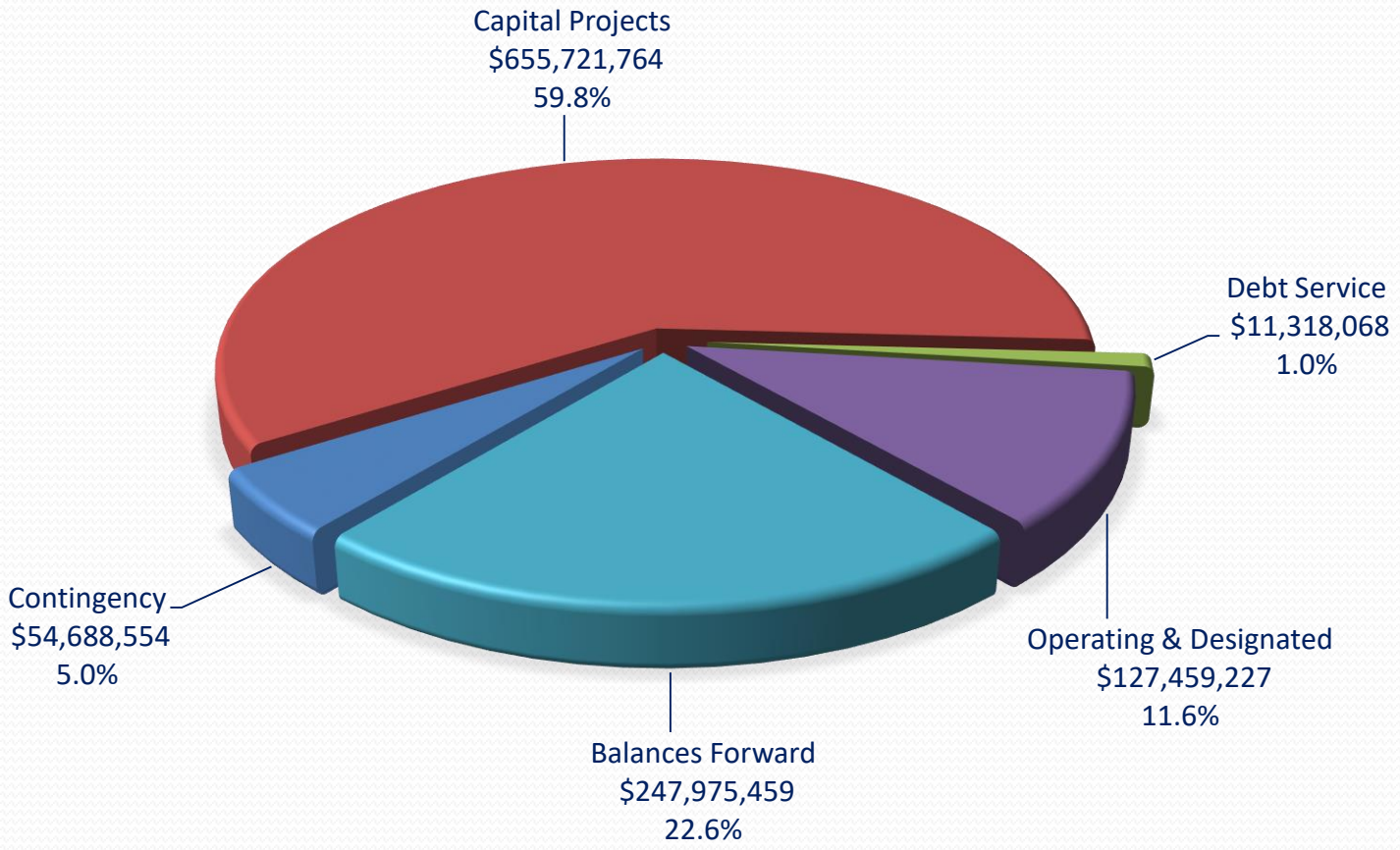
FY 2021 Budget Highlights

- Property Values - $210.3 Billion 23.8% above the peak in FY 2008
- Millage Rate 4.7815 – Flat for 10 years
- BCC General Fund position count nearly flat compared to FY 2008
- Total Gross Budget is $5.4 billion, of which $1.58 billion is the General Fund
- General Fund appropriated reserves are $175.6 million, up $19.9 million over FY 2020
- Highlights of funding for the BCC's Strategic Goals:
  - Economic Development $3.4 million
  - Housing/Homelessness $17.6 million
  - Environmental Protection $4.6 million
  - Infrastructure $89.2 million
  - Substance Use and Behavior Disorders $2.5 million
  - Public Safety $12 million
- Major Supplemental additions to the FY 2021 Budget include:
  - Palm Tran Holiday Service $500k – fully fund all seven major holidays – total $1.2 million
  - Affordable/Workforce Housing $4.350 million – brings annual funding to $5 million
  - Natural Areas Funding $100k – brings total annual funding to $3.85 million

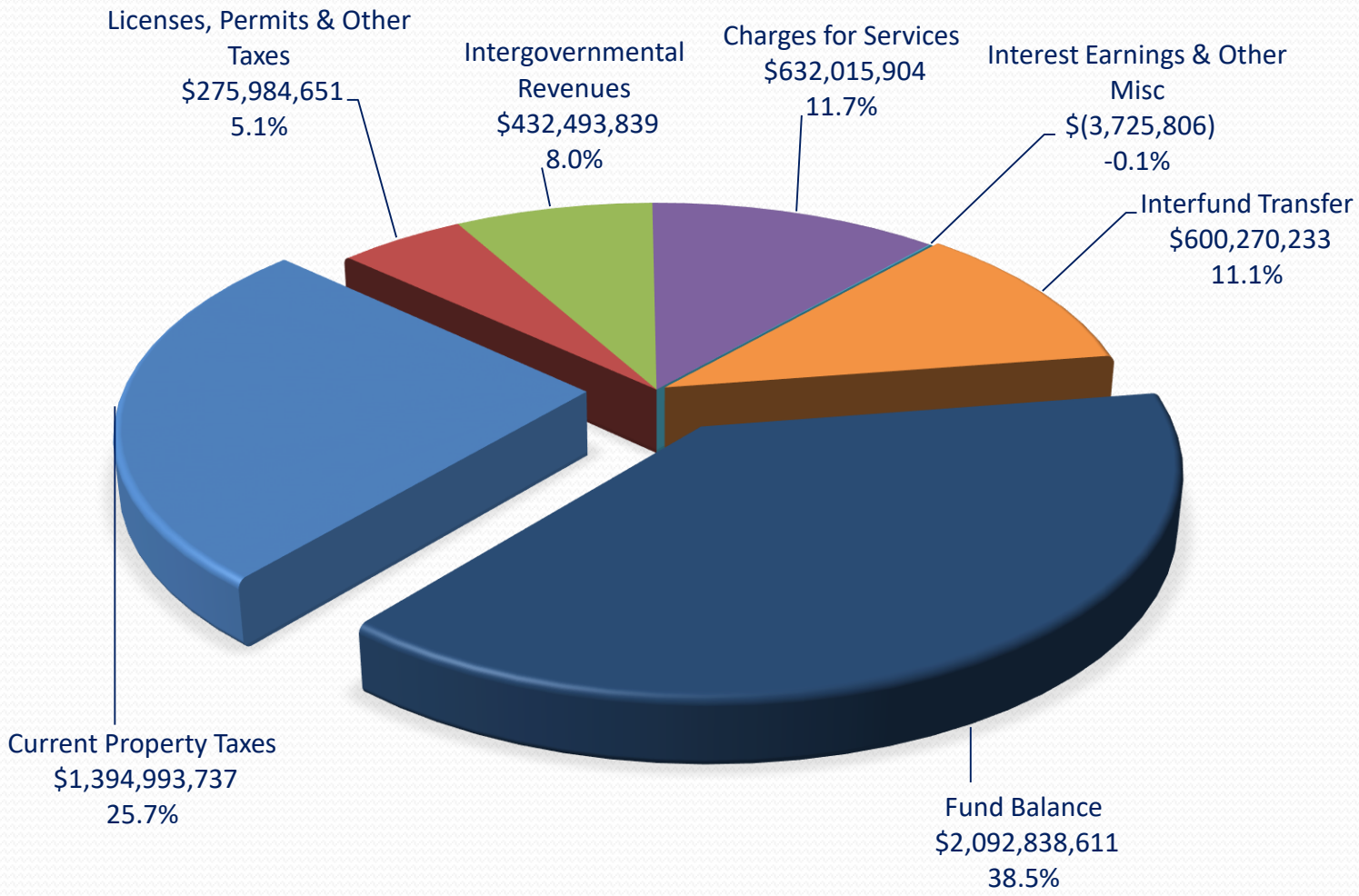
FY 2021 Total Appropriation Budget
$5,424,871,169



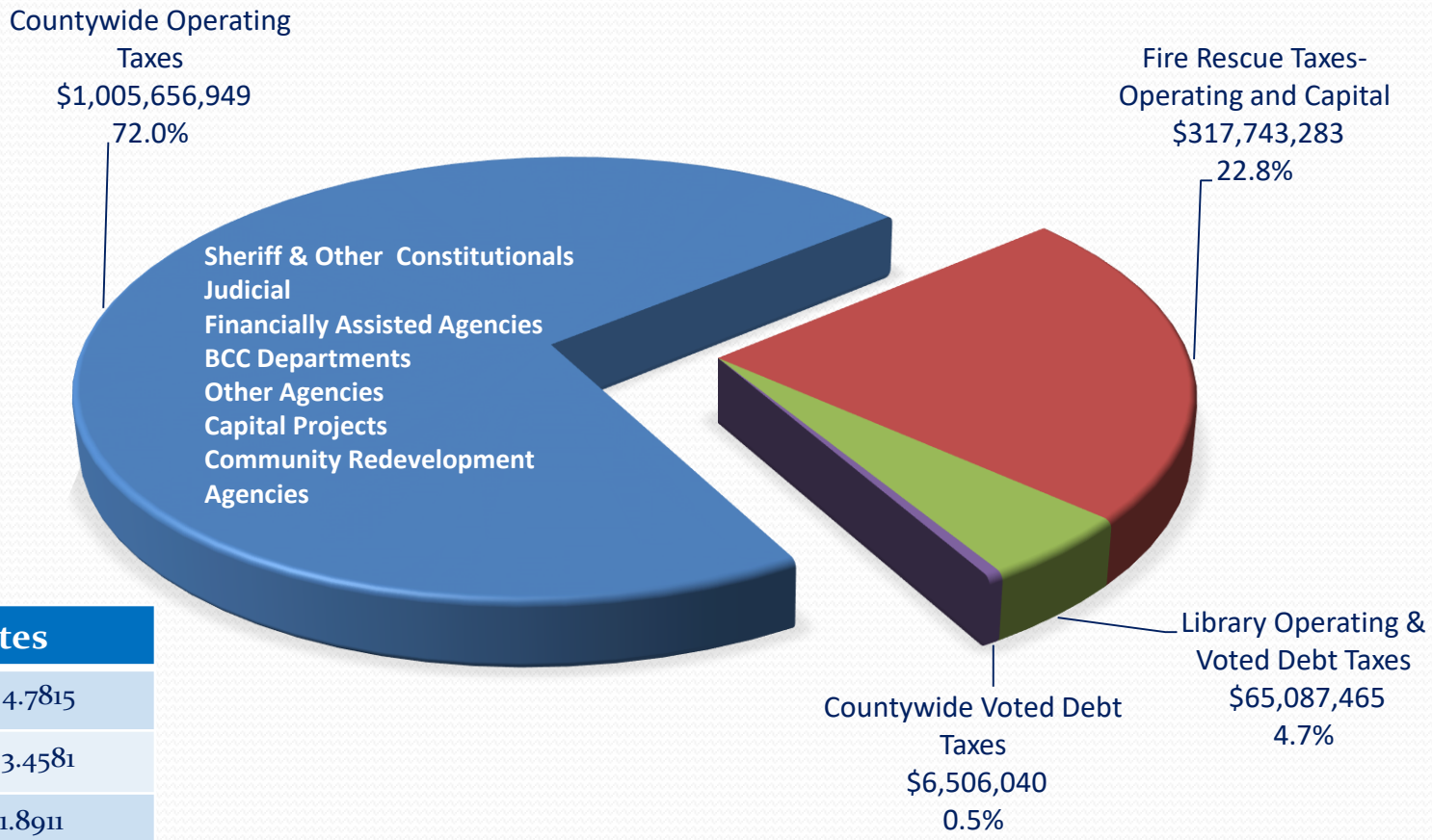
FY 2021 Total Budgeted Reserves by Type $1,097,163,072



FY 2021 Sources of Funds by Category $5,424,871,169



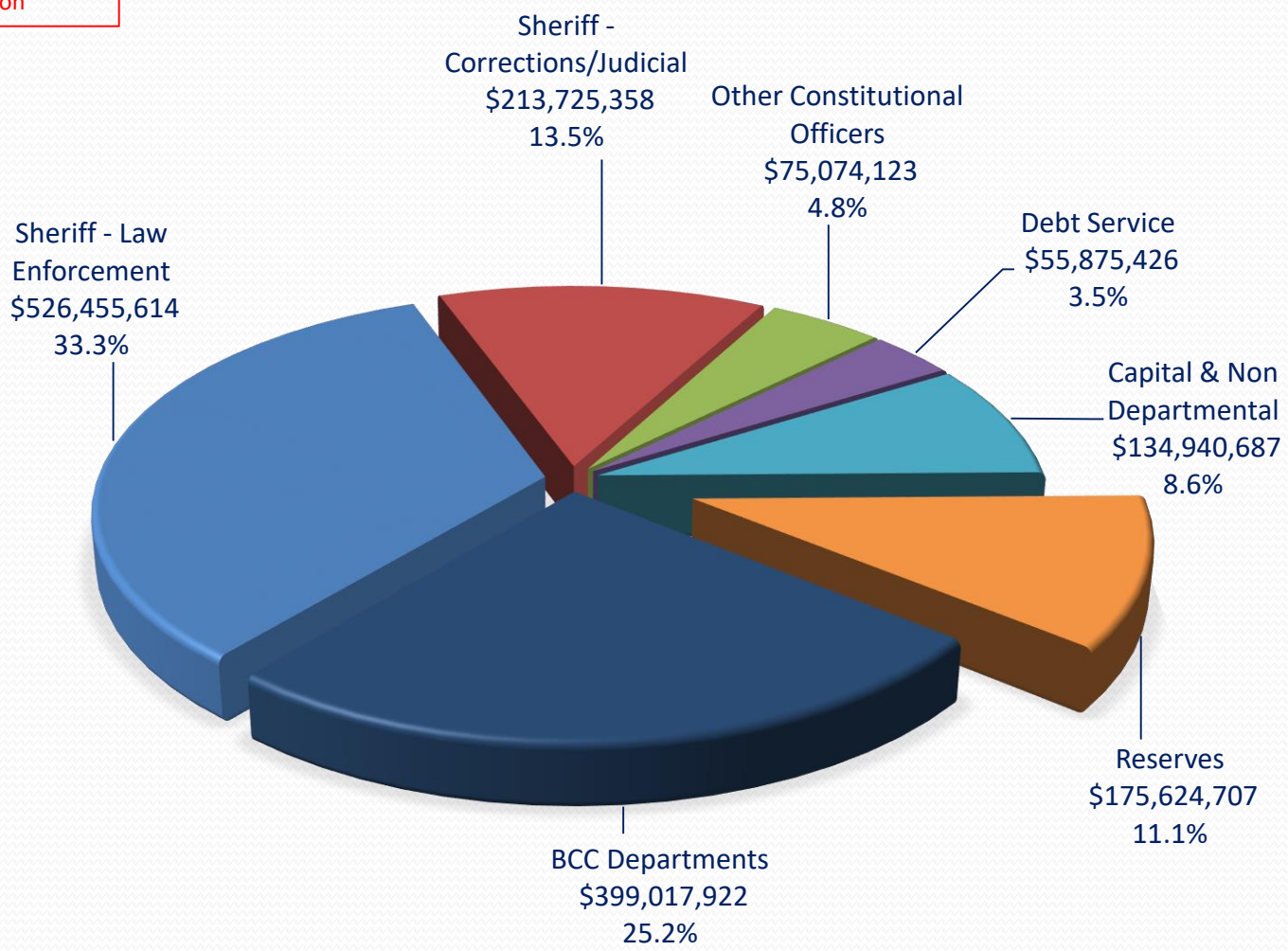
FY 2021 Property Taxes
$1,394,993,737



Millage Rates	
Countywide	4.7815
Fire Rescue	3.4581
Jupiter Fire	1.8911
Library	0.5491

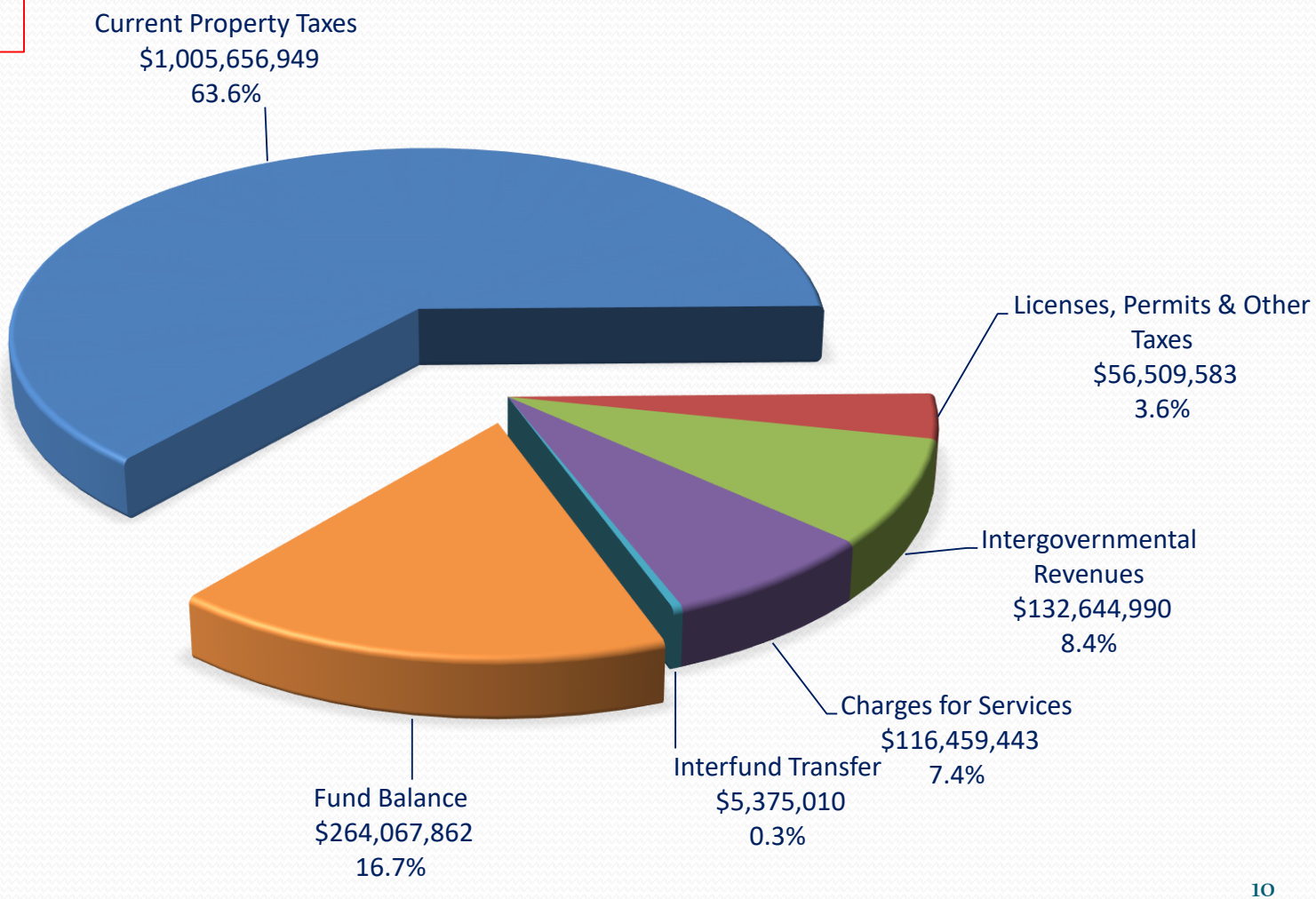
FY 2021 General Fund Budget
$1,580,713,837

Sheriff Net Budget
$652.9 million



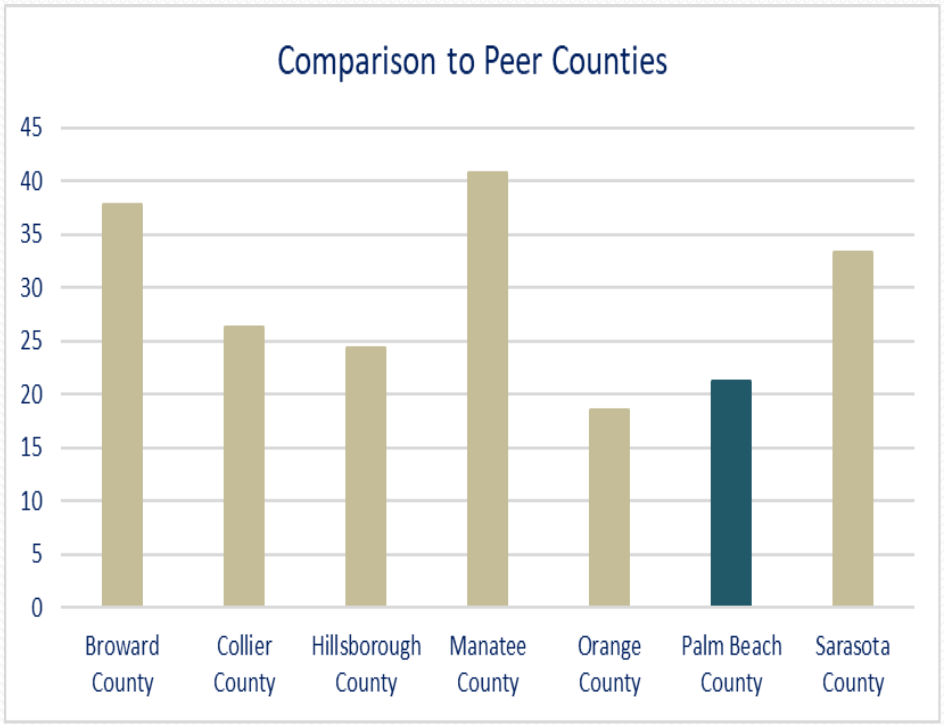
FY 2021 General Fund Revenues by Category
$1,580,713,837

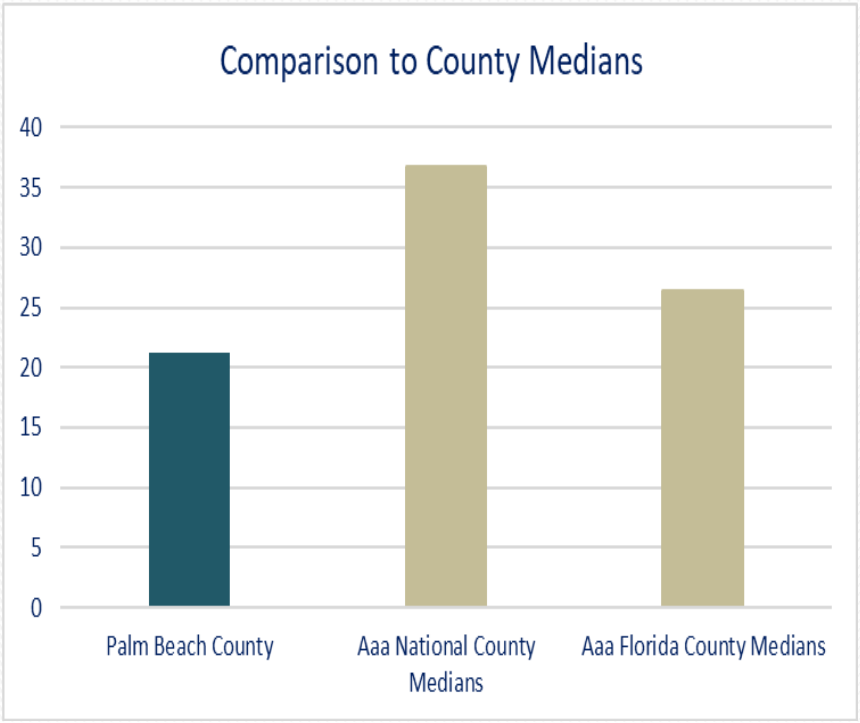
Includes Sheriff Revenues of $87.3 million



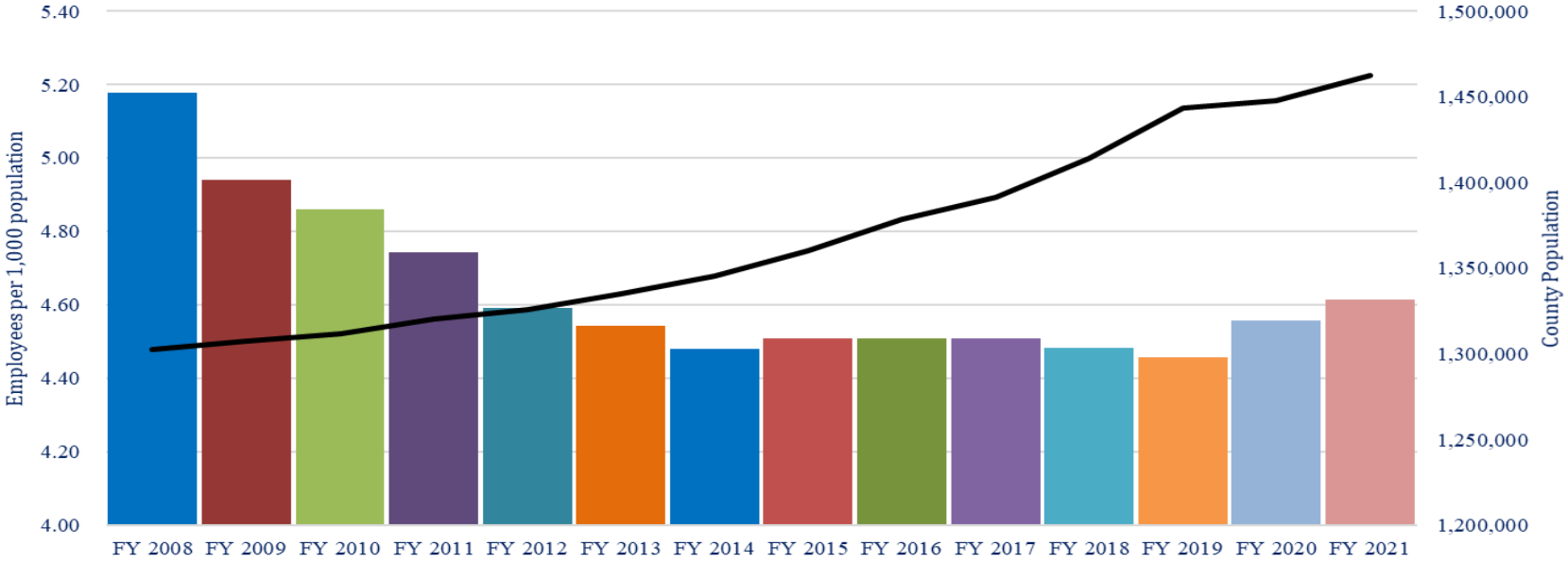
General Fund Balance as a % of Revenues

Comparison to Peer Counties and County Medians





Employees per 1,000 Population*



	Employees	County Population	Employees per 1,000 population
FY 2008	6,744	1,302,451	5.18
FY 2009	6,463	1,307,784	4.94
FY 2010	6,379	1,312,016	4.86
FY 2011	6,261	1,320,134	4.74
FY 2012	6,089	1,325,758	4.59
FY 2013	6,066	1,335,415	4.54
FY 2014	6,030	1,345,652	4.48
FY 2015	6,134	1,360,238	4.51
FY 2016	6,214	1,378,417	4.51
FY 2017	6,274	1,391,741	4.51
FY 2018	6,339	1,414,144	4.48
FY 2019	6,433	1,443,417	4.46
FY 2020	6,597	1,447,857	4.56
FY 2021	6,748	1,462,336	4.61

* Net of 250 Head Start positions eliminated in FY 2014

FY 2022 Budget Additional Considerations

- Salary Study Increases – $3 million included in FY 2021 Budget for 6 months. An additional $10 million will be needed to continue with phase 2 implementation.
- Affordable/Workforce Housing
- Continue to build CIP
- Continue to build reserves
- Revenue recovery after COVID-19

FY 2021 – FY 2025 Budget Projection

General Fund

	FY 2021 Adopted Budget	FY 2022 Projected Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget
Property Values*	$ 210,322,482,246	$ 216,632,156,713	$ 223,131,121,414	$ 229,825,055,057	$ 239,018,057,259
Revenues					
Ad Valorem Taxes at current rate of 4.7815	$ 1,005,656,949	$ 1,035,826,657	$ 1,066,901,457	$ 1,098,908,501	$ 1,142,864,841
Major Revenue	225,867,000	225,867,000	229,998,100	236,318,683	244,998,950
Sheriff Revenue	87,281,984	89,900,444	92,597,457	95,375,381	98,236,642
BCC Dept. Revenue	44,990,646	45,440,552	45,894,958	46,353,908	46,817,447
Balance Brought Forward	264,067,862	267,067,862	270,067,862	273,067,862	276,067,862
Other Revenues	22,011,152	19,438,545	19,674,231	19,916,988	20,250,373
Statutory Reserve	(69,161,756)	(70,670,242)	(72,656,303)	(74,805,224)	(77,756,409)
Total Net Revenue at Simple Majority Vote	$ 1,580,713,837	$ 1,612,870,818	$ 1,652,477,762	$ 1,695,136,098	$ 1,751,479,705
Appropriations					
Sheriff	$ 731,627,286	$ 764,636,051	$ 799,133,204	$ 835,185,827	$ 872,864,026
Sheriff - Projected Operating Capital	8,553,686	8,853,065	9,162,922	9,483,625	9,815,551
Total Sheriff	$ 740,180,972	$ 773,489,116	$ 808,296,126	$ 844,669,452	$ 882,679,577
BCC Departments	399,017,922	426,254,001	454,380,131	474,872,209	496,286,431
Other Constitutional Officers	67,092,815	69,441,064	71,871,501	74,387,003	76,990,548
Judicial	7,981,308	8,340,467	8,715,788	9,107,998	9,517,858
Non Departmental	95,965,687	100,284,143	104,796,929	109,512,791	114,440,867
Capital	38,975,000	40,339,125	41,750,994	43,212,279	44,724,709
Reserves - Undesignated	175,624,707	183,624,707	191,624,707	199,624,707	207,624,707
Debt Service (excludes voted)	55,875,426	54,875,426	54,875,426	50,875,426	50,875,426
Total Appropriations	$ 1,580,713,837	$ 1,656,648,049	$ 1,736,311,602	$ 1,806,261,865	$ 1,883,140,123
Projected Shortfall at MM with Simple Majority Vote		$ (25,707,943)	$ (50,977,783)	$ (59,315,156)	$ (69,216,950)
Projected Shortfall Current Millage 4.7815	$ -	$ (43,777,231)	$ (83,833,840)	$ (111,125,767)	$ (131,660,418)
Current Millage Millage	4.7815	4.7815	4.7815	4.7815	4.7815
MM Rate with Simple Majority Vote		4.8693	4.9365	5.0188	5.0565
MM Rate with Super Majority Vote		5.3562	5.4302	5.5207	5.5622

* Assumed increase of 3% for FY 2022, FY 2023, and FY 2024 and 4% for FY 2025

FY 2021 – FY 2025 Budget Projection

Fire Rescue

	FY 2021 Adopted Budget	FY 2022 Projected Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget
Property Values*	$ 85,359,098,525	$ 87,919,871,481	$ 90,557,467,625	$ 93,274,191,654	$ 97,005,159,320
Revenues					
Ad Valorem Taxes at current rate of 3.4581	$ 295,180,299	$ 304,035,708	$ 313,156,779	$ 322,551,482	$ 335,453,541
Other Revenue and Receipts	41,501,098	42,331,120	43,177,742	44,041,297	44,922,123
Interfund Transfers	33,180,389	33,843,997	34,520,877	35,211,295	35,915,521
Balance Brought Forward	125,600,463	118,855,189	101,844,310	81,678,503	57,540,552
Statutory Reserve	(16,834,071)	(17,023,161)	(17,289,091)	(17,559,222)	(17,822,324)
Total Net Revenue at Simple Majority Vote	$ 478,628,178	$ 482,042,853	$ 475,410,617	$ 465,923,355	$ 456,009,413
Appropriations					
Personal Services - Base Positions	$ 279,809,083	$ 288,951,859	$ 305,647,335	$ 323,774,469	$ 342,196,876
Personal Services - New Positions	5,439,563	6,238,936	7,115,833	6,821,584	7,036,465
Operating Expenses	46,629,187	48,028,063	49,468,905	50,952,972	52,481,561
Capital Outlay	20,807,173	24,876,309	16,618,000	7,460,858	17,488,162
Transfers Out - LTD	792,362	871,598	958,758	1,054,634	1,054,634
Transfers Out - Capital Projects	21,695,000	21,054,000	19,500,000	19,415,000	17,545,750
Transfers Out - Aviation Battalion	278,036	286,377	294,968	303,817	312,932
Transfers Out - 800 MHz	930,203	958,109	986,852	1,016,458	1,046,952
Reserves	101,087,841	102,098,719	103,119,706	104,150,903	105,192,412
Other Costs/Charges	1,159,730	1,275,703	1,403,273	1,543,600	1,697,960
Total Appropriations	$ 478,628,178	$ 494,639,673	$ 505,113,630	$ 516,494,295	$ 546,053,704
Projected Shortfall at MM with Simple Majority Vote		$ (7,944,540)	$ (22,855,057)	$ (40,876,953)	$ (80,515,474)
Projected Shortfall at Current Millage 3.4581	$ -	$ (12,596,820)	$ (29,703,013)	$ (50,570,940)	$ (90,044,291)
Current Millage Millage	3.4581	3.4581	3.4581	3.4581	3.4581
MM Rate with Simple Majority Vote		3.5138	3.5377	3.5675	3.5615
MM Rate with Super Majority Vote		3.8652	3.8915	3.9243	3.9177

* Assumed increase of 3% for FY 2022, FY 2023, and FY 2024 and 4% for FY 2025

FY 2021 – FY 2025 Budget Projection

Library

	FY 2021 Adopted Budget	FY 2022 Projected Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget
Property Values*	$ 111,584,888,397	$ 114,932,435,049	$ 118,380,408,100	$ 121,931,820,343	$ 126,809,093,157
Revenues					
Ad Valorem Taxes at current rate of 0.5491	$ 61,271,262	$ 63,109,400	$ 65,002,682	$ 66,952,763	$ 69,630,873
Federal/State Grants	1,007,606	1,007,606	1,007,606	1,007,606	1,007,606
Other Revenues	256,300	256,300	256,300	256,300	256,300
Interest Earnings	300,000	300,000	300,000	300,000	300,000
Statutory Reserve	(3,091,378)	(3,183,285)	(3,277,949)	(3,375,453)	(3,509,359)
Balance Brought Forward	14,449,551	10,000,000	10,000,000	10,000,000	10,000,000
Total Net Revenue at Simple Majority Vote	$ 74,193,341	$ 71,490,021	$ 73,288,639	$ 75,141,216	$ 77,685,420
Appropriations					
Personal Services	$ 32,048,678	$ 33,490,869	$ 34,997,958	$ 36,572,866	$ 38,218,645
Operating Expenditures	17,707,971	18,504,830	19,337,547	20,207,737	21,117,085
Transfers	12,215,405	6,500,000	6,500,000	6,250,000	6,000,000
Capital	4,237,743	4,428,441	4,627,721	4,835,968	5,053,587
Reserves	7,983,544	8,578,803	8,794,637	9,016,946	9,322,250
Total Appropriations	$ 74,193,341	$ 71,502,943	$ 74,257,863	$ 76,883,517	$ 79,711,567
Projected Shortfall at MM with Simple Majority Vote		$ 7,728,352	$ 6,734,381	$ 5,844,906	$ 5,430,862
Projected Shortfall at Current Millage 0.5491	$ -	$ (12,922)	$ (969,224)	$ (1,742,301)	$ (2,026,147)
Current Millage Millage	0.5491	0.5491	0.5491	0.5491	0.5491
MM Rate with Simple Majority Vote		0.6200	0.6176	0.6146	0.6110
MM Rate with Super Majority Vote		0.6820	0.6794	0.6761	0.6721

* Assumed increase of 3% for FY 2022, FY 2023, and FY 2024 and 4% for FY 2025

Questions/Comments