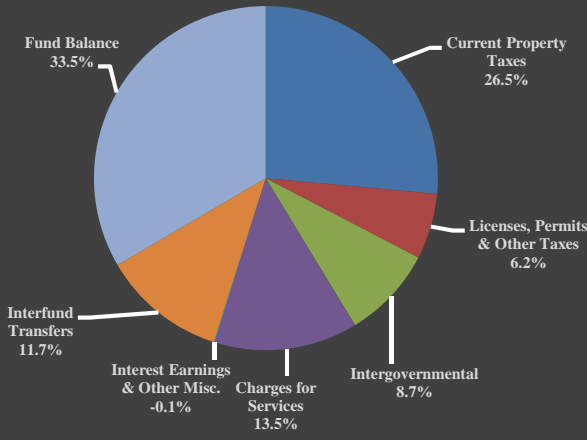




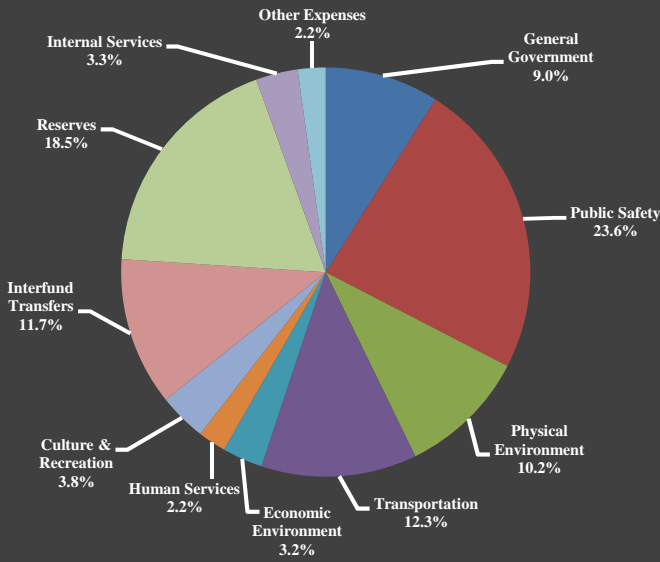
**Where the Money Comes From**  
Total of all Funds \$4,484,194,456



**Palm Beach County Revenues (in millions)**

	FY 2017	FY 2018	% Change
Current Property Taxes	\$1,115.0	\$1,191.0	6.8%
Licenses, Permits & Other Taxes	270.6	275.9	2.0%
Intergovernmental	306.5	390.5	27.4%
Charges for Services	586.9	607.2	3.5%
Interest & Other Misc. (Including Debt Proceeds)	5.5	(5.5)	-200.0%
Interfund Transfers	534.5	523.8	-2.0%
Fund Balance	1,523.1	1,501.3	-1.4%
<b>Total</b>	<b>\$4,342.1</b>	<b>\$4,484.2</b>	<b>3.27%</b>

**Where the Money Goes**  
Total of all Funds \$4,484,194,456



**Palm Beach County Expenditures (in millions)**

	FY 2017	FY 2018	% Change
General Government	\$457.1	\$402.6	-11.9%
Public Safety	982.9	1,058.1	7.7%
Physical Environment	436.4	455.4	4.4%
Transportation	459.6	549.8	19.6%
Economic Environment	139.3	144.6	3.8%
Human Services	89.2	99.6	11.7%
Culture/Recreation	150.5	172.2	14.4%
Interfund Transfers	534.5	523.9	-2.0%
Reserves	835.0	828.5	-0.8%
Internal Services	144.7	148.8	2.8%
Other Expenses	112.9	100.7	-10.8%
<b>Total</b>	<b>\$4,342.1</b>	<b>\$4,484.2</b>	<b>3.27%</b>

Decrease in Interest and Other Miscellaneous revenue is due to \$5.0 million in excess fees from the Sheriff not being budgeted as well as an \$8.2 million increase in the value of statutory reserves being budgeted across all County funds. Increase in Intergovernmental revenue reflects the Infrastructure Surtax, which was approved by the voters in November of 2016, and is budgeted for FY 2018 at \$72 million.

Amounts shown for reserves are all budgeted reserves including enterprise, special revenue funds, and unspent bond proceeds, which are legally restricted as to their use. Undesignated reserves for the general fund for FY 2018 are \$107.5 million, 8.2% of the total fund budget. This is in accordance with the County's policy level of 8%. The availability of reserves for use in a financial emergency is one indication that a government is financially strong.

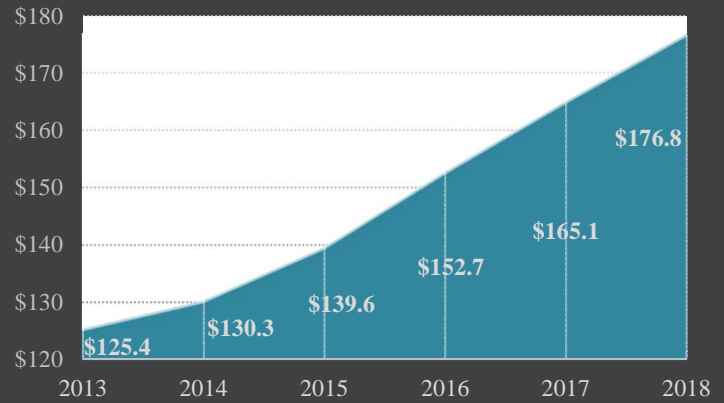
Significant changes in General Government expenditures are primarily due to the completion of the New Stadium Construction. Increases in many of the other categories are a reflection of the new Infrastructure Surtax Projects, which were not included in the adopted budget for FY 2017 but are included in the FY 2018 adopted budget. This includes \$11.1 million in Public Safety, \$29.8 million in Transportation, \$5.1 million in Human Services, and \$20.9 million in Culture and Recreation. A large portion of the remaining increase in Public Safety expenses are related to the Sheriff's budget. Other changes in Reserves and Transportation expenses are related to \$38.9 million in Gas Tax and Impact Fee projects being initiated.



**Countywide Operating Millage History**  
(tax per \$1,000 in taxable value)

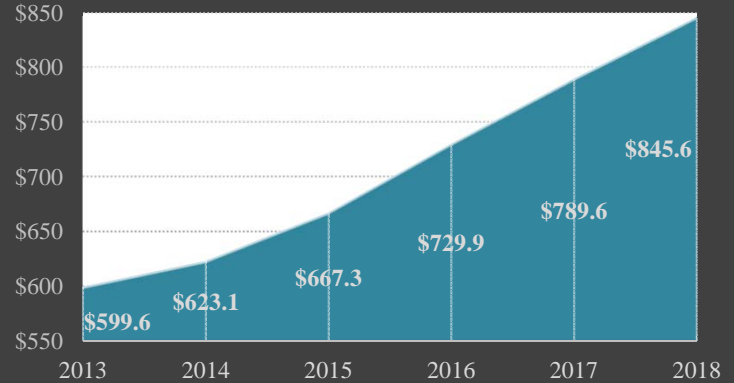


**Taxable Values History**  
(in billions)



Taxing District	Millage Rate
Countywide	4.7815
Library District	0.5491
Fire Rescue:	
Main MSTU	3.4581
Jupiter MSTU	2.0038
Countywide Voted Debt	0.1208
Library District Voted Debt	0.0400

**Countywide Ad Valorem Tax History**  
(in millions)



The Palm Beach County Board of County Commissioners approved a budget with a property tax rate of 4.7815 per \$1,000 of taxable value, which is 0.2394 above the calculated rollback rate. Florida Statutes limit the countywide millage rate to a maximum of 10 mills, excluding voter approved debt service millage rates.

A total of 11,325 positions are included in the FY 2018 budget: BCC 6,341; Sheriff 4,186; Tax Collector 322; Property Appraiser 253; Clerk & Comptroller 139; Supervisor of Elections 51 and Judicial 33.

Since FY 2008, County departments added 719 positions (Fire Rescue mergers, Glades Utility Authority, Inspector General, Commission on Ethics and grant funded programs) and eliminated 1,372 positions from other County programs. During this same time, Constitutionals added 593 positions (Sheriff 495 and Tax Collector 46) and eliminated 179 positions (121 were for the Sheriff). Large increases for the Sheriff include the contracts to provide law enforcement services to the City of Lake Worth in 2009 and Greenacres in 2016.

For the FY 2018 budget, County departments maintained the same service levels as last year through implementation of efficiencies and privatization efforts. The Sheriff's budget is funded at \$630,752,635. The Sheriff has requested a carry forward of \$7,951,721 for equipment and operating costs associated with POTUS and Hurricane Matthew that required redirection of resources in FY 2017.

Of the \$30.9 million in new ad valorem funded capital projects for FY 2018, \$13.2 million is for repair and renovation of County buildings, \$5.0 million is for Information Technology Systems replacement and enhancements, \$3.9 million is for Parks & Recreation, \$5.0 million for roadway improvements, \$0.3 million is for environmental restoration, and \$3.5 million in other miscellaneous projects. In addition to these projects, Airports and Water Utilities capital projects are ongoing, as are projects funded by bond issues and impact fees.

**County Commission**

Hal R. Valeche Paulette Burdick Dave Kerner Steven L. Abrams Mary Lou Berger Melissa McKinlay Mack Bernard

**County Administrator**

Verdenia C. Baker