## CLEAN IRREVOCABLE LETTER OF CREDIT

Date:			
-			

TO: Palm Beach County Board of County Commissioners 301 N. Olive Avenue West Palm Beach, FL 33401

Amount: US Dollars \$\_\_\_\_\_ Expiration Date:\_\_\_\_\_

We hereby open our Clean Irrevocable Letter of Credit No.\_\_\_\_\_ in favor of the Palm Beach County Board of County Commissioners (County) for the amount of \_\_\_\_\_\_ U. S. Dollars (\$\_\_\_\_\_) effective as of this date, for the account of \_\_\_\_\_\_ (Permittee).

Funds under this Letter of Credit are available to the County hereunder not exceeding in aggregate the amount of this credit against the County's demand for payment on us mentioning our Credit No.\_\_\_\_\_. Drawing is due to the default or failure of the permittee to comply with the provisions of the Unified Land Development Code, Article 4, Chapter B, Section 10, Excavation Uses. When we receive your demand for payment at \_\_\_\_\_\_(street address),

on or before the expiration date, we will promptly honor the same. Venue for any and all legal actions necessary to enforce the terms of this Letter of Credit shall be Palm Beach County Florida.

Kindly address all correspondence regarding this letter of credit to the attention of the Letter of Credit Department, mentioning specifically our credit number.

Except as is inconsistent with the express provision hereof, this Letter of Credit is subject to the Uniform Customs and Practices for Documentary Credits (1983 Revisions), International Chamber of Commerce No. 400.