City of Pahokee <u>Lakeside Community Renewal Corporation</u>

Mission Statement

The goal of Lakeside Community Renewal Corporation is to develop and revitalize the commercial business district of the City of Pahokee, under the direction of the organization's board of directors, the City of Pahokee City Manager and stakeholders within the community.

The Lakeside Community Renewal Corporation, (LCRC) unlike other publicly funded organizations is designed to operate differently in many respects. Its role is to assist potential investors, new business owners and existing businesses in the City in the development of their business and to actively solicit and develop potential investors, based on specific business development projects selected by the LCRC's board of directors. These development projects will be established based on the city's Master and become the operating plan and goals of the LCRC.

The LCRC's operating concept has been designed in this manner because this concept is substantially more aggressive and allows business development in line with the goals of the community as well as business development that is congruous and complimentary to the comprehensive plan.

The primary business development focus will be to create business opportunities and solicit investors that will meet the following criteria:

- 1. Develop business projects that will act as demand generators for weekend tourism to the Glades and the City of Pahokee.
- 2. Design business opportunities that can effectively take advantage of the projected increase in weekend demand for outdoor recreation created by the Lake Okeechobee Scenic Trail.
- 3. Design business opportunities that will meet existing unfulfilled demand from the existing market population.

Redefining Our City's Future

Lakeside Community Renewal Corporation

- 4. Assure that all development opportunities created support the City of Pahokee's Master Plan.
- 5. Develop business opportunities that are service based to support the projected increase in tourism to the City of Pahokee.

The secondary focus will be to assist new and existing business owners in the development and expansion of their businesses through Economic Development Enterprise Zone programs, as well as other applicable County, State and Federal economic development incentive programs.