



February 2, 2016

TO: Mayor Mary Lou Berger, Chair Palm Beach County Tourist Development Council
Board of Directors- Tourist Development Council
Verdenia Baker - County Administrator
Dawn Wynn - Sr. Assistant County Attorney
Rena Blades -Cultural Council of Palm Beach County
Jorge Pesquera - Discover the Palm Beaches
George Linley - PBC Sports Commission
Chuck Elderd - PBC Film & Television Commission
Dan Bates - PBC ERM
Dave Anderson - PBC County Convention Center, Spectra Venue Management
Vince LaPapa - PBC County Convention Center, Spectra Food and Hospitality

Attached you will find the 2016 Tourist Development Council Budget Book for all Bed Tax Funds. The budget book will provide insight into the complexity of the tourist development program as it relates to the funding of the various agencies and/or programs as set forth by the Florida Statute (125.0104) and Palm Beach County codification of ordinances (17-111) governing tourism. This Budget includes the distribution of the additional 6th Cent collections effective February 1st, 2015.

In summary, Palm Beach County ended FY 2015 with Bed tax collections totaling \$42,736,409, a 26.3% increase over last year including seven months of the 6th Cent collections. Excluding the 6th Cent Bed Tax, revenues increased 12.7% over the previous year. The impact of tourism in Palm Beach County for 2015 is estimated by our Visitor Profile research, estimated at 6.6 million visitors, providing \$ 7.6+ billion in total economic impact, while creating 66,000+ tourism related jobs in a leisure and hospitality sector that totals 82,000+ jobs in Palm Beach County. These statistics provide a clear picture of the importance of the tourism industry cluster in Palm Beach County. Beginning in FY 2016, the total available funds are \$69.6 million, with budgeted expenditures planned of \$51.6 million while maintaining reserves at \$18.0 million.

The agencies contracted to complete the mission of increasing the impact of Tourism in the Palm Beaches, under the direction and guidance of the Tourist Development Council are as follows:

Discover The Palm Beaches continues *Brand Culturalization* of the Tourism Identity Name, "**Discover the Palm Beaches, Florida**", with their core mission for marketing and promotion of Palm Beach County to major cities across the United States, Europe, with increasing investment in emerging markets in South America. In addition the Discover Sales Team is focused on Meeting and Group Sales for our Hotel Partners and the Palm Beach County Convention Center.

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The Cultural Council of Palm Beach County continues their strong relationship with cultural partners and eco tourism attractions, providing the investment through Grants to promote Palm Beach County as **“Florida’s Cultural Capital”**, highlighting the cultural assets we have to offer all visitors. This investment continues to provide clear data supporting that the arts and cultural industry generates a positive economic benefit of \$250+ million per year to Palm Beach County, while supporting roughly 6,000 full-time equivalent jobs

The Sports Commission continues to aggressively pursue sporting events that portray Palm Beach County as a **“Lifestyle Sports Destination”** in South Florida. From World Class Equestrian Polo and Dressage to Professional Golf Tournaments, and our 3rd college bowl game **“The 2016 Boca Raton Bowl”** at FAU which televised nationally by ESPN, we have sports to entertain or to participate in by all of our visitors. With over 160 Golf Courses, Championship Soccer, Championship Tennis, and soon to claim two Major League Baseball Spring Training facilities, the public and private sporting facilities of Palm Beach County are in a class by themselves. The *Stadium of the Palm Beaches* broke ground in 2015 with an anticipated opening for Spring Training Season 2017.

The Film and Television Commission continues their successful one-stop permitting and marketing program of promoting Palm Beach County as the ideal destination to produce feature films, TV shows, and still photography projects. As the Film and Television Commission mission strengthens its sponsorships for tourism related programming, they will be viewed as the enabler of **“Tourism Content Programming”**; bringing Palm Beach County increased media exposure for this world class resort destination.

The 403 room Hilton Hotel adjacent to the convention center opened January 29th, 2016 and Convention Center activity has continued to grow with the anticipation of more hotel rooms, for the art shows, conferences, groups and meetings. The Sports Commission is now booking this venue as an option for sporting events with the addition of event style seating in the center after our riser seating investment. The economic impact of our convention center continues to provide solid returns to the West Palm Beach district it resides in. Our 2700 space convention center parking garage is well into the construction phase with an early 2017 projected opening.

With “Beaches” being one of Palm Beach County’s most important tourism assets, we continue to invest in the PBC Environmental Management Beach Programs. Our Visitor Profile highlights activities preferred by visitors, and again this year over 40% of our annual visitors claim beach activities as one of the top four reasons for visiting Palm Beach County. To protect this tourism asset 18.5% of the 2nd, 3rd, 5th and 6th pennies collected are dedicated to beach Renourishment programs.

In February we will begin our preliminary discussions for the 2017 Agency Budget Projections. The TDC will be asked to set the strategic direction for the continued investment and growth of the tourism industry in Palm Beach County, as Bed Tax Revenues are expected to exceed \$48 million dollars annually through the collection of six cents on any accommodation or rental property used for six months or less.

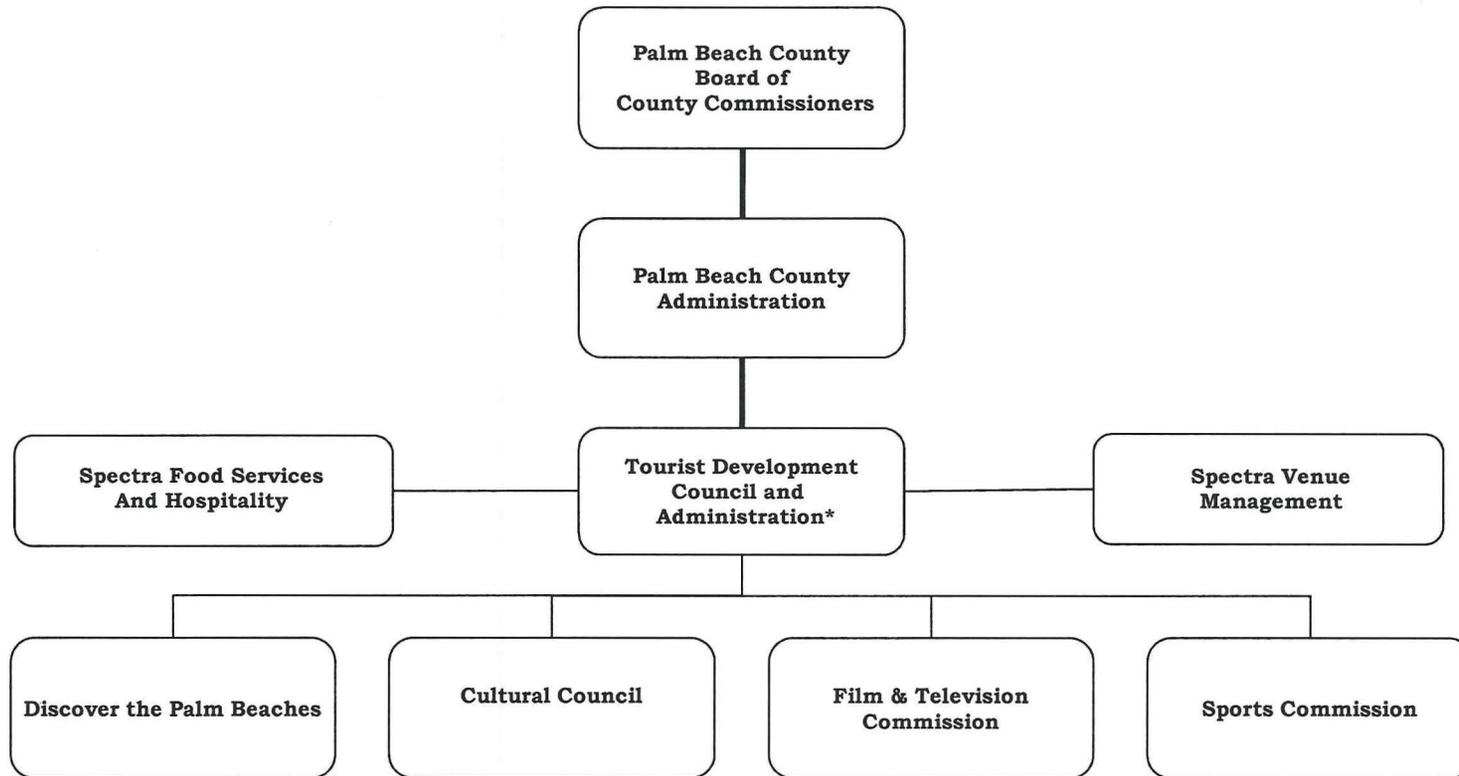
Sincerely,



Glenn Jergensen
Executive Director
Palm Beach County Tourist Development Council

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Palm Beach County Tourist Development Council Table of Organization



BOARD OF DIRECTORS

The Palm Beach County Tourist Development Council (TDC) is governed by a Board of Directors consisting of nine (9) members. One member of the Council shall be the Chair of the Palm Beach County Board of County Commissioners (BCC of PBC) or any other member of the Board of County Commissioners as designated by the Chair, who shall serve as the Chair of the Council. The remaining (8) eight members of the Council shall be appointed by the BCC.

Current members of the Board, along with their required affiliation, and terms of office, are as follows:

Elected Member:

Mary Lou Berger, Mayor of Palm Beach County and Chair of TDC

Palm Beach County Board of County Commissioner

Term: 12/15-12/16

District: 5

Appointed Members:

Mr. David A. Burke, Vice Chair

Category: Hotel/Motel Owner Operator

BCC District: 4

Term Ends: 06/30/16

Commissioner Sylvia Moffett

Category BCC At-Large Appointment

Elected Official: Most Populous Municipality

Term ends: 09/30/18

Roger Amidon

Category: Hotel/Motel Owner Operator

BCC District: 1

Term Ends: 05/14/16

Position Vacant

Category: Hotel/Motel Owner Operator

BCC District: 2

Term ends: 04/05/17

Mr. James Bronstien

Category: Tourism Industry/Resident

BCC District: 3

Term ends: 09/30/18

Commissioner Al Jacquet

Category: Elected Municipal Official

BCC District: 5

Term Ends: 09/30/17

Mr. Don Dufresne

Category: Tourism Industry/Resident

BCC District: 6

Term ends: 06/04/16

Mrs. Mami H. Kisner

Category: Tourist Industry/Resident

BCC District 7

Term ends: 11/19/16

**TOURIST DEVELOPMENT COUNCIL FY 2016
PROPOSED BUDGET**

ASSUMPTIONS	ACTUAL	ACTUAL	FORECAST	Adopted	Modified	FORECAST	Proposed
	2013	2014	2014	BUDGET	BUDGET	2015	BUDGET
				2015	2015		2016
% INCREASE REVENUES	11.05%	10.87%	7.00%	5.00%	5.00%	21.43%	13.13%
INTEREST			0.00%	1.00%	1.00%	0.75%	0.75%
BED TAX REV. 2ND, 3RD, 5TH & 6th CENT	\$ 18,314,216	\$ 20,305,360	\$ 19,596,211	\$ 20,576,022	\$ 20,576,022	\$ 26,476,288	\$ 30,994,000
BED TAX REV. 4TH CENT	\$ 6,104,739	\$ 6,768,453	\$ 6,532,070	\$ 6,858,674	\$ 6,858,674	\$ 7,309,930	\$ 7,748,500
BED TAX REV. 1ST CENT	\$ 6,104,739	\$ 6,768,453	\$ 6,532,070	\$ 6,858,674	\$ 6,858,674	\$ 7,309,930	\$ 7,748,500
Sub-Total	\$ 30,523,694	\$ 33,842,266	\$ 32,660,351	\$ 34,293,370	\$ 34,293,370	\$ 41,096,148	\$ 46,491,000
GRAND TOTAL	\$ 30,523,694	\$ 33,842,266	\$ 32,660,351	\$ 34,293,370	\$ 34,293,370	\$ 41,096,148	\$ 46,491,000

BED TAX REVENUES FUND DESCRIPTION-CATEGORY		ACTUAL	ACTUAL	FORECAST	Adopted	Modified	FORECAST	Proposed
		2013	2014	2014	BUDGET	BUDGET	2015	BUDGET
					2015	2015		2016
DISCOVER/TOURISM PROMOTION	(A)	\$ 9,396,393	\$ 10,441,146	\$ 10,069,056	\$ 10,583,163	\$ 10,583,163	\$ 12,898,208	\$ 14,718,758
CULTURAL ARTS	(B)	\$ 4,031,119	\$ 4,479,325	\$ 4,319,696	\$ 4,540,251	\$ 4,540,251	\$ 5,532,403	\$ 6,311,520
BEACH PROGRAMS	(C)	\$ 2,525,046	\$ 2,805,797	\$ 2,705,807	\$ 2,843,960	\$ 2,843,960	\$ 4,450,826	\$ 5,632,240
FILM & TELEVISION	(D)	\$ 701,999	\$ 780,051	\$ 752,253	\$ 790,661	\$ 790,661	\$ 1,088,373	\$ 1,312,869
SPECIAL PROJECTS	(E)	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284	\$ 480,118	\$ 532,994
CONVENTION CTR. OPS.	(F)	\$ 253,807	\$ 253,807	\$ 253,807	\$ 253,807	\$ 253,807	\$ -	\$ -
SPORTS COMMISSION	(G)	\$ 1,253,569	\$ 1,392,949	\$ 1,343,308	\$ 1,411,895	\$ 1,411,895	\$ 2,026,360	\$ 2,485,618
TOTAL 2ND, 3RD, 5TH & 6TH CENT		\$ 18,314,216	\$ 20,305,360	\$ 19,596,211	\$ 20,576,022	\$ 20,576,022	\$ 26,476,288	\$ 30,994,000
4TH CENT	(I)	\$ 6,104,739	\$ 6,768,453	\$ 6,532,070	\$ 6,858,674	\$ 6,858,674	\$ 7,309,930	\$ 7,748,500
1ST CENT	(H)	\$ 6,104,739	\$ 6,768,453	\$ 6,532,070	\$ 6,858,674	\$ 6,858,674	\$ 7,309,930	\$ 7,748,500
TOTAL BED TAXES		\$ 30,523,694	\$ 33,842,266	\$ 32,660,351	\$ 34,293,370	\$ 34,293,370	\$ 41,096,148	\$ 46,491,000
GRAND TOTAL		\$ 30,523,694	\$ 33,842,266	\$ 32,660,351	\$ 34,293,370	\$ 34,293,370	\$ 41,096,148	\$ 46,491,000

ALLOCATION 2ND, 3RD, 5TH & 6TH CENT		ACTUAL	ACTUAL	FORECAST	Adopted	Modified	FORECAST	Proposed
		2013	2014	2014	BUDGET	BUDGET	2015	BUDGET
					2015	2015		2016
DISCOVER/TOURISM PROMOTION	(A)	52.47%	52.47%	52.47%	52.47%	52.47%	49.62%	48.32%
CULTURAL ARTS	(B)	22.51%	22.51%	22.51%	22.51%	22.51%	21.28%	20.72%
BEACH PROGRAMS	(C)	14.10%	14.10%	14.10%	14.10%	14.10%	17.12%	18.49%
FILM & TELEVISION	(D)	3.92%	3.92%	3.92%	3.92%	3.92%	4.19%	4.31%
SPECIAL PROJECTS	(E)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CONVENTION CTR. OPS.	(F)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
SPORTS COMMISSION	(G)	7.00%	7.00%	7.00%	7.00%	7.00%	7.79%	8.16%
TOTALS:		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ALLOCATION - 4TH CENT	(I)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
ALLOCATION - 1ST CENT	(H)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

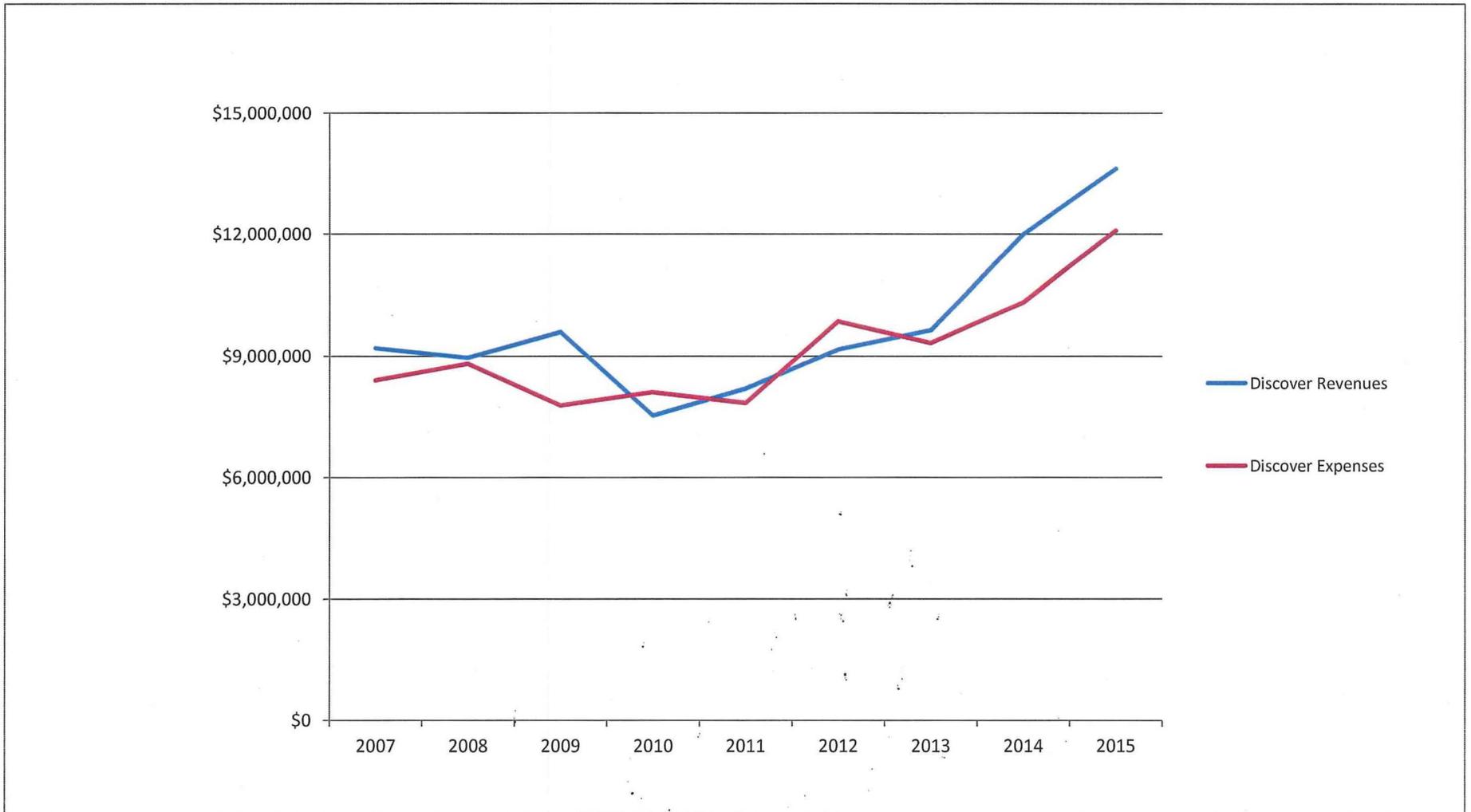
**TOURIST DEVELOPMENT COUNCIL FY 2016
PROPOSED BUDGET**

	11.05%	10.87%	7.00%	5.00%	5.00%	21.43%	13.13%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
	2013	2014	2014	2015	2015	2015	2016
CONSOLIDATED TOTALS							
ALL TDC FUNDS							
BALANCE FORWARD	\$ 25,030,045	\$ 28,277,686	\$ 28,277,687	\$ 28,856,685	\$ 31,084,385	\$ 31,084,385	\$ 19,937,493
BED TAX REVENUES	\$ 30,523,694	\$ 33,842,266	\$ 32,660,351	\$ 34,293,370	\$ 34,293,370	\$ 41,096,148	\$ 46,491,000
RENTAL REVENUE- CONV.CTR. OPS	\$ 1,772,799	\$ 1,781,170	\$ 1,789,003	\$ 1,772,561	\$ 1,772,561	\$ 1,780,560	\$ 1,776,676
FOOD & BEVERAGE (NET)	\$ 575,471	\$ 471,959	\$ 541,250	\$ 533,355	\$ 533,355	\$ 518,786	\$ 560,605
NET BLDG. SERVICE REVENUE	\$ 929,618	\$ 1,001,448	\$ 910,225	\$ 901,092	\$ 901,092	\$ 1,078,553	\$ 855,092
INTEREST INCOME	\$ (125,536)	\$ 333,443	\$ -	\$ -	\$ -	\$ 386,600	\$ 326,369
OTHER INCOME- AIRLIFT	\$ 253,402	\$ 210,247	\$ 250,000	\$ 263,158	\$ 263,158	\$ 222,633	\$ 263,158
OTHER MISC. INCOME	\$ 10,000	\$ 10,459	\$ 10,459	\$ 20,000	\$ 20,000	\$ 10,000	\$ 20,000
CITY OF WEST PALM BEACH	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
TRANSFERS IN	\$ 2,380,000	\$ 2,775,000	\$ 2,775,000	\$ 1,350,000	\$ 1,350,000	\$ 1,150,000	\$ 1,650,000
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (1,901,678)	\$ (1,901,678)	\$ -	\$ (2,527,145)
TOTAL AVAILABLE FUNDS	\$ 61,599,493	\$ 68,953,678	\$ 67,463,975	\$ 66,338,543	\$ 68,566,243	\$ 77,577,665	\$ 69,603,248
EXPENDITURES							
TDC ADMINISTRATIVE (GROSS)	\$ 584,441	\$ 743,781	\$ 1,005,110	\$ 1,165,000	\$ 1,165,000	\$ 1,085,633	\$ 1,105,000
DISCOVER PROGRAM (GROSS)	\$ 9,316,614	\$ 10,319,809	\$ 10,321,735	\$ 11,544,265	\$ 13,044,265	\$ 12,869,165	\$ 15,075,100
CULTURAL COUNCIL PROGRAM	\$ 3,909,616	\$ 4,209,969	\$ 4,379,967	\$ 5,340,104	\$ 6,020,103	\$ 6,020,105	\$ 6,452,221
FILM & TELEVISION PROGRAM	\$ 577,404	\$ 639,736	\$ 721,313	\$ 1,041,295	\$ 1,041,295	\$ 1,041,295	\$ 1,252,651
SPORTS COMMISSION PROGRAM	\$ 1,209,563	\$ 1,245,296	\$ 1,278,207	\$ 1,552,954	\$ 1,552,954	\$ 1,543,354	\$ 2,184,910
BEACH PROGRAMS	\$ 2,521,175	\$ 2,625,435	\$ 2,649,687	\$ 2,773,184	\$ 2,916,249	\$ 2,916,228	\$ 6,878,291
SPECIAL PROJECT EXPENSES	\$ 270,157	\$ 113	\$ 113	\$ 595,943	\$ 600,454	\$ 100,113	\$ 1,404,689
CONVENTION CENTER OPERATIONS	\$ 4,001,052	\$ 4,523,428	\$ 4,707,161	\$ 4,828,074	\$ 5,528,074	\$ 5,481,535	\$ 5,078,372
4TH CENT-DEBT CONV. CTR &BASE	\$ 8,093,774	\$ 7,966,983	\$ 7,966,983	\$ 8,088,565	\$ 8,088,565	\$ 8,016,149	\$ 7,734,610
1ST CENT DEBT SERVICE- CONV. CTR. PARKING	\$ 154	\$ 110	\$ 110	\$ 153	\$ 153	\$ 153	\$ 2,118,682
1ST CENT TRANSFERS OUT	\$ 2,380,000	\$ 5,087,000	\$ 5,087,000	\$ 8,250,000	\$ 18,150,000	\$ 17,950,000	\$ 1,650,000
COLLECTION FEES	\$ 457,856	\$ 507,633	\$ 489,904	\$ 514,401	\$ 567,400	\$ 616,441	\$ 697,365
TOTAL OPERATING EXPENSES	\$ 33,321,806	\$ 37,869,293	\$ 38,607,290	\$ 45,693,938	\$ 58,674,512	\$ 57,640,171	\$ 51,631,891
DISCOVER RESERVES	\$ 2,655,322	\$ 3,816,155	\$ 3,212,790	\$ 1,149,900	\$ 256,766	\$ 3,325,495	\$ 1,696,038
CULTURE RESERVES	\$ 1,712,868	\$ 2,135,734	\$ 1,767,447	\$ 494,919	\$ 183,206	\$ 1,434,983	\$ 756,242
FILM & TV COMMISSION RESERVES	\$ 410,933	\$ 697,286	\$ 580,276	\$ 247,328	\$ 352,338	\$ 704,007	\$ 653,746
SPORTS COMMISSION RESERVES	\$ 648,142	\$ 917,411	\$ 822,893	\$ 484,844	\$ 559,863	\$ 1,274,395	\$ 1,316,181
SPECIAL PROJECT RESERVES	\$ 253,671	\$ 408,068	\$ 403,557	\$ -	\$ -	\$ 841,183	\$ -
BEACH PROGRAMS RESERVES	\$ 325,818	\$ 393,367	\$ 250,303	\$ 25,001	\$ (0)	\$ 1,752,850	\$ 25,000
4TH CENT RESERVES	\$ 4,337,373	\$ 3,057,369	\$ 2,804,479	\$ 1,328,774	\$ 1,581,664	\$ 2,260,512	\$ 1,788,185
CONVENTION CENTER RESERVES	\$ 2,013,581	\$ 1,972,860	\$ 1,747,981	\$ 1,434,173	\$ 959,052	\$ 1,151,961	\$ 900,807
1ST CENT RESERVES	\$ 15,919,980	\$ 17,686,135	\$ 17,266,960	\$ 15,479,667	\$ 5,998,842	\$ 7,192,107	\$ 10,835,156
TOTAL RESERVES	\$ 28,277,686	\$ 31,084,385	\$ 28,856,685	\$ 20,644,605	\$ 9,891,731	\$ 19,937,493	\$ 17,971,355
OVERALL EXPENDITURE AND RESERVES	\$ 61,599,493	\$ 68,953,678	\$ 67,463,975	\$ 66,338,543	\$ 68,566,243	\$ 77,577,665	\$ 69,603,248

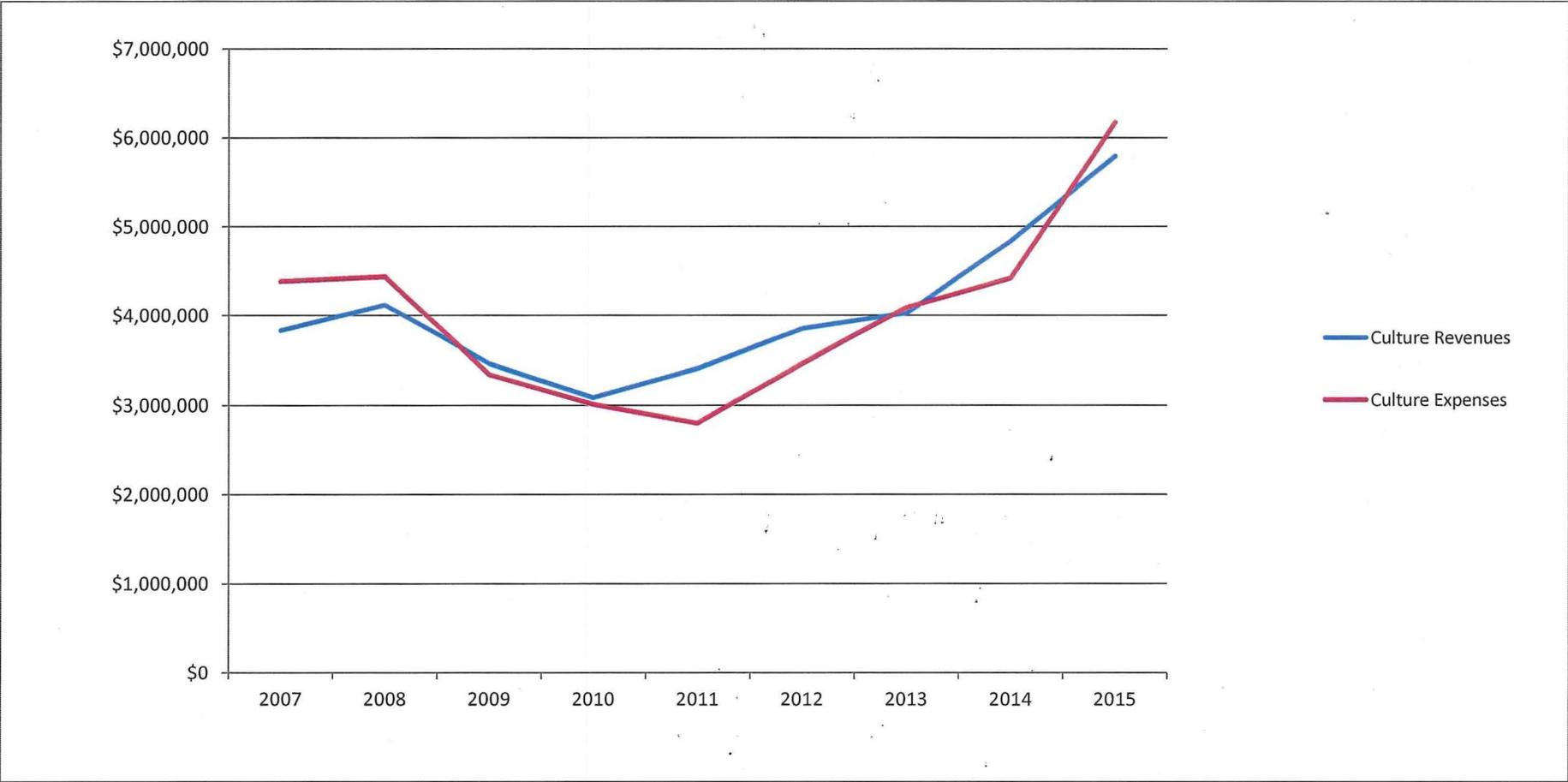
PALM BEACH COUNTY
 Tourist Development Council
 History of Agency/Program Revenue and Expenses
 FY 2007 to Present

AGENCY	ACTUAL 2007	ACTUAL 2008	ACTUAL 2009	ACTUAL 2010	ACTUAL 2011	ACTUAL 2012	ACTUAL 2013	ACTUAL 2014	ACTUAL 2015
BEGINNING BALANCE	\$ 22,494,124	\$ 24,756,003	\$ 28,563,476	\$ 18,488,184	\$ 18,473,369	\$ 21,329,572	\$25,030,042	\$28,277,686	\$ 31,084,388
REVENUE:									
TOURISM PROMOTION	\$9,199,354	\$8,957,122	\$9,591,535	\$7,531,514	\$8,194,690	\$9,162,012	\$9,636,023	\$11,997,397	\$13,609,469
CULTURAL ARTS	\$3,827,499	\$4,113,922	\$3,464,629	\$3,082,552	\$3,409,252	\$3,846,656	\$4,024,188	\$4,832,580	\$5,793,629
BEACH PROGRAMS	\$2,353,219	\$2,304,531	\$1,845,977	\$1,918,533	\$2,119,449	\$2,389,430	\$2,521,014	\$2,818,103	\$4,617,931
SPORTS COMMISSION	\$1,193,975	\$1,170,117	\$1,098,394	\$968,705	\$1,060,804	\$1,195,758	\$1,251,390	\$1,576,678	\$2,113,247
SPECIAL PROJECTS	\$160,629	\$164,491	\$173,539	\$160,188	\$161,266	\$224,835	\$151,072	\$156,795	\$538,216
FILM & TELEVISION	\$657,662	\$640,503	\$512,073	\$668,060	\$590,353	\$667,239	\$700,451	\$960,875	\$1,138,914
CONVENTION CTR. OPS.	\$4,857,600	\$4,819,005	\$4,182,913	\$4,224,761	\$4,576,116	\$4,314,970	\$4,667,093	\$4,590,269	\$4,530,251
SUB-TOTAL	\$22,249,938	\$22,169,691	\$20,869,060	\$18,554,313	\$20,111,930	\$21,800,900	\$22,951,231	\$26,932,697	\$32,341,657
4TH CENT	\$6,298,752	\$6,038,805	\$4,968,101	\$4,823,974	\$6,440,571	\$8,136,134	\$7,582,535	\$6,788,506	\$7,624,139
1ST CENT	\$4,235,187	\$6,808,764	\$5,210,018	\$4,825,765	\$5,431,134	\$6,011,314	\$6,035,684	\$6,954,791	\$7,888,809
TOTAL REVENUE	\$32,783,877	\$35,017,260	\$31,047,179	\$28,204,052	\$31,983,635	\$35,948,348	\$36,569,450	\$40,675,994	\$47,854,605
EXPENDITURES:									
TOURISM PROMOTION	\$8,400,232	\$8,800,410	\$7,775,663	\$8,106,710	\$7,839,278	\$9,849,321	\$9,316,614	\$10,319,811	\$12,083,344
TDC	\$612,557	\$756,143	\$573,479	\$617,024	\$531,483	\$529,881	\$400,809	\$516,751	\$654,607
CULTURAL ARTS	\$4,375,334	\$4,427,534	\$3,341,487	\$3,005,333	\$2,795,498	\$3,458,230	\$4,081,607	\$4,409,714	\$6,165,352
BEACH PROGRAMS	\$2,454,019	\$2,355,357	\$1,845,977	\$1,918,533	\$1,723,859	\$2,351,316	\$2,628,900	\$2,750,554	\$3,095,129
SPORTS COMMISSION	\$1,037,370	\$1,112,123	\$1,217,396	\$1,106,596	\$972,868	\$1,083,908	\$1,263,028	\$1,307,407	\$1,686,178
SPECIAL PROJECTS	\$124,284	\$127,284	\$167,895	\$226,066	\$32,454	\$85,134	\$272,441	\$2,397	\$107,347
FILM & TELEVISION	\$703,442	\$673,681	\$529,721	\$582,781	\$533,449	\$565,909	\$607,340	\$674,522	\$853,589
CONVENTION CTR. OPS.	\$4,199,088	\$4,484,302	\$4,753,129	\$4,496,151	\$4,551,368	\$4,425,712	\$4,093,997	\$4,630,990	\$5,142,729
SUB-TOTAL	\$21,906,326	\$22,736,834	\$20,204,747	\$20,059,194	\$18,980,257	\$22,349,411	\$22,664,736	\$24,612,146	\$29,788,275
4TH CENT	\$7,553,729	\$8,389,512	\$7,933,185	\$8,007,515	\$7,470,666	\$6,690,895	\$8,185,345	\$8,068,510	\$8,112,083
1ST CENT	\$1,061,943	\$83,441	\$12,984,539	\$152,158	\$2,676,509	\$3,207,572	\$2,471,725	\$5,188,637	\$17,854,004
TOTAL EXPENDITURES	\$30,521,998	\$31,209,787	\$41,122,471	\$28,218,867	\$29,127,432	\$32,247,878	\$33,321,806	\$37,869,293	\$55,754,362
ENDING RESERVES	\$ 24,756,003	\$ 28,563,476	\$ 18,488,184	\$ 18,473,369	\$ 21,329,572	\$ 25,030,042	\$28,277,686	\$31,084,388	\$ 23,184,626

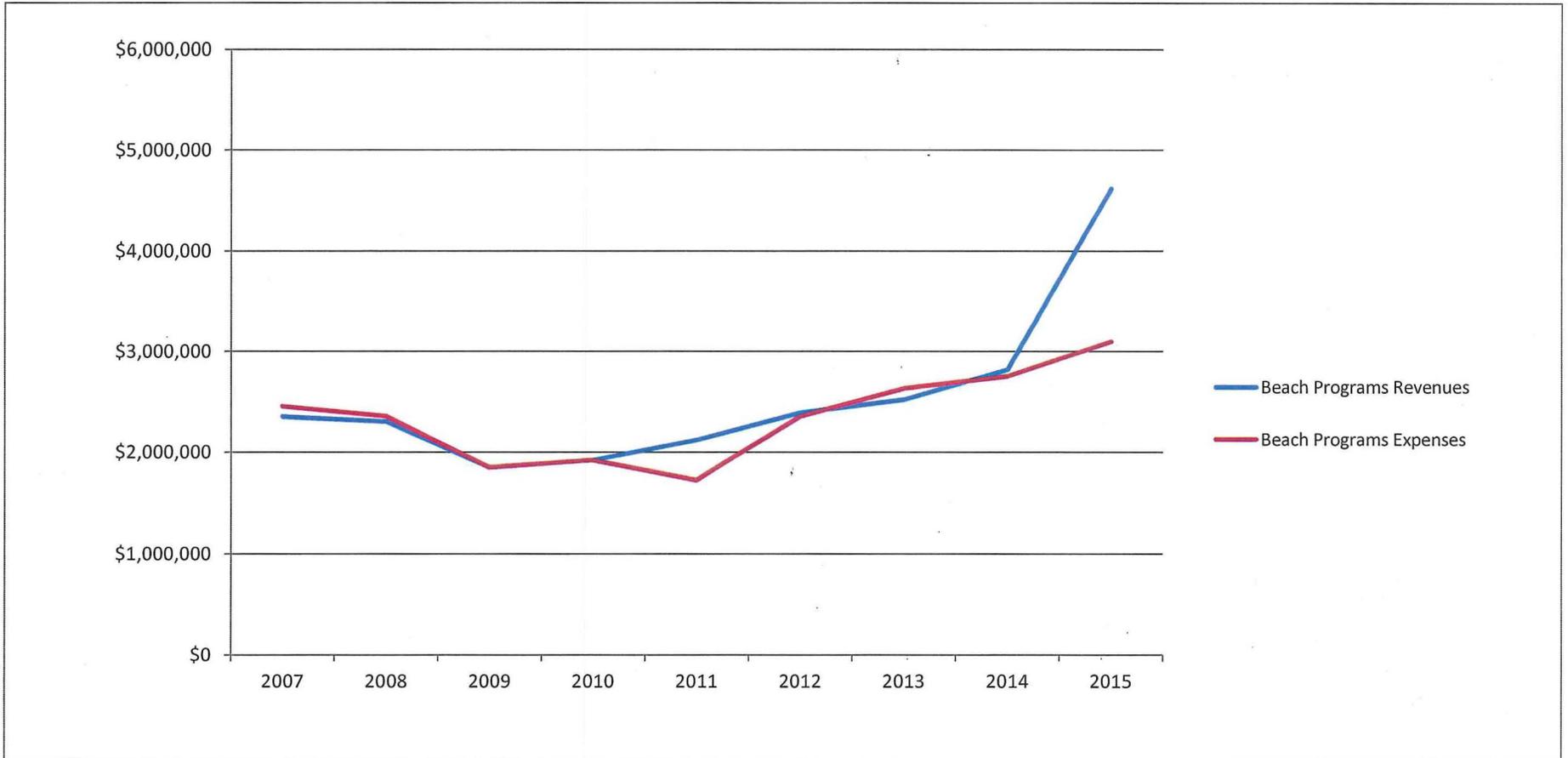
PALM BEACH COUNTY
Tourist Development Council
Discover Palm Beach County
Revenues vs Expenses
2007 to Present



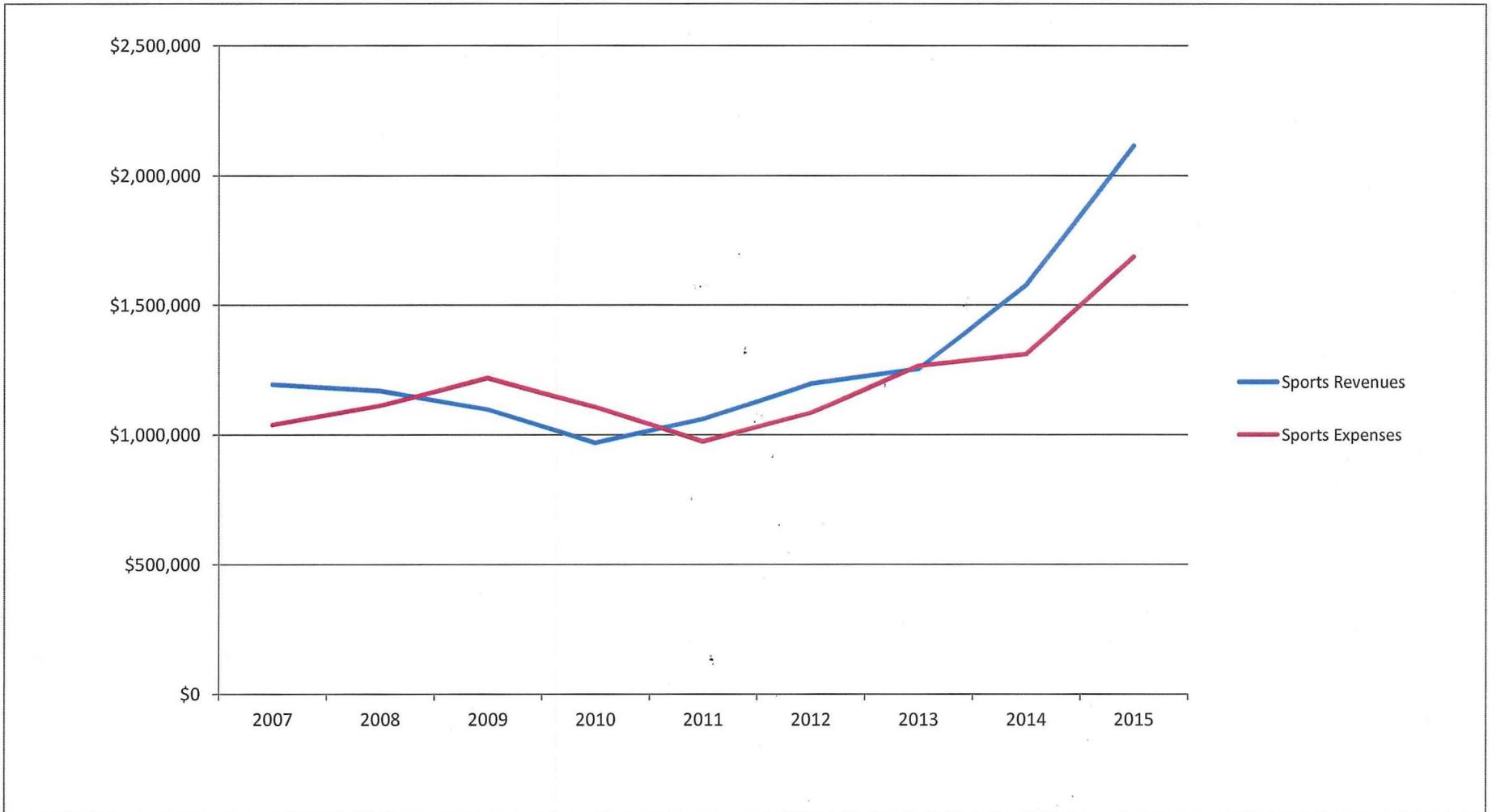
PALM BEACH COUNTY
Tourist Development Council
Cultural Council of Palm Beach County
Revenues vs Expenses
2007 to Present



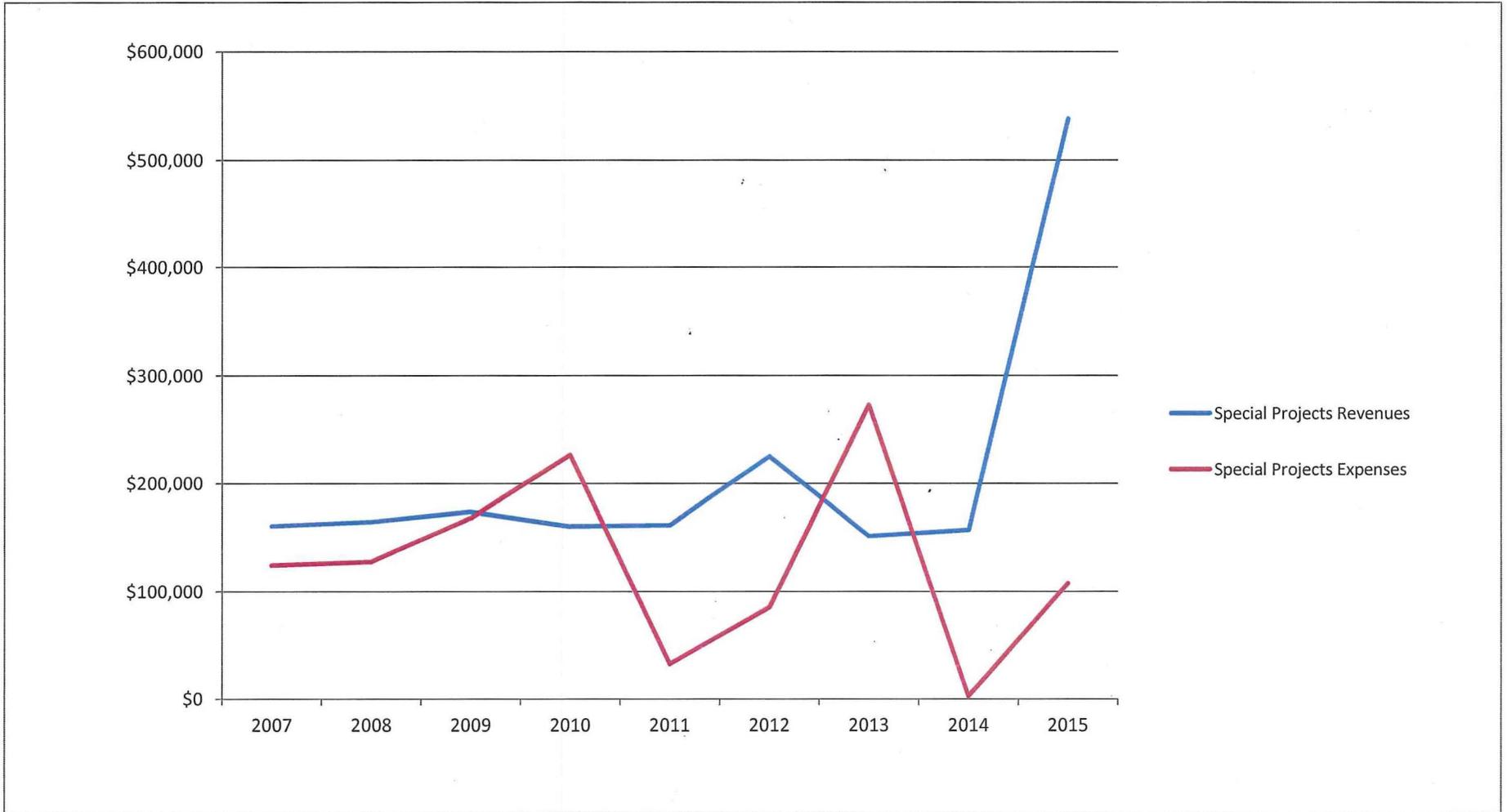
PALM BEACH COUNTY
Tourist Development Council
Beach Programs
Revenues vs Expenses
2007 to Present



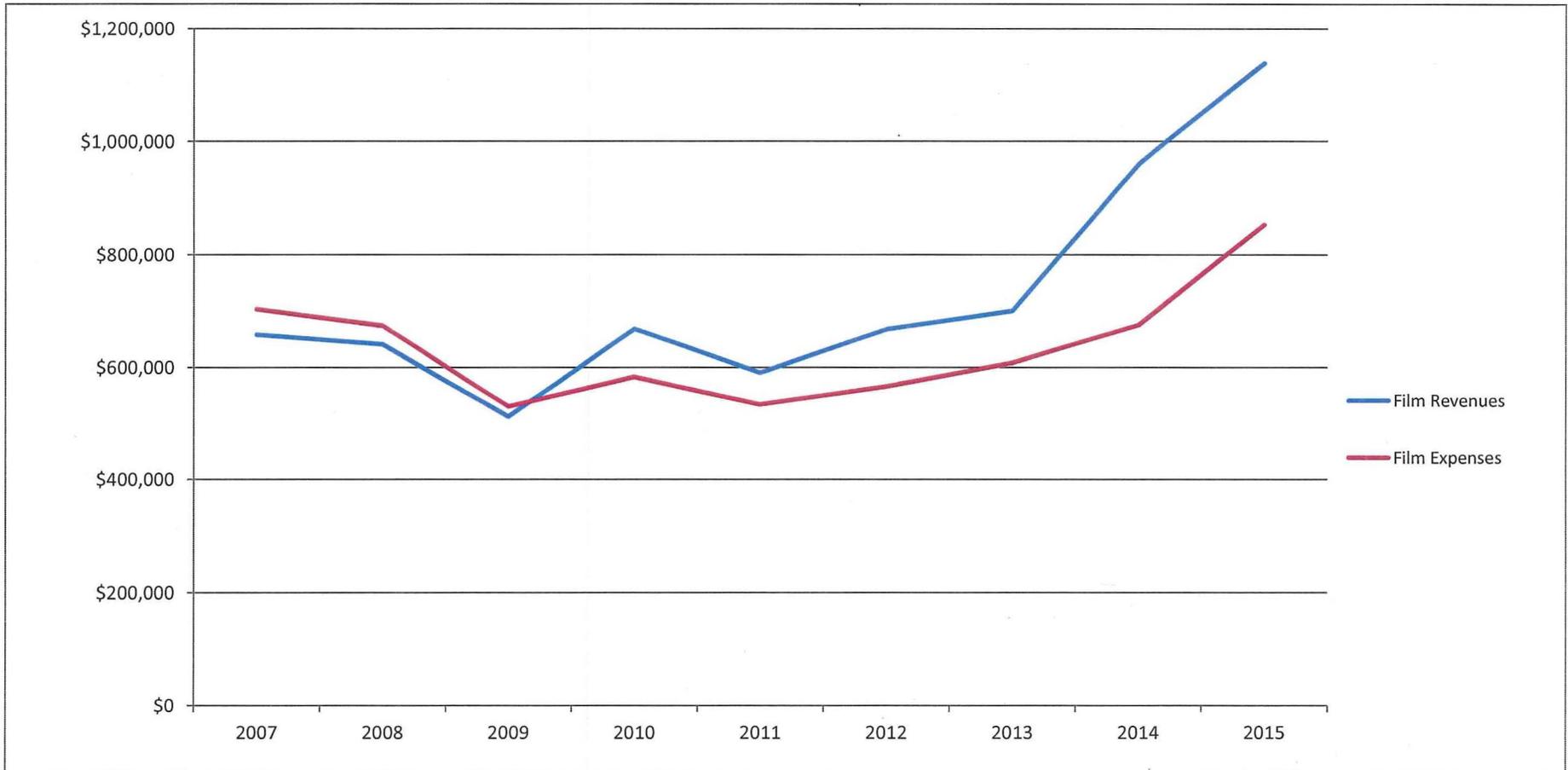
PALM BEACH COUNTY
Tourist Development Council
Sports Commission
Revenues vs Expenses
2007 to Present



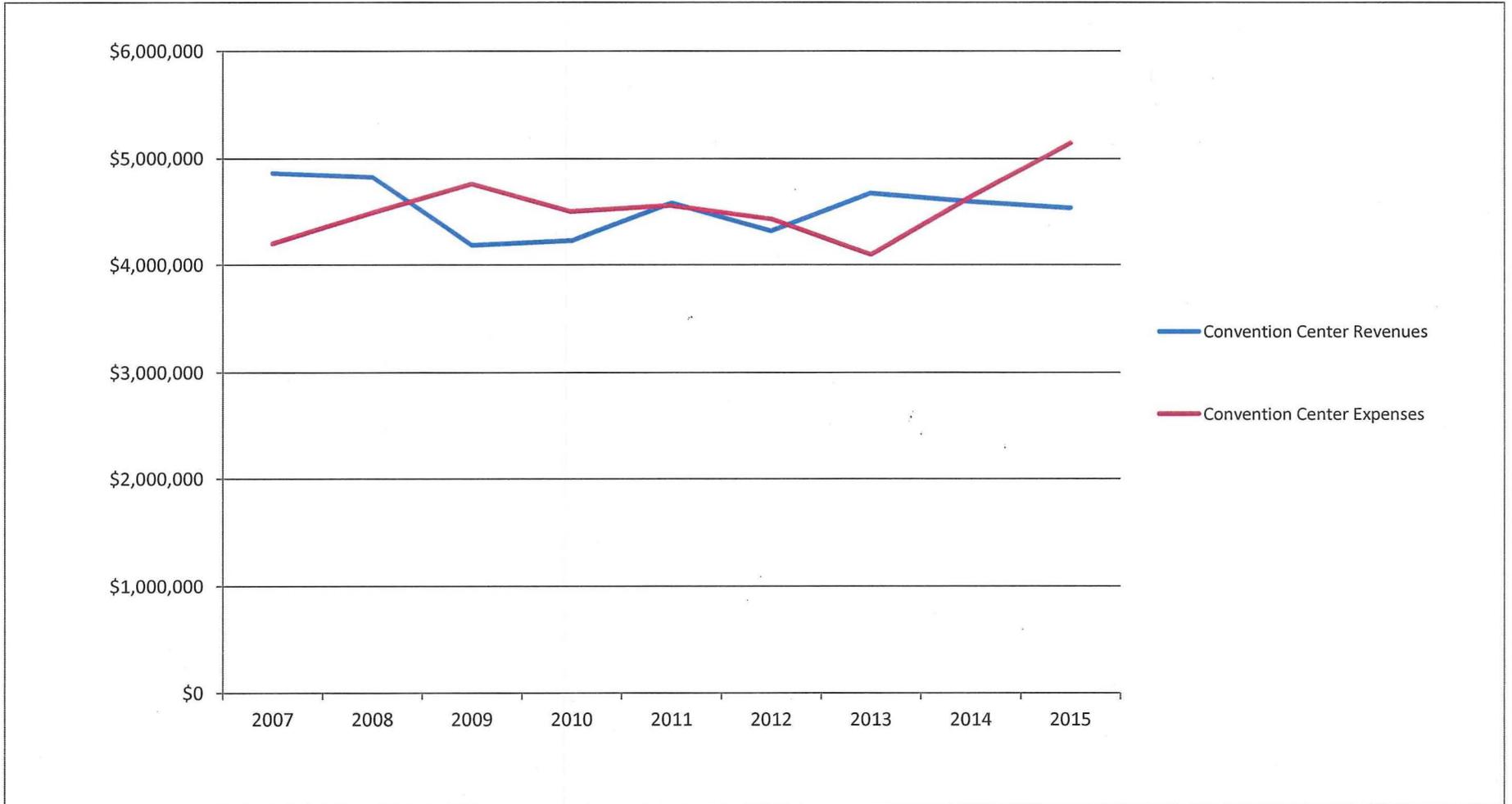
PALM BEACH COUNTY
Tourist Development Council
Special Projects
Revenues vs Expenses
2007 to Present



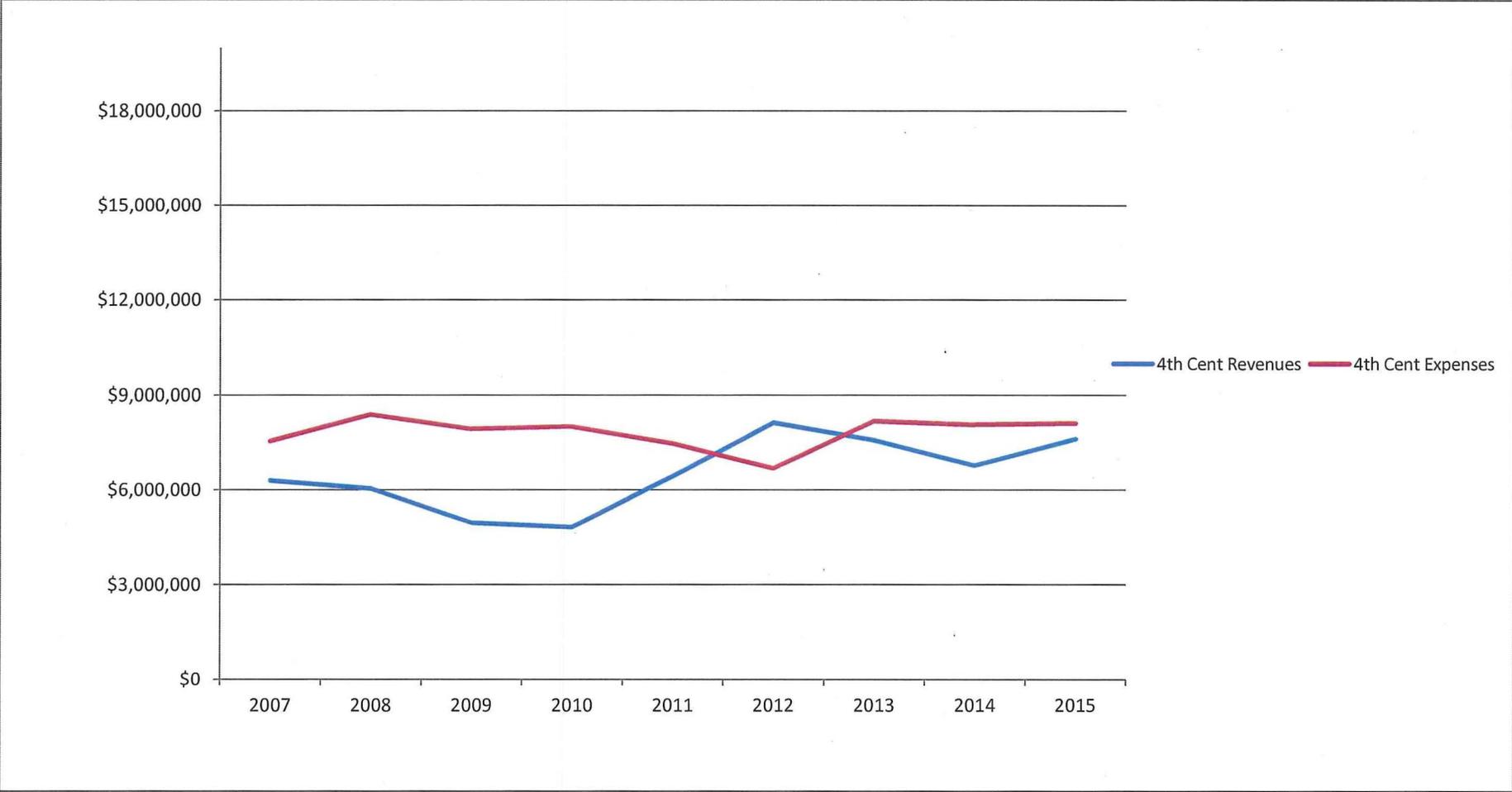
PALM BEACH COUNTY
Tourist Development Council
Film and Television Commission
Revenues vs Expenses
2007 to Present



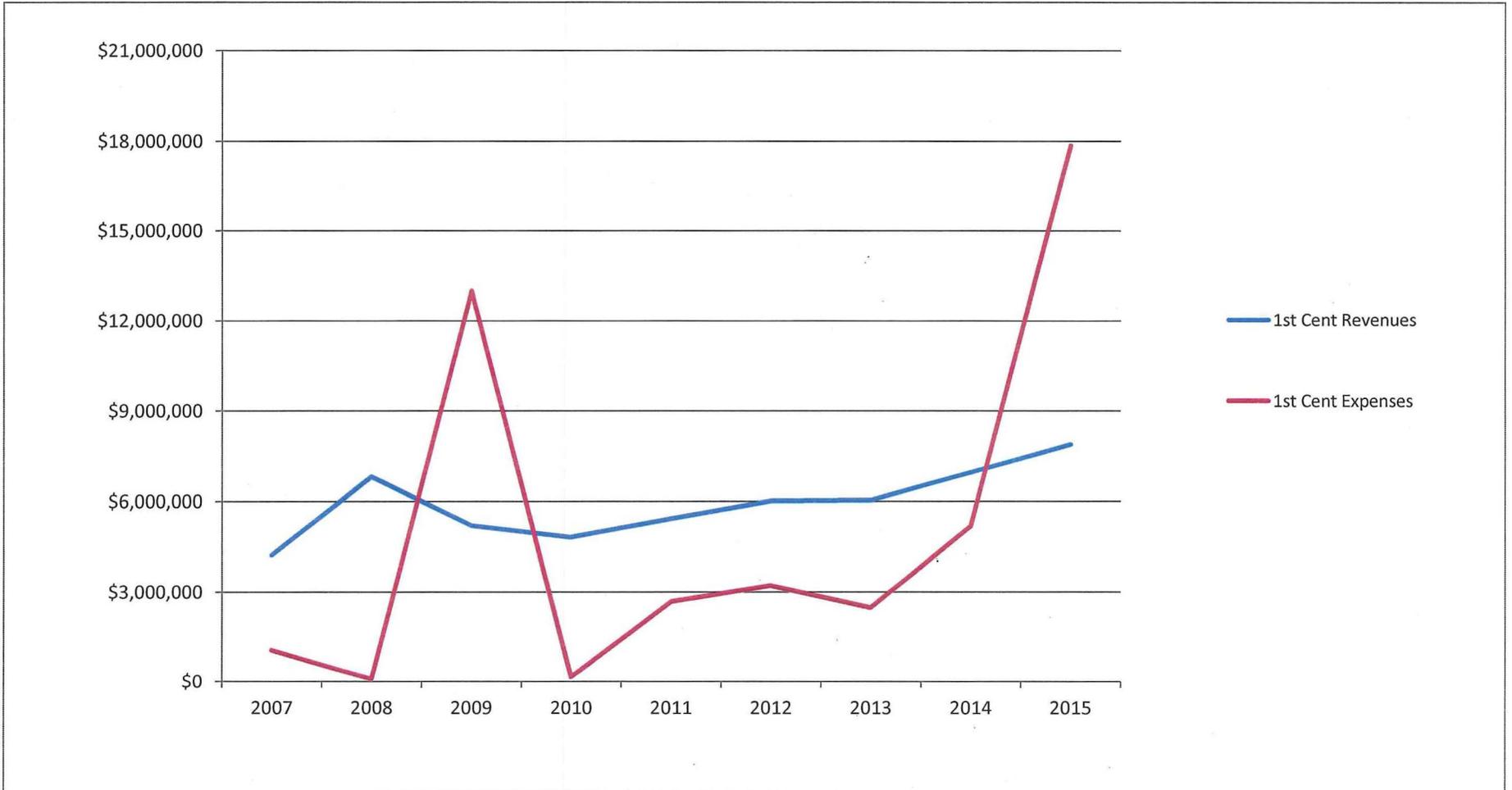
PALM BEACH COUNTY
Tourist Development Council
Convention Center
Revenues vs Expenses
2007 to Present



PALM BEACH COUNTY
Tourist Development Council
4th Cent
Revenues vs Expenses
2007 to Present



PALM BEACH COUNTY
Tourist Development Council
1st Cent
Revenues vs Expenses
2007 to Present



PALM BEACH COUNTY
 Tourist Development Council
 History of Gross Bed Tax Revenue by Agency/Program
 2007 to Present

Agency/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015
Discover	\$8,715,438	\$8,543,237	\$6,822,047	\$7,096,789	\$7,808,695	\$8,440,123	\$9,396,391	\$10,441,148	\$13,418,121
Cultural Council	\$3,738,984	\$3,665,110	\$2,926,706	\$3,044,572	\$3,349,985	\$3,620,872	\$4,031,119	\$4,479,325	\$5,754,727
Beach Programs	\$2,342,056	\$2,295,782	\$1,833,254	\$1,907,084	\$2,098,391	\$2,268,072	\$2,525,046	\$2,805,797	\$4,602,689
Sports Commission	\$1,162,723	\$1,139,750	\$910,126	\$946,779	\$1,041,754	\$1,125,993	\$1,253,569	\$1,392,949	\$2,100,420
Film & Television Commission	\$651,125	\$638,260	\$509,671	\$530,196	\$583,382	\$630,556	\$701,999	\$780,051	\$1,129,226
Convention Center	\$253,807	\$253,807	\$253,807	\$253,807	\$253,807	\$253,807	\$253,807	\$253,807	\$0
Special Projects	\$152,284	\$152,284	\$152,284	\$152,284	\$152,284	\$152,284	\$152,284	\$152,284	\$480,118
4th Cent	\$5,672,139	\$5,562,744	\$4,469,298	\$4,643,837	\$5,096,099	\$5,497,235	\$6,104,739	\$6,768,453	\$7,625,554
1st Cent	\$4,129,513	\$5,562,744	\$4,469,298	\$4,643,837	\$5,096,099	\$5,497,235	\$6,104,739	\$6,768,453	\$7,625,554
Total	\$26,818,069	\$27,813,718	\$22,346,491	\$23,219,185	\$25,480,496	\$27,486,177	\$30,523,693	\$33,842,267	\$42,736,409

