

# **Other TDC Funds**

## **FY 2015 Budget**

- **4<sup>th</sup> Cent Fund**
- **1<sup>ST</sup> Cent**
- **Beach Programs**
- **Special Projects Fund**

## ***4<sup>TH</sup> CENT Fund (Debt Service)***

- **OVERVIEW**
- **BUDGET SUMMARY**
- **AMORTIZATION SCHEDULES**
- **RESERVES**
- **ROGER DEAN STADIUM FACT SHEET**

## **FOURTH CENT FUND**

The Board of County commissioners approved collection of the Fourth Cent in fiscal year 1994. The Fourth Cent has been designated to make payments on Roger Dean Stadium and the Convention Center bonds.

In accordance with the original 2004 Convention Center Refunding Bonds, the County called and refunded the term bonds maturing November 1, 2030 in fiscal year 2011, realizing a small savings in excess of \$1 million.

Under Palm Beach County Code 17-116 (b) (1) category I; (4<sup>th</sup> Cent) allows use for 1. Debt service relating to bonds issued to finance the construction of professional sports franchise facilities and a convention center; and 2. The planning and design costs incurred prior to the issuance of such bonds; and 3. The operation and maintenance cost of a convention center for ten years.

The amortization schedules for both the Roger Dean Stadium and the Convention Center are included within the Fourth Cent Fund section of the budget book. Roger Dean Stadium bond payment ends in FY 2017 and Convention Center bond payment ends in FY 2031.

**TOURIST DEVELOPMENT COUNCIL FY 2015  
PROPOSED BUDGET**

	7.87%	11.05%	9.00%	4.00%	4.00%	7.00%	5.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
4TH CENT CAPITAL PROJECTS CATEGORY I -DEBT/CONV. CTR. - FUND 1453	2012	2013	2013	2014	2014	2014	2015
BALANCE FORWARD	\$ 3,494,944	\$ 4,940,183	\$ 4,940,184	\$ 4,290,800	\$ 4,337,373	\$ 4,337,373	\$ 2,804,479
BED TAX REVENUES	\$ 5,497,235	\$ 6,104,739	\$ 5,991,987	\$ 6,231,666	\$ 6,231,666	\$ 6,532,070	\$ 6,858,674
OTC SETTLEMENT TAXES	\$ 267,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 71,803	\$ (22,204)	\$ 42,430	\$ 40,750	\$ 40,750	\$ -	\$ -
TRANSFERS IN- FIRST CENT	\$ 2,300,000	\$ 1,500,000	\$ 1,500,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ 200,000
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (313,621)	\$ (313,621)	\$ -	\$ (342,934)
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 11,631,078</b>	<b>\$ 12,522,718</b>	<b>\$ 12,474,601</b>	<b>\$ 11,449,595</b>	<b>\$ 11,496,168</b>	<b>\$ 10,869,443</b>	<b>\$ 9,520,219</b>
DEBT-BASEBALL STADIUM	\$ 2,030,764	\$ 2,055,929	\$ 2,055,929	\$ 2,051,999	\$ 2,051,999	\$ 2,051,998	\$ 2,038,348
DEBT-CONVENTION CENTER	\$ 4,577,556	\$ 6,037,692	\$ 6,037,692	\$ 5,889,395	\$ 5,914,875	\$ 5,914,875	\$ 6,049,908
CONVENTION CENTER -LEGAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INSPECTOR GENERAL	\$ 116	\$ 153	\$ 300	\$ 309	\$ 309	\$ 110	\$ 309
COLLECTION FEES	\$ 82,459	\$ 91,571	\$ 89,880	\$ 93,475	\$ 93,475	\$ 97,981	\$ 102,880
TRANSFER OUT -FUND 1450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 6,690,895</b>	<b>\$ 8,185,345</b>	<b>\$ 8,183,801</b>	<b>\$ 8,035,178</b>	<b>\$ 8,060,658</b>	<b>\$ 8,064,964</b>	<b>\$ 8,191,445</b>
4TH CENT RESERVE	\$ 4,940,183	\$ 4,337,373	\$ 4,290,800	\$ 3,414,417	\$ 3,435,510	\$ 2,804,479	\$ 1,328,774
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4TH CENT RESERVE	\$ 4,940,183	\$ 4,337,373	\$ 4,290,800	\$ 3,414,417	\$ 3,435,510	\$ 2,804,479	\$ 1,328,774
<b>OVERALL EXPENSE BUDGET</b>	<b>\$ 11,631,078</b>	<b>\$ 12,522,718</b>	<b>\$ 12,474,601</b>	<b>\$ 11,449,595</b>	<b>\$ 11,496,168</b>	<b>\$ 10,869,443</b>	<b>\$ 9,520,219</b>

**PALM BEACH COUNTY**

Tourist Development Council

Roger Dean Stadium

Stadium Facilities Revenue Refunding Bonds, Series 2005

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total P&amp;I</b>
2014	1,835,000	329,966	\$ 2,164,966
2015	1,895,000	251,625	\$ 2,146,625
2016	1,995,000	154,375	\$ 2,149,375
2017	2,090,000	52,250	\$ 2,142,250
<b>Total</b>	<b>7,815,000</b>	<b>788,216</b>	<b>\$ 8,603,216</b>

**PALM BEACH COUNTY**  
Convention Center Debt Schedule

\$81,340,000 REFUNDING BONDS Series 2004  CONVENTION CENTER				\$62,775,000 PUB. IMPROVE. REFUND REV BONDS, 2011  (CONVENTION CENTER)			TOTAL CONVENTION CENTER DEBT SERVICE		
YEAR	PRINCIPAL	INTEREST	TOTA P&I	PRINCIPAL	INTEREST	TOTA P&I	PRINCIPAL	INTEREST	TOTA P&I
2014	2,750,000	154,188	\$2,904,188		3,138,750	\$3,138,750	2,750,000	3,292,938	6,042,938
2015	2,850,000	55,609	\$2,905,609		3,138,750	\$3,138,750	2,850,000	3,194,359	6,044,359
2016				2,625,000	3,073,125	\$5,698,125	2,625,000	3,073,125	5,698,125
2017				2,760,000	2,938,500	\$5,698,500	2,760,000	2,938,500	5,698,500
2018				2,905,000	2,796,875	\$5,701,875	2,905,000	2,796,875	5,701,875
2019				3,050,000	2,648,000	\$5,698,000	3,050,000	2,648,000	5,698,000
2020				3,210,000	2,491,500	\$5,701,500	3,210,000	2,491,500	5,701,500
2021				3,370,000	2,327,000	\$5,697,000	3,370,000	2,327,000	5,697,000
2022				3,545,000	2,154,125	\$5,699,125	3,545,000	2,154,125	5,699,125
2023				3,725,000	1,972,375	\$5,697,375	3,725,000	1,972,375	5,697,375
2024				3,920,000	1,781,250	\$5,701,250	3,920,000	1,781,250	5,701,250
2025				4,120,000	1,580,250	\$5,700,250	4,120,000	1,580,250	5,700,250
2026				4,330,000	1,369,000	\$5,699,000	4,330,000	1,369,000	5,699,000
2027				4,550,000	1,147,000	\$5,697,000	4,550,000	1,147,000	5,697,000
2028				4,785,000	913,625	\$5,698,625	4,785,000	913,625	5,698,625
2029				5,030,000	668,250	\$5,698,250	5,030,000	668,250	5,698,250
2030				5,290,000	410,250	\$5,700,250	5,290,000	410,250	5,700,250
2031				5,560,000	139,000	\$5,699,000	5,560,000	139,000	5,699,000
2032									
2033									
2034									
2035									
2036									
2037									
2038									
2039									
2040									
2041									
2042									
2043									
<b>TOTAL</b>	<b>5,600,000</b>	<b>209,797</b>	<b>5,809,797</b>	<b>62,775,000</b>	<b>34,687,625</b>	<b>97,462,625</b>	<b>68,375,000</b>	<b>34,897,422</b>	<b>103,272,422</b>

PALM BEACH COUNTY  
 TOURIST DEVELOPMENT COUNCIL  
 FOURTH CENT FUND  
 RESERVES

<u>FUND 1453 - 4TH CENT DEBT SERVICE</u>	<u>2014</u> <u>ACTUAL</u>
BALANCE FORWARD	\$ 4,337,373
BED TAXES	\$ 6,768,453
INTEREST INCOME	20,053
INTEREST INCOME	-
TRANSFER IN 1ST CENT	-
TOTAL REVENUES	<u>\$ 6,788,506</u>
 <b>TOTAL AVAILABLE FUNDS</b>	 \$ 11,125,879
 BASEBALL DEBT	 \$ 2,051,998
CONVENTION CENTER DEBT	5,914,875
TAX COLL. COMMISSION	101,527
INSPECTOR GENERAL FEE	110
<b>TOTAL EXPENDITURES</b>	<u>\$ 8,068,510</u>
 <b>RESERVES</b>	 <u><u>\$ 3,057,369</u></u>

## **PALM BEACH COUNTY**

Roger Dean Stadium

### **FACT SHEET**

#### ***Description***

A \$28 million Spring Training Complex/Stadium specially designed to house two Major League Baseball teams. The complex is a state-of-the-art facility. Roger Dean Stadium is the only stadium in the country to host two minor league teams as well as the only stadium in Florida to host two spring training teams. The stadium features luxury sky-box seating, permanent seating, parking and concessions.

#### ***Open Date***

February 28, 1998

#### ***Management***

Florida Marlins & St. Louis Cardinals

#### ***Location***

Roger Dean Stadium is located on approximately 110 acres within the Abacoa Community. Abacoa is located on Donald Ross Road, approximately ¼ mile east of Interstate 95.

#### ***Baseball***

Spring Training is held during the months of February and March. The Florida Marlins and St. Louis Cardinals share the facility during this time. The stadium is one of only four facilities in the country that has two Major League teams during Spring Training. The Jupiter Hammerheads and Palm Beach Cardinals of the Florida State League (A) make their home at Roger Dean Stadium from April through August. The stadium is the only one in the country that hosts two Minor League Baseball teams on a permanent basis.

#### ***Capacity***

The ballpark features field box, loge box, bleacher, grass berm, and luxury skybox seating. The stadium can accommodate approximately 7,000 fans. It seats approximately 6,600 and another 200 fans can spread out on a blanket and catch a closer glimpse of the game from the Grass Berm, located just in front of the Party Deck in right field.

#### ***Dimensions***

Left Field – 335 feet

Left-Center Field – 380 feet

Center Field – 400 feet

Right-Center Field – 375 feet

Right Field – 325 feet

#### ***Special Events***

Roger Dean Stadium is more than just a stadium...It can be rented out for the day to host a company picnic, meeting, fund-raiser, graduation ceremony or a private function. The stadium regularly hosts over 20 outside events each year. The facility is also the host to two of the largest high school baseball tournaments in the country each year, the USA Baseball Junior Olympic Tournament in June and the Baseball America/ Perfect Game Baseball Wood Bat Championship in October.



## ***1ST CENT Fund***

- **OVERVIEW**
- **BUDGET SUMMARY**
- **RESERVES**

## FIRST CENT FUND

The Board of County Commissioners approved the collection of the Fifth Cent (substituted the Fifth Cent for the First Cent) in fiscal year 2007. The substitution allowed funds to be expended for the convention center parking garage and future expansion of the convention center.

More specifically the Palm Beach County Code 17-116 (b) (1) category h; (1<sup>st</sup> Cent) provides use to 1. Construct, extend, enlarge, remodel, repair, and/or improve a convention center; 2. Debt service relating to bonds issued to finance the construction of a professional sports franchise facility and a convention center and the planning and design cost incurred prior to the issuance of such bonds; and 3. Operation and maintenance costs of a convention center.

In addition, on May 20, 2014 the PBC Board of County Commissioners approved to amend the code for category h to provide \$2 million from operating reserves for a marketing stimulus campaign in promoting tourism by all agencies and \$6 million to establish the budget renovation of the Airport Center Building and relocation of the Tourist Development Council Administration, Discover Palm Beach County, the Palm Beach County Sports Commission and the Palm Beach County Film & TV Commission.

**TOURIST DEVELOPMENT COUNCIL FY 2015  
PROPOSED BUDGET**

	7.87%	11.05%	9.00%	4.00%	4.00%	7.00%	5.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
	2012	2013	2013	2014	2014	2014	2015
<b>1ST CENT</b>							
<b>PARK.GAR./CONV.CTR. - FUND 1458</b>							
BALANCE FORWARD	\$ 9,552,278	\$ 12,356,021	\$ 12,356,021	\$ 15,599,789	\$ 15,919,980	\$ 15,919,980	\$ 17,266,960
BED TAX REVENUES	\$ 5,497,235	\$ 6,104,739	\$ 5,991,987	\$ 6,231,666	\$ 6,231,666	\$ 6,532,070	\$ 6,858,674
OTC SETTLEMENT TAXES	\$ 267,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 246,984	\$ (69,055)	\$ 126,602	\$ 150,609	\$ 150,609	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (319,114)	\$ (319,114)	\$ -	\$ (342,934)
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 15,563,593</b>	<b>\$ 18,391,705</b>	<b>\$ 18,474,610</b>	<b>\$ 21,662,950</b>	<b>\$ 21,983,141</b>	<b>\$ 22,452,050</b>	<b>\$ 23,782,700</b>
INSPECTOR GENERAL	\$ 113	\$ 154	\$ 9,000	\$ 153	\$ 153	\$ 110	\$ 153
COLLECTION FEES	\$ 82,459	\$ 91,571	\$ 85,821	\$ 93,475	\$ 93,475	\$ 97,980	\$ 102,880
TRANSFER OUT - AGENCY-INVESTMENT PLAN	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -
TRANSFER OUT -4TH CENT	\$ 2,300,000	\$ 1,500,000	\$ 1,500,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ 200,000
TRANSFER OUT -CONVENTION CENTER	\$ 825,000	\$ 880,000	\$ 1,280,000	\$ 1,400,000	\$ 1,400,000	\$ 800,000	\$ 1,100,000
TRANSFER OUT - OFFICE RENOVATION	\$ -	\$ -	\$ -	\$ 287,000	\$ 287,000	\$ 287,000	\$ 6,900,000
TRANSFER OUT -PARKING GARAGE	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,207,572</b>	<b>\$ 2,471,725</b>	<b>\$ 2,874,821</b>	<b>\$ 2,980,628</b>	<b>\$ 6,980,628</b>	<b>\$ 5,185,090</b>	<b>\$ 8,303,033</b>
1ST CENT RESERVE	\$ 12,356,021	\$ 15,919,980	\$ 15,599,789	\$ 18,682,322	\$ 15,002,513	\$ 17,266,960	\$ 15,479,667
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1ST CENT RESERVE	\$ 12,356,021	\$ 15,919,980	\$ 15,599,789	\$ 18,682,322	\$ 15,002,513	\$ 17,266,960	\$ 15,479,667
<b>OVERALL EXPENSE BUDGET</b>	<b>\$ 15,563,593</b>	<b>\$ 18,391,705</b>	<b>\$ 18,474,610</b>	<b>\$ 21,662,950</b>	<b>\$ 21,983,141</b>	<b>\$ 22,452,051</b>	<b>\$ 23,782,700</b>

**PALM BEACH COUNTY  
TOURIST DEVELOPMENT COUNCIL  
1ST CENT FUND  
RESERVES**

	<b>2014 ACTUAL</b>
<b><u>FUND 1458 - 1ST CENT PARKING GARAGE</u></b>	
BALANCE FORWARD	\$ 15,919,980
BED TAXES	6,768,453
INTEREST INCOME	186,338
INTEREST INCOME - TAX	-
TOTAL REVENUES	<u>\$ 6,954,791</u>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 22,874,771</b>
TFR OUT STIMULUS FUNDS - CONVENTION CENTER Fd-1450	\$ 800,000
TFR OUT TDC STIMULUS FUNDS - FILM COMM. Fd-1451	175,000
TFR OUT TDC STIMULUS FUNDS - 4TH CENT Fd-1453	-
TFR OUT TDC STIMULUS FUNDS - TOURISM Fd-1454	1,300,000
TFR OUT TDC STIMULUS FUNDS - CULTURAL ARTS Fd-1455	325,000
TFR OUT TDC STIMULUS FUNDS - SPORTS COMM Fd - 1457	175,000
TFR OUT PUBLIC BLDG. IMPRV Fd-3804	2,287,000
TFR OUT AIRPORT CAPITAL PROJ Fd-4110	25,000
TAX COLL. COMMISSION	101,527
INSPECTOR GENERAL FEE	110
<b>TOTAL EXPENDITURES</b>	<u>\$ 5,188,637</u>
<b>RESERVES</b>	<b><u>\$ 17,686,134</u></b>

# ***BEACH PROGRAMS***

- **OVERVIEW**
- **BUDGET SUMMARY**
- **RESERVES**

## **BEACH PROGRAMS**

The Beach Programs is administered by Palm Beach County Environment Resources Management (ERM) which was created in October 1987. These programs provide beach improvement, maintenance, renourishment, restoration, and erosion control with emphasis on dune restoration when possible.

Funding for these programs involves various resources, one of which is supported by bed tax. The Beach Programs receives 14.10 percent from bed tax. These funds are transferred to the programs on a monthly basis. ERM's offices are located at 2300 North Jog Road, West Palm Beach, Florida 33411.

**TOURIST DEVELOPMENT COUNCIL FY 2015  
PROPOSED BUDGET**

	7.87%	11.05%	9.00%	4.00%	4.00%	7.00%	5.00%
	ACTUAL	ACTUAL	FORECAST	Adopted	Modified	FORECAST	Proposed
CATEGORY C - FUND 1456	2012	2013	2013	BUDGET	BUDGET	2014	BUDGET
				2014	2014		2015
BEACH PROGRAMS							
BALANCE FORWARD	\$ 395,590	\$ 433,704	\$ 433,704	\$ 217,635	\$ 325,818	\$ 325,818	\$ 250,303
BED TAX REVENUES	\$ 2,268,072	\$ 2,525,046	\$ 2,477,352	\$ 2,578,736	\$ 2,578,736	\$ 2,705,807	\$ 2,843,960
OTC SETTLEMENT TAXES	\$ 109,737	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME	\$ 11,621	\$ (4,032)	\$ 6,285	\$ 6,005	\$ 6,005	\$ -	\$ -
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (129,237)	\$ (129,237)	\$ -	\$ (142,198)
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 2,785,020</b>	<b>\$ 2,954,718</b>	<b>\$ 2,917,341</b>	<b>\$ 2,673,139</b>	<b>\$ 2,781,322</b>	<b>\$ 3,031,625</b>	<b>\$ 2,952,065</b>
BEACH PROGRAMS	\$ 2,208,737	\$ 2,520,921	\$ 2,578,495	\$ 2,517,069	\$ 2,625,252	\$ 2,649,504	\$ 2,772,980
TDC CHARGE-OFF ADMIN.	\$ 103,369	\$ 69,849	\$ 83,853	\$ 92,185	\$ 92,185	\$ 91,048	\$ 111,221
COLLECTION FEES	\$ 34,021	\$ 37,876	\$ 37,160	\$ 38,681	\$ 38,681	\$ 40,587	\$ 42,659
INSPECTOR GENERAL	\$ 189	\$ 254	\$ 198	\$ 204	\$ 204	\$ 183	\$ 204
TRANSFERS OUT- SPECIAL PROJECTS	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 2,351,316</b>	<b>\$ 2,628,900</b>	<b>\$ 2,699,706</b>	<b>\$ 2,648,139</b>	<b>\$ 2,756,322</b>	<b>\$ 2,781,322</b>	<b>\$ 2,927,064</b>
BEACH PROGRAMS	\$ 433,704	\$ 325,818	\$ 217,634	\$ 25,000	\$ 25,000	\$ 250,303	\$ 25,001
TDC RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEACH PROGRAMS RESERVES	\$ 433,704	\$ 325,818	\$ 217,634	\$ 25,000	\$ 25,000	\$ 250,303	\$ 25,001
<b>OVERALL EXPENSE BUDGET</b>	<b>\$ 2,785,020</b>	<b>\$ 2,954,718</b>	<b>\$ 2,917,341</b>	<b>\$ 2,673,139</b>	<b>\$ 2,781,322</b>	<b>\$ 3,031,625</b>	<b>\$ 2,952,065</b>

**PALM BEACH COUNTY**  
**TOURIST DEVELOPMENT COUNCIL**  
**ERM- BEACH PROGRAMS**  
**RESERVES**

<u>FUND 1456 - ERM/BEACH PROGRAMS</u>	2014 <u>ACTUAL</u>
BALANCE FORWARD	\$ 325,818
BED TAXES	\$ 2,805,797
INTEREST INCOME	12,306
INTEREST INCOME - BED TAX	-
TOTAL REVENUES	<u>\$ 2,818,103</u>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 3,143,921</b>
OPERATING EXPENSE- INDIRECT	\$ 83,032
TRANSFER OUT	2,625,252
TRANSFER OUT	-
TAX COLL. COMMISSION	42,087
INSPECTOR GENERAL FEE	183
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 2,750,554</u></u>
<b>RESERVES</b>	<u><u>\$ 393,367</u></u>



## ***SPECIAL PROJECTS FUND***

- **OVERVIEW**
- **BUDGET SUMMARY**
- **RESERVES**
- **HISTORY OF FUNDED PROJECTS**

## **SPECIAL PROJECTS FUND**

The Special Projects was established in 1995 and amended to provide for special major projects and events which may arise from time- to-time which directly further, advance, improve, promote and generate county tourism.

Currently, the Special Projects Fund is funded \$150,000 from the allocation of the 2<sup>nd</sup>, 3<sup>rd</sup> and 5<sup>th</sup> Cent before distribution to the agencies/programs.

**TOURIST DEVELOPMENT COUNCIL FY 2015  
PROPOSED BUDGET**

	7.87%	11.05%	9.00%	4.00%	4.00%	7.00%	5.00%
	ACTUAL	ACTUAL	FORECAST	Adopted BUDGET	Modified BUDGET	FORECAST	Proposed BUDGET
CATEGORY E - FUND 1452	2012	2013	2013	2014	2014	2014	2015
<b>SPECIAL PROJECTS</b>							
BALANCE FORWARD/SPECIAL PROJ.	\$ 235,339	\$ 375,040	\$ 375,039	\$ 257,464	\$ 253,670	\$ 253,670	\$ 403,557
BED TAX REVENUES SPEC. PROJ.	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284	\$ 152,284
OTC SETTLEMENT TAXES	\$ 8,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST INCOME -SPECIAL PROJ.	\$ 8,915	\$ (1,212)	\$ 3,176	\$ 2,389	\$ 2,389	\$ -	\$ -
TRANSFERS IN: AGENCIES	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
STATUTORY HOLDBACK RETURN PYF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATUTORY HOLDBACK	\$ -	\$ -	\$ -	\$ (7,734)	\$ (7,734)	\$ -	\$ (7,614)
<b>TOTAL AVAILABLE FUNDS</b>	\$ 460,174	\$ 526,112	\$ 530,499	\$ 404,403	\$ 400,609	\$ 405,954	\$ 598,227
<b>SPECIAL PROJECTS</b>	\$ 82,482	\$ 270,000	\$ 270,000	\$ 401,339	\$ 397,545	\$ -	\$ 595,163
INSPECTOR GENERAL	\$ 368	\$ 157	\$ 750	\$ 780	\$ 780	\$ 113	\$ 780
COLLECTION FEES/SPECIAL PROJ.	\$ 2,284	\$ 2,284	\$ 2,284	\$ 2,284	\$ 2,284	\$ 2,284	\$ 2,284
<b>TOTAL OPERATING EXPENSES</b>	\$ 85,134	\$ 272,441	\$ 273,034	\$ 404,403	\$ 400,609	\$ 2,397	\$ 598,227
<b>SPEC. PROJ. RESERVE</b>	\$ 375,040	\$ 253,670	\$ 257,465	\$ -	\$ -	\$ 403,557	\$ -
<b>TDC RESERVE</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>SPEC. PROJ. RESERVE</b>	\$ 375,040	\$ 253,670	\$ 257,465	\$ -	\$ -	\$ 403,557	\$ -
<b>OVERALL EXPENSE BUDGET</b>	\$ 460,174	\$ 526,112	\$ 530,499	\$ 404,403	\$ 400,609	\$ 405,955	\$ 598,227

**PALM BEACH COUNTY  
 TOURIST DEVELOPMENT COUNCIL  
 SPECIAL PROJECTS FUND  
 RESERVES**

	2014 <u>ACTUAL</u>
<b>FUND 1452- SPECIAL PROJECTS</b>	
BALANCE FORWARD	\$ 253,670
BED TAXES - SPEC. PROJECTS	\$ 152,284
INTEREST INCOME	4,511
TRANSFER IN -	-
TOTAL REVENUES	<u>\$ 156,795</u>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$ 410,465</b>
SPECIAL PROJECTS	\$ -
TAX COLL. COMMISSION	2,284
INSPECTOR GENERAL FEE	113
TOTAL EXPENDITURES	<u>\$ 2,397</u>
<b>RESERVES</b>	<b><u>\$ 408,068</u></b>

PALM BEACH COUNTY  
 Tourist Development Council  
 Special Projects  
 History of Funded Projects and Events

EVENT	Actual FY 1996	Actual FY 1997	Actual FY 1998	Actual FY 1999	Actual FY 2000	Actual FY 2001	Actual FY 2002	Actual FY 2003	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	TOTAL
PBIFF	100,000	125,000	150,000	100,000	65,000	60,000	54,000	60,000	60,000											774,000
1999 Super Bowl		50,000	50,000																	100,000
ERM Reef Study					30,000															30,000
Cultural Amex						40,000														40,000
Sports Grant Program							40,000													40,000
Cultural PR Firm								20,000												20,000
Intl. Tennis & Davis Cup									40,000											40,000
International Tennis										15,000										15,000
Fashion Week										25,000										25,000
Federation Cup										40,000										40,000
Jazz & Blues Fest.										50,000										50,000
Fashion Week											20,000	15,000								35,000
2007 Super Bowl										100,000	50,000									150,000
Boca Arts Festival												50,000	50,000	50,000						150,000
Delray Beach Film Festival												7,000	0	7,500						14,500
Spring Bling													75,000	58,111	58,782					191,893
2010 Super Bowl														50,000	100,000					150,000
ATP World Champ. Tour															25,000			30,000	30,000	85,000
Latin American Vinofest															15,000					15,000
Fashion Rocks Palm Bch															25,000					25,000
Fashion Series																		30,000		30,000
Downtown Boca Film (formally Delray Bch Film Fest)																		7,516		7,516
The Battle of Florida Group																		5,000		5,000
Palm Beach UHmate Diver Challenge																		39,966	90,000	129,966
Presidential Debate-Lynn University																			150,000	150,000
<b>Total</b>	<b>100,000</b>	<b>175,000</b>	<b>200,000</b>	<b>100,000</b>	<b>95,000</b>	<b>100,000</b>	<b>94,000</b>	<b>80,000</b>	<b>100,000</b>	<b>130,000</b>	<b>120,000</b>	<b>122,000</b>	<b>125,000</b>	<b>165,611</b>	<b>223,782</b>	<b>30,000</b>	<b>82,482</b>	<b>270,000</b>	<b>0</b>	<b>2,312,875</b>