

Return To:

Robert Banks
Assistant County Attorney
301 North Olive Avenue
West Palm Beach, FL 33401

R2004 0723

DEED CONVEYING DEVELOPMENT RIGHTS

THIS QUIT-CLAIM DEED, executed this _____ day of APR 22 2004, 2004
by **PALM BEACH COUNTY**, a political subdivision of the State of Florida, Grantor to **Ascot
Development**, Grantee.

WITNESSETH: That Grantor, for and in consideration of the sum of ten (\$10.00) dollars in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does hereby remise, release and quit-claim unto Grantee, its successors and assigns forever, all right, title, interest, claim and demand which the grantor has in and to **Five (5)** Development Rights units acquired through Environmentally Sensitive Lands purchase and held in the County Transfer of Development Rights bank in the County of **PALM BEACH**, State of **FLORIDA**.


TO HAVE AND TO HOLD the same together with all and singular the appurtenances thereunto belonging or in anywise appertaining, unto and on behalf of the said second party forever, subject to the following restrictions:

1. These **five (5)** development rights shall be used only on property legally described as in Exhibit A attached hereto and made a part hereof.
2. Each development right unit shall constitute one residential dwelling unit.

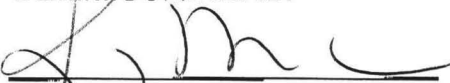
IN WITNESS WHEREOF the Grantor has caused these presents to be executed in its name, the day and year first above written.

ATTEST
DOROTHY W. BALKER, Clerk

By:


Janda C. Hickman
Deputy Clerk

PALM BEACH COUNTY
BOARD OF COUNTY
COMMISSIONERS:


Karen Marcus, Chairman

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By:

Robert Banks
County Attorney

EXHIBIT A

THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 1, TOWNSHIP 46 SOUTH, RANGE 42 EAST, PALM BEACH COUNTY, FLORIDA, LESS THE 40.00 FEET AND LESS THE SOUTH 115.00 FEET THEREOF.

CONTAINING 8.00 ACRES MORE OR LESS.