

PALM BEACH COUNTY
INFRASTRUCTURE SALES TAX TYPE 2 TRANSFER

PROJECT:	<u>Sections of Summit Blvd.</u>	CATEGORY:	<u>Striping Improvement</u>
PROJECT NO.:	<u>2018855</u>	DISTRICT NO:	<u>2</u>
CONSTRUCTION DEPARTMENT:	<u>Engineering and Public Works</u>	DEPT. TRANSFER #:	<u>18-08</u>
OPERATING DEPARTMENT:	<u>Engineering and Public Works</u>		

A Type 2 Transfer authorizes; 1) changes in an Approved Project Budget either by transfer to or from Department Reserves or another funding source or 2) re-prioritization of an Approved Project.

Summary of Transfer Details:

The purpose of this transfer is to advance a portion of the "Sections of Summit Blvd." Striping Improvement project from FY25 to FY18 to address a 'life safety' issue. The scope of the project involves replacing worn-out (faded) striping within segments of Summit Blvd. This project is currently funded within the IST program in two separate years: \$50k in FY20 and \$150k in FY25. The IST funding is being advanced to meet a road restriping need of Summit Blvd. from Congress Ave. to Parker Ave. Advancing the restriping of faded pavement markings is a 'life safety' issue for all the users of this roadway which needs to be addressed as soon as possible. The proposed transfer is to move \$75k of FY25 funding to FY18.

In summary, the IST funding for the project will remain at \$200,000, advancing an amount of \$75k to FY18 (from FY25) through Engineering's IST Reserve account. With approval, the project will now be funded as follows: \$75k in FY18; \$50k in FY20; and \$75k in FY25.

This Type 2 transfer will: (check all that apply)

- Authorize transfer to/from Departmental Reserves to an Approved Project Budget.
 - Authorize from a non-IST funding source to supplement the Approved Project Budget.
 - Document reprioritization of IST funded projects.
- Transfer funds from an Approved Project Budget to Departmental Reserve due to a project being completed prior to the IST Project Plan date with 100% non-IST funds.

FINANCIAL

Approved Project Budget:	\$200,000
Amount to be increased/decreased to Project/Budget:	\$0
Funding Source for Non-IST Funds:	
BCC or OFMB Approval Date for Non-IST Funds:	
Project Budget after this Transfer:	\$200,000
Department Reserve before this Transfer:	\$749,983
Department Reserve after this Transfer:	\$674,983

SCHEDULE (For Transfers Involving Re-Prioritization)

Name of Approved Project:	<u>Sections of Summit Blvd.</u>
Approved Project Funding Year:	<u>FY 2020 and FY 2025</u>
Funding Year After this Transfer:	<u>FY 2018, FY 2020, and FY 2025</u>
Name of Approved Project:	
Approved Project Funding Year:	
Funding Year After this Transfer:	

PALM BEACH COUNTY Requested by Engineering Dept.: By: <u>[Signature]</u> Title: <u>Steve Carrier, P.E.</u> <u>Assistant County Engineer</u> Date: <u>2/27/18</u>	Recommended by Jacobs Project Management: By: <u>[Signature]</u> Title: <u>Project Manager</u> Date: <u>3/14/18</u>	Recommended by OFMB: By: <u>[Signature]</u> Title: <u>Budget Director</u> Date: <u>3/14/18</u>
PALM BEACH COUNTY Recommended by Engineering Dept.: By: <u>[Signature]</u> Title: <u>David Ricks, P.E.</u> <u>County Engineer</u>	Recommended by Administration: By: <u>[Signature]</u> Title: <u>Faye W. Johnson</u> <u>Assistant County Administrator</u> Date: <u>2/27/18</u>	Recommended by IST Oversight Committee: By: <u>[Signature]</u> Title: <u>Chair</u> Date: <u>3/15/18</u>

**BOARD OF COUNTY COMMISSIONERS
PALM BEACH COUNTY
BUDGET Transfer**

FUND Local Government One-Cent Infrastructure Surtax Fund

BGEX 360-032718*1112

ACCOUNT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	CURRENT BUDGET	INCREASE	DECREASE	ADJUSTED BUDGET	EXPENDED/ ENCUMBERED AS OF 03/27/18	REMAINING BALANCE
EXPENDITURES								
<u>Striping Sections of Summit Blvd.</u>								
3950-361-1653-6555		0	0	75,000	0	75,000	0	75,000
<u>Reserves</u>								
3950-361-9900-9908		0	749,983		75,000	674,983	0	674,983
TOTALS				75,000	75,000			

3.07.6.

Engineering & Public Works

SIGNATURE _____
A. White

DATE _____
3/27/18

Administration / Budget Approval

SIGNATURE _____
[Signature]

DATE _____
4/4/18

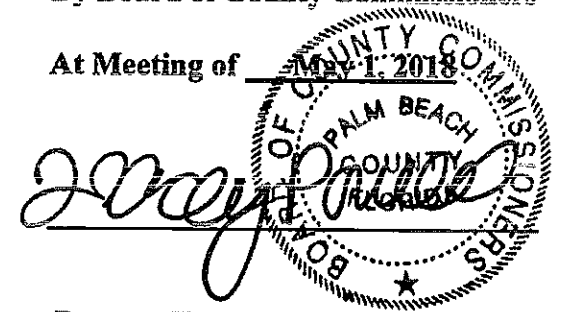
OFMB Department – Posted

SIGNATURE _____
[Signature]

DATE _____
5/2/18

By Board of County Commissioners

At Meeting of May 1, 2018



Deputy Clerk to the Board of County Commissioners

ATTACHMENT 1

PEIMB 5-0
OK, MCB abs

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY

Meeting Date: May 1, 2018 Consent Regular
 Workshop Public Hearing

Department: Engineering & Public Works
Submitted By: Engineering & Public Works
Submitted For: County Engineer

APPROVED

BY BOARD OF COUNTY COMMISSIONERS
I. EXECUTIVE BRIEF AT MEETING OF MAY 01, 2018

[Signature]
MINUTES & RECORDS SECTION D.C.

Motion and Title: Staff recommends motion to approve:

- A) an Amendment to the Infrastructure Surtax (IST) Project Plan approved by the Board of County Commissioners (BCC) on April 4, 2017, to advance a portion of the "Sections of Summit Boulevard" striping project from FY2025 to FY2018; and
- B) a Budget Transfer of \$75,000 in the Infrastructure Sales Tax Fund reserves account to move project funds from 2025 to 2018.

SUMMARY: The purpose of this transfer is to advance a portion of the funding for the "Sections of Summit Boulevard" striping project from FY2025 to FY2018 to address a 'life safety' issue. The scope of the project involves replacing worn-out (faded) pavement markings within segments of Summit Boulevard. The project is currently funded in two separate years - \$50,000 in FY2020 and \$150,000 in FY2025. A portion of the funding is being advanced to meet a road re-striping need on Summit Boulevard from Congress Avenue to Parker Avenue. The funding for the entire project will remain at \$200,000; however, \$75,000 of the funding will be advanced (through the Engineering Department's IST Reserve account) from FY2025 to FY2018. The budget transfer will implement the accounting changes for FY2018 funding. The Sales Tax Oversight Committee reviewed this request at their March 15, 2018 meeting and approved it unanimously. Countywide (LBH)

Background and Justification: On November 8, 2016, the voters of Palm Beach County approved a one-penny infrastructure surtax for collections beginning January 1, 2017 and continuing for 10 years or until \$2.7 billion in proceeds are collected before September 1st of any year. Also included was the creation of an oversight committee to audit spending on approved projects for compliance with the following allocations: 50% to the School District, 30% to the County, and 20% to the Municipalities. (Continued on page 3)

Attachments:

- 1. Budget Transfer

[Signature] Recommended by: *[Signature]* 3 APRIL 2018
Department Director Date

Approved by: *[Signature]* 4/5/18
Assistant County Administrator Date

II. FISCAL IMPACT ANALYSIS

A. Five Year Summary of Fiscal Impact:

Fiscal Years	2018	2019	2020	2021	2022
Capital Expenditures	\$75,000	-0-	-0-	-0-	-0-
Operating Costs	-0-	-0-	-0-	-0-	-0-
External Revenues	-0-	-0-	-0-	-0-	-0-
Program Income (County)	-0-	-0-	-0-	-0-	-0-
In-Kind Match (County)	-0-	-0-	-0-	-0-	-0-
NET FISCAL IMPACT	\$75,000	-0-	-0-	-0-	-0-
# ADDITIONAL FTE POSITIONS (Cumulative)					

Is Item Included in Current Budget? Yes No x
Does this item include the use of federal funds? Yes No x

Budget Acct No.: Fund 3950 Dept. 361 Unit 9900 Object 9908
Budget Acct No.: Fund 3950 Dept. 361 Unit 1653 Object 6555

Recommended Sources of Funds/Summary of Fiscal Impact:

Local Government One-Cent Infrastructure Surtax
Engineering Departmental Reserves
Striping Sections of Summit Blvd.

C. Departmental Fiscal Review: A. White

III. REVIEW COMMENTS

A. OFMB Fiscal and/or Contract Dev. and Control Comments:

 Lisa Pous 4/4/18
OFMB AK
 4/4/18 4/4

 Ann J. Jacobson 4/4/18
Contract Dev. and Control
 4/4/18 AK

B. Approved as to Form and Legal Sufficiency:

 4/5/2018 M. Brennan
Assistant County Attorney

C. Other Department Review:

Department Director

This summary is not to be used as a basis for payment.

Background and Justification: (Continued from page 1)

The proceeds of the tax will finance the renewal and replacement of existing capital investments, including roadway surfaces and striping, bridges, drainage improvements, canals, park amenities, government building, and projects to maintain levels of service. All of which were deferred during the recent recession and remain outstanding. A detailed project list of infrastructure projects with associated budgets included the "Sections of Summit Boulevard" striping project and was approved by the BCC on April 4, 2017. Advancing the restriping of faded pavement markings on Summit Boulevard from Congress Avenue to Parker Avenue is a 'life safety' issue for all the users of this roadway segment that must be addressed. The BCC's approval of this amendment and budget transfer will allow Engineering to prioritize and proceed with this project.

Modified by akaipf 04/03/2018

Expense Budget		Total Lines: 2							
Budget FY	Fund	Department	Appr Unit	Unit	Object	Dollar Amount	Increase/Decrease	Event Type	
2018 ✓	3950 ✓	361 ✓	3619900NT	9900 ✓	9908 ✓	\$75,000.00	Decrease ✓	BG06 ✓	
2018 ✓	3950 ✓	361 ✓	3611653CA	1653 ✓	6555 ✓	\$75,000.00	Increase ✓		

From 1 to 2 Total: 2

Expense Budget

Action: Modify <input type="button" value="v"/>	Budget FY: 2018
Event Type: BG06	Fiscal Year: 2018
Name: 	Period: 8
Start Date: 	Fund: 3950
End Date: 	Department: 361
Dollar Amount: \$75,000.00	Appr Unit: 3619900NT
Increase/Decrease: Decrease <input type="button" value="v"/>	Unit: 9900
	Object: 9908 Res-New Projects
	Contact:
	Contact Name:
	Description:
	House Bill Number: 18-0599 ✓
	Debt ID: