

SURTAX REVENUES BUDGETED VS. ACTUALS

June to September actuals for FY 2020 were estimated by a decrease of 20% from FY 2019 corresponding months.

Last quarterly payment estimated at 15% increase from FY 2019

LIFE TIME OF SURTAX

2017-Sept. 30, 2019

▶ Total Actual Revenues	\$ 229,807,799
▶ Less: Total Projects	(190,134,560)
▶ Plus: Interest & Other	5,031,468
▶ <u>Less: Transfers from Res.</u>	<u>(1,700,000)</u>
▶ Total Reserves (9/30/19)	\$ 43,004,707

FY 2020 - Estimated

- ▶ Total Actual Revenues \$ 55,629,446
- ▶ Est. Revenues (June-Sept) 24,170,098
- ▶ Less: Total Projects (72,361,161)
- ▶ Plus: Est. Interest & Other 3,033,128
- ▶ **Est. Reserves (9/30/20) \$ 10,471,510**

Added to Life Time of Surtax

- ▶ Total Actual Revenues \$ 288,905,105
- ▶ Less: Total Projects (262,495,721)
- ▶ Plus: Interest & Other 8,064,596
- ▶ Less: Transfers from Reserves (1,700,000)
- ▶ **Total Reserves (Estimated) \$ 53,476,217**

Note from previous slide:

June to September actuals for FY 2020 were estimated by a decrease of 20% from FY 2019 corresponding months.

Last quarterly payment estimated at 15% increase from FY 2019

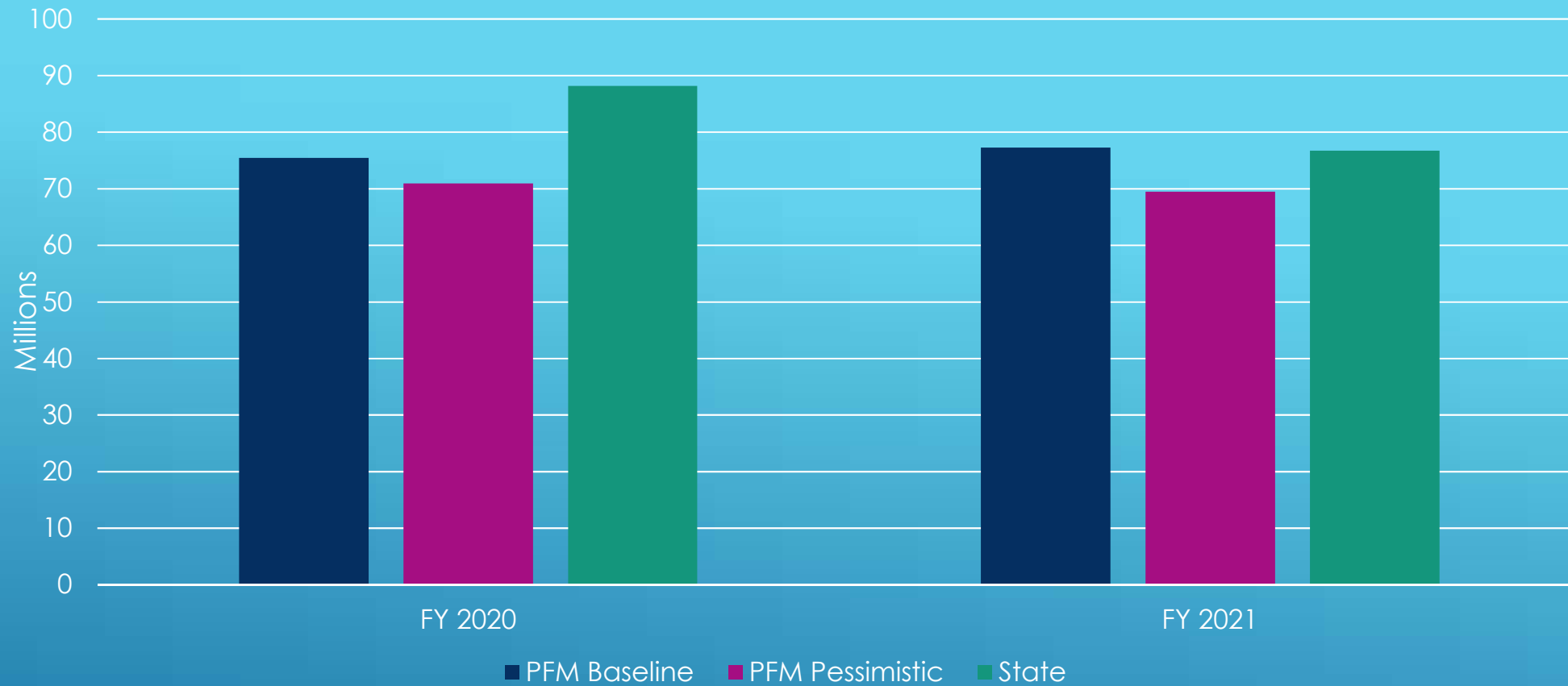
FY 2021 - Projected

- ▶ Projected Revenues \$ 73,399,440
- ▶ Less: Total Projects (75,246,832)
- ▶ Plus: Proj. Interest & Other 2,182,000
- ▶ **Add. Reserves (9/30/21) \$ 334,608**

Added to Life Time of Surtax

- ▶ Projected Total Revenues \$ 383,006,782
- ▶ Less: Total Projects (337,742,553)
- ▶ Plus: Interest & Other 10,246,596
- ▶ Less: Transfers from Reserves (1,700,000)
- ▶ **Projected Reserves (9/30/21) \$ 53,810,825**

SURTAX REVENUE PROJECTIONS



PFM CONSULTANT VS. STATE