

**PALM BEACH COUNTY  
INFRASTRUCTURE SURTAX REVENUES  
AS OF JUNE 10, 2022**

|                   | Interest                | Sales Tax                | TOTAL                    | BUDGET                   | Overage/(Shortfall)     |
|-------------------|-------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
| <b>FY 2017</b>    | \$ 185,642.45           | \$ 57,708,049.23         | \$ 57,893,691.68         | <b>\$ 50,398,384.00</b>  | \$ 7,495,307.68         |
| <b>FY 2018</b>    | 1,217,519.52            | 84,421,931.28            | 85,639,450.80            | <b>\$ 68,804,213.00</b>  | \$ 16,835,237.80        |
| <b>FY 2019</b>    | 3,628,305.84            | 87,677,818.33            | 91,306,124.17            | <b>\$ 86,664,185.00</b>  | \$ 4,641,939.17         |
| <b>FY 2020</b>    | 3,220,997.68            | 83,744,649.26            | 86,965,646.94            | <b>\$ 83,528,323.00</b>  | \$ 3,437,323.94         |
| <b>FY 2021</b>    | 2,434,920.37            | 99,043,370.81            | 101,478,291.18           | <b>\$ 73,290,340.00</b>  | \$ 28,187,951.18        |
| <b>FY 2022</b>    | 1,302,753.72            | 61,926,290.75            | 63,229,044.47            | <b>\$ 93,257,321.00</b>  | \$ (30,028,276.53)      |
| <b>FY 2023</b>    |                         |                          | -                        |                          | \$ -                    |
| <b>FY 2024</b>    |                         |                          | -                        |                          | \$ -                    |
| <b>FY 2025</b>    |                         |                          | -                        |                          | \$ -                    |
| <b>FY 2026</b>    |                         |                          | -                        |                          | \$ -                    |
| <b>FY 2027</b>    |                         |                          | -                        |                          | \$ -                    |
| <b>Cumulative</b> | <b>\$ 11,990,139.58</b> | <b>\$ 474,522,109.66</b> | <b>\$ 486,512,249.24</b> | <b>\$ 455,942,766.00</b> | <b>\$ 30,569,483.24</b> |

**SURTAX - RVSC 3520**

AS OF JUNE 10, 2022

| FISCAL YEAR 2022         |    |                      |                      |                          |                |
|--------------------------|----|----------------------|----------------------|--------------------------|----------------|
| 3520<br>REVENUE<br>MONTH |    | BUDGETED             | ACTUAL               | SURPLUS /<br>(SHORTFALL) | % of<br>Budget |
| OCT                      | 1  | 6,046,501.96         | 7,624,008.09         | 1,577,506.13             | 8.2%           |
| NOV                      | 2  | 6,161,667.52         | 8,254,420.18         | 2,092,752.66             | 8.9%           |
| DEC                      | 3  | 7,368,892.35         | 10,137,581.93        | 2,768,689.58             | 10.9%          |
| JAN                      | 4  | 6,426,276.45         | 8,137,400.75         | 1,711,124.30             | 8.7%           |
| FEB                      | 5  | 6,212,328.38         | 8,572,770.54         | 2,360,442.16             | 9.2%           |
| MAR                      | 6  | 7,822,876.29         | 9,539,946.02         | 1,717,069.73             | 10.2%          |
| APR                      | 7  | 7,368,173.99         |                      | -7,368,173.99            | 0.0%           |
| MAY                      | 8  | 7,059,098.84         |                      | -7,059,098.84            | 0.0%           |
| JUN                      | 36 | 7,039,754.55         |                      | -7,039,754.55            | 0.0%           |
| JUL                      | 10 | 6,872,348.67         |                      | -6,872,348.67            | 0.0%           |
| AUG                      | 11 | 6,305,393.94         |                      | -6,305,393.94            | 0.0%           |
| SEP                      | 12 | 6,903,194.50         |                      | -6,903,194.50            | 0.0%           |
| Q1 Adj                   | 13 | 2,671,939.68         | 4,524,901.27         | 1,852,961.59             | 4.9%           |
| Q2 Adj                   | 14 | 2,899,621.24         | 5,135,261.97         | 2,235,640.73             | 5.5%           |
| Q3 Adj                   | 15 | 2,807,748.50         |                      | -2,807,748.50            | 0.0%           |
| Q4 Adj                   | 16 | 3,291,504.14         |                      | -3,291,504.14            | 0.0%           |
|                          |    | <u>93,257,321.00</u> | <u>61,926,290.75</u> | <u>-31,331,030.25</u>    |                |

2022 Collected vs. Budgeted                      66.4%

VARIANCE  
FROM PRIOR  
YEAR

18.7%  
26.1%  
29.5%  
19.2%  
29.9%  
14.8%  
-100.0%  
-100.0%  
-100.0%  
-100.0%  
-100.0%  
-100.0%  
-100.0%  
-100.0%  
59.5%  
66.8%  
-100.0%  
-100.0%

| FISCAL YEAR 2021 |  |                      |                      |                          |                |
|------------------|--|----------------------|----------------------|--------------------------|----------------|
|                  |  | BUDGETED             | ACTUAL               | SURPLUS /<br>(SHORTFALL) | % of<br>Actual |
| OCT              |  | 5,793,414.78         | 6,421,650.65         | 628,235.87               | 6.5%           |
| NOV              |  | 6,004,392.08         | 6,543,961.53         | 539,569.45               | 6.6%           |
| DEC              |  | 7,279,740.82         | 7,826,087.32         | 546,346.50               | 7.9%           |
| JAN              |  | 6,205,034.81         | 6,824,987.84         | 619,953.03               | 6.9%           |
| FEB              |  | 6,019,447.16         | 6,597,765.59         | 578,318.43               | 6.7%           |
| MAR              |  | 4,949,999.11         | 8,308,238.20         | 3,358,239.09             | 8.4%           |
| APR              |  | 3,732,106.01         | 7,825,324.39         | 4,093,218.38             | 7.9%           |
| MAY              |  | 4,495,313.21         | 7,497,073.01         | 3,001,759.80             | 7.6%           |
| JUN              |  | 5,238,472.36         | 7,476,528.52         | 2,238,056.16             | 7.5%           |
| JUL              |  | 4,896,460.47         | 7,298,736.12         | 2,402,275.65             | 7.4%           |
| AUG              |  | 4,683,411.42         | 6,696,605.30         | 2,013,193.88             | 6.8%           |
| SEP              |  | 5,502,000.88         | 7,331,495.75         | 1,829,494.87             | 7.4%           |
| Q1 Adj           |  | 1,971,248.43         | 2,837,717.29         | 866,468.86               | 2.9%           |
| Q2 Adj           |  | 2,234,217.70         | 3,079,525.11         | 845,307.41               | 3.1%           |
| Q3 Adj           |  | 2,081,225.87         | 2,981,952.23         | 900,726.36               | 3.0%           |
| Q4 Adj           |  | 2,203,854.89         | 3,495,721.96         | 1,291,867.07             | 3.5%           |
|                  |  | <u>73,290,340.00</u> | <u>99,043,370.81</u> | <u>25,753,030.81</u>     | <u>100.0%</u>  |

2021 Collected vs. Budgeted                      135.1%