



Palm Beach County, FL

FY 2023 Budget Projections

Board Workshop
November 23, 2021

FY 2023 Budget Calendar

Important Dates	
Budget and Strategic Priority Workshop	November 23, 2021
Departments Start Budget Development	January 2022
Budgets due to OFMB	Mid-March
Management Team Meeting	May
Initial Budget Workshop	June 14, 2022
Board Sets Millage Rate	July 12, 2022
1 st Public Hearing	September 13, 2022
2 nd Public Hearing	September 20, 2022



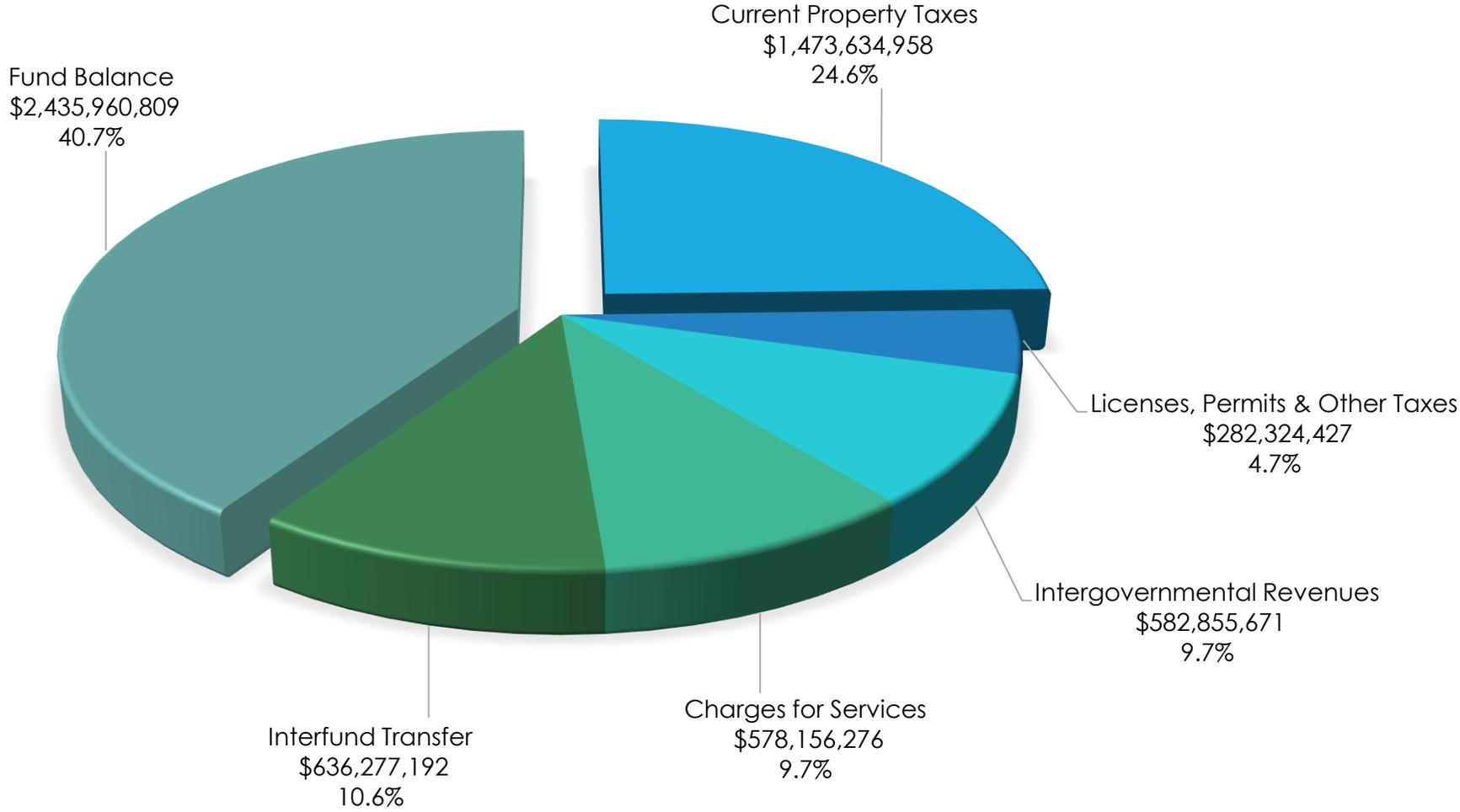
FY 2022 Budget Highlights

- Millage Rate 4.7815 – flat for 11 consecutive years
- Total Gross Budget is \$6.0 Billion, of which \$1.7 Billion is the General Fund
- General Fund appropriated reserves are \$189.7 million, up \$14.0 million over FY 2021
- Phase 2 of Evergreen Compensation Study included and implemented on October 1, 2021
- Included \$75,000 for the Community ID Program



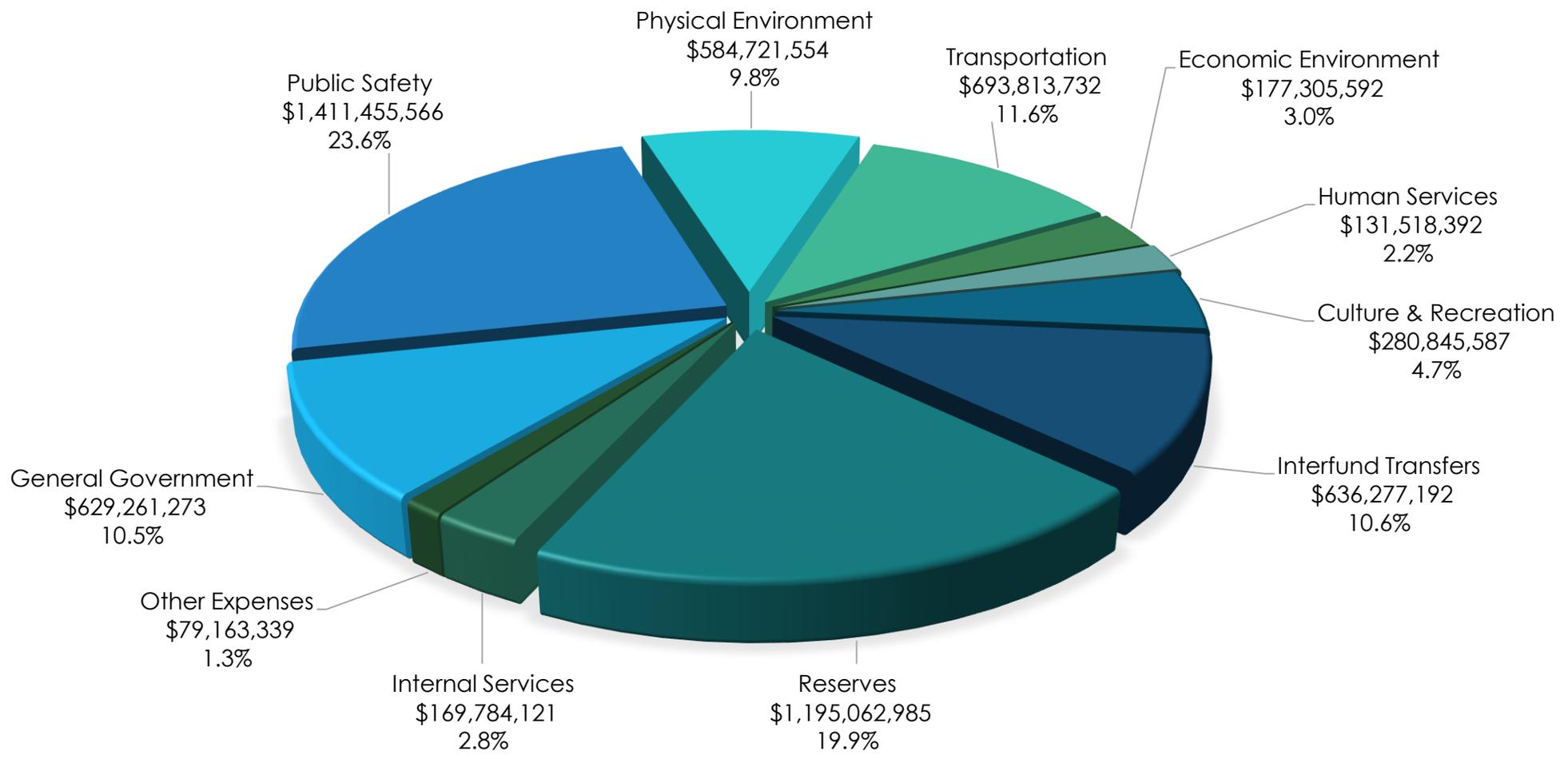
FY 2022 Sources of Funds by Category

Total Budget - \$5,989,209,333



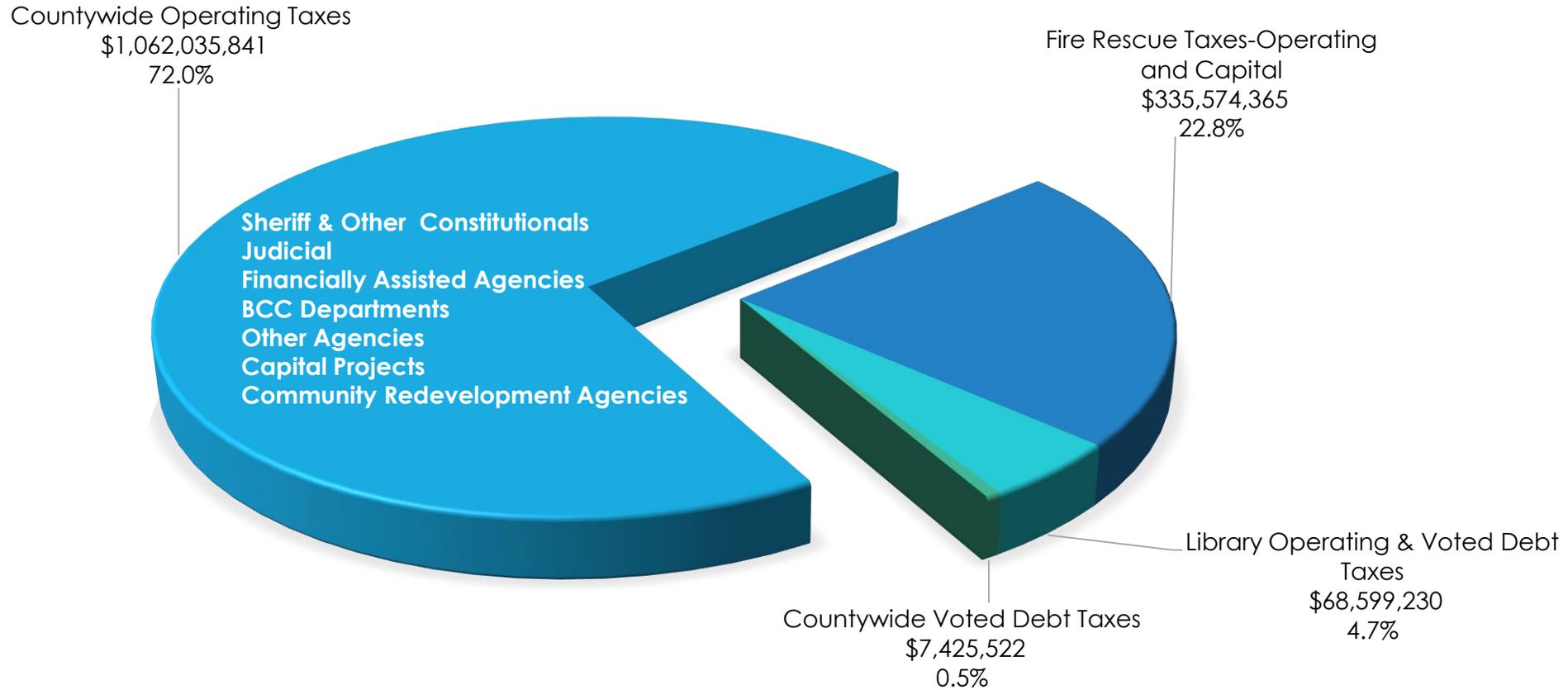
FY 2022 Total Appropriation Budget

Total Budget - \$5,989,209,333



FY 2022 Proposed Property Taxes

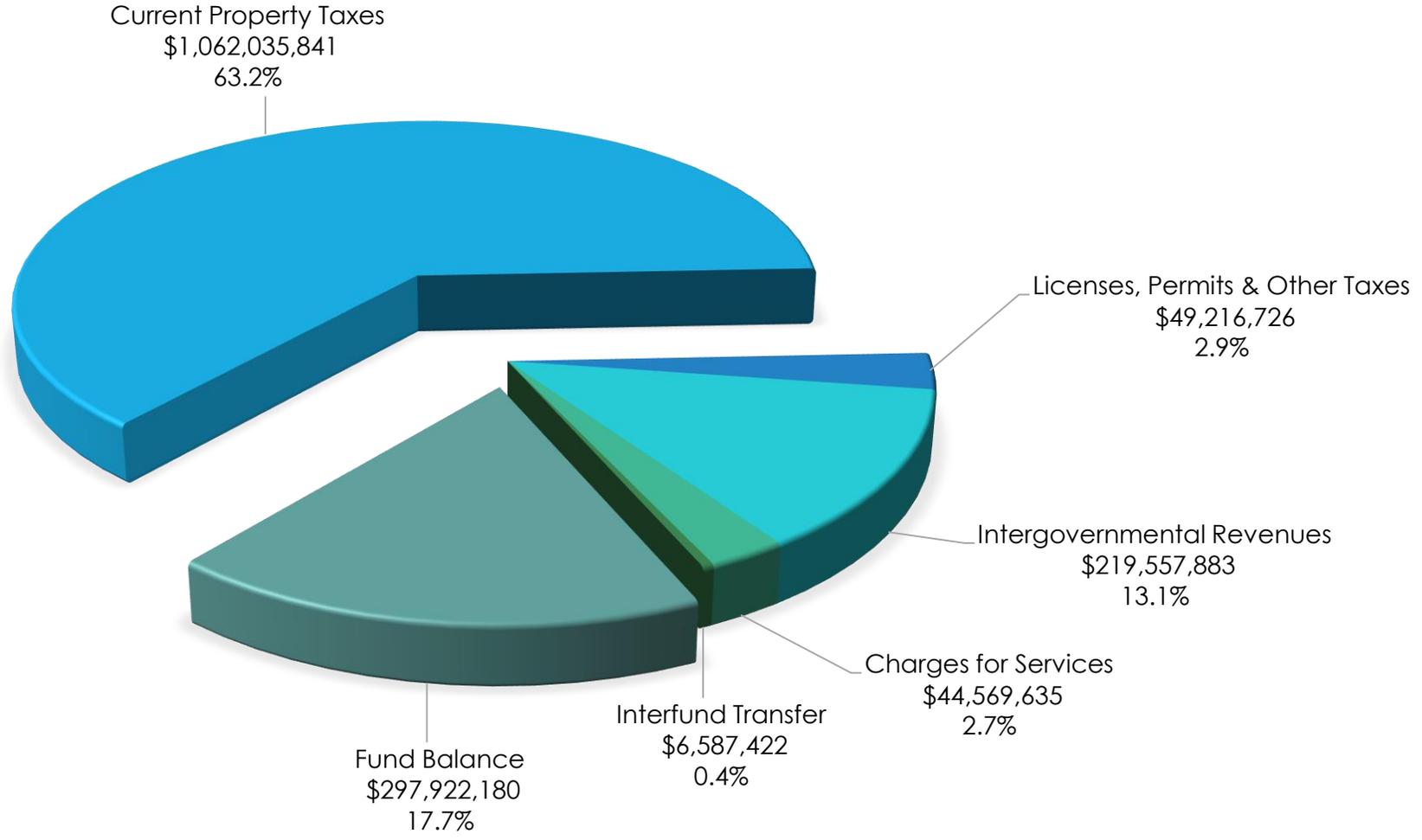
Total Property Taxes - \$1,473,634,958



FY 2022 General Fund Revenues by Category

Total General Fund Budget - \$1,679,889,687

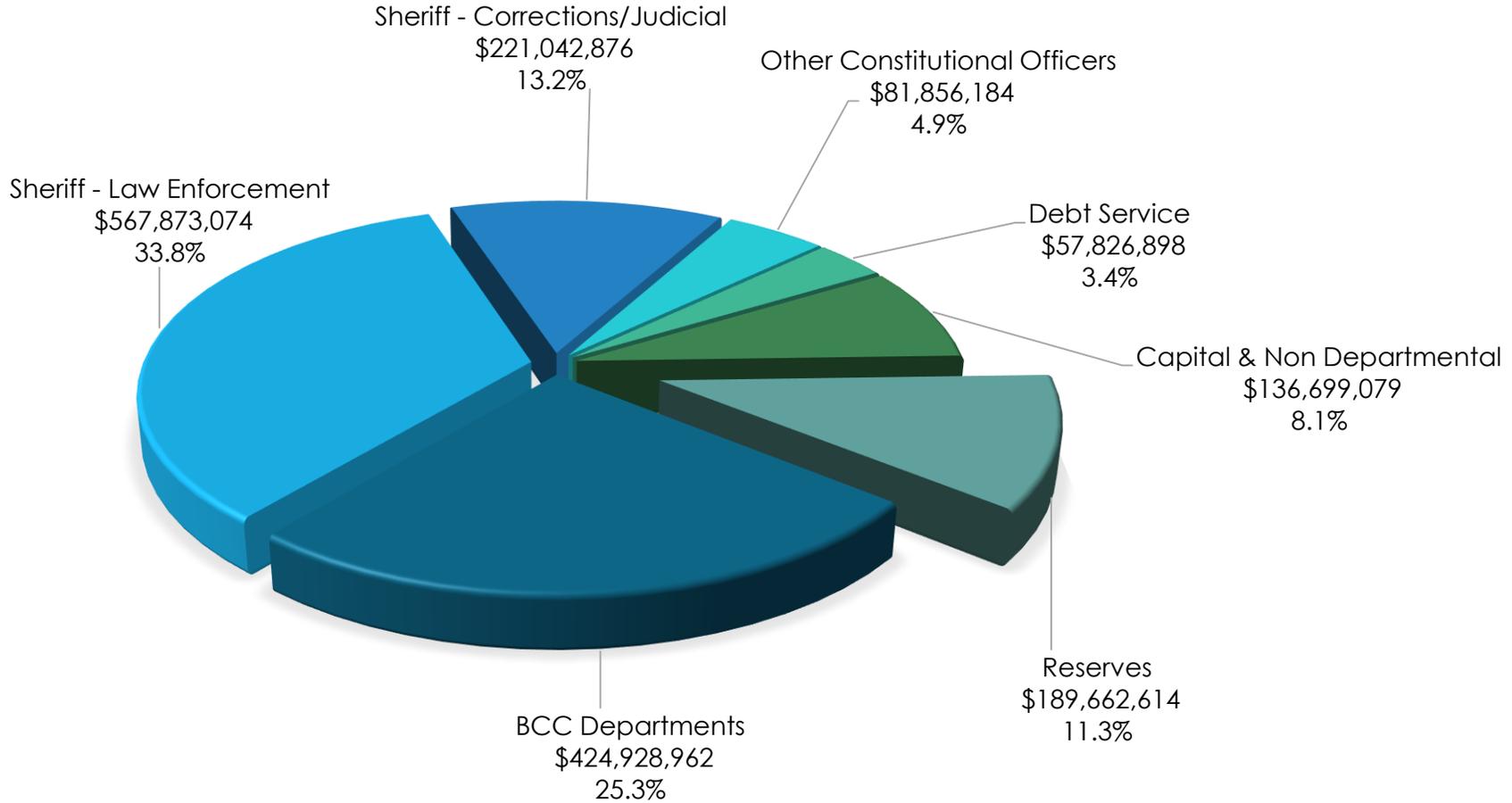
Includes Sheriff Revenues of \$87.7 million



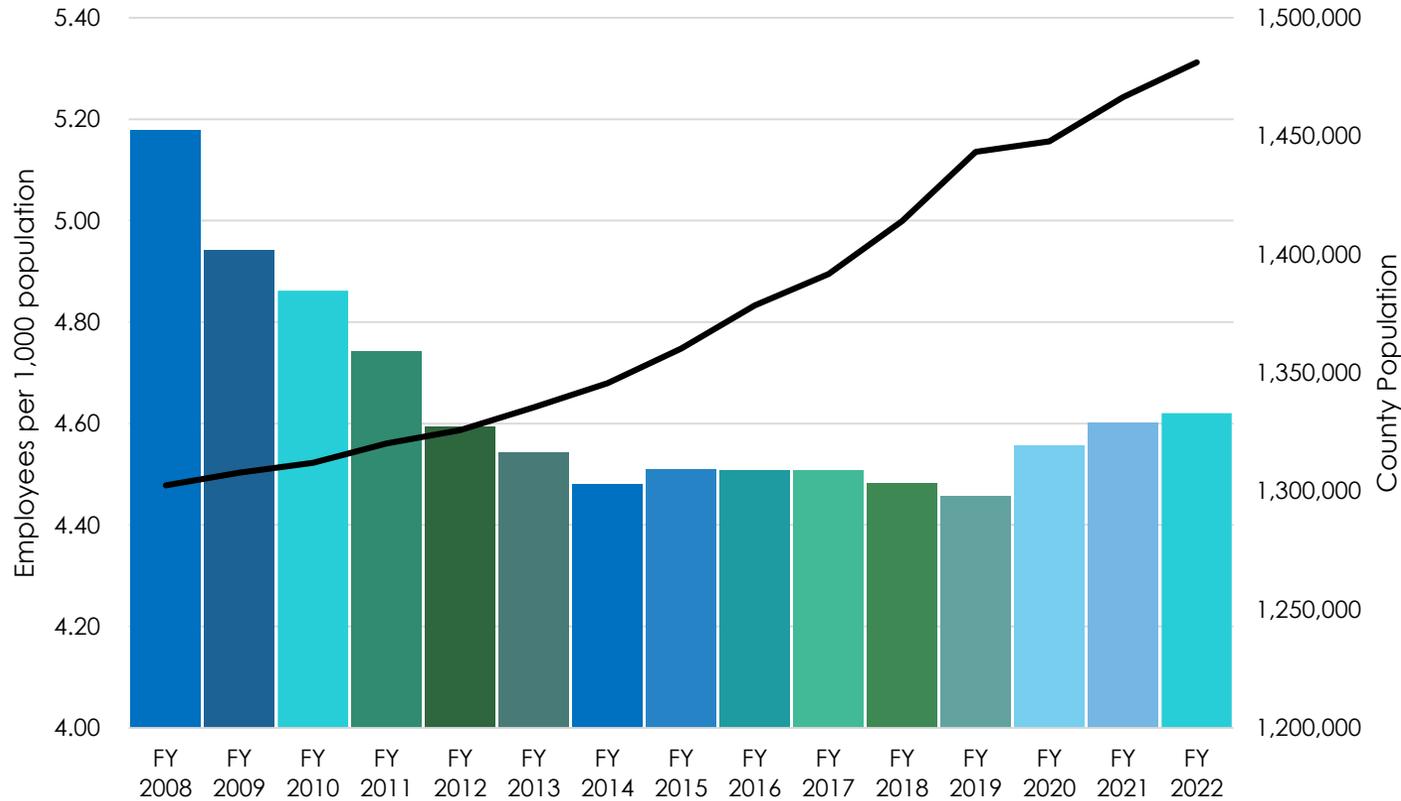
FY 2022 General Expenses by Function

Total General Fund Budget - \$1,679,889,687

Sheriff Net Budget
\$701.2 million



Employees per 1,000 Population*



	Employees	County Population	Employees per 1,000 population
FY 2008	6,744	1,302,451	5.18
FY 2009	6,463	1,307,784	4.94
FY 2010	6,379	1,312,016	4.86
FY 2011	6,261	1,320,134	4.74
FY 2012	6,089	1,325,758	4.59
FY 2013	6,066	1,335,415	4.54
FY 2014	6,030	1,345,652	4.48
FY 2015	6,134	1,360,238	4.51
FY 2016	6,214	1,378,417	4.51
FY 2017	6,274	1,391,741	4.51
FY 2018	6,339	1,414,144	4.48
FY 2019	6,433	1,443,417	4.46
FY 2020	6,597	1,447,857	4.56
FY 2021	6,748	1,466,494	4.60
FY 2022	6,844	1,481,159	4.62

* Net of 250 Head Start positions eliminated in FY 2014



FY 2023 Budget Additional Considerations

- Phase 3 of Evergreen Compensation Study is approximately \$3 million
- Affordable/Workforce Housing
- Continue to build CIP
- Continue to build reserves



FY 2022 – FY 2026 Projection

General Fund

	FY 2022 Adopted Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget	FY 2026 Projected Budget
Property Values*	\$ 222,113,529,357	\$ 233,221,105,530	\$ 242,543,890,023	\$ 252,242,321,527	\$ 262,331,566,248
Revenues					
Ad Valorem Taxes at current rate of 4.7815	\$ 1,062,035,841	\$ 1,115,146,716	\$ 1,159,723,610	\$ 1,206,096,660	\$ 1,254,338,384
Major Revenue	241,464,000	246,293,280	251,219,146	256,243,529	261,368,399
Sheriff Revenue	87,709,965	88,587,065	90,358,806	92,165,982	94,009,302
BCC Dept. Revenue	45,541,091	45,996,502	46,916,432	47,854,761	48,811,856
Balance Brought Forward	297,922,180	300,922,180	303,922,180	306,922,180	309,922,180
Other Revenues	17,749,707	18,007,604	18,270,660	18,538,976	18,812,659
Statutory Reserve	(72,533,097)	(76,228,041)	(78,514,882)	(80,870,329)	(83,296,439)
Total Net Revenue at Simple Majority Vote	\$ 1,679,889,687	\$ 1,738,725,306	\$ 1,791,895,951	\$ 1,846,951,759	\$ 1,903,966,341
Appropriations					
Sheriff	\$ 773,695,772	\$ 800,775,124	\$ 828,802,253	\$ 857,810,332	\$ 887,833,694
Sheriff - Carryforward	15,220,178	0	0	0	0
Total Sheriff	<u>\$ 788,915,950</u>	<u>\$ 800,775,124</u>	<u>\$ 828,802,253</u>	<u>\$ 857,810,332</u>	<u>\$ 887,833,694</u>
BCC Departments	424,928,962	449,801,476	465,544,527	481,838,586	498,702,936
Other Constitutional Officers	73,201,926	75,763,993	78,415,733	81,160,284	84,000,894
Judicial	8,654,258	8,957,157	9,270,658	9,595,131	9,930,960
Non Departmental	95,724,079	105,296,487	115,826,136	127,408,749	140,149,624
Capital	40,975,000	42,409,125	43,893,444	45,429,715	47,019,755
Reserves - Undesignated	189,662,614	209,662,614	225,407,298	226,051,851	226,625,741
Debt Service (excludes voted)	57,826,898	58,243,558	51,636,349	51,567,336	39,571,825
Total Appropriations	\$ 1,679,889,687	\$ 1,750,909,534	\$ 1,818,796,399	\$ 1,880,861,984	\$ 1,933,835,429
Projected Shortfall at Simple Majority Vote		\$ (21,876,140)	\$ (46,204,611)	\$ 2,749,441	\$ 9,286,537
Projected Shortfall Current Millage 4.7815		\$ (12,184,228)	\$ (26,900,448)	\$ (33,910,225)	\$ (29,869,088)
Current Millage Millage	4.7815	4.7815	4.7815	4.7815	4.7815
MM Rate with Simple Majority Vote		4.6877	4.5910	4.7924	4.8169
MM Rate with Super Majority Vote		5.1565	5.0501	5.2716	5.2986

Assumes 5% increase in Property Values in FY 2023 and 4% each year after



FY 2022 – FY 2026 Projection

Fire Rescue

	FY 2022 Adopted Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget	FY 2026 Projected Budget
Property Values*	\$ 90,580,092,602	\$ 95,109,097,232	\$ 98,913,461,121	\$ 102,869,999,566	\$ 106,984,799,549
Revenues					
Ad Valorem Taxes at current rate of 3.4581	\$ 313,235,018	\$ 328,896,769	\$ 342,052,640	\$ 355,734,746	\$ 369,964,135
Other Revenue and Receipts	41,956,305	42,795,431	43,651,340	44,524,367	45,414,854
Interfund Transfers	33,840,940	34,517,759	35,208,114	35,912,276	36,630,522
Balance Brought Forward	133,623,348	120,267,986	121,681,465	121,158,554	118,940,369
Statutory Reserve	(17,759,567)	(18,584,610)	(19,285,199)	(20,012,956)	(20,768,949)
Total Net Revenue at Simple Majority Vote	\$ 504,896,044	\$ 507,893,335	\$ 523,308,360	\$ 537,316,987	\$ 550,180,931
Appropriations					
Personal Services - Base Positions	\$ 295,520,720	\$ 307,246,823	\$ 323,049,227	\$ 339,490,103	\$ 374,523,287
Personal Services - New Positions	2,473,722	4,784,201	4,934,169	5,089,202	5,414,158
Operating Expenses	48,704,537	50,165,673	51,670,643	53,220,762	54,817,385
Capital Outlay	24,870,847	16,618,000	17,351,631	17,237,239	22,542,385
Transfers Out - LTD	922,810	1,360,911	1,497,002	1,497,002	1,541,912
Transfers Out - Capital Projects	23,368,000	18,000,000	16,000,000	15,185,000	15,944,250
Transfers Out - Aviation Battalion	286,717	295,319	304,179	313,304	322,703
Transfers Out - 800 MHz	568,627	585,686	603,257	621,355	639,996
Reserves	105,714,313	106,771,456	107,839,171	108,917,563	112,185,090
Other Costs/Charges	2,465,751	2,712,326	2,983,559	3,281,915	3,380,372
Total Appropriations	\$ 504,896,044	\$ 508,540,395	\$ 526,232,838	\$ 544,853,445	\$ 591,311,538
Projected Shortfall at MM with Simple Majority Vote		\$ (8,616,251)	\$ (17,386,121)	\$ (8,386,678)	\$ (41,049,299)
Projected Shortfall at Current Millage 3.4581	\$ -	\$ (647,060)	\$ (2,924,478)	\$ (7,536,458)	\$ (41,130,607)
Current Millage Millage	3.4581	3.4581	3.4581	3.4581	3.4581
MM Rate with Simple Majority Vote		3.3699	3.3042	3.4494	3.4589
MM Rate with Super Majority Vote		3.7069	3.6346	3.7943	3.8048

Assumes 5% increase in Property Values in FY 2023 and 4% each year after



FY 2022 – FY 2026 Projection

Library

	FY 2022 Adopted Budget	FY 2023 Projected Budget	FY 2024 Projected Budget	FY 2025 Projected Budget	FY 2026 Projected Budget
Property Values*	\$ 117,787,140,227	\$ 123,676,497,238	\$ 128,623,557,128	\$ 133,768,499,413	\$ 139,119,239,390
Revenues					
Ad Valorem Taxes at current rate of 0.5491	\$ 64,676,919	\$ 67,910,765	\$ 70,627,195	\$ 73,452,283	\$ 76,390,374
Federal/State Grants	754,643	754,643	754,643	754,643	754,643
Other Revenues	203,046	203,046	203,046	203,046	203,046
Interest Earnings	225,000	225,000	225,000	225,000	225,000
Statutory Reserve	(3,254,578)	(3,416,941)	(3,552,762)	(3,694,016)	(3,840,921)
Balance Brought Forward	14,192,246	10,000,000	10,000,000	10,000,000	10,000,000
Total Net Revenue at Simple Majority Vote	\$ 76,797,276	\$ 75,676,513	\$ 78,257,122	\$ 80,940,956	\$ 83,732,142
Appropriations					
Personal Services	\$ 34,424,209	\$ 35,629,056	\$ 36,876,073	\$ 38,166,736	\$ 39,502,572
Operating Expenditures	19,064,057	19,731,299	20,421,894	21,136,660	21,876,443
Transfers	12,615,405	7,000,000	7,250,000	7,250,000	7,500,000
Capital	3,968,485	4,107,382	4,292,214	4,442,441	4,597,926
Reserves	6,725,120	9,081,182	9,390,855	9,712,915	10,047,857
Total Appropriations	\$ 76,797,276	\$ 75,548,919	\$ 78,231,036	\$ 80,708,752	\$ 83,524,798
Projected Shortfall at MM with Simple Majority Vote		\$ 6,272,461	\$ 3,239,746	\$ 3,498,161	\$ 3,736,104
Projected Shortfall at Current Millage 0.5491	\$ -	\$ 127,594	\$ 26,086	\$ 232,204	\$ 207,344
Current Millage Millage	0.5491	0.5491	0.5491	0.5491	0.5491
MM Rate with Simple Majority Vote		0.6014	0.5754	0.5748	0.5758
MM Rate with Super Majority Vote		0.6615	0.6329	0.6323	0.6334

Assumes 5% increase in Property Values in FY 2023 and 4% each year after





Questions/Comments