



# Palm Beach County, FL

Budget Workshop

November 26, 2019

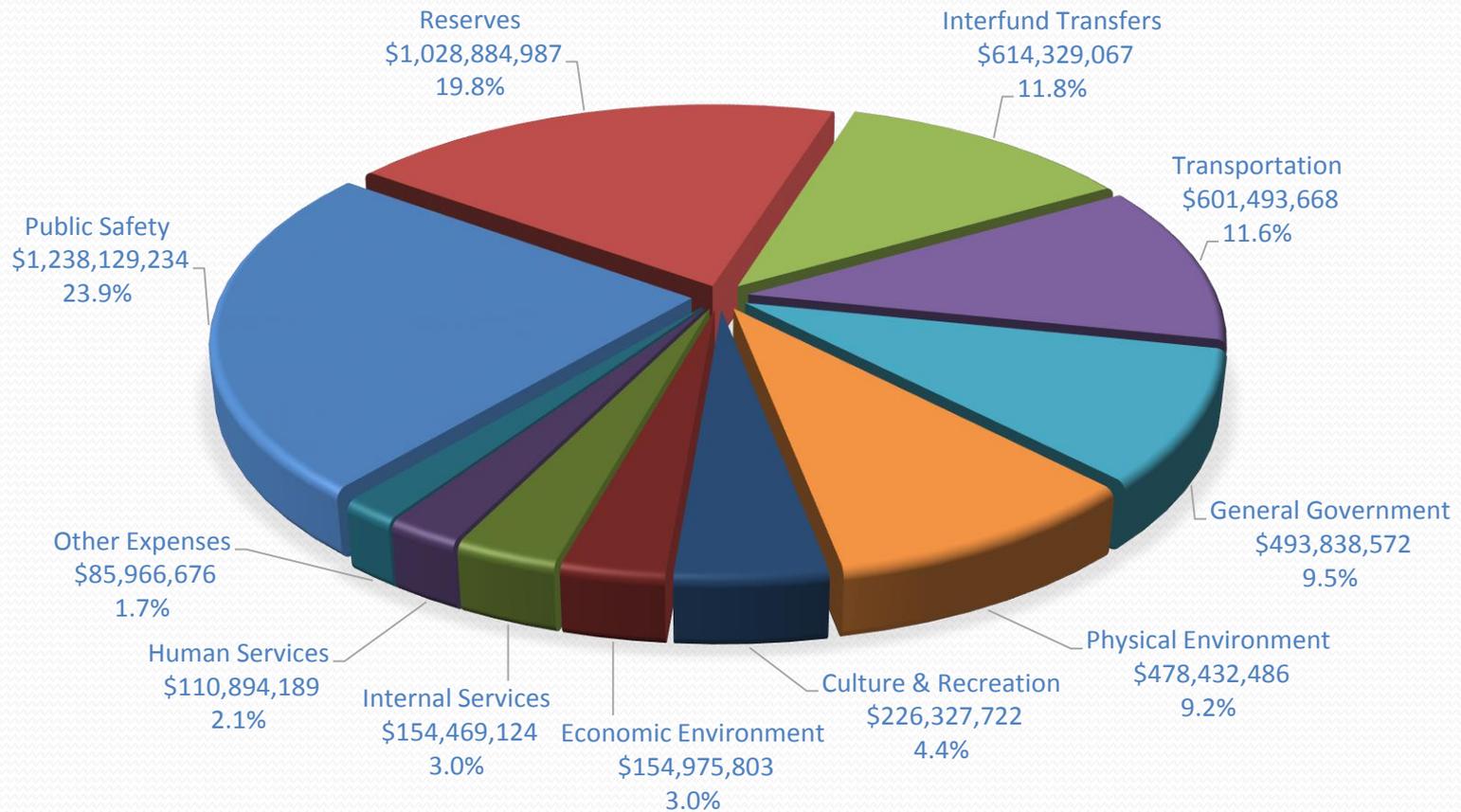
# FY 2020 Budget Highlights

- Property Values - \$199 Billion 17.15% above the peak in FY 2008
- Millage Rate 4.7815 – Flat for 9 years
- BCC General Fund position count down 623 since FY 2008
- Total Gross Budget is \$5.2 billion, of which \$1.5 billion is the General Fund
- General Fund appropriated reserves are \$155.7 million, up \$24.7 million over FY 2019
- Continuing funding for the BCC's Major Goals has been included as follows:
  - Economic Development \$3.5 million
  - Housing/Homelessness \$21.4 million
  - Environmental Protection \$3.25 million
  - Substance Use and Behavior Disorders \$2.6 million
- Major Supplemental additions to the FY 2020 Budget include:
  - Palm Tran \$5 million  
(\$1.4 m service enhancements, \$3.6 m vehicle replacements)
  - Affordable Housing \$340k
  - Natural Areas Funding \$500k

# FY 2020

## Total Appropriation Budget

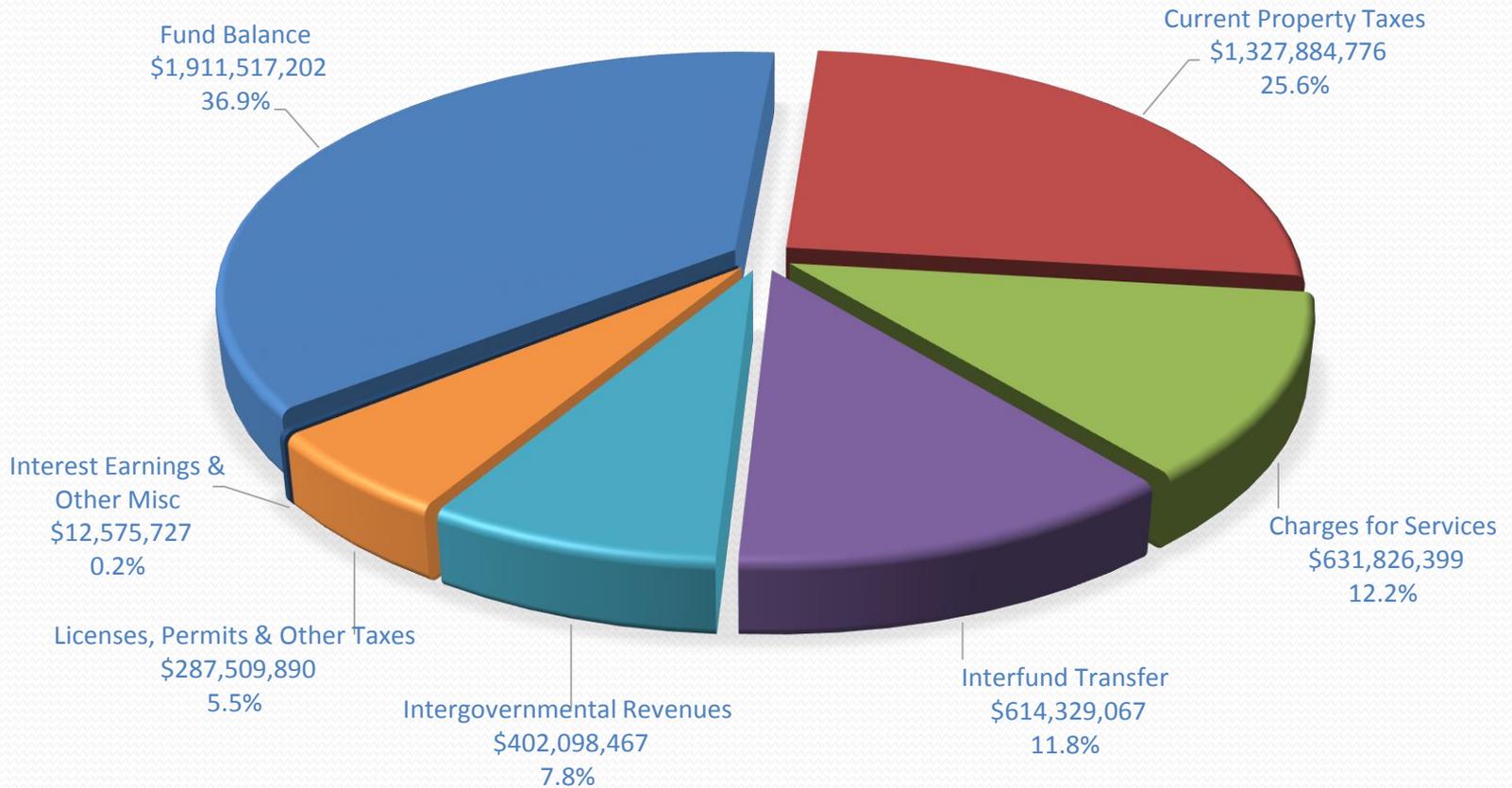
### \$5,187,741,528



# FY 2020

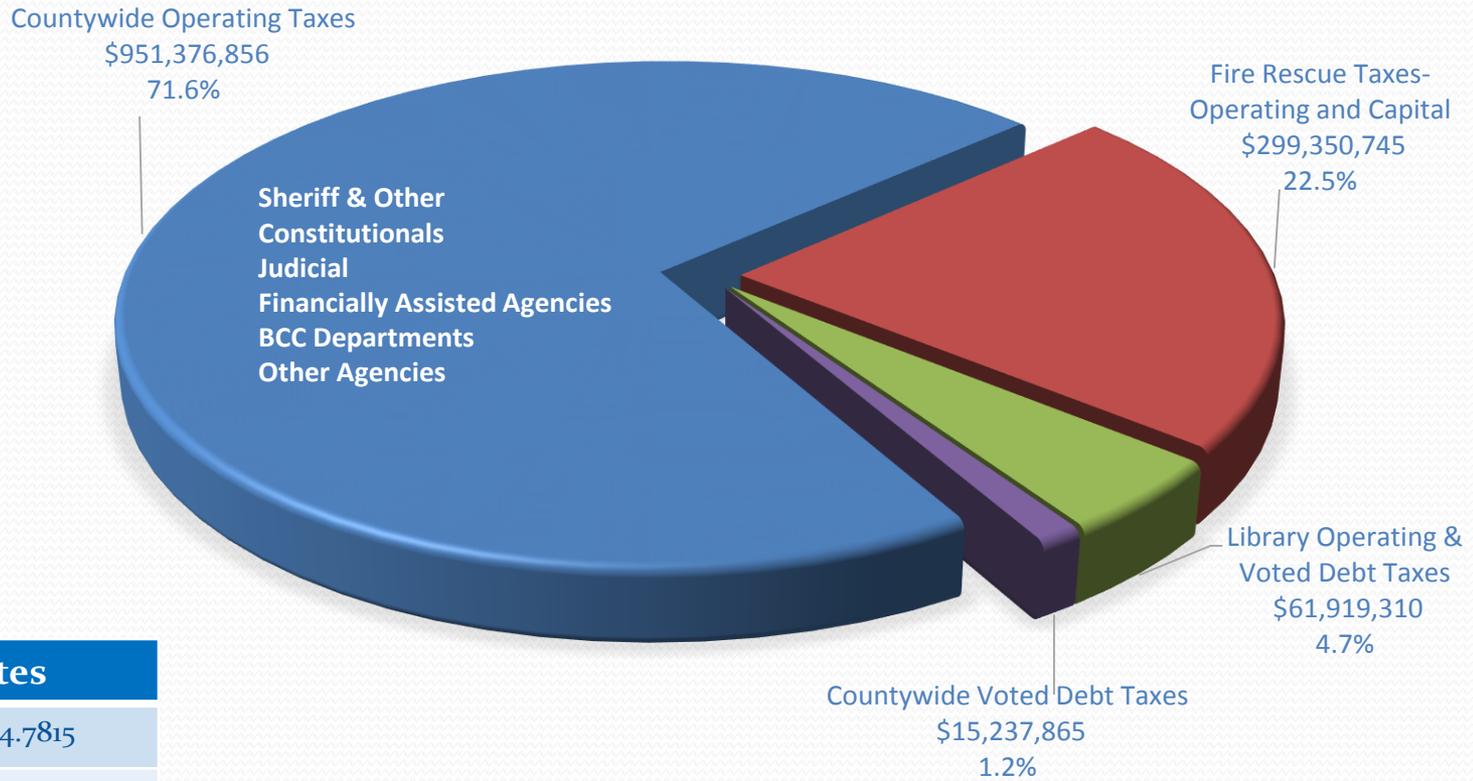
## Sources of Funds by Category

### \$5,187,741,528



# FY 2020 Property Taxes

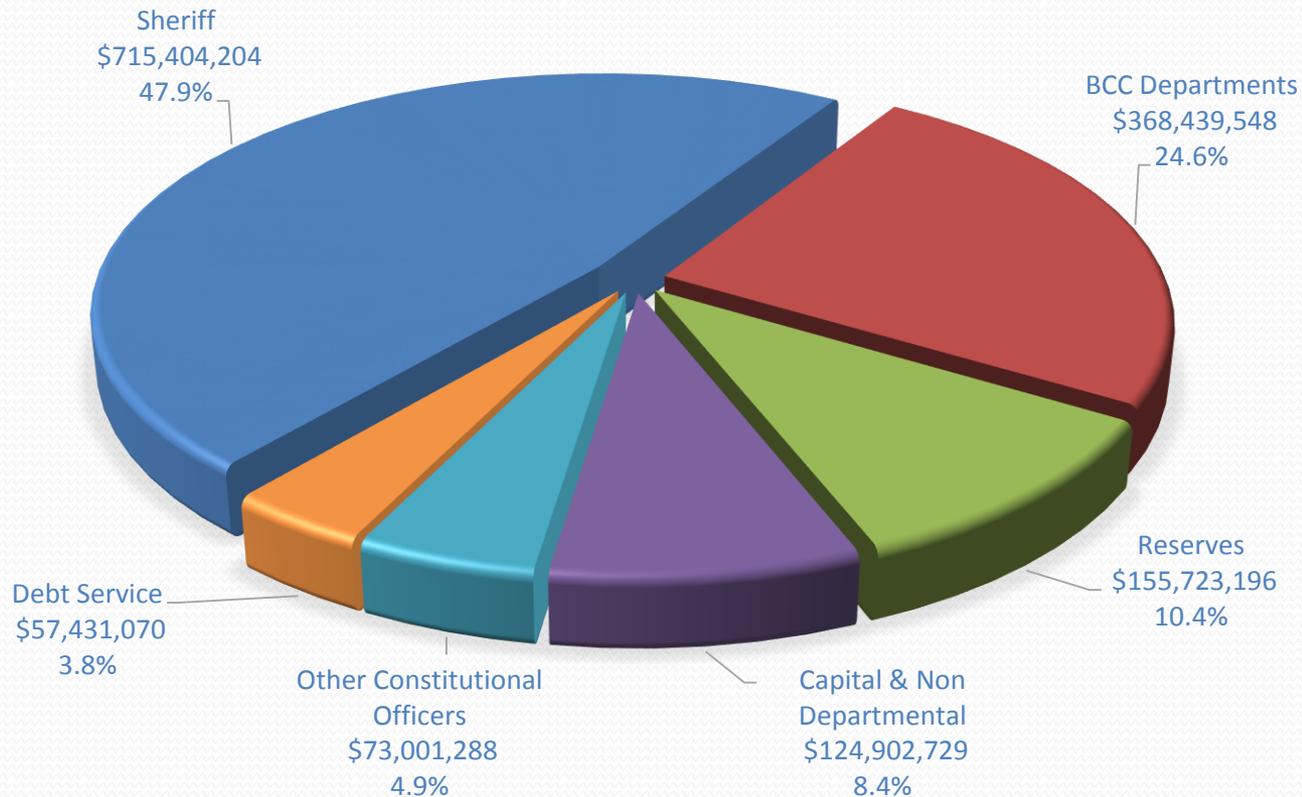
## \$1,327,884,776



Millage Rates	
Countywide	4.7815
Fire Rescue	3.4581
Jupiter Fire	1.9097
Library	0.5491

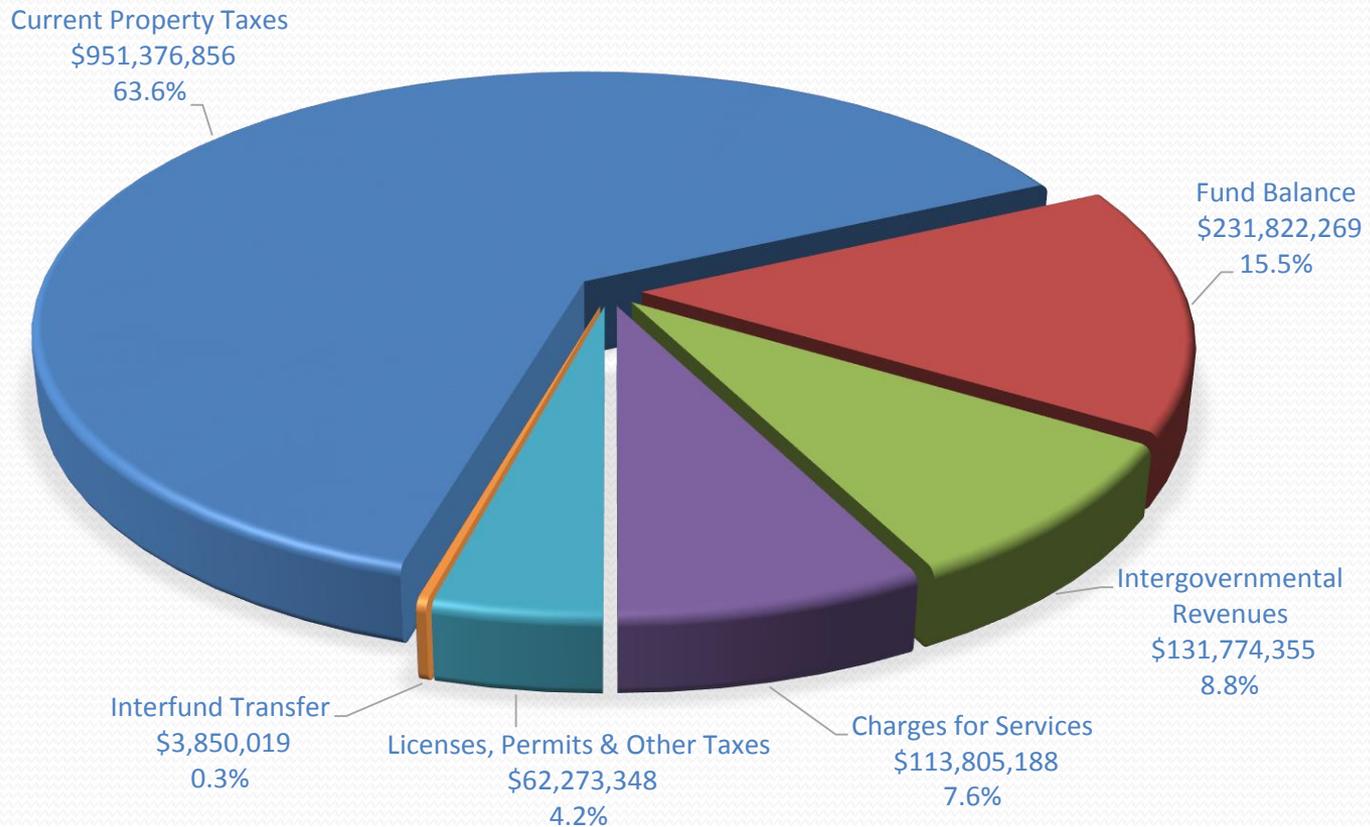
# FY 2020 General Fund Budget \$1,494,902,035

Sheriff Net Budget  
\$631.2 million



# FY 2020 General Fund Revenues by Category \$1,494,902,035

Includes Sheriff Revenues of  
\$84.2 million

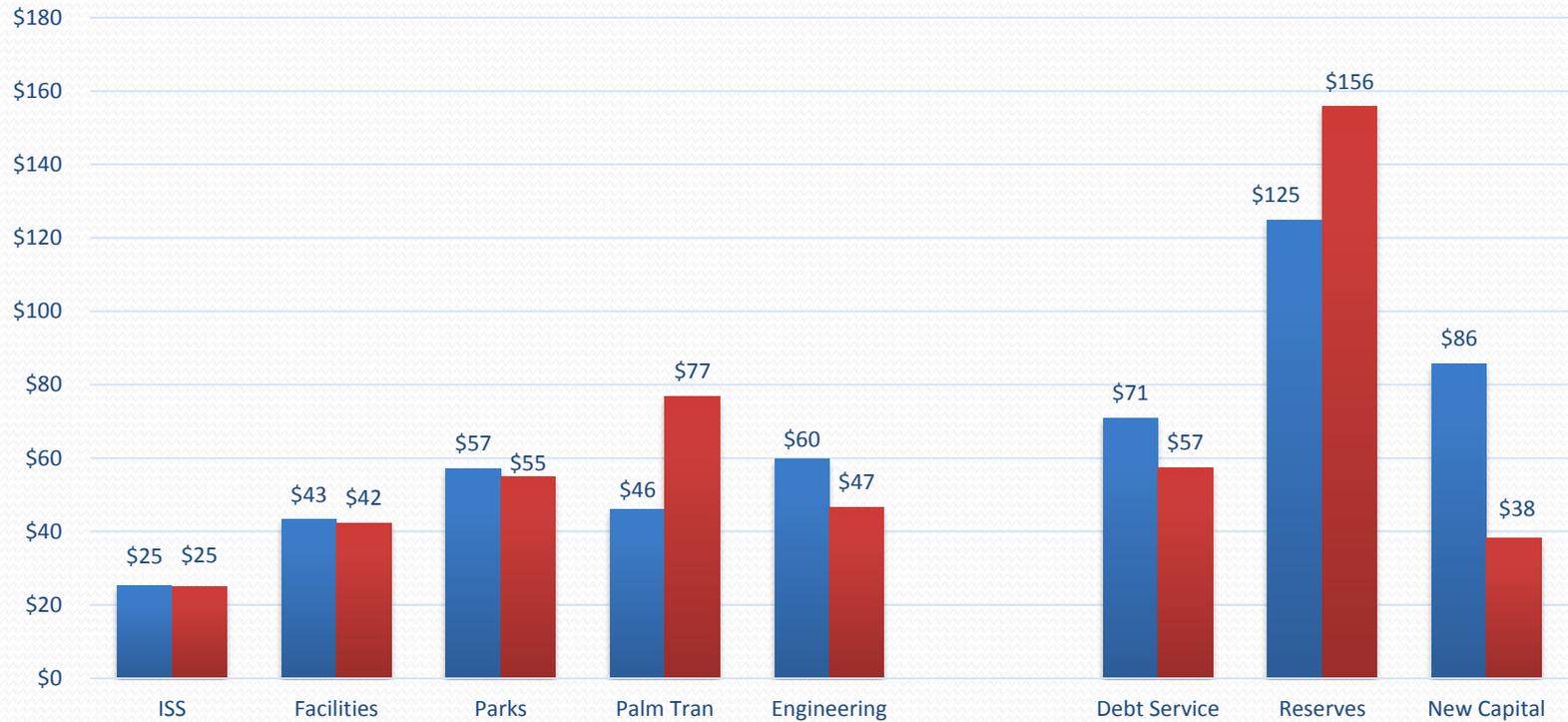


# FY 2007 vs. FY 2020

## Major BCC Departments and Other Funding

### Net Operating Budget

(in millions)



**For FY 2020, reserves have peaked above FY 2007. In FY 2007, reserves were at \$125 million.**

■ FY 2007 ■ FY 2020

# FY 2021 Budget Additional Considerations

- Workforce Housing - \$2 Million annually for next 5 years
- Salary Study Increases – TBD
- Continue to build CIP
- Continue to build reserves

# FY 2020 – FY 2024 Budget Projection

## General Fund

	FY 2020 Adopted Budget	FY 2021 Projected Budget	FY 2022 Projected Budget	FY 2023 Projected Budget	FY 2024 Projected Budget
<b>Property Values*</b>	\$ 198,970,376,584	\$ 208,815,303,299	\$ 219,151,440,430	\$ 230,003,338,136	\$ 241,396,773,984
<b>Revenues</b>					
Ad Valorem Taxes at current rate of 4.7815	\$ 951,376,856	\$ 998,450,373	\$ 1,047,872,612	\$ 1,099,760,961	\$ 1,154,238,675
Loss of Ad Valorem Taxes by adopting MM Rate		(7,621,759)	(7,736,046)	(8,901,129)	(10,259,363)
Major Revenue	230,851,000	237,776,530	244,909,826	252,257,121	259,824,834
Sheriff Revenue	84,167,104	85,850,446	87,567,455	89,318,804	91,105,180
BCC Dept. Revenue	43,923,839	44,802,316	45,698,362	46,612,329	47,544,576
Balance Brought Forward	231,822,269	234,822,269	237,822,269	240,822,269	243,822,269
Other Revenues	19,188,184	19,188,184	19,188,184	19,188,184	19,188,184
Statutory Reserve	(66,427,217)	(68,780,893)	(71,252,005)	(73,846,423)	(76,570,308)
<b>Total Net Revenue at Simple Majority Vote</b>	<b>\$ 1,494,902,035</b>	<b>\$ 1,544,487,466</b>	<b>\$ 1,604,070,657</b>	<b>\$ 1,665,212,116</b>	<b>\$ 1,728,894,048</b>
<b>Appropriations</b>					
Sheriff	\$ 706,537,974	\$ 738,420,845	\$ 771,741,549	\$ 806,564,896	\$ 842,958,617
Sheriff - Projected Operating Capital	8,866,230	9,176,548	9,497,727	9,830,148	10,174,203
Total Sheriff	<u>\$ 715,404,204</u>	<u>\$ 747,597,393</u>	<u>\$ 781,239,276</u>	<u>\$ 816,395,044</u>	<u>\$ 853,132,820</u>
BCC Departments	368,439,548	383,236,195	400,776,796	418,856,724	437,750,248
HRC 2 Operating Costs Increase				6,000,000	6,270,000
Other Constitutional Officers	67,277,855	69,632,580	72,069,720	74,592,160	77,202,886
Judicial	5,723,433	5,980,987	6,250,132	6,531,388	6,825,300
Non Departmental	86,852,729	90,761,102	94,845,351	99,113,392	103,573,495
Capital	38,050,000	41,381,750	44,830,111	48,399,165	52,093,136
Reserves - Undesignated	155,723,196	162,723,196	169,723,196	176,723,196	183,723,196
Debt Service (excludes voted)	57,431,070	55,931,070	54,231,070	52,931,070	51,831,070
<b>Total Appropriations</b>	<b>\$ 1,494,902,035</b>	<b>\$ 1,557,244,273</b>	<b>\$ 1,623,965,653</b>	<b>\$ 1,699,542,139</b>	<b>\$ 1,772,402,151</b>
<b>Projected Shortfall at Simple Majority Vote</b>	\$ -	\$ (12,756,807)	\$ (19,894,996)	\$ (34,330,023)	\$ (43,508,103)
<b>Projected Shortfall with Super Majority Vote at Current Millage 4.7815</b>		\$ (5,135,048)	\$ (12,158,950)	\$ (25,428,894)	\$ (33,248,741)
<b>Projected Shortfall with Super Majority Vote Maximum Millage</b>		\$ 86,326,054	\$ 84,118,661	\$ 74,755,960	\$ 70,889,828
<b>Current Millage Millage</b>	4.7815	4.7815	4.7815	4.7815	4.7815
<b>MM Rate with Simple Majority Vote</b>	4.7668	4.7450	4.7462	4.7428	4.7390
<b>MM Rate with Super Majority Vote</b>	5.2435	5.2195	5.2208	5.2171	5.2129

\* Assumed increase of 5% for existing and 1% for new construction

# FY 2020 – FY 2024 Budget Projection

	<b>Fire Rescue</b>				
	FY 2020 Adopted Budget	FY 2021 Projected Budget	FY 2022 Projected Budget	FY 2023 Projected Budget	FY 2024 Projected Budget
<b>Property Values*</b>	\$ 80,270,236,430	\$ 84,250,238,526	\$ 88,428,905,629	\$ 92,816,167,638	\$ 97,422,450,916
<b>Revenues</b>					
Ad Valorem Taxes at current rate of 3.4581	\$ 277,582,505	\$ 291,345,750	\$ 305,795,999	\$ 320,967,589	\$ 336,896,578
Gain/(Loss) of Ad Valorem Taxes by adopting MM Rate	0	(1,676,580)	(4,501,031)	(4,984,228)	(5,543,337)
Other Revenue and Receipts	38,896,962	39,674,901	40,468,399	41,277,767	42,103,322
Interfund Transfers	33,200,556	33,864,567	34,541,858	35,232,695	35,937,349
Balance Brought Forward	113,391,166	110,383,310	96,602,964	80,157,595	64,578,980
Statutory Reserve	<u>(15,823,973)</u>	<u>(16,551,033)</u>	<u>(17,313,220)</u>	<u>(18,112,268)</u>	<u>(18,949,995)</u>
<b>Total Net Revenue at Simple Majority Vote</b>	<u>\$ 447,247,216</u>	<u>\$ 457,040,915</u>	<u>\$ 455,594,969</u>	<u>\$ 454,539,150</u>	<u>\$ 455,022,897</u>
<b>Appropriations</b>					
Personal Services - Base Positions	\$ 262,986,117	\$ 291,337,039	\$ 311,862,253	\$ 328,435,484	\$ 335,532,494
Personal Services - New Positions	8,536,450	6,387,354	3,283,915	3,401,813	3,502,231
Operating Expenses	41,720,344	43,806,361	45,996,679	48,296,513	47,813,548
Capital Outlay	25,984,280	13,283,959	14,517,192	16,728,524	14,832,159
Transfers Out - LTD	616,929	678,622	746,484	821,132	796,498
Transfers Out - Capital Projects	13,140,000	16,300,000	13,400,000	7,707,500	9,872,875
Transfers Out - Aviation Battalion	269,127	277,201	285,517	294,083	285,260
Transfers Out - 800 MHz	586,096	603,679	621,789	640,443	621,229
Reserves	92,402,976	93,327,006	94,260,276	95,202,879	96,154,908
Other Costs/Charges	<u>1,004,897</u>	<u>1,105,387</u>	<u>1,215,926</u>	<u>1,037,519</u>	<u>1,297,393</u>
<b>Total Appropriations</b>	<u>\$ 447,247,216</u>	<u>\$ 467,106,608</u>	<u>\$ 486,190,031</u>	<u>\$ 502,565,890</u>	<u>\$ 510,708,595</u>
<b>Projected Shortfall at Simple Majority Vote</b>	\$ -	\$ (10,065,693)	\$ (30,595,062)	\$ (48,026,740)	\$ (55,685,698)
<b>Projected Shortfall at Current Millage 3.4581</b>		\$ (8,389,113)	\$ (26,094,031)	\$ (43,042,512)	\$ (50,142,361)
<b>Projected Shortfall with Super Majority Vote Maximum Millage</b>		\$ 18,901,224	\$ (465,565)	\$ (16,428,404)	\$ (22,550,374)
<b>Current Millage Millage</b>	3.4581	3.4581	3.4581	3.4581	3.4581
<b>MM Rate with Simple Majority Vote</b>	3.4898	3.4382	3.4072	3.4044	3.4012
<b>MM Rate with Super Majority Vote</b>	3.8388	3.7820	3.7479	3.7448	3.7413

\* Assumed increase of 5% for existing and 1% for new construction

# FY 2020 – FY 2024 Budget Projection

## Library

	FY 2020 Adopted Budget	FY 2021 Projected Budget	FY 2022 Projected Budget	FY 2023 Projected Budget	FY 2024 Projected Budget
<b>Property Values*</b>	\$ 105,484,342,663	\$ 110,693,645,483	\$ 116,162,764,300	\$ 121,904,683,424	\$ 127,933,036,314
<b>Revenues</b>					
Ad Valorem Taxes at current rate of 0.5491	\$ 57,921,453	\$ 60,781,881	\$ 63,784,974	\$ 66,937,862	\$ 70,248,030
Gain/(Loss) of Ad Valorem Taxes by adopting MM Rate		7,527,168	7,283,405	6,924,186	6,435,032
Federal/State Grants	1,002,522	1,002,522	1,002,522	1,002,522	1,002,522
Other Revenues	327,710	327,710	327,710	327,710	327,710
Interest Earnings	225,000	225,000	225,000	225,000	225,000
Statutory Reserve	(2,923,708)	(3,066,730)	(3,216,884)	(3,374,529)	(3,540,037)
Balance Brought Forward	11,882,701	10,000,000	10,000,000	10,000,000	10,000,000
<b>Total Net Revenue at Simple Majority Vote</b>	<b>\$ 68,435,678</b>	<b>\$ 76,797,551</b>	<b>\$ 79,406,727</b>	<b>\$ 82,042,751</b>	<b>\$ 84,698,257</b>
<b>Appropriations</b>					
Personal Services	\$ 30,572,599	\$ 31,948,366	\$ 33,386,042	\$ 34,888,414	\$ 36,458,393
Operating Expenditures	16,338,179	17,155,088	18,012,842	18,913,484	19,859,158
Transfers	9,770,095	6,750,000	6,750,000	6,750,000	6,750,000
Capital	4,144,385	4,351,604	4,569,184	4,797,643	5,037,525
Reserves	7,610,420	9,215,706	9,528,807	9,845,130	10,163,791
<b>Total Appropriations</b>	<b>\$ 68,435,678</b>	<b>\$ 69,420,764</b>	<b>\$ 72,246,875</b>	<b>\$ 75,194,671</b>	<b>\$ 78,268,867</b>
<b>Projected Shortfall at Simple Majority Vote</b>	\$ -	\$ 7,376,787	\$ 7,159,852	\$ 6,848,080	\$ 6,429,390
<b>Projected Shortfall at Current Millage 0.5491</b>		\$ (150,381)	\$ (123,553)	\$ (76,106)	\$ (5,642)
<b>Projected Shortfall with Super Majority Vote Maximum Millage</b>		\$ 14,207,692	\$ 14,266,690	\$ 14,234,285	\$ 14,097,696
<b>Current Millage Millage</b>	0.5491	0.5491	0.5491	0.5491	0.5491
<b>MM Rate with Simple Majority Vote</b>	0.6225	0.6171	0.6118	0.6059	0.5994
<b>MM Rate with Super Majority Vote</b>	0.6848	0.6788	0.6730	0.6665	0.6593

\* Assumed increase of 5% for existing and 1% for new construction

# Questions/Comments

