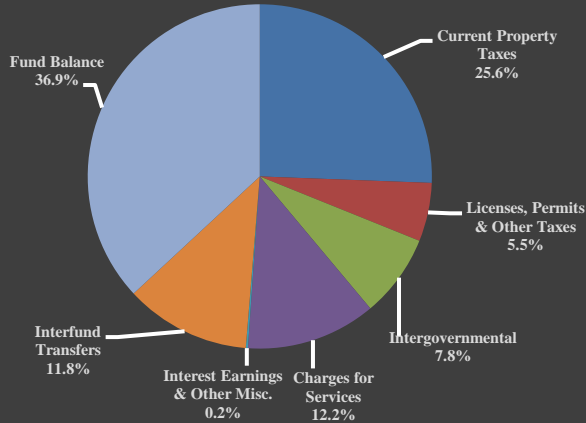




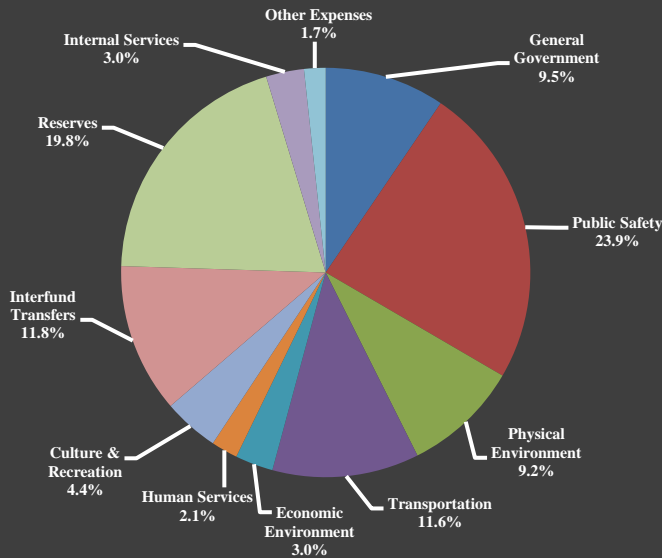
**Where the Money Comes From**  
Total of all Funds \$5,187,741,528



**Palm Beach County Revenues (in millions)**

	FY 2019	FY 2020	% Change
Current Property Taxes	\$1,261.5	\$1,327.9	5.3%
Licenses, Permits & Other Taxes	283.5	287.5	1.4%
Intergovernmental	389.8	402.1	3.2%
Charges for Services	619.8	631.8	1.9%
Interest & Other Misc. (Including Debt Proceeds)	(1.6)	12.6	887.5%
Interfund Transfers	550.8	614.3	11.5%
Fund Balance	1,688.0	1,911.5	13.2%
<b>Total</b>	<b>\$4,791.8</b>	<b>\$5,187.7</b>	<b>8.26%</b>

**Where the Money Goes**  
Total of all Funds \$5,187,741,528



**Palm Beach County Expenditures (in millions)**

	FY 2019	FY 2020	% Change
General Government	\$454.5	\$493.8	8.7%
Public Safety	1,102.7	1,238.1	12.3%
Physical Environment	476.8	478.4	0.3%
Transportation	586.8	601.5	2.5%
Economic Environment	155.4	155.0	-0.3%
Human Services	105.7	110.9	4.9%
Culture/Recreation	180.6	226.2	25.2%
Interfund Transfers	550.8	614.4	11.5%
Reserves	925.4	1,028.9	11.2%
Internal Services	153.0	154.5	1.0%
Other Expenses	100.1	86.0	-14.1%
<b>Total</b>	<b>\$4,791.8</b>	<b>\$5,187.7</b>	<b>8.26%</b>

Increase in Interest Earnings and Other Miscellaneous revenue is primarily due to budgeting interest earnings in the Infrastructure Surtax Fund, which has never been budgeted before. Increase in Fund Balance is related both to General Fund future planning and some Infrastructure Surtax projects taking longer than expected.

Amounts shown for Reserves are all budgeted reserves including enterprise funds, special revenue funds, and unspent bond proceeds, which are legally restricted as to their use. Undesignated reserves for the General Fund for FY 2020 are \$155.7 million, 10.4% of the total fund budget. This is in accordance with the County's policy level of 8%. The availability of reserves for use in a financial emergency is one indication that a government is financially strong.

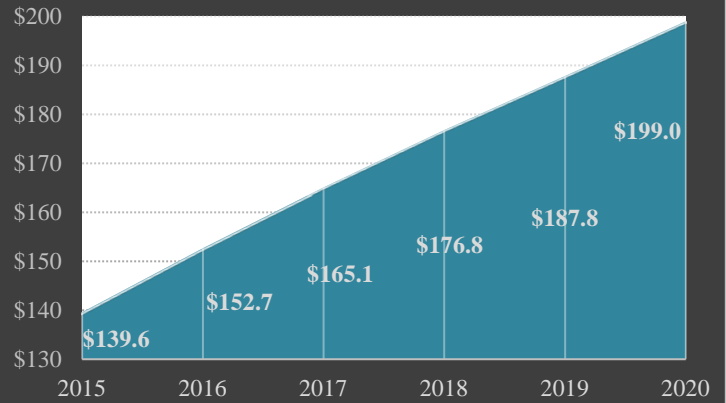
Significant changes in Culture/Recreation expenditures are primarily due to Infrastructure Surtax Fund projects that are new in FY 2020 or have not yet been completed from prior years' funding (\$49.9 million) and the Library Expansion Program (\$18.3 million). The increase in Public Safety is attributable to Fire Rescue initiating some growth related capital projects and the Fire/Rescue MSTU fund. Increases in General Government expenses are largely related to Infrastructure Surtax projects and the Public Building Improvement fund. The decrease in Other Expenses are primarily due to Planning, Zoning and Building, Engineering, and Library. Additionally, there are large increases to Reserves in the General Fund, Engineering, Airports, Infrastructure Surtax Projects, and Water Utilities.



**Countywide Operating Millage History**  
(tax per \$1,000 in taxable value)

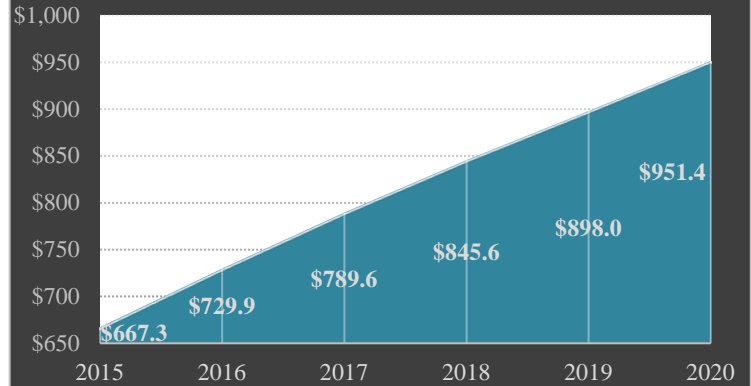


**Taxable Values History**  
(in billions)



Taxing District	Millage Rate
Countywide	4.7815
Library District	0.5491
Fire Rescue:	
Main MSTU	3.4581
Jupiter MSTU	1.9097
Countywide Voted Debt	0.0765
Library District Voted Debt	0.0379

**Countywide Ad Valorem Tax History**  
(in millions)



The Palm Beach County Board of County Commissioners approved a budget with a property tax rate of 4.7815 per \$1,000 of taxable value, which is 0.2116 above the calculated rollback rate. Florida Statutes limit the countywide millage rate to a maximum of 10 mills, excluding voter approved debt service millage rates.

For the FY 2020 budget, County departments maintained the same service levels as last year through implementation of efficiencies and privatization efforts. The Sheriff's budget is funded at \$715,119,204. The Sheriff has requested a carry forward of \$10,173,422 for equipment that will not arrive during FY 2019.

The review and adoption of the annual budget is one of the most important policy-making responsibilities of the BCC. The BCC held a retreat in November 2018 and adopted six strategic priorities to govern its strategic planning efforts. County departments were encouraged to give special consideration to the following priorities: Economic Development, Housing and Homelessness, Environmental Protection, Infrastructure, Public Safety, and Substance Use and Behavioral Disorders. This budget reflects the BCC's commitment of continuing to enhance the quality of life in Palm Beach County.

Of the \$38.05 million in new Ad Valorem funded capital projects for FY 2020, \$14.9 million is for repair and renovation of County buildings, \$6.5 million is for Information Technology Systems replacement and enhancements, \$4.0 million is for Parks & Recreation, \$7.5 million is for roadway improvements, \$0.3 million is for environmental restoration, and \$4.9 million is for other miscellaneous projects. In addition to these projects, Airports and Water Utilities capital projects are ongoing, as are projects funded by bond issues and impact fees.

A total of 11,691 positions are included in the FY 2020 budget: BCC 6,597; Sheriff 4,289; Tax Collector 322; Property Appraiser 240; Clerk & Comptroller 146; Supervisor of Elections 58, and Judicial 39.

**County Commission**

Hal R. Valeche Gregg K. Weiss Dave Kerner Robert S. Weinroth Mary Lou Berger Melissa McKinlay Mack Bernard

**County Administrator**

Verdenia C. Baker