



Palm Beach County

FY 2026 Preliminary Proposed Budget



Budget Workshop – May 20, 2025



Overview

- FY 2026 Preliminary Proposed Budget
- Property Values and Millage Rate Projections
- FY 2026 General Fund Budget
 - Revenues
 - Population and Sales Tax
 - Expenses
 - Position Information
- Grants
- Capital
- Debt
- ARPA Response Replacement Fund
- For the Future



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Strategic Priorities

Palm Beach County Board of County Commissioners
VISION, MISSION, VALUES, GOALS & STRATEGIC PRIORITIES

Core Values

- 
FUNDAMENTAL COMPETENCE
 Trainings, tools, and professional development.
- 
UNWAVERING COMMITMENT
 Do the right thing for the right reasons for our residents.
- 
CREATIVE LEADERSHIP
 Explore fresh approaches with an open mind.
- 
INTERACTIVE COMMUNICATION
 Share information, listen attentively, provide feedback.

OUR VISION
 Think strategically and anticipate the future. Ensure that decisions we make today will have lasting value.



Palm Beach County
Board of County Commissioners

OUR MISSION
 To drive a continuous improvement culture of excellence that achieves a measurably high level of public satisfaction.

OUR GOALS
 Customer Focus
 Performance Measures
 Empowerment
 Continuous Quality Improvement
 Cost-Efficiency

Strategic Priorities

- PUBLIC SAFETY** 
- INFRASTRUCTURE** 
- UNSHELTERED RESIDENTS** 
- HOUSING DEVELOPMENT** 
- ENVIRONMENTAL PROTECTION** 
- ECONOMIC DEVELOPMENT** 
- SUBSTANCE USE & BEHAVIORAL DISORDERS** 



For more information, please contact Strategic Planning and Performance Management at (561) 355-4075.



FY 2026 Preliminary Proposed Budget Summary Information



FY 2026 Important Dates

Subject	Date	Time
Strategic Planning Workshop	January 7 and 14, 2025	9:30 AM
Budget/Capital Workshop	January 28 and February 4, 2025	9:30 AM
Constitutional Officer Budgets Due (Sheriff, Clerk, SOE)	May 1, 2025 Per BCC Resolution	
Preliminary Budget Workshop	May 20, 2025	9:30 AM
Initial Property Value Estimates and Property Appraiser Budget Due	June 1, 2025 Per Florida Statute	
Initial Budget Workshop	June 10, 2025	2:00 PM
Final Property Value Estimates received from Property Appraiser	July 1, 2025 Per Florida Statute	
Board Sets Millage Rate	July 8, 2025	9:30 AM
Tax Collector Budget Due	August 1, 2025 Per Florida Statute	
1 st Public Hearing	September 9, 2025	5:05 PM
2 nd Public Hearing	September 16, 2025	5:05 PM



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FY 2026 Proposed Budget Major Assumptions and Factors

Millage Rate

Countywide Budget is balanced at the current rate of 4.5000 mills
Proposed rate will generate \$1.524 billion, a 6.5% increase (\$93 million)

BCC Departments

Across the board 6% pay increase - \$19.2 million
Supplemental funding = \$16.8 million total (\$2.7 million reduction in GF Ad Valorem)
Includes 175 total positions, 16 General Fund Ad Valorem funded positions

Sheriff

The Sheriff's total expense budget is \$1,066.3 million, after \$106.3 million in revenue - this represents a net budget increase of \$104.6 million over FY 2025 (\$111.8 million net of FY 2025 Carryforward) This is \$57 million less than the original request. Sheriff agreed to \$37 million, but we needed the additional \$20 million to balance the budget.

Sheriff Original request was \$161.6 million over prior year (\$163.2 in expenses offset by \$1.6 million in revenue)

Capital Project Funding

FY 2026 Ad Valorem Funding is \$124 million, flat with FY 2025 (Primarily R&R Projects)

In addition, Palm Tran replacement vehicles is \$3.6 million, and there are other projects funded with non-Ad Valorem dollars





Ad Valorem Funding Highlights

By Strategic Priority



Public Safety

Sheriff - Net

\$960 million

Animal Care and Control

\$14.1 million

Emergency Management

\$3.0 million

Victims Services

\$4.1 million



Infrastructure

Capital Projects

\$124.0 million

Palm Tran Operations/ Vehicles

\$79.6 million



Unsheltered Residents

Non-Congregate Shelter (Glades)

\$3.0 million

Homeless Resource Centers

\$14.2 million

FAAs

\$2.7 million

Youth Services

\$167k



Housing Development

Affordable Housing Projects*

\$7.5 million



Environmental Protection

Natural Areas*

\$4 million

Manatee Protection*

\$750k



Economic Development

Business Incentives*

\$5.1 million

Youth Services /CBAs

\$4.7 million



Substance Use and Behavioral Disorder

Recovery Support*

\$1.4 million

FAAs

\$6.0 million

Youth Services/CBAs

\$9.3 million

Total	\$981.2 million	\$203.6 million	\$20.1 million	\$7.5 million	\$4.8 million	\$9.8 million	\$16.7 million
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* Does not include staff costs



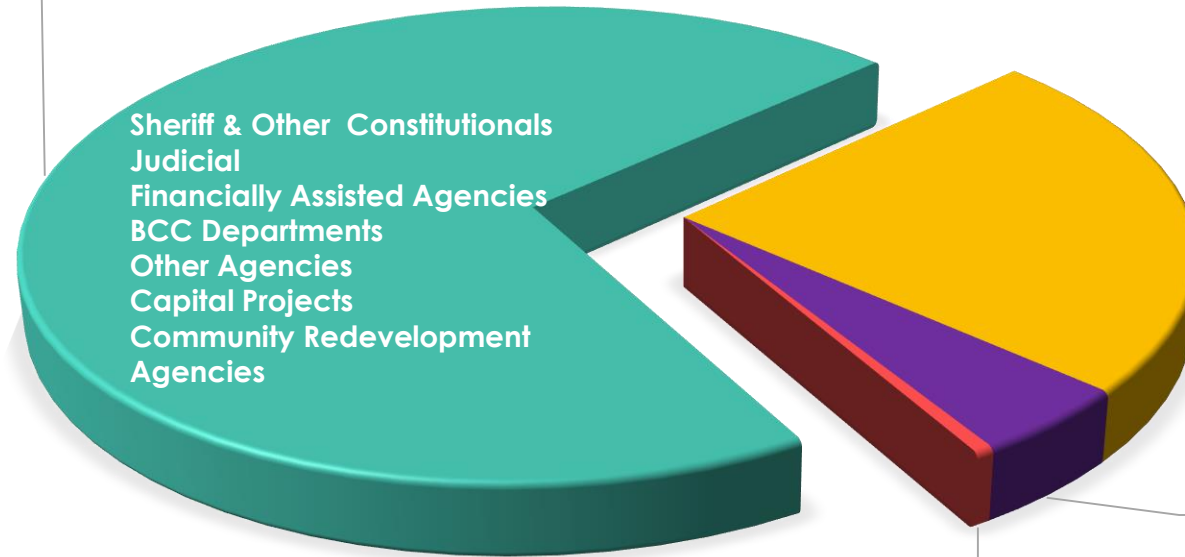
Property Values and Millage Rates

FY 2026 Proposed Taxes

Total Property Taxes - \$2,140,586,905

Millage Rates**	
Countywide	4.5000
Fire Rescue	3.4581
Jupiter Fire	1.7273
Library	0.5491

Countywide Operating Taxes - General Fund
\$1,524,068,624
71.2%



Fire Rescue Taxes- Operating and Capital
\$507,036,081
23.7%

Countywide Voted Debt Taxes
\$11,348,718
0.5%

Library Operating & Voted Debt Taxes
\$98,133,482
4.6%



** Countywide, Fire Rescue, and Library millage rates may require a supermajority vote



Ad Valorem Taxes

FY 2025 vs FY 2026

	2025	2026	2025-2026	
			Amount	%
Countywide - Operating	\$1,431,050,351	\$1,524,068,624	\$93,018,273	6.5%
Countywide - Voted Debt	12,601,861	11,348,718	(1,253,143)	(9.9%)
Total Countywide	\$1,443,652,212	\$1,535,417,342	\$91,765,130	6.4%
Dependent Districts:				
Palm Beach County Library*	\$93,788,646	\$98,133,482	\$4,344,836	4.6%
Fire Rescue MSTU	446,252,965	475,259,408	29,006,443	6.5%
Jupiter Fire MSTU	28,481,248	31,776,673	3,295,425	11.6%
Gross: Total Dependent Districts	568,522,859	605,169,563	\$36,646,704	6.4%
Total Countywide Funds & Dependent Districts	\$2,012,175,071	\$2,140,586,905	\$128,411,834	6.4%

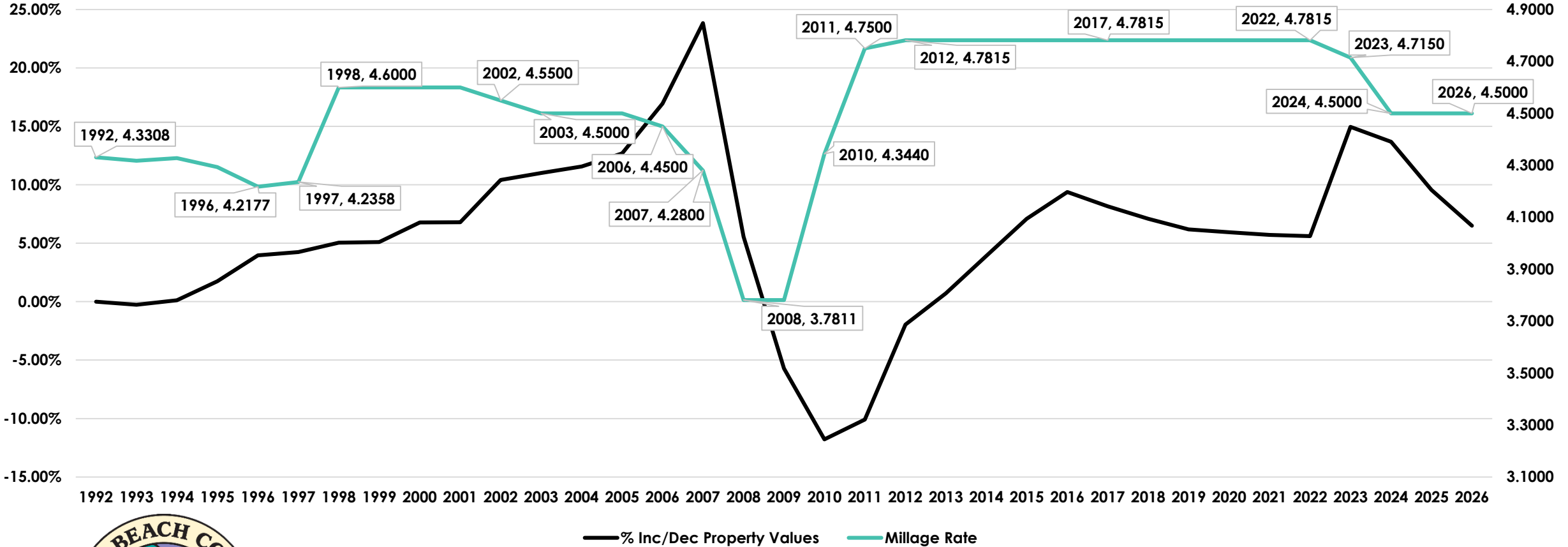
* Includes Voted Debt in FY 2025 for the final year



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History of Changes in Property Values and Millage Rates



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Millage Rate Impact on Homestead Property

	FY 2025	Proposed FY 2026	FY 2025 - FY 2026	
			Amount	%
Property Values				
Median Assessed Value	\$ 207,545	\$ 213,539	\$ 5,994	2.9%
Homestead Exemptions	(50,000)	(50,722)	(722)	1.4%
Median Taxable Value	\$ 157,545	\$ 162,817	\$ 5,272	3.3%
Countywide Millage Rates				
Operating	4.5000	4.5000	-	0.0%
Voted Debt Service	0.0396	0.0335	(0.0061)	(15.4%)
Total	4.5396	4.5335	(0.0061)	(0.1%)
Property Taxes				
Operating	\$ 708.95	\$ 732.68	\$ 23.73	
Voted Debt Service	6.24	5.45	(0.79)	
Total	\$ 715.19	\$ 738.13	\$ 22.94	3.2%





Millage Rate Impact – Different Property Values

Property Value (Before \$50k/\$50,722 Exemption)	FY 2025 Millage 4.5000	FY 2026 Proposed 4.5000	Increase	
			Amount	%
\$389,340	\$1,527.03	\$1,574.38	\$47.35	3.1%
\$500,000	\$2,025.00	\$2,086.73	\$61.73	3.0%
\$1,000,000	\$4,275.00	\$4,401.71	\$126.71	3.0%



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Property Tax History of a Single Family Home

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022*	FY 2023	FY 2024	FY 2025	FY 2026 Prop
Just Value	\$221,639	\$235,637	\$252,547	\$267,648	\$284,993	\$304,233	\$400,355	\$421,011	\$451,125	\$487,215
% Increase		6.3%	7.2%	6.0%	6.5%	6.8%	31.6%	5.2%	7.2%	15.7%
Assessed Value*	\$152,354	\$155,553	\$158,820	\$161,838	\$165,560	\$304,233	\$313,360	\$322,761	\$332,444	\$342,051
% Increase		2.1%	2.1%	1.9%	2.3%	83.8%	3.0%	3.0%	3.0%	2.9%
Exemption	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,722
Taxable Value	\$102,354	\$105,553	\$108,820	\$111,838	\$115,560	\$254,233	\$263,360	\$272,761	\$282,444	\$291,329
Millage Rate	4.7815	4.7815	4.7815	4.7815	4.7815	4.7815	4.7150	4.5000	4.5000	4.5000
Taxes	\$489.41	\$504.70	\$520.32	\$534.75	\$552.55	\$1,215.62	\$1,241.74	\$1,227.42	\$1,271.00	\$1,310.98
% Increase		3.1%	3.1%	2.8%	3.3%	120.0%	2.1%	-1.2%	3.5%	3.1%
Homeowners Insurance**					\$2,429	\$2,665	\$3,501	\$4,706	\$3,256	\$3,272
% Increase						9.7%	31.4%	34.4%	-30.8%	0.5%
CPI	0.7%	2.1%	2.1%	1.9%	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%
Value Loss due to Cap	\$69,285	\$80,084	\$93,727	\$105,810	\$119,433	\$0	\$86,995	\$98,250	\$118,681	\$145,164
Tax Loss due to Cap	\$331.29	\$382.92	\$448.16	\$505.93	\$571.07	\$0.00	\$410.18	\$442.13	\$534.07	\$653.24



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* This home changed ownership in 2020, allowing for a revaluation in FY 2022 (Tax Year 2021), not subject to a cap (Assessed Value = Just Value)
Current Zillow Estimate = \$561,300 – flat with last year's estimate.

** 2026 Insurance is estimated

Other Homeowner Savings

- GO Bonds
 - Countywide GO Bond for recreation and cultural facilities matures 7/1/2025 – millage rate decrease 0.0059
 - Library GO Bond matures 8/1/2025 – millage rate decrease 0.0098
- CPI Index of Homestead Exemption
 - Increased \$25k homestead exemption by 2.89% or \$722 – savings of \$3.25 at current millage rate
- Infrastructure Sales Tax – net savings on sales tax of 0.5%
 - One penny IST ending in December 2025 – County sales tax will be reduced to 6%
 - School Board new IST will begin January 2026 – County sales tax will be increased to 6.5%

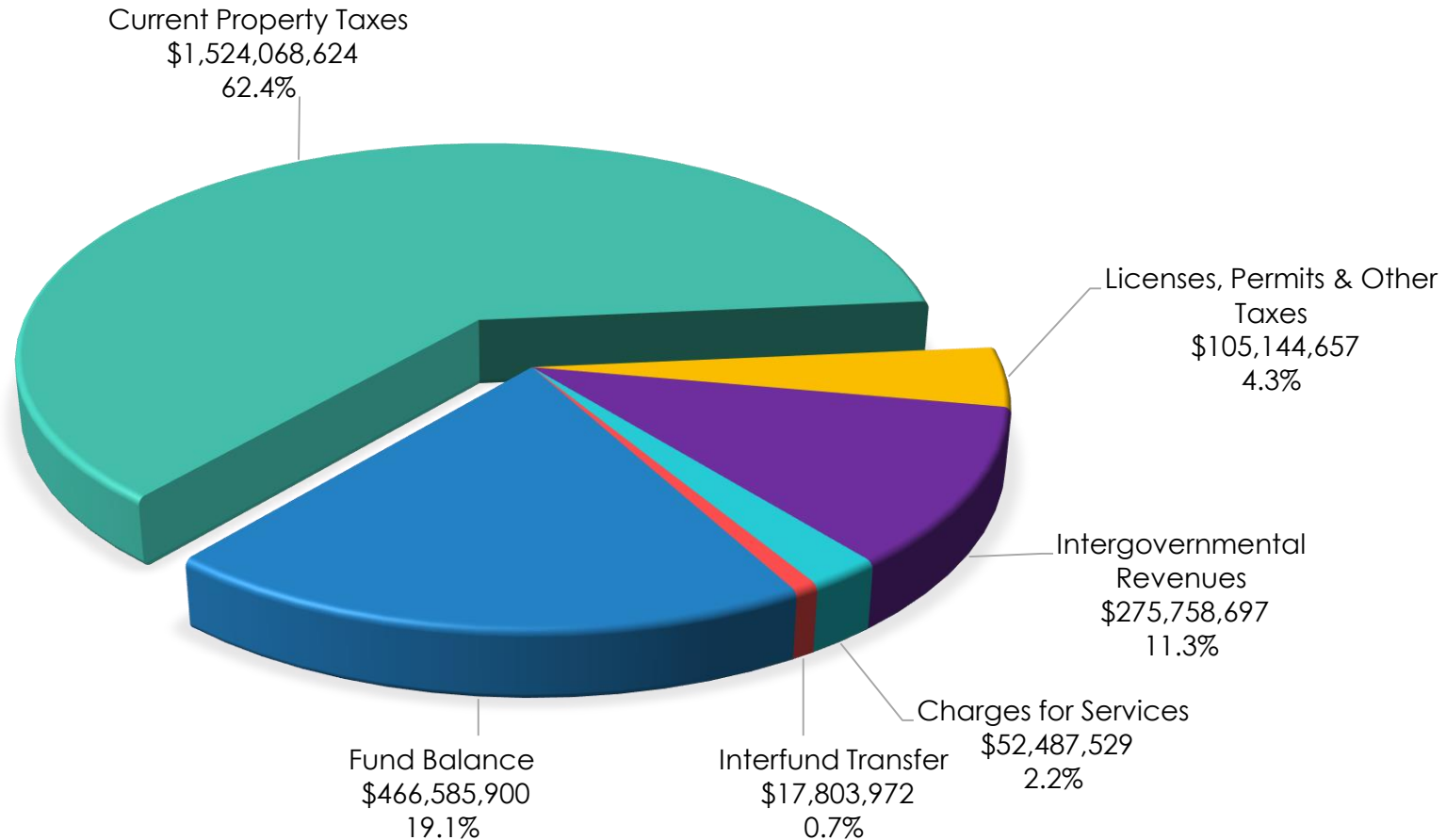




FY 2026 General Fund Revenue Budget - Preliminary

FY 2026 Proposed Budget

General Fund Revenues by Category - \$2,441,849,379





General Fund Major Revenues History

	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Estimate	Budget	Budget Difference	
	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2025	FY 2026	\$	%
State Revenue Sharing	\$ 34,782,859	\$ 32,408,470	\$ 37,413,680	\$ 47,570,350	\$ 50,706,588	\$ 48,809,229	\$ 58,000,000	\$ 50,000,000	\$ 51,000,000	\$ (7,000,000)	-12.1%
Half-Cent Sales Tax	93,058,320	87,267,100	102,561,675	121,261,115	125,830,408	122,676,007	132,600,000	123,000,000	125,000,000	(7,600,000)	-5.7%
Franchise Fees - Electricity	35,378,969	34,469,370	36,176,334	42,086,225	48,043,791	45,792,645	50,286,000	45,000,000	46,000,000	(4,286,000)	-8.5%
Utility Tax - Electricity	42,081,335	43,184,286	43,954,616	46,245,276	54,009,097	55,915,703	58,000,000	56,000,000	56,000,000	(2,000,000)	-3.4%
Communications Services Tax	19,893,751	18,499,599	18,639,394	19,737,930	20,567,986	21,148,037	21,216,000	21,000,000	21,000,000	(216,000)	-1.0%
Utility Service Tax - Gas	1,925,374	1,805,650	2,089,647	2,329,674	2,312,998	2,486,403	2,400,000	2,400,000	2,400,000	-	0.0%
Total Major Revenues	227,120,608	217,634,475	240,835,346	279,230,570	301,470,868	296,828,024	322,502,000	297,400,000	301,400,000	(21,102,000)	-6.5%
Local Option Gas Tax	53,445,286	47,671,712	49,458,926	51,926,373	53,260,999	52,233,963	54,162,000	52,363,000	52,885,000	(1,277,000)	-2.4%
Constitutional/County Gas Tax	18,965,393	17,009,010	17,946,107	18,507,703	18,987,052	19,152,647	19,380,000	19,365,000	19,559,000	179,000	0.9%
Total Gas Taxes	72,410,679	64,680,722	67,405,033	70,434,076	72,248,051	71,386,610	73,542,000	71,728,000	72,444,000	(1,098,000)	-1.5%
Total GF Major Revenues	\$ 299,531,287	\$ 282,315,197	\$ 308,240,379	\$ 349,664,646	\$ 373,718,919	\$ 368,214,634	\$ 396,044,000	\$ 369,128,000	\$ 373,844,000	\$ (22,200,000)	-5.6%



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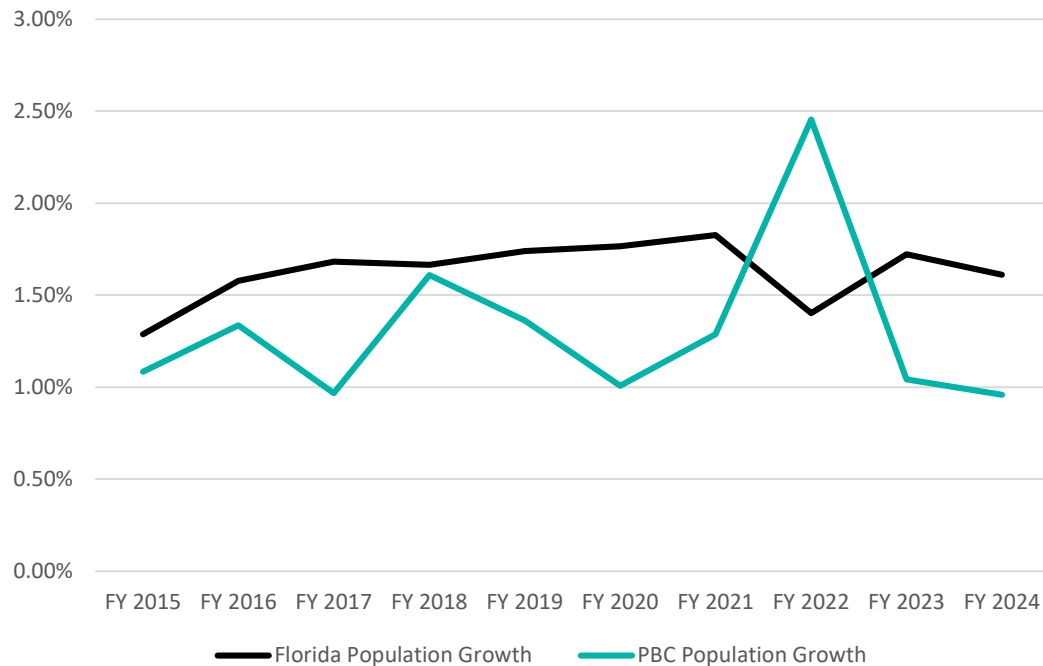


Population and Sales Taxes

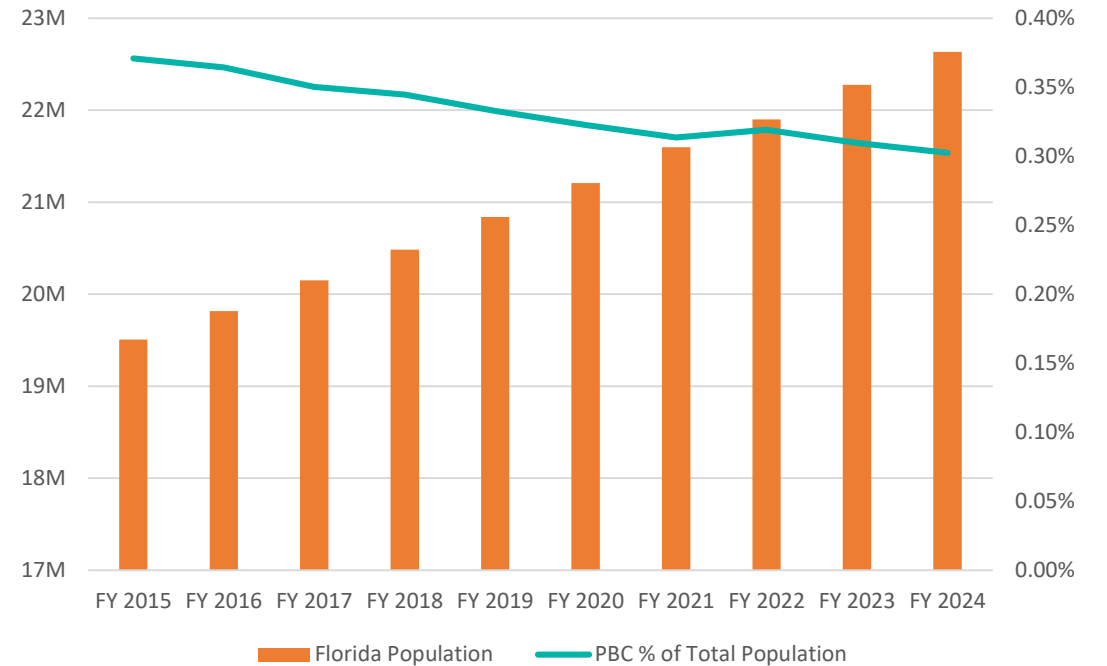


Population History

Population Growth % - Florida vs PBC



PBC % of Total Florida Population



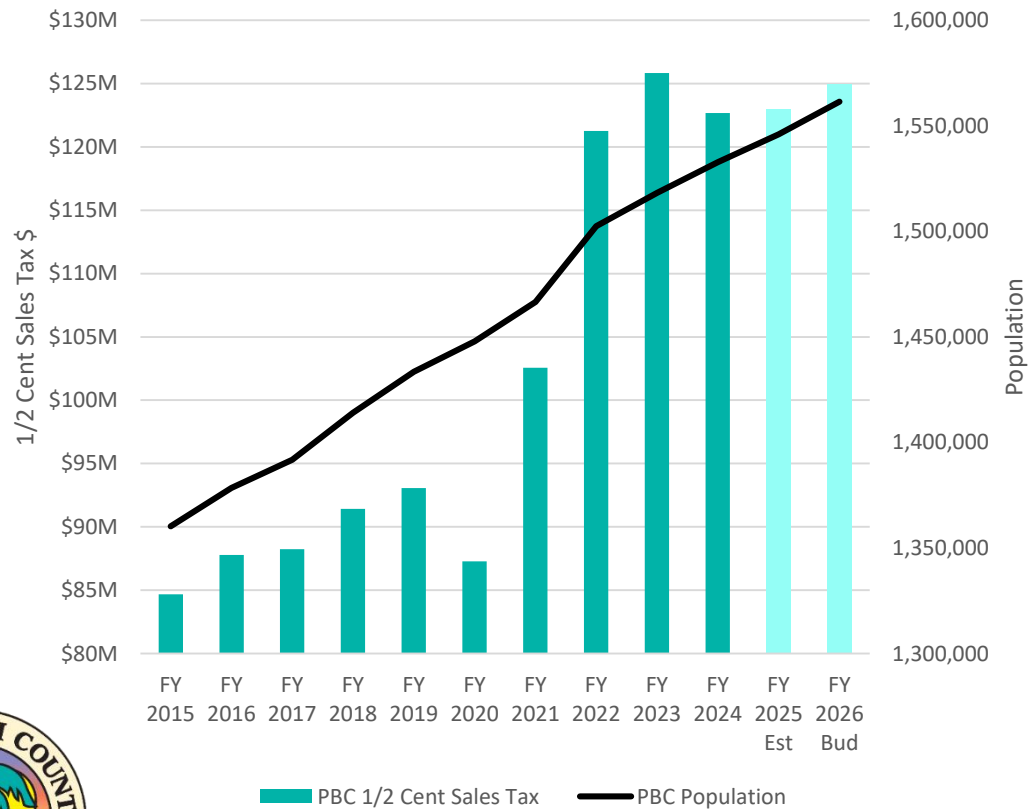
Data from Bureau of Economic and Business Research (BEBR)

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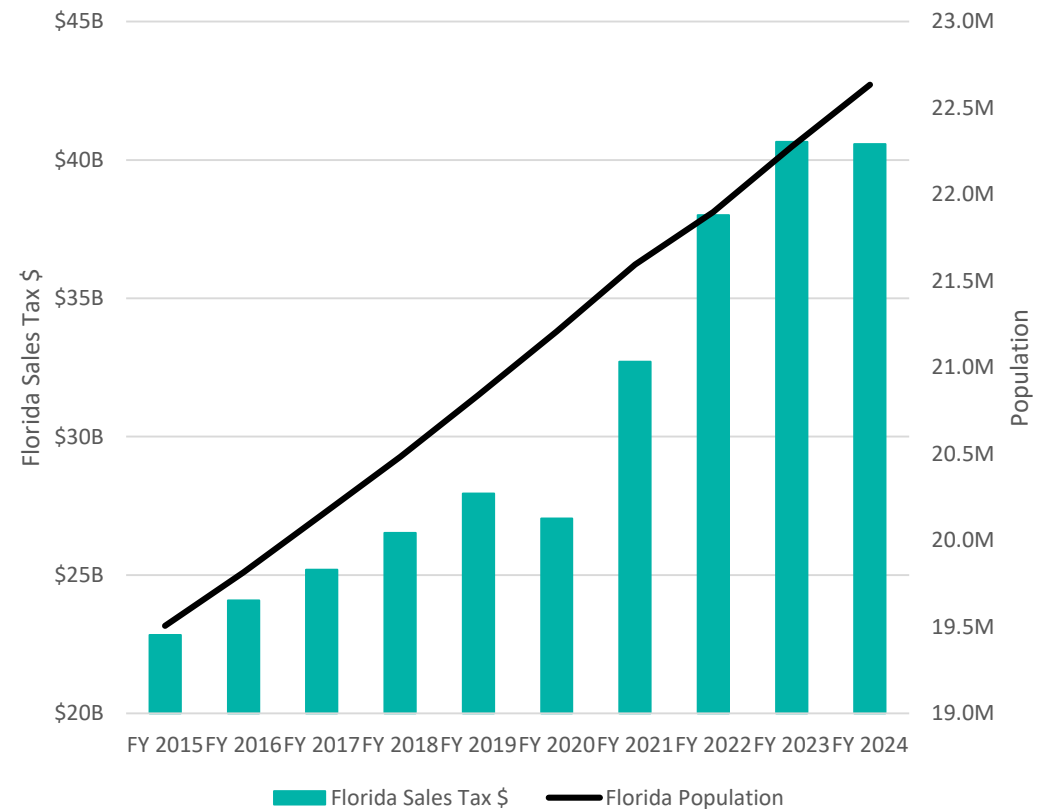
Sales Tax History

Data Source: Florida Department of Revenue, Office of Tax Research

1/2 Cent Sales Tax vs County Population



Total Florida Sales Tax vs Total Florida Population

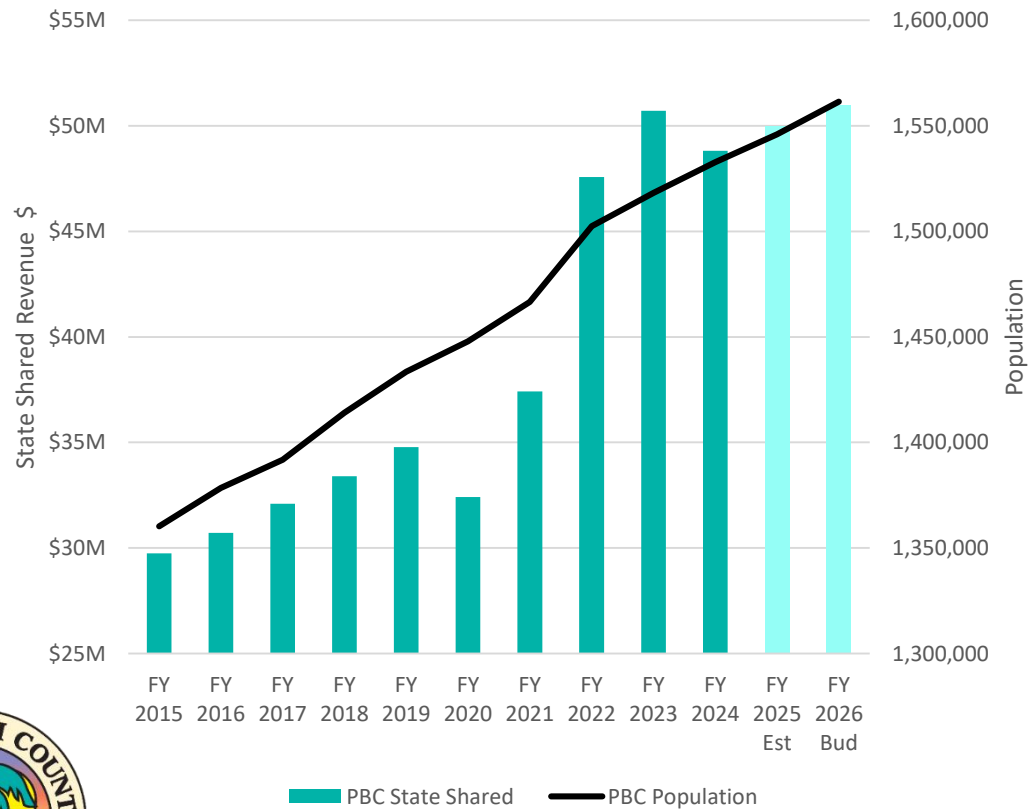


If sales tax is lowered from 6% to 5.25%, revenues are estimated to decrease \$15.6 million

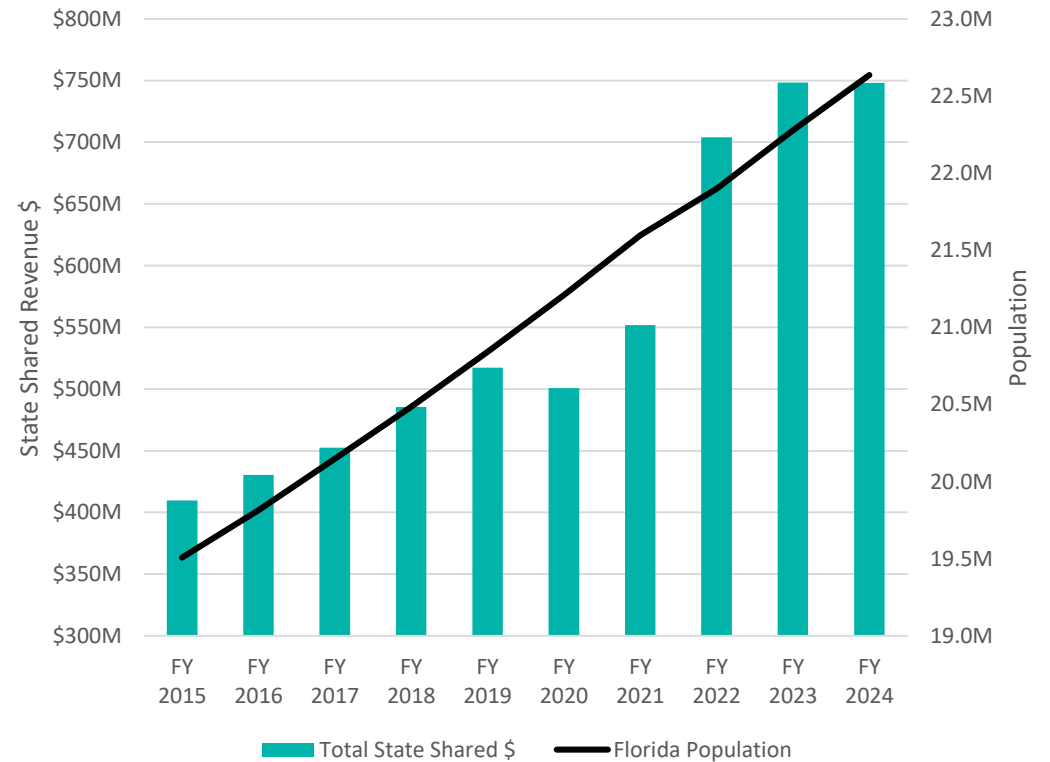
State Shared Revenues History

Data Source: Florida Department of Revenue, Office of Tax Research

State Shared Revenues vs County Population



Total Florida State Shared Revenue vs Total Florida Population

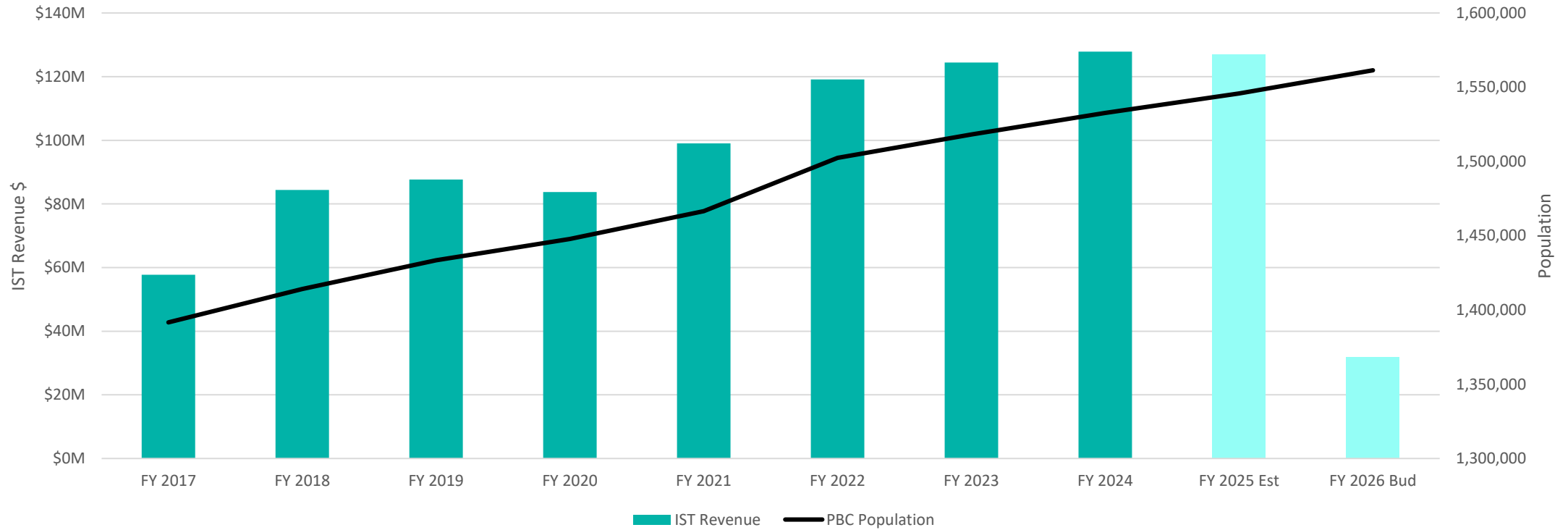


If sales tax is lowered from 6% to 5.25%, revenues are estimated to decrease \$6.4 million



Infrastructure Surtax History

IST Revenue vs Population



IST will end on December 31, 2025 – FY 2026 revenues are anticipated collections for October – December 2025



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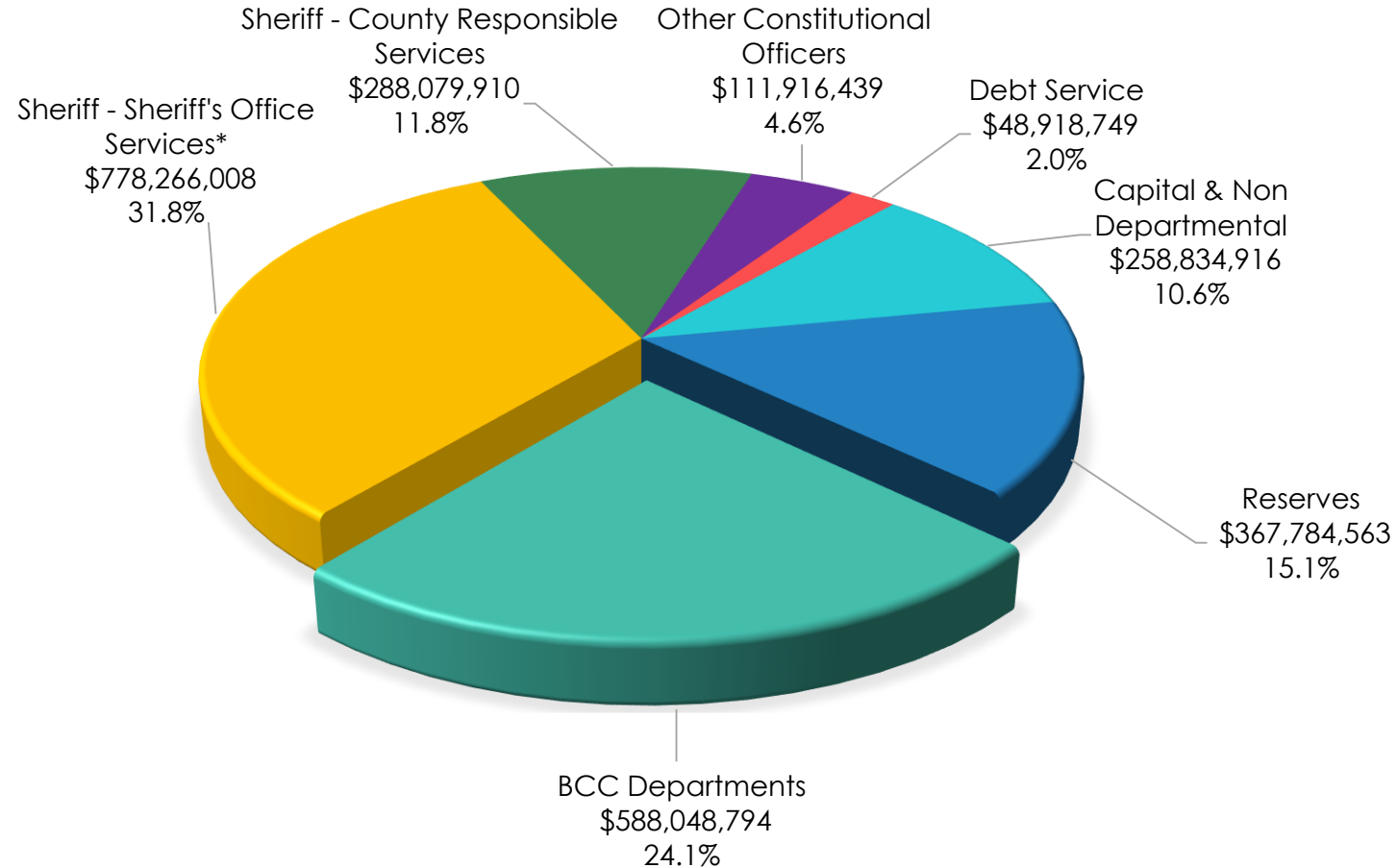


FY 2026 General Fund Expense Budget - Preliminary

FY 2026 Proposed Budget

General Fund Expenses by Function - \$2,441,849,379

Sheriff Net Budget
\$960 million



* Includes Contract Funded Services of \$90.9 million



General Fund Expense History

	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Estimate	Budget	Budget Difference	
	FY 2019	FY 2020	FY 2021*	FY 2022**	FY 2023	FY 2024	FY 2025	FY 2025	FY 2026	\$	%
BCC Departments	319,304,575	321,253,203	327,079,389	371,109,190	431,300,250	457,693,840	574,641,683	553,698,013	588,048,794	13,407,111	2.3%
Sheriff	670,474,358	722,419,772	762,536,368	790,101,844	836,064,666	902,447,537	960,159,825	1,005,096,825	1,066,345,918	106,186,093	11.1%
Other Constitutional Officers	69,625,206	66,304,923	72,221,469	78,111,982	86,951,660	97,740,750	101,578,891	100,018,304	111,916,439	10,337,548	10.2%
Debt Service	58,913,296	57,285,448	54,702,878	57,718,080	57,784,254	54,979,325	54,946,915	54,946,915	48,918,749	(6,028,166)	-11.0%
CRAs	41,715,729	45,308,287	48,224,416	51,471,950	61,242,788	67,344,757	74,813,668	74,628,825	82,906,436	8,092,768	10.8%
Reserves	-	-	-	-	-	-	426,047,658	-	367,784,563	(58,263,095)	-13.7%
Capital	37,363,000	42,008,736	38,975,000	40,975,000	69,788,356	134,629,690	124,000,000	126,500,000	124,000,000	-	0.0%
Non-Departmental	35,494,078	38,360,053	21,798,014	287,427,018	43,456,709	43,461,733	57,374,174	44,341,112	51,928,480	(5,445,694)	-9.5%
Total	1,232,890,242	1,292,940,422	1,325,537,535	1,676,915,064	1,586,588,683	1,758,297,631	2,373,562,814	1,959,229,994	2,441,849,379	68,286,565	2.9%

* FY 2021 Actuals were lower by \$46.4 million revenue replacement from ARPA - this charge-off reduced BCC Departments and Non-Departmental Expenses

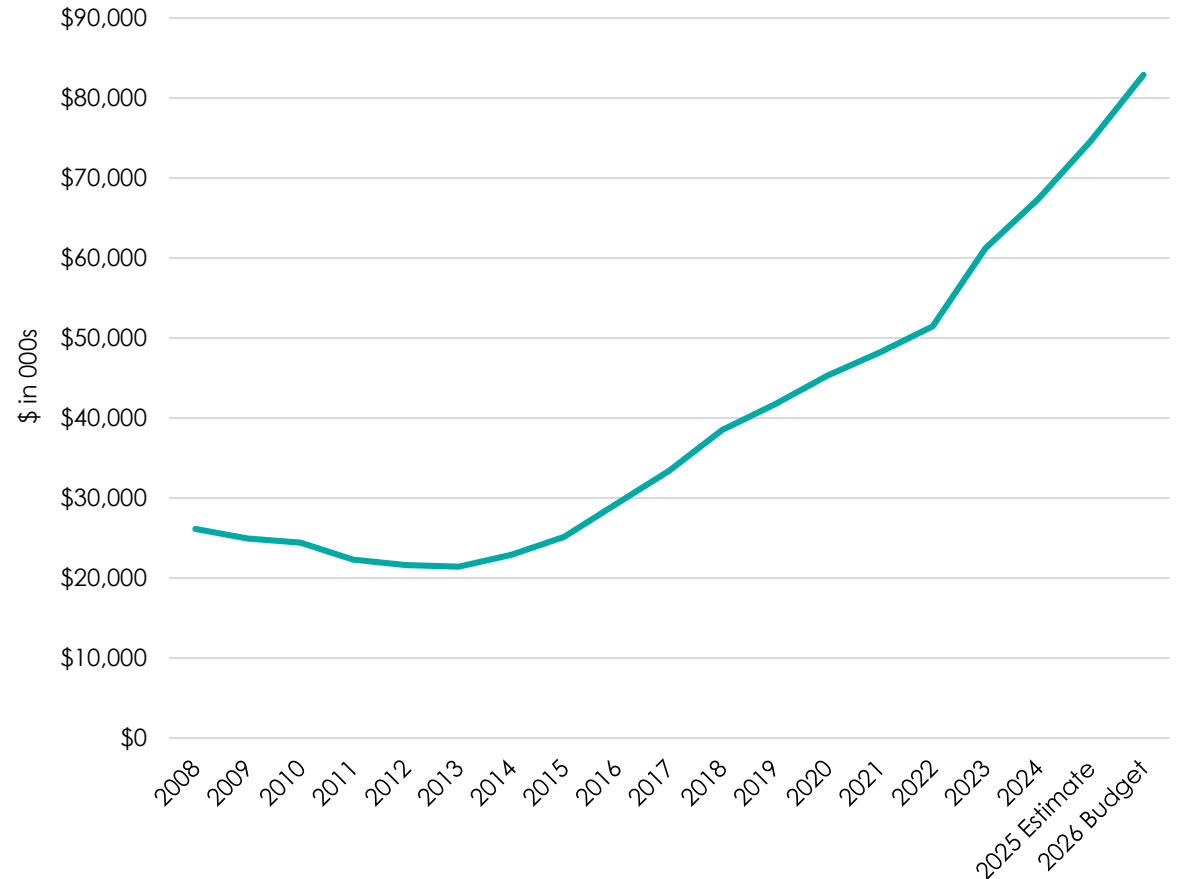
** FY 2022 Actuals for Non-Departmental Expenses are higher by \$244.3 million, which represents the transfer that created the ARPA Response Replacement Fund



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CRA Payments by Fiscal Year

Agency	Est.	Base Value	FY 2025 Values	FY 2025 Payment
Boca Raton	1982	73,763,740	2,661,729,417	11,050,440
Boynton Beach	1984	309,821,849	2,408,632,265	8,958,669
West Palm Beach	1984	251,511,950	5,247,497,970	21,305,208
Riviera Beach	1984	132,767,499	1,225,693,956	4,688,902
Delray Beach	1985	245,631,067	4,164,779,214	16,696,784
Westgate/Belvedere Homes	1988	190,169,267	786,117,453	2,543,382
Lake Worth	1990	174,564,277	917,302,566	3,122,230
Northwood/Pleasant City	1994	86,933,276	662,557,813	2,458,583
Lake Park	1996	56,070,754	267,235,765	902,383
Jupiter	2002	167,553,151	683,083,312	2,201,748
Belle Glade	2002	14,849,115	32,247,029	72,871
Lake Clark Shores	2016	24,686,639	42,586,891	73,237
Palm Springs	2019	289,153,656	456,113,214	554,388
Total		2,017,476,240	19,555,576,865	74,628,825



FY 2026 Payments are estimated to be \$82.9 million – an increase of \$8.3 million over FY 2025 Actual Amounts



Approved Supplemental Requests

GF Ad Valorem Departments

Description	Amount	Positions	Millage
Senior Supportive Housing Center - La Quinta	\$ 1,000,000	-	0.0030
Behavioral Health and Substance Use Response/JFK	(1,000,000)	-	(0.0030)
Water Resources Senior Engineer	77,928	-	0.0002
Paralegals (funded one of three requested)	62,988	1	0.0002
Asset Management System - Road and Bridge Administration	523,560	-	0.0015
Annual License Fees - Asset Management System - Trimble	140,000	-	0.0004
Procurement Specialist	58,466	1	0.0002
Professional Engineer	-	1	-
Electronics Technician	156,679	1	0.0005
Contracts/Grants Coordinator	73,881	1	0.0002
Housing Initiative	(7,500,000)	-	(0.0221)
De-Mucking	(1,500,000)	-	(0.0044)
Enterprise Software - Microsoft M365	3,500,000	-	0.0103
Enterprise Software - Esri	450,000	-	0.0013
Operations Supervisors (funded two of five requested)	114,661	2	0.0003
Boca Service Development	70,075	-	0.0002
Software Subscription	51,973	-	0.0002
Ocean Rescue Lieutenant Positions (funded four of eight requested)	205,109	4	0.0006
Green Cay Phase II Positions and Contractual Expense (three positions funded by WUD)	65,398	5	0.0002
Synthetic Turf Maintenance Contract	250,000	-	0.0007
Asset Management System	100,000	-	0.0003
Increase Beach Parking Fees by \$1.00	(287,343)	-	(0.0008)
Increase Saltwater Boat Trailer Permit Fee	(59,445)	-	(0.0002)
Increase Admission Fee at Morikami Museum by \$1.00	(139,288)	-	(0.0004)
Increase Athletic Field/Facility Permit Fees	(61,493)	-	(0.0002)
New Fee for Organized Senior and Youth Sports Providers	(351,000)	-	(0.0010)
Animal Care Veterinary Technician Supervisor	54,981	1	0.0002
Ad Valorem Funding for Pre-Trial Services Counselor I	(9,293)	-	(0.0000)
Court Administration Copier Increase	12,000	-	0.0000
Civil Traffic Hearing Officers (CTHO)	10,000	-	0.0000
Laptop and Desktop Replacement (funded at lower amount)	106,700	-	0.0003
Court Technology Positions (funded two of three requested)	143,208	2	0.0004
Law Library - Copier Contract Increase	7,500	-	0.0000
Public Defender - Case Management System Upgrade	47,151	-	0.0001
State Attorney - Digital Evidence Unit Reimbursement	169,685	-	0.0005
State Attorney - Upgrades & Software License (N3)	498,953	-	0.0015
State Attorney - Fortigate Firewall Upgrade (N4)	43,345	-	0.0001
Environmental Health Programs and Enforcement Activities	170,594	-	0.0005
Total GF Ad Valorem Departments	\$ (2,743,027)	19	(0.0081)



Approved Supplemental Requests

Other Departments

Description	Amount	Positions	Millage
Library Security Supervisor	\$ 70,072	1	
Library Associate II	96,619	2	
Add 2nd Bookmobile	400,000	-	
Palm Beach Post Backfile	400,000	-	
Increase in E-Content Budget	500,000	-	
Warehouse Capital Equipment	208,200	-	
Apparatus Technician II	91,864	1	
Training Specialist	69,303	1	
Procurement Specialist	57,966	1	
Financial Analyst I	68,638	1	
Dispatch Radio Equipment - Jupiter	625,000	-	
Phase 1 of 24/7 Shift Implementation	9,576,816	94	
Additional Staff for Bravo Rescue	2,704,453	15	
Staffing for New Fire Station	3,167,875	30	
Performance Management & Data Analyst	79,971	1	
NarcBox Controlled Substance Security Safes	325,000	-	
Executive Assistant to the Fire Rescue Administrator	135,581	1	
South Region Shop Replacement (Hose Reels)	-	-	
Light Vehicle Shop Replacement (Battery Testers)	-	-	
Light Vehicle Shop Replacement (Tire Machine)	-	-	
Special Equipment Shop Replacement (Battery Tester)	-	-	
Administration - Division Director V	135,791	1	
Airports Fiscal - Accountant	145,143	2	
P&D - Contract Analyst	74,102	1	
Operations - Airports Training and Technical Assistance Coor	60,104	1	
Airport Fire Rescue Operations - Foam Replacement	300,000	-	
Operations - Airports Communications Specialist	30,309	1	
Fis Maintenance-Terminal - Carpet Replacement	100,000	-	
Program Assistant II	53,383	1	
Fiscal Manager I	83,422	1	
Total Other Departments	\$ 19,559,612	156	-



Supplemental Requests Not Approved

GF Ad Valorem Departments

Department	Description	Amount	Positions	Millage
Community Services	Adopt-A-Family Homeless Ctr Resource & Prog reach contracts	\$ 350,000	-	0.0010
Community Services	Homeless Outreach Team (5) Case Mgrs & (1) Oper Supervisor	364,351	6	0.0011
Community Services	Rental Assistance	2,000,000	-	0.0059
Community Services	Recreation Specialist II Senior Centers	53,383	1	0.0002
Community Services	Recreation Specialist I for West County Senior Center	50,261	1	0.0001
Community Services	HVAC Replacement for clients	150,000	-	0.0004
County Attorney	Attorney Positions - Varying Levels	465,932	3	0.0014
County Attorney	Paralegals (only one of three requested was funded)	125,976	2	0.0004
County Attorney	Billing Rate Increase	(413,342)	-	(0.0012)
County Attorney	Selected Wage Increases	130,689	-	0.0004
County Cooperative Extension	New Position - Gardener	154,132	2	0.0005
Engineering	Upgrade the Traffic Management Center (TMC)	650,000	-	0.0019
Environmental Resources Management	Environmental Technician I	55,883	1	0.0002
FDO	Procurement Specialist	58,467	1	0.0002
FDO	Access Technician	55,346	1	0.0002
Housing and Economic Development	Economic Development Co-Ordin-Marketing Promotion	50,000	-	0.0001
Housing and Economic Development	Fiscal Specialist II	59,680	1	0.0002
Human Resources	Manager, Training and Organizational Development	99,882	1	0.0003
Human Resources	Human Resources Specialist IV	82,183	1	0.0002
Human Resources	Human Resources Specialist III	73,114	1	0.0002
Human Resources	Human Resources Specialist II	70,388	1	0.0002
Legislative Affairs	Additional Professional Services	30,000	-	0.0001
Legislative Affairs	Grants Program Coordinator Position	71,602	1	0.0002
OCR	Back to School PBC!	80,000	-	0.0002
OFMB	Information Management System Specialist	62,988	1	0.0002
Palm Tran	Operations Supervisors (only two of five requested were funded)	171,989	3	0.0005
Parks and Recreation	Ocean Rescue Lieutenant Positions (only four of eight requested were funded)	205,110	4	0.0006
Parks and Recreation	Park Ranger, Contractual Law Enforcement at Riverbend Park	126,419	1	0.0004
Parks and Recreation	PBSO Parks Task Force	1,885,605	-	0.0056
Parks and Recreation	Maintenance Worker II and Equipment at Canyon District Park	130,413	1	0.0004
Parks and Recreation	Sand Volleyball Court Maintenance Management	200,000	-	0.0006
Parks and Recreation	Expand Beach Parking Fees to all County Beach Parks	(4,118,794)	-	(0.0122)
Parks and Recreation	Increase Freshwater Boat Trailer Permit Fee	(1,188)	-	(0.0000)
Public Affairs	Graphic Designer II	59,433	1	0.0002
Public Safety	Animal Care Foster Coordinator	54,981	1	0.0002
Public Safety	Animal Care Specialist	92,127	2	0.0003
Public Safety	Animal Care Officer (Provisional)	134,088	1	0.0004
Public Safety	Animal Care Veterinary Assistant	103,555	2	0.0003
Youth Services	Evidence Based Programming - 3% Increase	178,083	-	0.0005
Judicial - Court Administration	Laptop and Desktop Replacement (funded at lower amount)	213,400	-	0.0006
Judicial - Court Administration	Court Technology Positions (only two of three requested were funded)	71,605	1	0.0002
Judicial - State Attorney	State Attorney - IT Staff Salaries Reimbursement	926,369	-	0.0027
FAAs	3% Increase	414,007	-	0.0012
Total Not Approved		\$ 5,778,117	42	0.0171





Net Ad Valorem % Change by Department

Includes Supplemental Requests

Department	2025	2026	Change	% Change
Community Services	38,603,889	39,647,539	1,043,650	2.70 %
County Administration	3,735,428	4,134,189	398,761	10.68 %
County Attorney	6,618,032	7,281,477	663,445	10.02 %
County Commission	4,612,487	5,182,127	569,640	12.35 %
County Cooperative Extension	3,423,776	3,089,160	(334,616)	(9.77%)
Criminal Justice Commission	1,154,387	1,241,185	86,798	7.52 %
Engineering and Public Works	61,252,298	62,602,701	1,350,403	2.20 %
Environmental Resources Management	25,669,810	21,356,997	(4,312,813)	(16.80%)
Facilities Development and Operations	58,285,363	58,894,392	609,029	1.04 %
Fire Rescue Dispatch/Drowning and Prevention	14,837,585	15,412,375	574,790	3.87 %
Housing and Economic Development	25,666,736	17,132,762	(8,533,974)	(33.25%)
Human Resource	4,788,269	5,020,760	232,491	4.86 %
Information System Services	33,914,122	40,818,046	6,903,924	20.36 %
Internal Audit	1,518,040	1,705,113	187,073	12.32 %
Legislative Affairs	747,183	778,577	31,394	4.20 %
Medical Examiner	6,737,816	7,221,942	484,126	7.19 %
Office of Community Revitalization	1,567,476	1,675,478	108,002	6.89 %
Office of Equal Business Opportunity	2,060,715	1,995,346	(65,369)	(3.17%)
Office of Equal Opportunity	1,449,026	1,541,753	92,727	6.40 %
Office of Financial Management and Budget	4,562,489	5,033,203	470,714	10.32 %
Office of Resilience	1,086,489	1,085,867	(622)	(0.06%)
Palm Tran	108,272,732	110,921,248	2,648,516	2.45 %
Parks and Recreation	74,108,925	78,266,235	4,157,310	5.61 %
Planning and Zoning	9,426,466	10,662,266	1,235,800	13.11 %
Public Affairs	7,324,985	7,472,298	147,313	2.01 %
Public Safety	26,947,142	29,074,130	2,126,988	7.89 %
Purchasing	5,919,518	6,000,239	80,721	1.36 %
Risk Management	466,654	501,742	35,088	7.52 %
Youth Services	17,244,077	18,221,040	976,963	5.67 %
Total BCC Ad Valorem Funded Departments and Agencies	552,001,915	563,970,187	11,968,272	2.17%

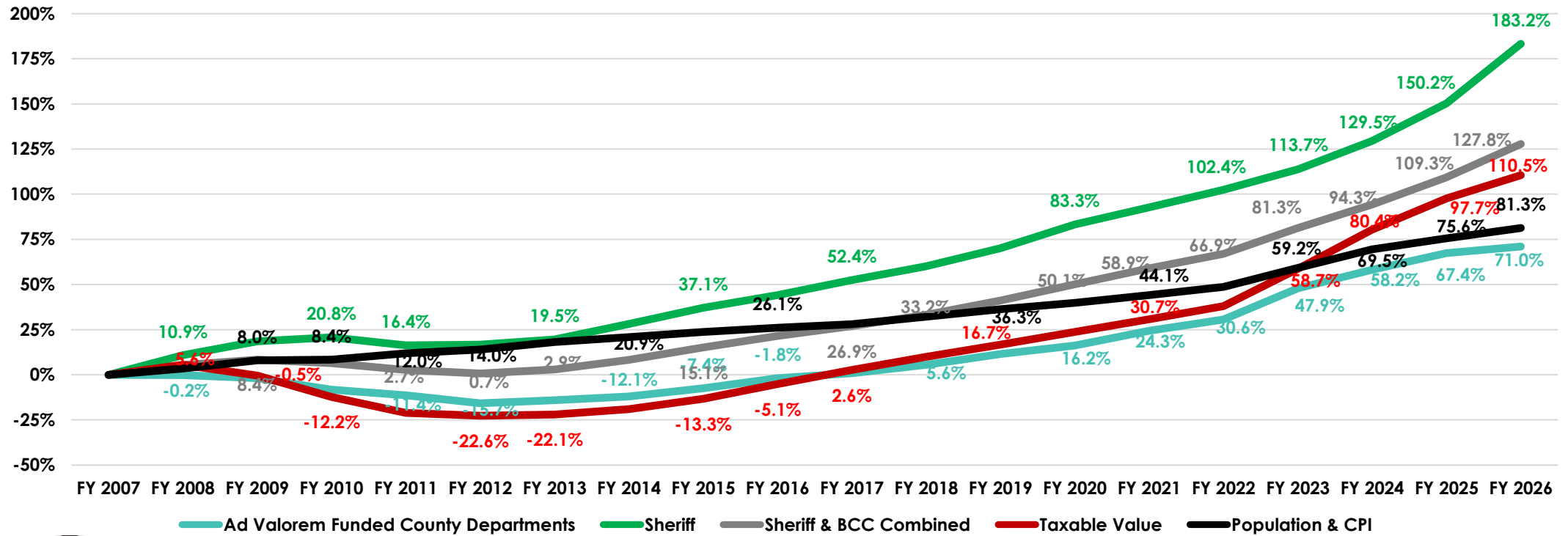


Note: Youth Services includes \$850k of contracts transferred from FAAs (not shown on this schedule)

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Cumulative Percentage Increase in Ad Valorem Support



During this period, inflation was up 60.4% and population was up 20.9%

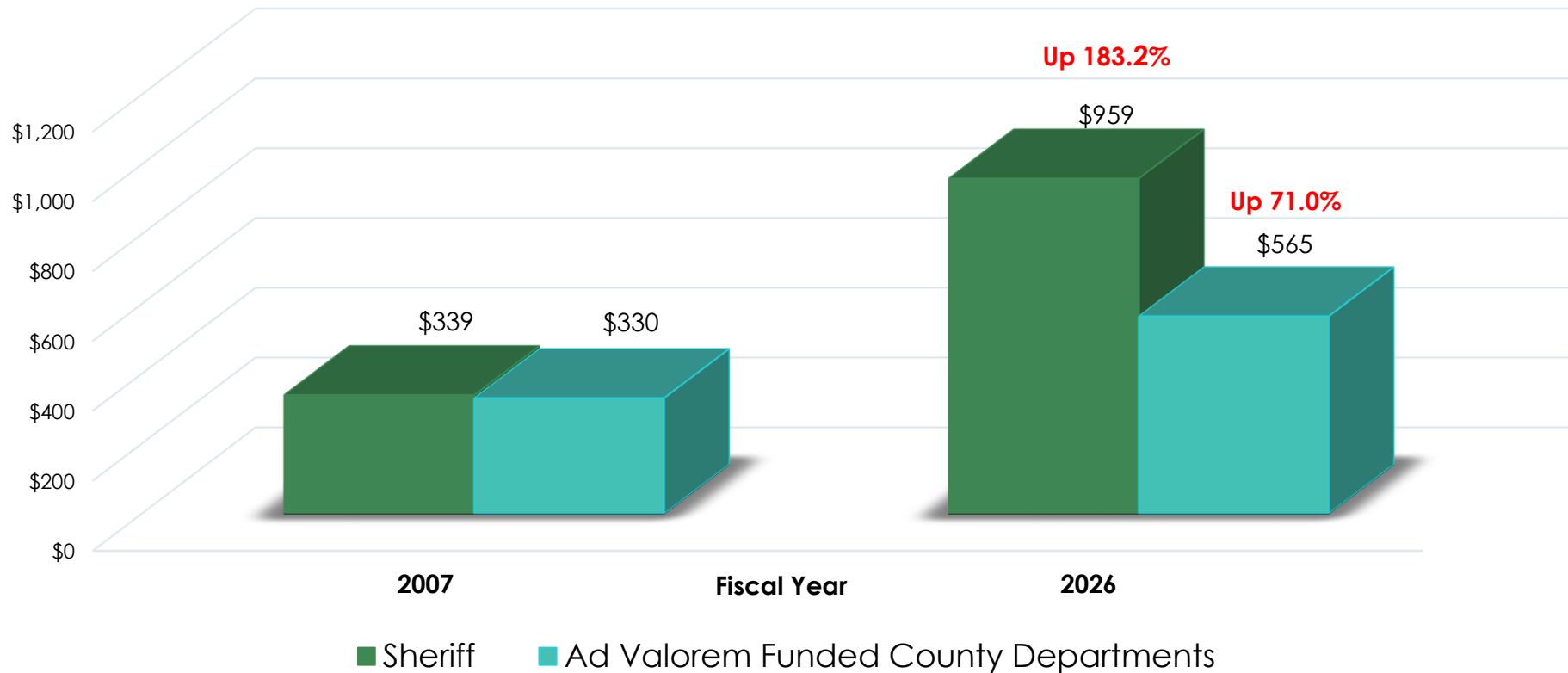


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Changes in Net Operating Budget

(in \$ millions)



During this period, inflation was up 60.4% and population was up 20.9%



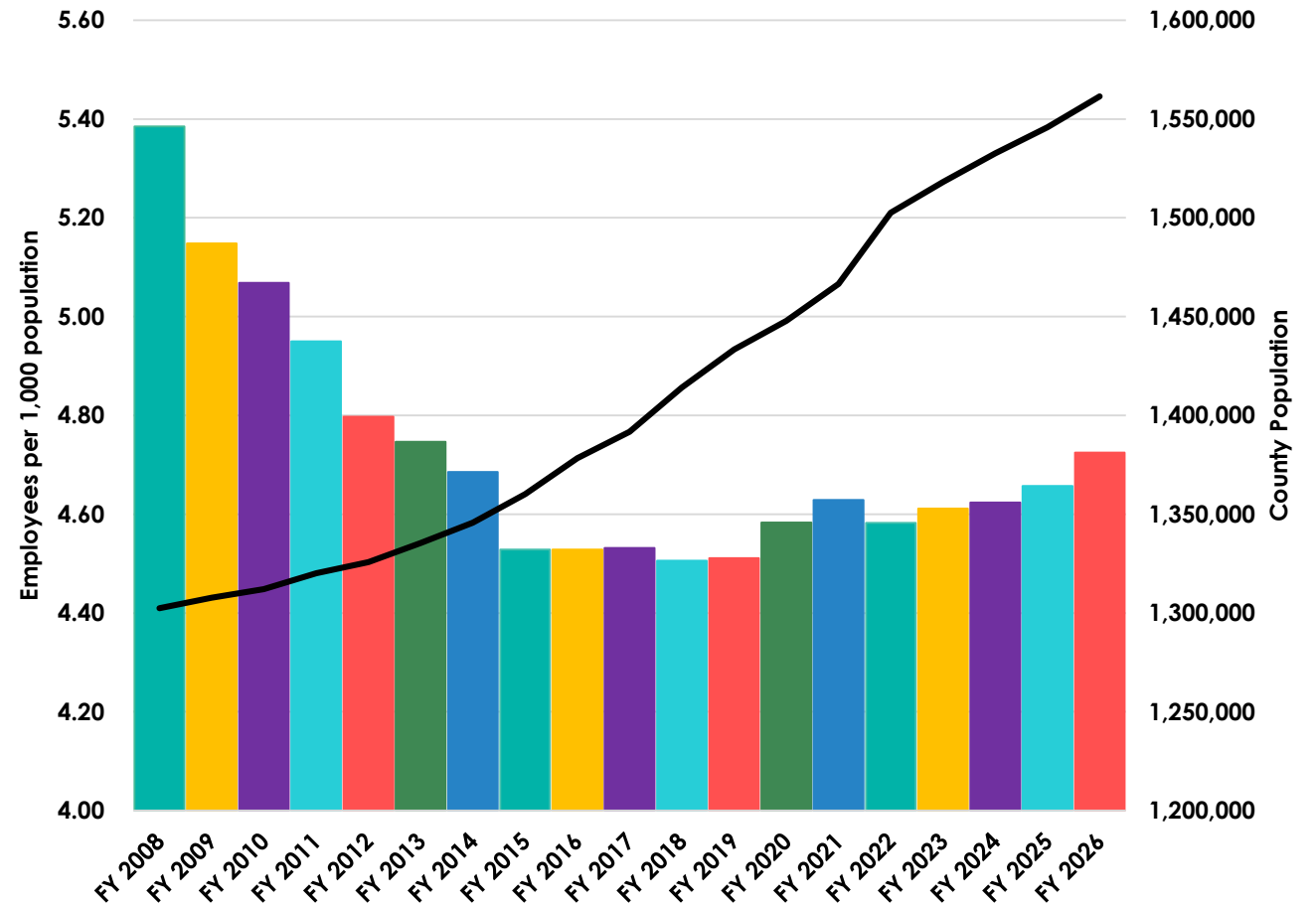
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Positions

Employees per 1,000 Population*

	Employees	County Population	Employees per 1,000 population
FY 2008	7,014	1,302,451	5.39
FY 2009	6,733	1,307,784	5.15
FY 2010	6,650	1,312,016	5.07
FY 2011	6,535	1,320,134	4.95
FY 2012	6,360	1,325,758	4.80
FY 2013	6,339	1,335,415	4.75
FY 2014	6,305	1,345,652	4.69
FY 2015	6,160	1,360,238	4.53
FY 2016	6,242	1,378,417	4.53
FY 2017	6,307	1,391,741	4.53
FY 2018	6,372	1,414,144	4.51
FY 2019	6,466	1,433,417	4.51
FY 2020	6,636	1,447,857	4.58
FY 2021	6,788	1,466,494	4.63
FY 2022	6,885	1,502,495	4.58
FY 2023	7,001	1,518,152	4.61
FY 2024	7,087	1,532,718	4.62
FY 2025	7,200	1,545,905	4.66
FY 2026	7,377	1,561,364	4.72



* Net of 250 Head Start positions eliminated in FY 2014
 FY 2026 Population assumes 1% increase from FY 2025

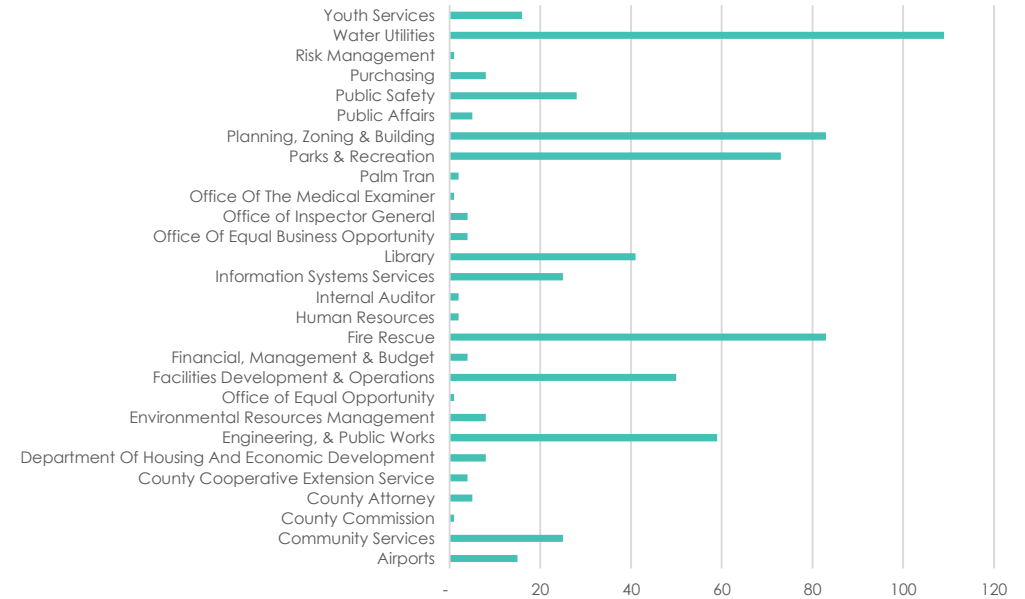
Current Vacancies

- As of May 8, 2025, the County is showing 667 vacancies, which is approximately a 9.3% vacancy rate
- The vacancy rate has decreased from last year
- Approximately 50% of the vacancies (331) are Ad Valorem funded vacancies – the remainder are funded by other sources
- Of the 331 vacant Ad Valorem funded positions, only 71 have been vacant over 1 year and only 47 of these are non-union positions

Ad Valorem Vacant Positions > 1 Year by Department



Total Vacancies by Department





Grants

Summary of Grants

- Federal Grants
 - 273 Grants – current budget at \$368.9 million
- State Grants
 - 127 Grants – current budget \$223.8 million
- Other Grants
 - 36 Grants – current budget \$13.1 million
- Positions
 - These grants fund nearly 146 positions





Grants – Lost or At Risk

Department	Grant Title	F/S	Funding Agency	Latest Award Amount	# of Years Received	# of Positions	Reason for Loss of Funding
Office of Resilience	Environmental Justice Government to Government Grant: Resilient Glades Tree Campaign	F	US Environmental Protection Agency	1,000,000	1	0	Project did not align with new federal program goals and priorities.
Office of Resilience	Community Change Grant: Climate Resilient Communities Project	F	US Environmental Protection Agency	3,000,000	0	0	Project did not align with new federal program goals and priorities.
Community Services	Emergency Rental Assistance Program 2	F	US Department of Treasury	69,951,044	5	0	Grant ends on 9/30/25; one-time COVID funding
				\$ 73,951,044		0	



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A scenic view of a city skyline at sunset. In the foreground, a wooden boardwalk with a metal railing leads towards the water. The sky is a mix of blue and orange, with scattered clouds. The city skyline includes several modern buildings, some with glass facades. The word "Capital" is overlaid in the center in a bold, teal font.

Capital

Capital Improvement Program (CIP)

- Five Year Capital Improvement Program – only the first year is adopted
- “Pay as you go”
 - Ensures continued operations and reliability – reduces liability
 - Relieves more costly and/or numerous repairs
 - Reduces downtime for programs and services by pre-planning and coordinating the work to minimize service delivery and operational impacts
- Plan for Larger Projects
 - Multi-year funding
 - Bonds, Grants, and other revenue





Project Cycles

- Once project is approved by the Board, funding carries forward until project is completed
- Most projects are multi-year and completed in phases.
 - Contracts require full funding to be executed
- Projects are carried forward as approved by the Board. Any additional funding must be approved by the Board
- Upon project completion, any remaining funds are returned to original funding source



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Types of Capital Revenue

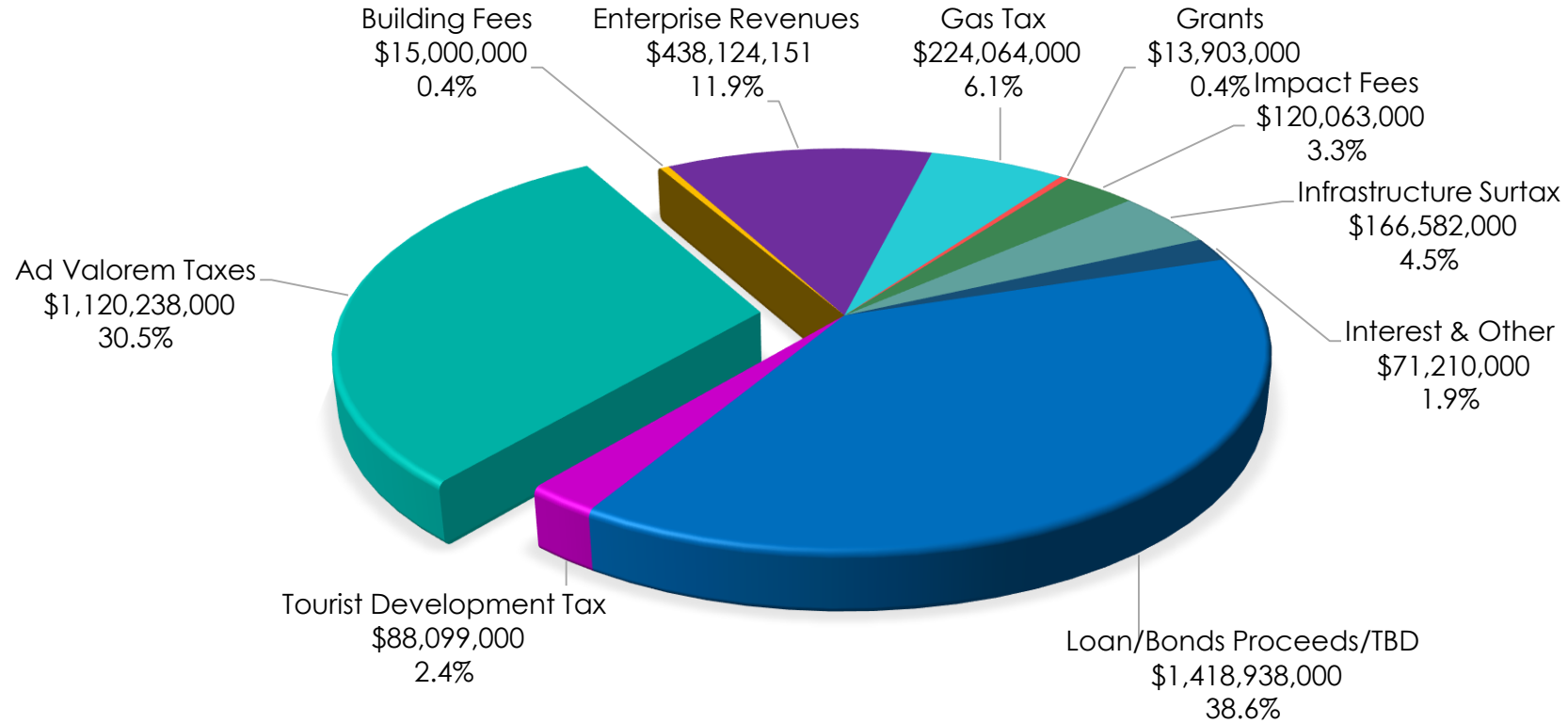
- Ad Valorem
 - General Fund – Unrestricted
 - Fire Rescue – Restricted
 - Library - Restricted
- Infrastructure Surtax (IST) – changes must be recommended by Oversight Committee and approved by BCC
- Gas Tax – used only for road construction and maintenance, bridge maintenance, and transportation system expenditures, including mass transit
- Impact Fees – used only for the purpose and in the area where fees are collected
- Proportionate Share - used only in the area where fees are collected for roadways
 - Dollar for dollar credit for impact fees from Developers
- Bonds – must be spent for specific purpose of bond issuance
- Tourist Development Tax – must be spent for beach preservation or stadium/convention center
- Grants – provided for specific purpose/project
- Building Fees – must be spent for Building Division
- Enterprise Fees – must be spent for Airports/Water Utilities
- Interest Earnings





FY 2026 – FY 2030 New Capital Projects

Total Sources of Funds by Category - \$3,676,221,151

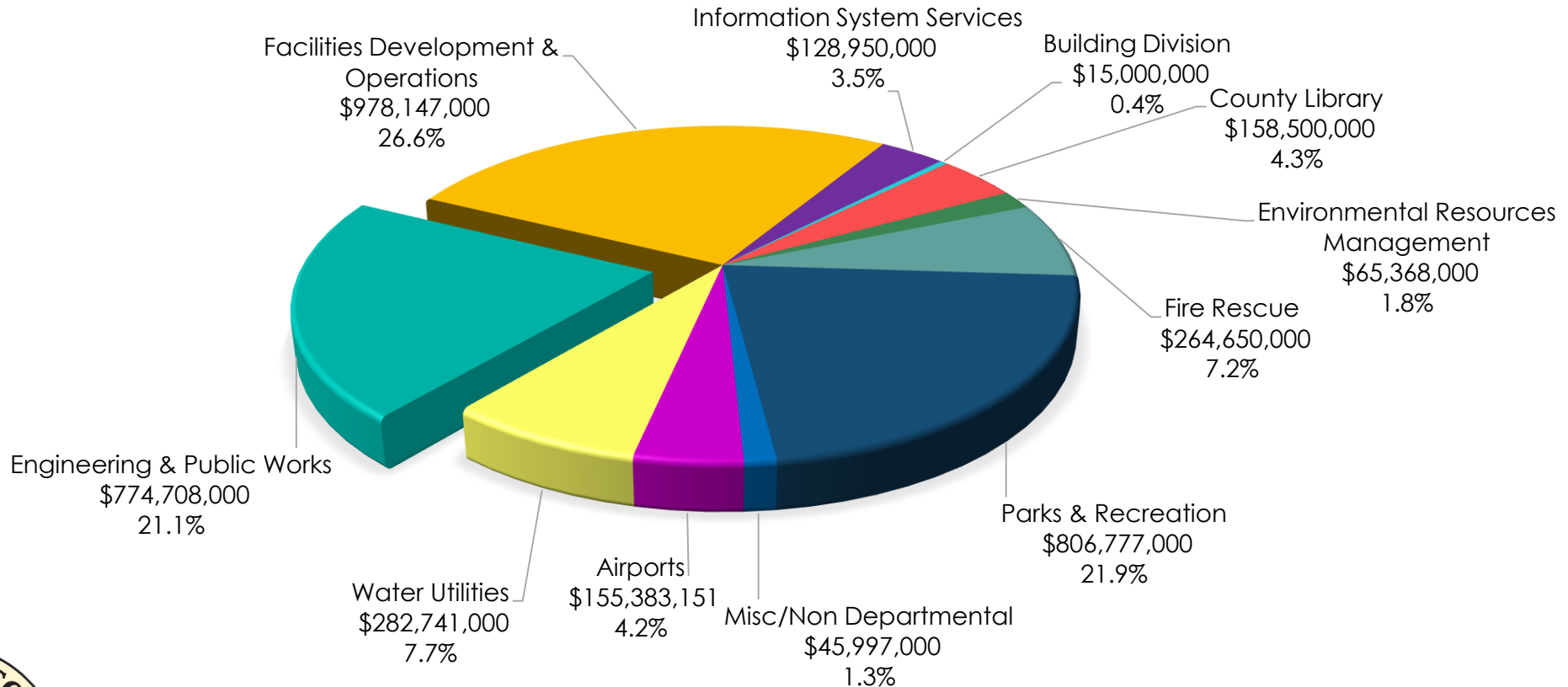


Does not include carryforward funding



FY 2026 – FY 2030 New Capital Projects

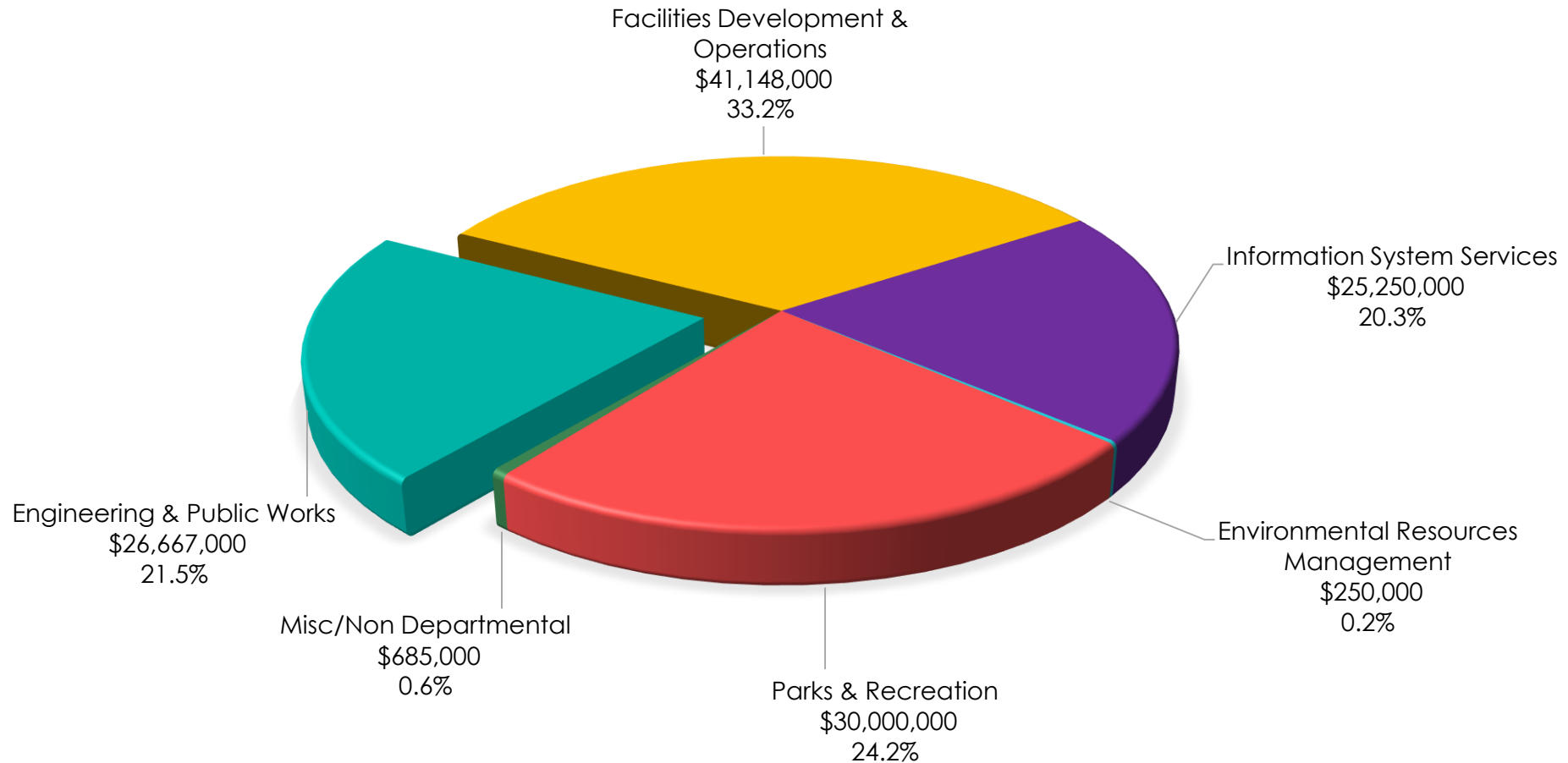
Total Expenses by Department - \$3,676,221,151



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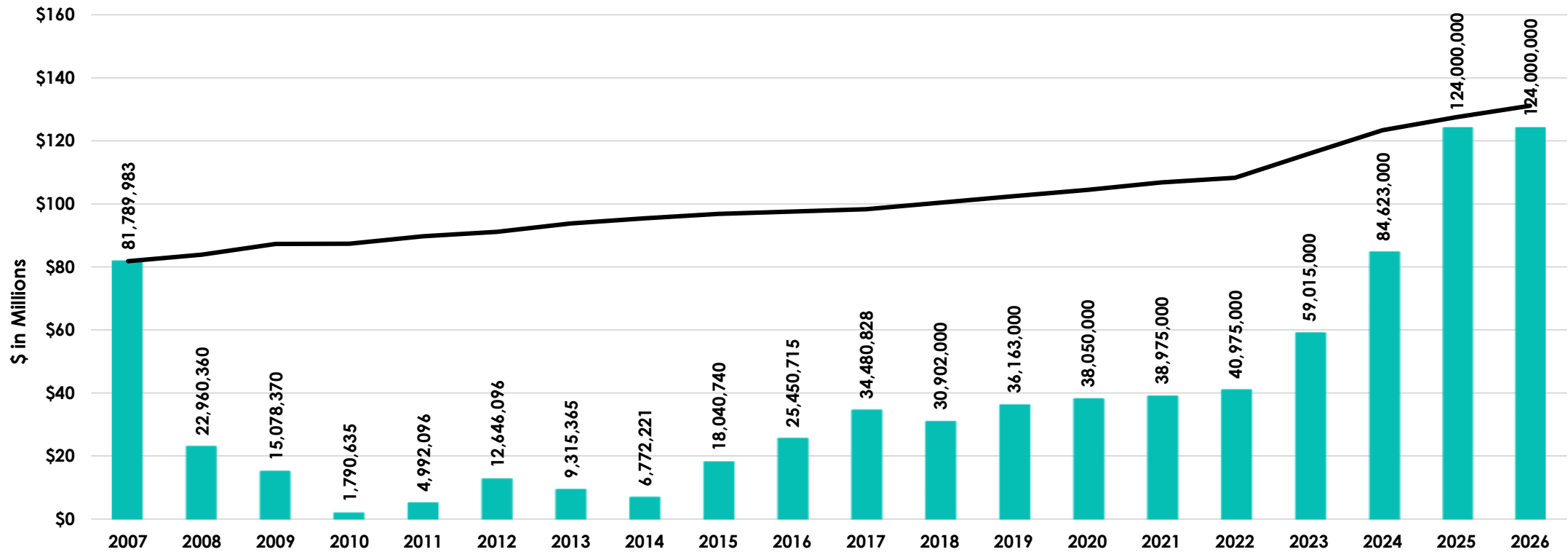
Does not include carryforward funding

FY 2026 General Fund Ad Valorem Funding for Capital - \$124,000,000





History of General Fund Ad Valorem Funding for Capital vs CPI



Fiscal Years 2008 through 2014 capital funding totals \$79 Million, which is less than FY 2007.



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Debt



Palm Beach County Bonded Debt

Amounts outstanding as of 10/1/2024

General Obligation Bonds (GO)

Approved by voters and funded by dedicated line item on property tax bills

\$104.9 M

Non-Ad Valorem Bonds (NAV)

Funded by all unrestricted revenues in the General Fund and some Special Revenue Funds

\$623.9 M

Self Supporting Revenue Bonds

Funded by user fees (Water Utility Bonds and Airport Bonds)

\$159.4 M



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Palm Beach County Bond Ratings

General Obligation Bonds (GO)

- AAA Rated by Standard & Poors, Fitch, and Moodys

Non-Ad Valorem Bonds (NAV)

- AAA Rated by Standard & Poors, Fitch, and Moodys

Revenue Bonds

Water Utility Bonds

- AAA Rated by Standard & Poors, Fitch, and Moodys

Airport Bonds

- AA- Rated by Standard & Poors
- A+ by Fitch
- A1 Rated by Moodys



Moody's	Standard & Poor's	Fitch	Rating Grade Description	
Aaa	AAA	AAA	Investment Grade	Highest Grade Credit
Aa1	AA+	AA+		Very High Grade Credit
Aa2	AA	AA		
Aa3	AA-	AA-		
A1	A+	A+		High Grade Credit
A2	A	A		
A3	A-	A-		
Baa1	BBB+	BBB+		Good Grade Credit
Baa2	BBB	BBB		
Baa3	BBB-	BBB-		
Ba1	BB+	BB+	Speculative Grade	Speculative Grade Credit
Ba2	BB	BB		
Ba3	BB-	BB-		
B1	B+	B+		Very Speculative Credit
B2	B	B		
B3	B-	B-		
Caa1	CCC+	CCC+		Substantial Risk - In Default
Caa2	CCC	CCC		
Caa3	CCC-	CCC-		
Ca	CC	CC		
C	C	C		

General Obligation (GO) Bonds

- Voted via referendum
- Backed by the credit and taxing power of PBC
- Countywide
- Debt Service is funded by separate millage rate line item on property tax bill.
- Does not impact County's 10 mill cap
- Bond proceeds must be used for a paramount public purpose.





Palm Beach County Bonded Debt – Bond Ratings

- Palm Beach County's AAA Bond Rating directly impacts the community's economic vitality and development. As the most visible indicator of credit worthiness, the County's AAA designation allows for unfettered access to the capital markets. As an issuer of municipal bonds, the County's credit worthiness translates into lower borrowing costs and more flexibility as to financing structures and vehicles. From an investor's perspective, the County's bond rating is emblematic of financial strength and conveys a risk/reward ratio of relative safety.
- When evaluating an issuer's profile in order to determine credit worthiness, the rating agencies consider a variety of factors including but not limited to economic diversity, tax base composition, strength of financial management, population demographics, infrastructure integrity, employment rates, economic seasonality, housing availability and affordability, transportation modes and accessibility, disaster readiness, environmental challenges and threats, education system quality, healthcare quality and accessibility, and leadership vision.
- The County's AAA Bond rating translates into a lower cost of capital which directly impacts the quality and affordability of governmental services provided. The County's financial stability as measured by its bond rating serves as an inducement to businesses that are considering locating or relocating their operations and headquarters in Palm Beach County. While economic growth has its attendant social and infrastructure challenges, in order to maintain its AAA bond rating, Palm Beach County must continue to evidence prudent financial stewardship while promoting economic growth.



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Current Outstanding GO Bonds

Issue	Purpose	Amount Issued	Issue Date	Maturity Date	Amount Outstanding	Millage Rate
28.7M Refunding Bonds, Series 2010	Refund a portion of outstanding series 2003A and 2005, Recreation and Culture Facilities	28,700,000	10/6/2010	7/1/2025	1,810,000	0.0059
11.9M Refunding Bonds, Series 2014	Refund a portion of outstanding series 2006, Library facilities	11,865,000	8/19/2014	8/1/2025	1,565,000	0.0098
28.0M Refunding Bonds, Series 2014	Refund a portion of outstanding series 2006, Waterfront access	28,035,000	8/19/2014	8/1/2026	6,600,000	0.0110
94.94M Taxable Bonds, Series 2024	Finance low interest loans to developers Workforce and Affordable Housing	94,940,000	7/3/2024	6/1/2044	94,940,000	0.0227
Total - General Obligation Bonds		163,540,000			104,915,000	





GO Bond for Workforce/Affordable Housing

- A referendum was approved by voters on November 8, 2022 for \$200 million:
- BCC approved a bond resolution on June 4, 2024 and issued \$94.94 million
 - Staff worked with Financial Advisor, Underwriter, Bond Counsel to issue bonds.
 - Bond proceeds will be allocated to projects approved by BCC.
 - The budget preparation for FY 2025, included millage rate to fund this debt service
 - TRIM notices/tax bills included debt service millage of 0.0227.
- The additional \$105.1 million can be issued at the BCC's discretion, subject to TRIM timing following the same procedures



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Non-Ad Valorem Revenue (NAV) Bonds

- NAV Revenue Bond proceeds are not backed by ad valorem tax revenues.
- NAV Revenue Bonds are funded by all unrestricted revenues in the General Fund and some special revenue funds.
- Bond proceeds must be used for a paramount public purpose.





Current Outstanding NAV Bonds

Issue	Purpose	Amount Issued	Issue Date	Maturity Date	Amount Outstanding
Taxable Public Improvement Rev Bonds, Series 2010	Permanent financing for Convention Center Hotel land initially paid for with bond anticipation note	11,598,107	4/28/2010	11/1/2024	1,066,262
Capital Improvement Refunding Bonds, Series 2012	Refund BAN for public building improvements - Four Points	16,189,340	4/17/2012	3/1/2027	3,485,572
Public Improvement Rev. Bonds, Series 2013	Grant for Max Planck	13,180,000	10/9/2013	12/1/2028	4,955,048
Public Improvement Rev. Refunding Bonds, Series 2014A	Refund Series 2006, 2007A, 2007B, and 2007C	72,445,000	10/1/2014	11/1/2027	32,220,000
Public Improvement Rev. Refunding Bonds, Series 2015	Refund Series 2008A and 2008-2	63,635,000	3/11/2015	11/1/2028	30,685,000
Public Improvement Rev. Bonds, Series 2015A	Finance Convention Center Parking Garage and Airport Center Improvements	63,155,000	5/20/2015	11/1/2035	42,685,000
Public Improvement Rev. Bonds, Series 2015B	Grant for Max Planck	18,805,000	10/14/2015	12/1/2025	4,175,000
Public Improvement Taxable Rev. Bonds, Series 2015C	Contribution for the construction of the Ballpark of the Palm Beaches	65,360,000	12/9/2015	12/1/2045	49,160,000
Public Improvement Rev. Refunding Bonds, Series 2016	Refund a portion of outstanding Series 2008, Jail Expansion	121,035,000	4/27/2016	5/1/2038	96,135,000



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Current Outstanding NAV Bonds (Cont.)

Issue	Purpose	Amount Issued	Issue Date	Maturity Date	Amount Outstanding
Revenue Improvement Refunding Bonds, Series 2016	Refund Series 2011, Ocean Avenue Lantana Bridge and Max Planck Florida Corporation Projects	22,540,000	9/28/2018	8/1/2031	12,865,000
Public Improvement Taxable Rev. Refunding Bonds, Series 2019A	Refund a portion of outstanding Series 2011, Convention Center Project	41,830,000	2/13/2020	11/1/2030	32,385,000
Public Improvement Taxable Rev. Refunding Bonds, Series 2019B	Refund a portion of outstanding Series 2013, Convention Center Hotel Project	25,180,000	11/26/2019	11/1/2043	23,790,000
Public Improvement Rev. Bonds, Series 2021A	Finance construction of Supervisor of Elections Operations Building	51,050,000	4/29/2021	12/1/2040	46,260,000
Public Improvement Taxable Rev. Refunding Bonds, Series 2021B	Refund a portion of outstanding Series 2012	44,705,000	4/29/2021	12/1/2024	12,310,000
Public Improvement Taxable Rev. Refunding Bonds, Series 2021C	Refund Series 2015D Ballpark of the Palm Beaches	69,235,000	4/29/2021	12/1/2045	66,105,000
Public Improvement Rev. Bonds, Series 2023A	Finance construction of Roger Dean Jupiter Stadium Expansion	34,550,000	5/2/2023	12/1/2047	34,550,000
Public Improvement Taxable Rev. Bonds, Series 2023B	Finance construction of Roger Dean Jupiter Stadium Expansion	88,145,000	5/2/2023	12/1/2041	85,380,000
Public Improvement Rev. Bonds, Series 2023C	Finance construction of various capital improvements	47,315,000	6/8/2023	5/1/2043	45,660,000
Total - Non Self-Supporting Revenue Bonds		869,952,447			623,871,882



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Existing NAV Debt Service by Source

Funding Source	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
General Fund	54,890,092	41,395,977	39,238,944	36,853,864	28,380,495
Tourist Development Tax	16,493,906	16,475,100	16,757,956	16,742,330	16,738,785
Transportation Improvement Fund	1,024,981	1,020,224	1,012,451	1,006,632	1,000,247
Other	8,533,746	8,529,676	8,530,071	8,534,521	8,532,349
Total	80,942,725	67,420,977	65,539,423	63,137,347	54,651,875



Does not include proposed new bond issues in FY 2026 for Animal Care and Control and Airport Center 3 - \$7.5 million of debt service included in FY 2026 Preliminary Proposed Budget

Self Supporting Revenue Bonds

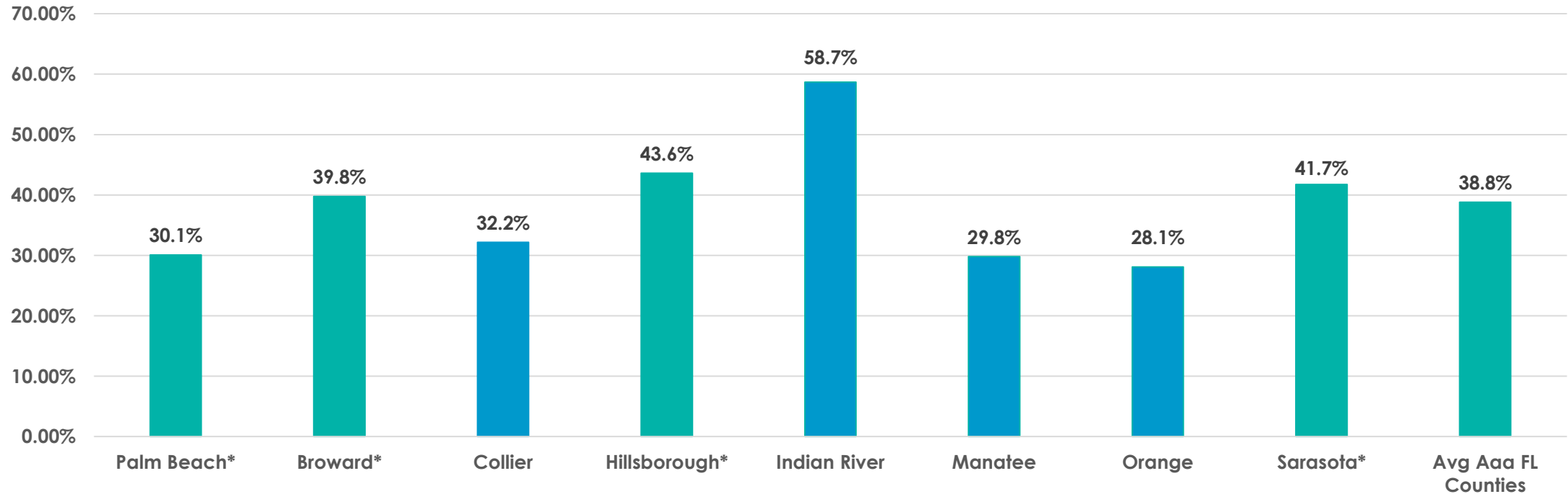
Issue	Purpose	Amount Issued	Issue Date	Maturity Date	Amount Outstanding
Water & Sewer Revenue Refunding Bonds, Series 2015	Refund portion of Series 2006A Bonds	26,930,000	3/11/2015	10/1/2036	23,385,000
Glades Utility Authority Debt FDEP	Glades Utility Authority was absorbed by County along with the outstanding debt	9,706,404	5/1/2013	5/15/2033	3,812,060
Water & Sewer Revenue Refunding Bonds, Series 2019	Refund 2009 Bonds	44,105,000	11/26/2019	10/1/2040	35,820,000
Water & Sewer Taxable Revenue Refunding Bonds, Series 2020	Refund portion of Series 2013 Bonds	59,375,000	10/27/2020	10/1/2033	50,090,000
Airport System Revenue Refunding Bonds, Series 2016	Refund Series 2006A	57,070,000	7/26/2016	10/1/2036	46,330,000
Total - Direct County Self-Supporting Debt		197,186,404			159,437,060





Fund Balance – FY 2024

Percentage Fund Balance to Revenue



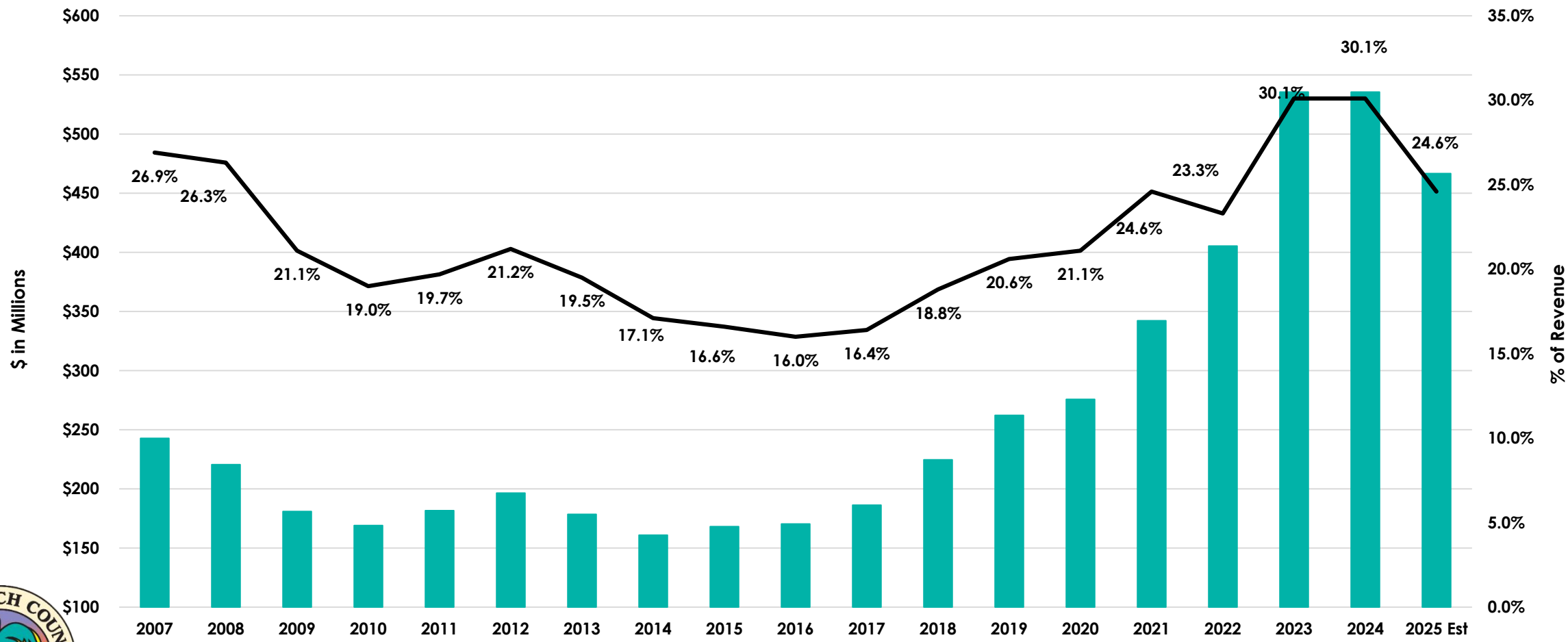
* These counties have a AAA rating by all three ratings agencies. The others have a AAA rating by one or two of the ratings agencies.



Note: Hillsborough and Broward are FY 2023 numbers as FY 2024 data is not available yet

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General Fund – Fund Balance History





General Fund Summary

	FY 2023 Actual	FY 2024 Adopted Budget	FY 2024 Estimate	FY 2024 Actual	FY 2025 Adopted Budget	FY 2025 Modified Budget	FY 2025 Estimate	FY 2026 Proposed Budget
Revenues								
Property Tax Revenue	\$ 1,157,153,093	\$ 1,306,269,377	\$ 1,249,027,974	\$ 1,253,983,670	\$ 1,431,050,351	\$ 1,431,050,351	\$ 1,369,507,131	\$ 1,524,068,624
Licenses, Permits, and Other Taxes	132,706,665	128,202,100	135,386,166	132,626,131	137,775,600	137,775,600	130,860,191	131,543,600
Intergovernmental Revenue	275,196,949	271,885,501	281,210,136	275,124,871	287,713,367	292,550,980	274,334,680	286,537,481
Charges for Services	46,604,344	48,028,405	46,993,940	47,108,387	52,288,436	52,288,436	48,005,321	41,708,745
Other Misc Revenue	47,126,264	10,636,202	21,661,130	26,958,274	11,886,687	12,270,067	21,671,018	49,751,279
Interest	23,782,561	18,000,000	31,000,000	31,455,494	25,000,000	25,000,000	25,000,000	25,000,000
Interfund Transfers	14,609,981	3,953,945	11,427,498	12,507,200	22,921,062	24,489,817	24,203,603	17,803,972
Subtotal	1,697,179,857	1,786,975,530	1,776,706,844	1,779,764,027	1,968,635,503	1,975,425,251	1,893,581,944	2,076,413,701
BBF	400,176,380	459,568,337	510,767,554	510,767,554	502,343,574	532,233,950	532,233,950	466,585,900
Statutory Reserves (5%)	0	(89,295,770)	0	0	(97,416,263)	(97,416,263)	0	(101,150,222)
Total Revenues	\$ 2,097,356,237	\$ 2,157,248,097	\$ 2,287,474,398	\$ 2,290,531,581	\$ 2,373,562,814	\$ 2,410,242,938	\$ 2,425,815,894	\$ 2,441,849,379
Expenses								
Sheriff	\$ 836,064,666	\$ 902,542,458	\$ 902,452,458	\$ 902,447,537	\$ 960,159,825	\$ 1,005,159,825	\$ 1,005,096,825	\$ 1,066,345,918
Other Constitutional Officers	79,918,018	91,876,304	95,925,235	90,245,638	91,649,922	91,864,400	91,864,400	102,144,294
Judicial	7,033,642	8,503,347	7,577,905	7,495,112	9,928,969	9,942,159	8,153,904	9,772,145
BCC Departments	431,300,250	514,486,351	475,466,298	457,693,839	574,641,683	577,577,237	553,698,013	588,048,794
Non Departmental	104,699,497	123,275,646	114,085,572	110,806,490	132,187,842	132,992,309	118,969,937	134,834,916
Capital	69,788,356	84,623,000	134,623,000	134,629,690	124,000,000	126,500,000	126,500,000	124,000,000
Debt Service (excludes voted)	57,784,254	55,000,056	55,000,356	54,979,325	54,946,915	54,946,915	54,946,915	48,918,749
Subtotal	1,586,588,683	1,780,307,162	1,785,130,824	1,758,297,631	1,947,515,156	1,998,982,845	1,959,229,994	2,074,064,816
Reserves	0	356,940,935	0	0	406,047,658	406,047,658	0	347,784,563
Contingency Reserves	0	20,000,000	0	0	20,000,000	5,212,435	0	20,000,000
Total Expenses	\$ 1,586,588,683	\$ 2,157,248,097	\$ 1,785,130,824	\$ 1,758,297,631	\$ 2,373,562,814	\$ 2,410,242,938	\$ 1,959,229,994	\$ 2,441,849,379
Fund Balance	\$ 510,767,554	\$ -	\$ 502,343,574	\$ 532,233,950	\$ -	\$ -	\$ 466,585,900	\$ -



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Potential Bond Issues for FY 2026

- Animal Care and Control (NAV)
- Airport Center Building 3 - Property Appraiser and Tax Collector (NAV)
- South County Administrative Complex (NAV)



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ARPA Response Replacement

ARPA Response Replacement

Allocation - \$290,730,026

Activity	Description	Original Budget	Updated Budget	FY 2025 Actual	Cumulative Expenses	Committed or Encumbered	Remaining	Percentage Expended/Encumbered
Behavioral Health Infrastructure (1)	Infrastructure improvements to the behavioral health system of delivery within Palm Beach County.	\$10,000,000	\$10,000,000	\$0	\$0	\$10,000,000	\$0	100%
Broadband Infrastructure (2)	Expand and enhance broadband infrastructure.	\$40,000,000	\$40,000,000	\$4,069,572	\$15,784,835	\$24,215,164	\$0	100%
Public Health Expenses	PPE's, marketing and public education messaging, staffing, BCC and Constitutional Officers COVID-19 related expenses	\$4,000,000	\$253,772	\$0	\$253,772	\$0	\$0	100%
Housing (3, 4)	Increase retention and supply of Affordable and Workforce Housing.	\$60,000,000	\$60,593,175	\$2,121,266	\$11,137,267	\$25,609,041	\$23,846,868	61%
Hunger Relief Infrastructure (5)	Pantry infrastructure, support to extend the life of food, and other related projects. (i.e. - refrigerators/equipment, IT support, hydroponics).	\$10,000,000	\$10,000,000	\$0	\$5,729,858	\$4,270,142	\$0	100%
Testing, Vaccines, and COVID-19 Treatment	COVID-19 Testing, Antibodies Treatment, vaccine support, etc.	\$6,000,000	\$2,704,730	\$0	\$2,704,730	\$0	\$0	100%
Infrastructure - County Buildings (6)	Building HVAC Systems and other applicable projects.	\$17,000,000	\$17,000,000	\$1,920,534	\$3,091,726	\$3,049,024	\$10,859,250	36%
Infrastructure - Water, Environmental, and Resiliency (7)	Investments in water, sewer, stormwater, and other eligible resiliency projects including Parks Septic to Sewer Conversion and Stormwater Infrastructure.	\$64,000,000	\$80,039,000	\$5,429,119	\$22,327,614	\$10,564,352	\$47,147,034	41%
Infrastructure - Culture (8)	Matching dollars for major or new infrastructure cultural projects.	\$4,000,000	\$5,865,000	\$472,573	\$1,712,827	\$4,152,173	\$0	100%
Revenue Replacement - Cybersecurity	Enhance Cybersecurity Infrastructure	\$3,000,000	\$3,000,000	\$0	\$3,000,000	\$0	\$0	100%
Revenue Replacement - EOC/Four Points Hurricane Hardening/Connection (9)	EOC Connection	\$15,330,026	\$15,330,026	\$283,004	\$452,253	\$645,479	\$14,232,294	7%
Revenue Replacement - South Lake Worth Inlet Seawall Replacement (10)	South Lake Worth Inlet Seawall Replacement	\$11,000,000	\$11,000,000	\$20,418	\$101,742	\$0	\$10,898,258	1%
Revenue Replacement - FY 2022	Replace County revenues as outlined in U.S. Treasury guidelines to cover capital and some operating expenditures.	\$46,400,000	\$46,400,000	\$0	\$46,400,000	\$0	\$0	100%
Reserves	Funds placed in reserve accounts.	\$0	\$19,630,683	\$0	\$0	\$0	\$19,630,683	0%
Total		\$290,730,026	\$321,816,386	\$14,316,487	\$112,696,622	\$82,505,376	\$126,614,387	39%





ARPA Replacement Reserves

- Amount in reserves after mid-year budget amendment - \$19.6 million due to interest earnings
- Proposed funding for current project shortfalls
 - Septic to Sewer - \$4 million
 - EOC Connection - \$7.25 million
 - PBSO Data Center - \$2 million
- \$6.35 remaining for allocation to projects
- Other projects for consideration
 - Ramada Inn – Total project estimate \$21 million





For the Future



FY 2025 – FY 2030 Projection

	FY 2025 Adopted Budget	FY 2026 Projected Budget	FY 2027 Projected Budget	FY 2028 Projected Budget	FY 2029 Projected Budget	FY 2030 Projected Budget
Property Values*	\$ 318,011,189,076	\$ 338,681,916,366	\$ 359,002,831,348	\$ 380,543,001,229	\$ 403,375,581,302	\$ 427,578,116,181
Revenues						
Ad Valorem Taxes at current rate of 4.5000	\$ 1,431,050,351	\$ 1,524,068,624	\$ 1,615,512,741	\$ 1,712,443,506	\$ 1,815,190,116	\$ 1,924,101,523
Major Revenue	322,502,000	301,400,000	306,960,000	312,631,200	318,415,824	324,316,140
Sheriff Revenue	104,791,414	106,349,459	108,476,448	110,645,977	112,858,897	115,116,076
Sheriff - POTUS	0	38,000,000	0	0	0	0
BCC Dept. Revenue	53,816,432	54,681,080	55,774,702	56,890,196	58,028,000	59,188,560
Interest Earnings	25,000,000	25,000,000	20,000,000	15,000,000	10,000,000	5,000,000
Balance Brought Forward	502,343,574	466,585,900	491,070,055	514,383,096	538,909,019	564,711,102
Other Revenues	31,475,306	26,914,538	11,201,385	11,401,410	11,605,439	11,813,548
Statutory Reserve	(97,416,263)	(101,150,222)	(105,896,264)	(110,950,615)	(116,304,914)	(121,976,792)
Total Net Revenue at Simple Majority Vote	\$ 2,373,562,814	\$ 2,441,849,379	\$ 2,503,099,067	\$ 2,622,444,770	\$ 2,748,702,381	\$ 2,882,270,157
Appropriations						
Sheriff **	\$ 960,159,825	\$ 1,066,345,918	\$ 1,130,326,673	\$ 1,198,146,273	\$ 1,270,035,050	\$ 1,346,237,153
Sheriff - Capital	0	0	33,528,678	31,772,071	32,147,161	31,801,795
Sheriff - POTUS	0	0	0	0	0	0
Total Sheriff	\$ 960,159,825	\$ 1,066,345,918	\$ 1,163,855,351	\$ 1,229,918,344	\$ 1,302,182,211	\$ 1,378,038,948
BCC Departments	574,641,683	588,048,794	623,331,722	660,731,625	700,375,522	742,398,053
Other Constitutional Officers	91,649,922	102,144,294	108,272,952	114,769,329	121,655,488	128,954,818
Judicial	9,928,969	9,772,145	10,358,474	10,979,982	11,638,781	12,337,108
Non Departmental	132,187,842	134,834,916	142,925,011	151,500,512	160,590,542	170,225,975
Capital	124,000,000	124,000,000	138,776,000	141,396,000	146,760,000	154,106,000
Reserves - Undesignated	426,047,658	367,784,563	385,173,791	403,432,481	422,604,105	442,734,310
Debt Service (excludes voted)	54,946,915	48,918,749	56,423,477	54,266,444	51,881,364	43,407,995
Total Appropriations	\$ 2,373,562,814	\$ 2,441,849,379	\$ 2,629,116,778	\$ 2,766,994,717	\$ 2,917,688,013	\$ 3,072,203,207
Projected Shortfall at Simple Majority Vote		\$ (5,588,252)	\$ (134,490,178)	\$ (137,509,901)	\$ (159,869,344)	\$ (188,607,558)
Projected Shortfall Current Millage 4.5000		\$ -	\$ (126,017,711)	\$ (144,549,947)	\$ (168,985,632)	\$ (189,933,050)
Current Millage	4.5000	4.5000	4.5000	4.5000	4.5000	4.5000
MM Rate with Simple Majority Vote		4.4835	4.4764	4.5185	4.5226	4.5031
MM Rate with Super Majority Vote		4.9319	4.9240	4.9704	4.9749	4.9534



Presidential Protection is not included in the above numbers, but once received it will be addressed

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* FY 2027 – FY 2030 assumes 6% increase in property values

Future Funding/Budget Issues

Maximum Millage Rate

For FY 2026, maintaining the current millage rate will require a super majority vote since the proposed millage rate is greater than the maximum millage rate. Based on projected property values increasing 6% for FY 2027 through FY 2030 and per capita Florida income changing per current state estimates, FY 2027 would require a super majority vote, but the remainder of the outer years would only require a simple majority vote.



	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>
Roll-Back Rate	4.2900	4.3109	4.3078	4.3050	4.3023
Adopted Millage Rate	4.5000	4.5000	4.5000	4.5000	4.5000
Maximum Millage (MM) Rate					
Prior Year	4.4021	4.4835	4.4764	4.5185	4.5226
Roll-Back MM	4.2900	4.3109	4.3078	4.3237	4.3253
Per Capita Florida Income	4.51%	3.84%	4.89%	4.60%	4.11%
Majority Vote MM	4.4835	4.4764	4.5185	4.5226	4.5031
2/3 Vote Maximum Millage *	4.9319	4.9240	4.9704	4.9749	4.9534

* Unanimous vote above this amount



Direction Requested

- Increase Commission District Operating Budgets to \$50k each (\$70k total increase)
- Mid County Planning - \$1 million
- County Organizational Review and Assessment – amount unknown
- PBSO Cut to balance - \$20 million
- FAAs and CBAs request 3% - \$415k and \$178k, respectively
- How to allocate any additional Property Tax Revenue from June 1 values
- External Funding Requests not included
 - The Lord's Place - \$750k
 - Prospera - \$100k



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Outstanding Budget Issues FY 2026



Future Property Value Increases

Prepare for leveling off of future property value increases or reductions/elimination of Property Taxes and Sales Taxes



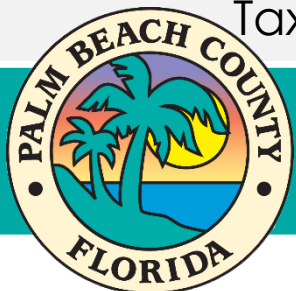
June/July 1st Property Values

Property Value increases were estimated at 6.5% - Preliminary values will be received from the Property Appraiser on June 1



Future Issues

Continue to build CIP
Replenish Reserves used in FY 2025
Affordable/Workforce Housing



THANK YOU!

Questions/Comments



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