

**NOTICE  
PALM BEACH COUNTY**

On March 4, 2009, the U.S. Department of Housing and Urban Development (HUD) awarded Neighborhood Stabilization Program (NSP1) funding in the amount of \$27,700,340 to the Palm Beach County CDBG Entitlement Jurisdiction. At this time, the County proposes to amend the FY 2007-2008 Action Plan in order to re-distribute funds within the Acquisition and Rehabilitation Program.

**36th Amendment to the Annual Consolidated Plan for FY 2007-2008**

The proposed Amendment entails decreasing the amount budgeted to the Community Land Trust of Palm Beach County to acquire and rehabilitate housing units for homebuyers earning less than 50% of the area median income by \$515.15 and assigning these funds for homebuyers with incomes between 51% and 120% of the AMI.

| NSP1 Income Level | Current Budget | Amended Budget |
|-------------------|----------------|----------------|
| Less than 50% AMI | \$616,252.05   | \$615,736.90   |
| 51% to 120% AMI   | \$499,600.55   | \$500,115.70   |
| Total             | \$1,115,852.60 | \$1,115,852.60 |

The proposed Amendment also entails decreasing the amount budgeted to the Palm Beach County Housing Authority to acquire and rehabilitate housing units for renters earning less than 50% of the area median income by \$6,122.70 and assigning these funds for renters with incomes between 51% and 120% of the AMI. (see table below):

| NSP1 Income Level | Current Budget | Amended Budget |
|-------------------|----------------|----------------|
| Less than 50% AMI | \$392,727.34   | \$386,604.64   |
| 51% to 120% AMI   | \$357,272.00   | \$363,394.70   |
| Total             | \$749,999.34   | \$749,999.34   |

**Implementing Agency: Department of Economic Sustainability (DES)**

**Written comments on the proposed Amendment will be accepted by DES at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until February 15, 2013.**

**IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN AN ALTERNATE FORMAT (CONTACT 561-233-3616).**

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