

Palm Beach County Department of Economic Sustainability

# SUSTAINABILITY NEWS



For release:  
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## Groundbreaking Friday for La Joya Villages Affordable Rental Apartments

On Friday March 28, at 10 a.m., Community Land Trust of Palm Beach County, Inc. and Realtex Development Southeast in coordination with the Palm Beach County Board of County Commissioners, the Lake Worth CRA, and the city of Lake Worth will host a groundbreaking ceremony for the new La Joya Villages housing development located at 1105 6<sup>th</sup> Avenue South in Lake Worth.

Guest speakers will include Palm Beach County Mayor Priscilla A. Taylor, District 3 County Commissioner Shelley Vana, Lake Worth Mayor Pam Triolo, Lake Worth CRA Chair Cary Sabol, and Armando Fana, HUD Miami Field Office director.

Located within the boundaries of the Lake Worth Community Redevelopment Area, La Joya Villages will consist of spacious two- and three- bedroom apartment homes with tile flooring throughout, Energy Star-rated appliances, hurricane impact windows and doors, and modern kitchen and bath fixtures. Resident amenities will include a splash park, community garden, gas barbecue grills, history labyrinth, and on-site property management.

Units will be targeted to families earning between 50 and 60 percent of area median income, which HUD has identified as \$63,300 for a family of four in Palm Beach County. Preference will be given to military veterans.

Palm Beach County awarded \$600,000 toward the \$11 million dollar project from HUD's HOME Investment Partnerships Program through a competitive bid process issued by the Dept. of Economic Sustainability. Additional project funders include the Housing Finance Authority of Palm Beach County, Community & Southern Bank, Redstone, Housing Partnership of Palm Beach County, Florida Housing Finance Corp., and City Real Estate Advisors.

Units are expected to be available for occupancy beginning in August.

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