



Annual Income Limits for West Palm Beach and Boca Raton Metropolitan Statistical Area (MSA)

FY 2020 Area Median Family Income \$79,100

(HOME up to 80%; SHIP up to 140%)

Number of Persons in Household	Extremely Low Income (30%)	Very Low Income (50%)	Low Income (80%)	Moderate Income (120%)	Moderate Income (140%)
1	\$18,450	\$30,750	\$49,200	\$73,800	\$86,100
2	\$21,100	\$35,150	\$56,200	\$84,360	\$98,420
3	\$23,750	\$39,550	\$63,250	\$94,920	\$110,740
4	\$26,350	\$43,900	\$70,250	\$105,360	\$122,920
5	\$30,680	\$47,450	\$75,900	\$113,880	\$132,860
6	\$35,160	\$50,950	\$81,500	\$122,280	\$142,660
7	\$39,640	\$54,450	\$87,150	\$130,680	\$152,460
8	\$44,120	\$57,950	\$92,750	\$139,080	\$162,260
9	Refer to HUD	\$61,460	\$98,336	\$147,504	\$172,088
10		\$64,972	\$103,955	\$155,933	\$181,922

SHIP Purchase Maximum Subsidy

\$100,000 Very Low, Low & Moderate

HOME Match & HOME Maximum Subsidy

\$100,000 Very Low & Low

SHIP Housing Rehab Maximum Subsidy

\$75,000 Very Low, Low & Moderate

SHIP Emergency Repair Maximum Subsidy

\$50,000 Very Low, Low & Moderate

SHIP Disaster Mitigation Maximum Subsidy

\$ 65,000 Very Low, Low & Moderate

SHIP Foreclosure Prevention Maximum Subsidy

\$20,000 Very Low, Low & Moderate

SHIP Replacement Maximum Subsidy

\$ 320,855 Very Low, Low & Moderate

SHIP First Mortgage Loan Maximum Subsidy

\$320,855 Very Low, Low & Moderate

SHIP Utility Connection Maximum Subsidy

\$ 10,000 Very Low, Low & Moderate

The maximum sales price for a property is \$320,855

HUD Released 3/31/2020; Florida Housing Finance Corporation Posted 4/13/2020);

***Effective April 13, 2020**