



U.S. Small Business Administration

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The U.S. Small Business Administration, in consultation with the Treasury Department, announced on January 8, that the Paycheck Protection Program (PPP) will re-open the week of January 11 for new borrowers and certain existing PPP borrowers. To promote access to capital, initially only community financial institutions will be able to make First Draw PPP Loans on Monday, January 11, and Second Draw PPP Loans on Wednesday, January 13. The PPP will open to all participating lenders shortly thereafter. Updated PPP guidance outlining Program changes to enhance its effectiveness and accessibility was released on January 6 in accordance with the Economic Aid to Hard-Hit Small Businesses, Non-Profits, and Venues Act. This round of the PPP continues to prioritize millions of Americans employed by small businesses by authorizing up to \$284 billion toward job retention and certain other expenses through March 31, 2021, and by allowing certain existing PPP borrowers to apply for a Second Draw PPP Loan.

[Learn more \[lnks.gd\]](#)

**ANNOUNCING  
ASCENT**

The online learning platform that is packed with resources women need to set and achieve their business goals.

**JOIN the**  **ASCENT**  
elevate your business

Please join SBA Administrator [Jovita Carranza \[lnks.gd\]](#) on Monday, January 11 at 1:00 pm ET for a live webinar to announce the launch of Ascent. Ascent is a first-of-its-kind digital online learning platform geared to help women-owned small businesses grow and scale their existing business.

With Ascent, female entrepreneurs will be able to utilize this platform that brings a modern, e-learning experience specifically targeted for women business owners.

[Click here to register \[lnks.gd\]](#)

## Join the SBA Team:

Employment opportunities to support SBA's COVID-19 pandemic response



Job Alert! SBA is now hiring attorneys, paralegals, credit analysts, loan officers, mortgage underwriters, customer service representatives and other workers to assist with disaster relief efforts. Bilingual skills are a plus.

[Apply today \[lnks.gd\]](#)



## Federal Coronavirus Resources

State, local, and federal agencies are working together to maintain the safety, security, and health of the American people. Check out [coronavirus.gov \[lnks.gd\]](#) for updates from the White House's COVID-19 Task Force. Go to [cdc.gov \[lnks.gd\]](#) for detailed information about COVID-19 from the Centers for Disease Control and Prevention. Visit [covid-sb.org \[lnks.gd\]](#), the official federal resource website for U.S. small businesses affected by COVID-19.

[Learn more about the federal government's response \[lnks.gd\]](#)



## Virtual Mentoring and Training

Offices around the country may be closed due to the pandemic, but SCORE, Small Business Development Centers, Women's Business Centers, Veterans Business Outreach Centers and other resource partners are providing free business mentoring and training by phone, email, and video.

[Find an SBA resource partner near you \[lnks.gd\]](#)



**Beware of Malicious COVID-19 Phishing**

Protect yourself from identity theft and fraud during pandemic recovery.

Confirm any SBA disaster assistance emails by contacting **(800) 659-2955**, TTY **(800) 877-8339**, or **disastercustomerservice@sba.gov**.

Avoid scams and fraud, visit **sba.gov/COVIDfraudalert**

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