

## Addendum No. 1 to NOFA HED.2023.5

# State Housing Initiative Partnership (SHIP) Developer Rental Assistance Program

Date Addendum No. 1 Issued: February 2, 2024

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#### **PURPOSE OF THIS ADDENDUM:**

The purpose of this Addendum is to:

1. Revise the NOFA requirements regarding eligible project types.

#### **GENERAL INSTRUCTIONS:**

- This Addendum No. 1 constitutes an integral part of the NOFA and shall be read in conjunction with the NOFA.
- Where inconsistent with the original NOFA, this Addendum shall govern.
- It is the responsibility of all respondents to the NOFA to conform to this Addendum.
- Unless specifically changed herein, all other requirements, terms and conditions of the NOFA remain unchanged and can only be modified if in writing.

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### **REVISIONS TO THE NOFA**

Respondents are directed to Section 2., Eligible Projects. The following struck text shall be deleted and replaced with the <u>underlined</u> text.

## 2. Eligible Projects

- 1. Eligible projects are limited to acquisition, with or without rehabilitation, of existing multifamily residential properties.
- 2. Multifamily Housing is defined as five (5) three (3) or more residential units located on a single property under common ownership.
- 3. Properties cannot currently bear affordability requirements of any federal, state, or local program.

#### **EFFECTIVE DATE**

The effective date of this Addendum No. 1 shall be 9:00 am Friday February 2, 2024.

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