

Smart for Life Manufacturing Facility to Celebrate Grand Opening in Riviera Beach

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Contact: Sherry Howard, Deputy Director - Dept. of Economic Sustainability - (561) 233-3653

A ceremony will be held on November 1, 2012 at 10:00 a.m. to celebrate the grand opening of Smart for Life's newly-renovated, 25,000-square-foot manufacturing and distribution facility at 1210 West 13th Street in Riviera Beach, FL. The event is being hosted by Palm Beach County and company founder, Dr. Sasson Moulavi.

The company produces nutritious baked food products that aid in weight loss under the trade marked names Smart for Life, ThinAdventure, The Cookie Diet, and Zilch. It also licenses Smart for Life weight reduction centers in the U.S. and Canada. Its major customers include Smart for Life Centers, Costco USA, Costco Canada, Walgreens, Sams Club Mexico, and Walmart.

The \$3.1 million project was funded in partnership with the U.S. Department of Housing and Urban Development (HUD), the U.S. Department of Energy (DOE), and the U.S. Small Business Administration (SBA).

DES worked closely with the business to complete its financing package through the Section 108 Loan and Energy Revolving Loan Fund programs to assist with working capital and energy retrofits at the new facility. The company is expected to create 25 new full-time jobs.

This is the third manufacturing business to receive assistance through the Section 108 loan program that is located along West 13th Street, an important area of economic revitalization for the city. Production commenced at the new site in August and the company reports that the energy improvements already have resulted in a reduction in electric costs.

DES estimates that the project will have an economic impact of \$64.7 million over the next five years.

Guest speakers at the event will include District 7 County Commissioner Priscilla Taylor, Riviera Beach Mayor Thomas Masters, HUD Miami Field Office Director Armando Fana, and SBA Assistant District Director for Lender Relations Miguel Gonzalez.