Palm Beach County Department of Housing and Economic Sustainability Notice to the Public

Palm Beach County Department of Housing and Economic Sustainability (DHES) proposes to amend its FY 2007-2008 Action Plan as follows:

Proposed 46th Amendment to FY 2007-2008 Action Plan (NSP1)

The proposed 46th Amendment to the FY 2007-2008 Consolidated Plan will increase the budget to the NSP 1 Program by \$464,922 to \$30,093,017.08. Specifically, the Financial Mechanism activity will increase by \$250,000 to \$14,028,553.17 (\$125,000 to LH and \$125,000 to LMMI) and Program Administration will increase by \$214,922 to \$2,965,732.89. Increased funding will cover the cost of loan servicing and project delivery related to the Financial Mechanism Activity. The increases will be funded with program income.

	Current Budget	Change	Amended Budget
Acquisition/Rehabilitation	\$5,200,063.71	\$0	\$5,200,063.71
Redevelopment	\$7,499,567.31	\$0	\$7,499,567.31
Demolition	\$400,000.00	\$0	\$400,000.00
Financial Mechanism	\$13,778,553.17	+ \$250,000.00	\$14,028,553.17
Program Administration	\$2,750,810.89	+ \$214,922.00	\$2,965,732.89
TOTAL	\$29,628,995.08	\$464,922.00	\$30,093,917.08

This amendment can be viewed at the DHES website at: pbcgov.com/hes. Written comments on the proposed amendment will be accepted by DHES at hescomments@pbcgov.org or at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until December 11, 2018.

IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN AN ALTERNATE FORMAT. CONTACT HES AT (561) 233-3622. PUBLISH: Monday, November 26, 2018.

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