NOTICE PALM BEACH COUNTY

On March 4, 2009, the U.S. Department of Housing and Urban Development (HUD) awarded Neighborhood Stabilization Program (NSP1) funding in the amount of \$27,700,340 to the Palm Beach County CDBG Entitlement Jurisdiction. In order to secure these funds, the County submitted an application to HUD which represented an Amendment to its Action Plan for FY 2007-08 which reflected the proposed NSP activities. At this time, the County is amending the Action Plan in order to re-distribute funds within the Acquisition and Rehabilitation Program (Residential Redevelopment Program).

<u>32nd Amendment to the Action Plan for FY 2007-08</u>

The proposed 32nd Amendment to the FY 2007-08 Action Plan entails decreasing the amount budgeted to the City of Riviera Beach to acquire and rehabilitate housing units for potential homebuyers earning less than 50% of the area median income (LH category) by \$432,753.90 and assigning these funds to the LMMI category to acquire and rehabilitate housing units for potential homebuyers with incomes between 51% and 120% of the AMI (see table below):

NSP1 Income Level	Current Budget	Amended Budget
Less than 50% AMI (LH)	\$577,000.00	\$144,646.10
51% to 120% AMI (LMMI)	\$0.00	\$432,753.90
Total Available Amount	\$577,000.00	\$577,000.00

Implementing Agency: Department of Economic Sustainability (DES)

Written comments on the proposed Amendment will be accepted by DES at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until July 7, 2012.

IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN AN ALTERNATE FORMAT (CONTACT 561-233-3616).

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