NOTICE PALM BEACH COUNTY

On March 4, 2009, the U.S. Department of Housing and Urban Development (HUD) awarded Neighborhood Stabilization Program (NSP1) funding in the amount of \$27,700,340 to the Palm Beach County CDBG Entitlement Jurisdiction (which excludes the Cities of West Palm Beach, Boynton Beach, Delray Beach, and Boca Raton). In order to secure these funds, the County submitted a funding application to HUD which consisted of an Amendment to its Action Plan for FY 2007-08 reflecting its proposed NSP activities. As of the NSP1 funding obligation deadline of September 4, 2010, the County had obligated 99.15% of NSP1 funds leaving an unobligated balance of \$235,508.76. In order to utilize the unobligated funding, the County must now amend the Action Plan in order to redistribute the funds to an existing subrecipient agency which can obligate the funding by April 1, 2011.

27th Amendment to the Annual Consolidated Plan for FY 2007-08

The proposed 27th Amendment to the FY 2007-08 Action Plan entails funding decreases to six (6) subrecipient agencies and a funding increase for one (1) subrecipient agency as follow:

Funding Decreases

Florida Conference of 7 th Day Adventists	\$88 644 86
Neighborhood Renaissance	
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Housing Partnership	
PBC Housing Authority	\$ 0.66
Village of Wellington	
Riviera Beach Housing Authority	<u>\$ 7,420.51</u>
TOTAL DECREASES	\$219,413.60

Funding Increase

PBC Community Land Trust.....\$219,413.60

This Amendment will also increase the units of accomplishment for the Community Land Trust activity by two (2) additional single-family housing units to be acquired/rehabilitated and resold to NSP-eligible homebuyers.

Implementing Agency: Department of Housing and Community Development (HCD)

Written comments on the proposed Amendment will be accepted by HCD at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until March 4, 2011.

IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN ALTERNATE FORMAT (CONTACT 561-233-3616).

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