PALM BEACH COUNTY HOUSING BOND LOAN PROGRAM

HED.HBLP.2024.4

WORKFORCE HOUSING DEVELOPMENT

RFP Issued March 19, 2024

RFP Submittal April 2, 2024

• 7 submittals received – 6 determined as responsive

Selection Committee - April 9, 2024

Projects Recommended for Award by Selection Committee:

Residences at Marina Village

Developer: Residences at Marina Village, LLC and Related Urban Development Group Funds Recommended for Award: \$4,719,000

Number of County-Assisted Units: 118

Gallery at Sunset Park

Developer: Gallery at Sunset Park, LLC and Related Urban Development Group

Funds Recommended for Award: \$17,000,000

Number of County-Assisted Units: 145

Lake Worth Beach Apartments

Developer: Richman Group of Florida, Inc. Funds Recommended for Award: \$17,160,000

Number of County-Assisted Units: 156

All projects deemed responsive will be presented to the Palm Beach County Board of County Commissioners for board direction on **May 7**, **2024**.



