



RFP HED.HBLP.2024.4 HOUSING BOND LOAN PROGRAM (HBLP) WORKFORCE HOUSING DEVELOPMENT

On March 19, 2024, the Department of Housing and Economic Development (DHED) issued a Request for Proposals (RFP) HED.HBLP.2024.4 making funds available to Developers for the creation of Workforce Housing units to expand the local inventory of Multifamily Rental Housing Units for Workforce Housing affordability, serving households with incomes between 60% and 140% of Area Median Income.

On June 4, 2024, Palm Beach County **conceptually** approved General Obligation Housing Bond Loan Program (HBLP) – Workforce Housing Multifamily Development awards as follows:

1. Gallery at Sunset Park by Gallery at Sunset Park, LLC. in the amount of \$14,900,000.
2. Residences of Lake Worth Beach by Richman Lake Worth Apartments, LLC. in the amount of \$13,000,000.
3. Residences at Marina Village by Related Urban Development Group in the amount \$4,719,882.
4. Judge Rogers Court by Riviera Beach Housing Authority in the amount of \$13,000,000.

Upon receipt of the County's third-party underwriter's report and negotiation of the loan agreement terms, HED will submit the projects to the Palm Beach County Board of County Commissioners for **final** approval.

Please direct questions to Jeff Bolton, Director of Contracts Development and Quality Control, Department of Housing and Economic Development (HED) at (561) 233-3612 or email: HEDHBLP@pbc.gov.

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT, THIS NOTICE AND THE DOCUMENTS REFERENCED HEREIN WILL BE MADE AVAILABLE IN ALTERNATE FORMAT, AND TRANSLATION SERVICES WILL BE MADE AVAILABLE FOR MEETINGS WITH AT LEAST 3 DAYS ADVANCE NOTICE. CONTACT HED AT (561) 233-3600.

