

Note: The general hold harmless provisions of IRC Section 142(d)(2)(E) mean that projects with at least one building placed in service on or before the end of the 45-day transition period for newly-released limits use whichever limits are greater, the current-year limits or the limits in use the preceding year.

HUD release: 4/2/2024

Effective: 4/1/2024

Implement on/before: 5/16/2024

2024 Income Limits and Rent Limits

Florida Housing Finance Corporation

Multifamily Rental Programs and CWHIP Homeownership Program

NOTE: Does not pertain to CDBG-DR, HHRP, HOME, NHTF or SHIP

County (Metro)	Percentage Category	Income Limit by Number of Persons in Household										Rent Limit by Number of Bedrooms in Unit					
		1	2	3	4	5	6	7	8	9	10	0	1	2	3	4	5
Palm Beach County (West Palm Beach- Boca Raton HMFA)	20%	15,000	17,140	19,280	21,420	23,140	24,860	26,560	28,280	29,988	31,702	375	401	482	557	621	685
	25%	18,750	21,425	24,100	26,775	28,925	31,075	33,200	35,350	37,485	39,627	468	502	602	696	776	856
	28%	21,000	23,996	26,992	29,988	32,396	34,804	37,184	39,592	41,983	44,382	525	562	674	779	870	959
	30%	22,500	25,710	28,920	32,130	34,710	37,290	39,840	42,420	44,982	47,552	562	602	723	835	932	1,028
	33%	24,750	28,281	31,812	35,343	38,181	41,019	43,824	46,662	49,480	52,308	618	662	795	919	1,025	1,131
	35%	26,250	29,995	33,740	37,485	40,495	43,505	46,480	49,490	52,479	55,478	656	703	843	974	1,087	1,199
	40%	30,000	34,280	38,560	42,840	46,280	49,720	53,120	56,560	59,976	63,403	750	803	964	1,114	1,243	1,371
	45%	33,750	38,565	43,380	48,195	52,065	55,935	59,760	63,630	67,473	71,329	843	903	1,084	1,253	1,398	1,542
	50%	37,500	42,850	48,200	53,550	57,850	62,150	66,400	70,700	74,970	79,254	937	1,004	1,205	1,392	1,553	1,713
	60%	45,000	51,420	57,840	64,260	69,420	74,580	79,680	84,840	89,964	95,105	1,125	1,205	1,446	1,671	1,864	2,056
	70%	52,500	59,990	67,480	74,970	80,990	87,010	92,960	98,980	104,958	110,956	1,312	1,406	1,687	1,949	2,175	2,399
	80%	60,000	68,560	77,120	85,680	92,560	99,440	106,240	113,120	119,952	126,806	1,500	1,607	1,928	2,228	2,486	2,742
	120%	90,000	102,840	115,680	128,520	138,840	149,160	159,360	169,680	179,928	190,210	2,250	2,410	2,892	3,342	3,729	4,113
	140%	105,000	119,980	134,960	149,940	161,980	174,020	185,920	197,960	209,916	221,911	2,625	2,812	3,374	3,899	4,350	4,798
HERA Special Limits per Section 142(d)(2)(E) (Est. 2021) <i>For use by projects that placed in service at least one building on or before 12/31/2008</i>	25% - HS	19,075	21,800	24,525	27,250	29,450	31,625	33,800	35,975	38,150	40,330	476	510	613	708	790	872
	28% - HS	21,364	24,416	27,468	30,520	32,984	35,420	37,856	40,292	42,728	45,170	534	572	686	793	885	976
	30% - HS	22,890	26,160	29,430	32,700	35,340	37,950	40,560	43,170	45,780	48,396	572	613	735	850	948	1,046
	33% - HS	25,179	28,776	32,373	35,970	38,874	41,745	44,616	47,487	50,358	53,236	629	674	809	935	1,043	1,151
	35% - HS	26,705	30,520	34,335	38,150	41,230	44,275	47,320	50,365	53,410	56,462	667	715	858	992	1,106	1,221
	40% - HS	30,520	34,880	39,240	43,600	47,120	50,600	54,080	57,560	61,040	64,528	763	817	981	1,134	1,265	1,395
	45% - HS	34,335	39,240	44,145	49,050	53,010	56,925	60,840	64,755	68,670	72,594	858	919	1,103	1,275	1,423	1,569
50% - HS	38,150	43,600	49,050	54,500	58,900	63,250	67,600	71,950	76,300	80,660	953	1,021	1,226	1,417	1,581	1,744	
60% - HS	45,780	52,320	58,860	65,400	70,680	75,900	81,120	86,340	91,560	96,792	1,144	1,226	1,471	1,701	1,897	2,093	
Median: 104,000																	