



Addendum No. 1 to NOFA HED.2024.1

Notice of Funding Availability Impact Fee Affordable Housing Assistance Program

Date Addendum No. 1 Issued:

June 24, 2024

NOFA Contact:

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PURPOSE OF THIS ADDENDUM:

The purpose of this Addendum is to:

1. Revise the NOFA requirements regarding occupancy and affordability requirements

GENERAL INSTRUCTIONS:

- This Addendum No. 1 constitutes an integral part of the NOFA and shall be read in conjunction with the NOFA.
- Where inconsistent with the original NOFA, this Addendum shall govern.
- It is the responsibility of all respondents to the NOFA to conform to this Addendum.
- Unless specifically changed herein, all other requirements, terms and conditions of the NOFA remain unchanged and can only be modified if in writing.

REVISIONS TO THE NOFA

Respondents are directed to Section 5, Occupancy and Affordability Requirements. The strike through text shall be deleted and replaced with the underlined text.

5. Occupancy and Affordability Requirements

All affordable housing units that receive assistance under the IFAHAP must be occupied by individuals or households whose incomes do not exceed ~~one hundred forty percent (140%)~~ one hundred ten (110%) of the Area Median Income (Exhibit B).

FY 2024 Area Median Income: \$104,000

Number of Persons in Household	140% of AMI	<u>110 % of AMI</u>
1	\$105,000	<u>\$82,500</u>
2	\$119,980	<u>\$94,268</u>
3	\$134,960	<u>\$106,035</u>
4	\$149,940	<u>\$117,803</u>
5	\$164,920	<u>\$127,268</u>
6	\$174,020	<u>\$136,720</u>
7	\$185,920	<u>\$146,083</u>
8	\$197,960	<u>\$155,535</u>

FY2024 Rent Limit by Number of Bedrooms in Unit

<u>Number of Bedrooms in Unit</u>	<u>110% AMI</u>
<u>0</u>	<u>\$2,063</u>
<u>1</u>	<u>\$2,209</u>
<u>2</u>	<u>\$2,651</u>
<u>3</u>	<u>\$3,064</u>
<u>4</u>	<u>\$3,418</u>
<u>5</u>	<u>\$3,770</u>

EFFECTIVE DATE

The effective date of this Addendum No. 1 shall be 9:00am Monday, June 24, 2024.