

FAU

TECH RUNWAY
Florida Atlantic University

FAU TECH RUNWAY'S

2023

Annual Report

FOR PALM BEACH COUNTY

LAUNCHING THE NEXT GENERATION
OF GLOBAL ENTREPRENEURS





At **FAU Tech Runway**, experts have created a start-up incubator and accelerator program to harness and direct the entrepreneurial spirit, providing a complete ecosystem for forward-thinking entrepreneurs, innovative students, faculty and alumni.

This ecosystem cultivates innovation, scaling business ideas to foster economic growth.

On the following pages, you will find **Tech Runway's 2023 annual report to Palm Beach County**.

IMPACT FROM FALL 2014 – FALL 2023



\$308M
Revenue
Generated



946

New
Jobs



\$162.1M
Capital
Raised



IP Protection
195 Patent
Applications

308 
Internships

TRANSFORMATION TO ENTREPRENEUR

Educational Programs



2

**educational seminars
with a total of**

51

participants

Tech Runway's "Entrepreneurs' XChange" is our monthly speakers series that exposes community entrepreneurs to unique insights from serial entrepreneurs and industry experts in an "up-close and personal" format. Traditionally held during early evening hours, the XChange provides the opportunity to hear directly from experts who have achieved significant success in commercializing tech-based ventures.

Noteworthy for the candid nature of their discussions, speakers share the unvarnished truths related to the most challenging aspects of the entrepreneurial journey (hiring and firing the right way; the do's and don'ts of raising capital; keeping your venture alive [and your team together] during a period of economic recession; etc.). The second hour of Entrepreneurs' XChange shifts focus to a question-and-answer session with the serial entrepreneur and specific application of lessons shared to the actual realities that each attendee presently faces with launch or scale-up of their own venture.

Jobs Created

FAU Tech Runway works closely with faculty, student and community members who are looking to create a business. It focuses on sourcing and incubating these groups to spin-out their ideas into companies, which in turn create jobs.

Over the past year, Tech Runway has supported numerous companies, which have led to **9 jobs created** in the Palm Beach area.



Palm Beach County Companies Reported New Hire:

aDubb, Owll, Premier Virtual, Raiselink, Neptunya

Access to Interns

Tech Runway helps facilitate introductions to and covers the cost for interns with Palm Beach County startups within our program.

An internship is a professional experience where students job shadow or work under the direct supervision of a professional for a specified time.

Interns can help companies with any of the following:



Graphic Design



Engineering



Business Management



...and more.



Palm Beach County Companies That Hired Interns:

aDubb, Owll, Premier Virtual, Emergency Ventures, EV Tech International

INVESTOR INTRODUCTIONS

FAU Tech Runway has created opportunities throughout the year for current and past Venture Program participants to pitch to active investors interested in investing in early-stage startups and business experts who are familiar with the relevant industry sector.

Along with providing investors with a “first look” at companies actively seeking investment, participating companies will also receive relevant feedback and guidance on how to make their presentation and deck more investment ready.

4 Introductory Meetings



**Active
Investors**

Avg. 4 Investors per meeting

Venture Companies that Pitched:

RaiseLink, Flo Ops, RideGuide,
AskTakeGo, Redelit, FearlessMind,
Syncdata.ai



FLORIDA ATLANTIC UNIVERSITY.
TECH RUNWAY

SUPPORTED BY:



TECHRUNWAY@FAU.EDU

@FAUTECHRUNWAY

FAU.EDU/TECHRUNWAY