



FLORIDA ATLANTIC UNIVERSITY

Tech Runway
Division of Research

October 2023 – September 2024

Annual Report

For Palm Beach County

LAUNCHING THE NEXT GENERATION OF GLOBAL
ENTREPRENEURS



®



At [Tech Runway](#), experts have created a start-up incubator and accelerator program to harness and direct the entrepreneurial spirit, providing a complete ecosystem for forward-thinking entrepreneurs, innovative students, faculty and alumni. This ecosystem cultivates innovation, scaling business ideas to foster economic growth.

On the following pages, you will find [Tech Runway's 2023-2024 annual report to Palm Beach County](#).

Transformation to Entrepreneur Educational Programs

Tech Runway offers a wide range of educational programs across the region. These seminars focus on key areas critical to entrepreneurial success, including entrepreneurial management, technology commercialization, life sciences, and early-stage venture financing. Through these programs, entrepreneurs gain valuable insights, practical knowledge, and expert guidance to help them build and scale their businesses.

Tech Runway hosted **4 educational seminars with 103 participants in North Palm Beach County**, however Tech Runway hosted a total of 19 educational seminars with 527 participants in the region.

Key Programs include Entrepreneurs Xchange, NSF I-Corps at Florida Atlantic, Market Validation Workshop, and Florida Atlantic Wave.

4

**Educational
Seminars in North
Palm Beach**

103

**With a total of
participants**



Jobs Created

Florida Atlantic Tech Runway works closely with faculty, student and community members who are looking to create a business. It focuses on sourcing and incubating these groups to spin-out their ideas into companies, which in turn create jobs. Over the past year, Tech Runway has supported numerous companies, which have led to **10+ jobs created*** in Palm Beach County.

10+
Jobs Created

Palm Beach County Companies Reported New Hire:

DealHero, Clinical Fitness, Alumni Direct,
Digiagee, Hello Sunshine, Starfish Software,
Social Wellbeing, Pitchescreener.AI

Access to Interns

Tech Runway helps facilitate introductions to and covers the cost for interns with Palm Beach County startups within our program.

An internship is a professional experience where students job shadow or work under the direct supervision of a professional for a specified time. Over the past year, Tech Runway has supported numerous companies, which have led to **24 internships***.

Interns can help the companies with any of the following:



Graphic
Design



Engineering



Business
Management



...and more.

24
Internships

Palm Beach County Companies That
Hired Interns:

K Executive Solutions, Owwill,
Glowby Lighting, RaiseLink, Wisp
Energy, EpiPaws, Puttrax 360, ADAM
Rehabilitation, PrintEra, Modern
Trials, Enchanted Wave, Carevocacy,
Best Candidate, Housing Nonprofit.



**Data provided is self-reported by the companies and startups.*

Investor Introductions

Tech Runway has created opportunities throughout the year for current and past Venture Program participants to pitch to active investors interested in investing in early- stage startups and business experts who are familiar with the relevant industry sector.

Along with providing investors with a “first look” at companies actively seeking investment, participating companies will also receive relevant feedback and guidance on how to make their presentation and deck more investment ready.

7
**Investor
Opportunities**

15
Investors

21
**Companies
Pitched**





\$308.8M

Revenue
Generated



1018

New Jobs

\$168.1M

Capital Raised



208

Patent Applications

447

Internships



*Oct. 2014 - Sept 2024



Decade of Innovation with **Tech Runway**

By cultivating a dynamic ecosystem that supports forward-thinking entrepreneurs, students, faculty, and alumni, Tech Runway has successfully scaled numerous business ideas, driving significant economic growth. These milestones reflect a decade of dedicated efforts to empower the next generation of innovators and foster a thriving entrepreneurial community.



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