

CLEAN IRREVOCABLE LETTER OF CREDIT

Date: _____

TO: Palm Beach County
Board of County Commissioners
301 N. Olive Avenue
West Palm Beach, FL 33401

Amount: US Dollars \$ _____ Expiration Date: _____

We hereby open our Clean Irrevocable Letter of Credit No. _____ in favor of the Palm Beach County Board of County Commissioners (County) for the amount of _____ U. S. Dollars (\$ _____) effective as of this date, for the account of _____ (Permittee).

Funds under this Letter of Credit are available to the County hereunder not exceeding in aggregate the amount of this credit against the County's demand for payment on us mentioning our Credit No. _____. Drawing is due to the default or failure of the permittee to comply with the provisions of the Unified Land Development Code, Article 4, Chapter B, Section 10, Excavation Uses. When we receive your demand for payment at _____ (street address), on or before the expiration date, we will promptly honor the same. Venue for any and all legal actions necessary to enforce the terms of this Letter of Credit shall be Palm Beach County Florida.

Kindly address all correspondence regarding this letter of credit to the attention of the Letter of Credit Department, mentioning specifically our credit number.

Bank Name (typed): _____

Address (typed): _____

(City)

(ZIP)

Authorized Signature: _____

Name (typed): _____

Title (typed): _____

Except as is inconsistent with the express provision hereof, this Letter of Credit is subject to the Uniform Customs and Practices for Documentary Credits (1983 Revisions), International Chamber of Commerce No. 400.