

**ASSIGNMENT AND ASSUMPTION AGREEMENT  
FOR TRANSFER OF LAND DEVELOPMENT PERMIT**

\_\_\_\_\_, a Corporation of the State of \_\_\_\_\_, hereinafter referred to as DEVELOPER, does hereby assign, transfer, convey, and set over unto \_\_\_\_\_, a Corporation of the State of \_\_\_\_\_ hereinafter referred to as SUCCESSOR DEVELOPER, that portion of the DEVELOPER'S rights under Palm Beach County Land Development Permit No. \_\_\_\_\_ bearing date of \_\_\_\_\_, permitting the construction of required improvements described therein, a copy of which is attached hereto as Exhibit "A".

TO HAVE AND TO HOLD the said rights to the SUCCESSOR DEVELOPER, its successors and assigns, from this day forward; subject, however, to all of the terms and conditions of the issuance of said Permit.

The SUCCESSOR DEVELOPER hereby assumes and agrees to perform all of the unperformed obligations of the DEVELOPER under the above described Permit and pursuant to those provisions of Articles 11.B.4, 11.B.5, and 11.B.6, Palm Beach County Unified Land Development Code, related to the obligations and responsibilities of the DEVELOPER for construction of required improvements under said Permit.

IN WITNESS WHEREOF, the DEVELOPER and SUCCESSOR DEVELOPER have each executed this instrument by their duly authorized officers as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

**DEVELOPER**

\_\_\_\_\_  
[a Florida corporation] [a (state) corporation,  
licensed to do business in Florida]

BY: \_\_\_\_\_  
signature of President or Vice President)

\_\_\_\_\_  
(typed name) - (title)

ATTEST:

\_\_\_\_\_  
(signature of other corporate officer)

DATE: \_\_\_\_\_

\_\_\_\_\_  
(printed name) – (title)

(Corporate Seal) (if available)

**SUCCESSOR DEVELOPER**

\_\_\_\_\_  
[a Florida corporation] [a (state) corporation,  
licensed to do business in Florida]

BY: \_\_\_\_\_  
(signature of President or Vice President)

\_\_\_\_\_  
(typed name) – (title)

ATTEST:

\_\_\_\_\_  
(signature of other corporate officer)

DATE: \_\_\_\_\_

\_\_\_\_\_  
(printed name) – (title)

(Corporate Seal) (if available)

Successor  
Developer's  
Address: \_\_\_\_\_  
\_\_\_\_\_