

BBIC

Palm Beach County
Black Business Investment Corporation
2001 Broadway, Suite 210, Riviera Beach, Florida 33404 (561) 845-8055

Received

JAN 04 2013

DES FISCAL DEPT

Bank of America

SunTrust Bank

Wells Fargo Bank

First National Bank
& Trust Company

BB&T

Bankers Trust

Beach Bank

Indian River Federal
Savings Bank

American Bank of
Martin County

JP Morgan/Chase

PNC Bank

1ST United Bank

Port St. Lucie
National Bank

US Trust

Enterprise Bank

Regions Bank

First City Bank

TD Bank

First Bank of the
Palm Beaches

December 27, 2012

Ms. Beverley Reid
Fiscal Manager, Department of Economic Sustainability
Palm Beach County
P.O. Box 1989
West Palm Beach, Florida 33402

Dear Ms. Reid,

Attached you will find the Annual Performance Activity for Palm Beach County Black Business Investment Corporation (PBCBBIC) for fiscal year, 2011/2012.

Please contact me at 561-845-8055, if you need additional information.

Sincerely,



John H. Howard
President

JHH/ch

PERFORMANCE ACTIVITY

The following is the Annual Performance Activity for Palm Beach County Black Business Investment Corporation (PBCBBIC) during Fiscal Year, 2011 /2012.

Part 1 FINANCIAL INFORMATION

	<u>1st QTR</u>	<u>2nd QTR</u>	<u>3rd QTR</u>	<u>4th QTR</u>	<u>TOTAL FY 2012</u>
Financial Sources					
County / City	\$ 13,500	\$ 13,500	\$ 13,500	\$ 13,500	\$ 54,000
Other Sources	44,930	16,180	46,930	48,160	156,200
Total:	\$ 58,430	\$ 29,680	\$ 60,430	\$ 61,660	\$ 210,200

Part II PERFORMANCE OUTCOME

Performance

Measures (loans)	\$ 185,000	\$ 160,000	\$ 30,000	\$ 185,000	\$ 560,000
# of clients assisted	52	52	57	118	279
# jobs created /retained	24	49	7	16	96