

BBIC

Palm Beach County

Black Business Investment Corporation

2001 Broadway, Suite 210, Riviera Beach, Florida 33404 (561) 845-8055

December 15, 2014

Received

DEC 17 2014

DES FISCAL DEPT

Ms. Beverley Reid

Fiscal Manager, DES

Palm Beach County

P.O. Box 1989

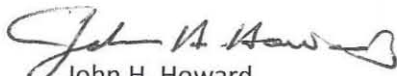
West Palm Beach, Florida 33402

Dear Ms. Reid,

Attached you will find the Annual Performance Activity Report for Palm Beach County Black Business Investment Corporation (PBCBBIC) during Fiscal Year, 2013 / 2014.

Please contact me at 561-324-1426, if you have any questions or need additional information.

Sincerely,



John H. Howard

President



Palm Beach County

Black Business Investment Corporation

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PERFORMANCE ACTIVITY

The following is the Annual Performance Activity for Palm Beach County Black Business Investment Corporation (PBCBBIC) during Fiscal Year, 2013 / 2014

Part I FINANCIAL INFORMATION

	<u>1st QTR</u>	<u>2nd QTR</u>	<u>3rd QTR</u>	<u>4th QTR</u>	<u>TOTAL FY 2013/14</u>
Financial Sources					
County / City	\$ 13,500	\$ 13,500	\$ 13,500	\$ 13,500	\$ 54,000
Other Sources	30,000	22,500	32,000	41,800	126,300
Total:	\$ 43,500	\$ 36,000	\$ 45,500	\$ 55,300	\$ 180,300

Part II PERFORMANCE OUTCOME

Performance

Measures (loans)	\$ 29,000	\$ 152,000	\$ 236,753	\$ 75,000	\$ 492,753
# of Loans	1	2	2	2	7
# of clients assisted	79	94	103	74	355
# jobs created /retained	5	12	5	41	63