



NOFA.HED.2022.2 Very Low Income Housing Program (VLIHP)

On September 12, 2022, Palm Beach County made available up to \$3,900,000 in County funding under the Very Low Income Housing Program (VLIHP). This funding was offered to provide gap funding for the development of new affordable housing units or residential facilities serving individuals and households with incomes no greater than 50% of Area Median Income (AMI). Applications were accepted on a first-come, first-eligible, and first-funded basis.

Four (4) applications were received and meet program criteria. The following four (4) projects will be recommended to receive funding:

- 1. Coleman Park Renaissance, by developer/owner Neighborhood Renaissance, Inc. Funding recommendation: \$2,358,001
- 2. Lakeside Rental Addition, by developer/owner Pahokee Development Corporation (affiliate of Pahokee Housing Authority). Funding Recommendation: \$275,000
- 3 West Blue Heron Commons, by developer/owner Riviera Beach Housing Authority. Funding Recommendation: \$409,500
- 4. Everglades Townhomes, by developer/owner Oikos Development Corporation. Funding Recommendation: 857,000

The funding recommendations will be considered by the Board of County Commissioners (BCC) at its meeting on January 10, 2023. BCC meetings start at 9:30 am, and are held at the Palm Beach County Governmental Center, 301 N. Olive Avenue, 6th Floor Commission Chambers, West Palm Beach, FL.

No additional funding applications will be accepted at this time.

Please direct questions to Jo Miller, Senior Planner, Strategic Planning Division, Department of Housing and Economic Development, at ejmiller@pbcgov.org.

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT (ADA), THIS AD AND DOCUMENTS LISTED ABOVE MAY BE REQUESTED IN AN ALTERNATE FORMAT. PLEASE CONTACT HED AT (561) 233-3600.