

Palm Beach County
Department of Economic Sustainability
Notice to the Public

On March 4, 2009, the U.S. Department of Housing and Urban Development (HUD) awarded Neighborhood Stabilization Program (NSP1) funding in the amount of \$27,700,340 to the Palm Beach County. The County proposes to amend Action Plan for FY 2007-2008 as follows:

38th Amendment to the Annual Consolidated Plan for FY 2007-2008

The proposed 38th Amendment will increase the budget to the Financing Mechanism Activity by \$560,542.17 for a new total activity budget of \$13,406,123.17. Funds will come from the Acquisition and Rehabilitation Activity (\$20,235.29), Public Facility Activity (\$432.69), and Program Income (\$539,874.19). The Amendment will also increase the Program Administration budget by \$173,525.36 for a new total budget of \$2,528,054.36. Funding will come from NSP1 program income generated by NSP1 activities. See table below for further details.

	Current Budget	Change	Amended Budget
Financing Mechanism	\$12,845,581.00	+\$560,542.17	\$13,406,123.17
Acquisition and Rehabilitation	\$5,219,398.10	(\$20,235.29)	\$5,199,162.81
Public Facility	\$7,500,000.00	(\$432.69)	\$7,499,567.31
Program Administration	\$2,354,529.00	+\$173,525.36	\$2,528,054.36

The original NSP2 application and all amendments thereto, can be viewed at Palm Beach County's Department of Economic Sustainability (DES) website at: <http://pbcgov.com/des/>. Written comments on the proposed amendment will be accepted by DES at 100 Australian Avenue, Suite 500, West Palm Beach, FL 33406, until December 2, 2013.

IN ACCORDANCE WITH THE PROVISIONS OF THE ADA, THIS AD CAN BE REQUESTED IN AN ALTERNATE FORMAT. CONTACT DES AT (561) 233-3620.

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